

CITY OF TORRANCE

HOUSING ASSISTANCE
COMMUNITY DEVELOPMENT
DEPARTMENT

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<u>Executive Summary of the Annual Plan for Fiscal Years 2024-2025</u> <u>and Five Year Plan for Fiscal Years 2024-2028</u>

In accordance with Section 5A of the United States Housing Act of 1937 (USHA), as amended by Section 511 of the Quality Housing and Work Responsibility Act of 1998, the Torrance Housing Authority has prepared a draft Annual Plan for Fiscal Year 2024 -2025 and Five Year Plan for Fiscal Year 2024-2028 for public review and comment.

Included in the Torrance Housing Authority Annual Plan are the following attachments: Annual Plan, Five Year Plan, Resident Advisory Board comments, and Affirmatively Furthering Fair Housing Goals Summary.

Annual Plan Timeline

- The Torrance Housing Authority must provide a draft Annual Plan for public review and comment for 45 days: February 23, 2024 through April 9, 2024.
- Public comments are taken, recorded, and considered in developing the Annual Plan and Five Year Plan.
- Resident Advisory Board approval is on March 26, 2024.
- Board of Commissioner public hearing and approval is on April 9, 2024.
- Annual Plan due to HUD by April 17, 2024.
- HUD approval 75 days after submission.
- Annual Plan and Five Year Plan effective July 1, 2027.

The Administrative Plan include language changes that are statutory, regulatory, and/or that clarify existing policy.