

**OVERSIGHT BOARD TO THE CITY OF TORRANCE AS
 SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
 OF THE CITY OF TORRANCE
 AGENDA
 MAY 16, 2012
 REGULAR MEETING
 3:00 P.M.
 IN COUNCIL CHAMBERS AT 3031 TORRANCE BL.**

OPENING CEREMONIES

**1. CALL MEETING TO ORDER
 ROLL CALL**

2. FLAG SALUTE

3. REPORT OF THE BOARD SECRETARY ON THE POSTING OF THE AGENDA

The agenda was properly posted on the Public Notice Board at 3031 Torrance Blvd at least 72 hours prior to this meeting. Affidavit on file in the City Clerk's Office. /s/ Sue Herbers

4. ANNOUNCEMENT OF SUPPLEMENTAL, WITHDRAWN OR DEFERRED ITEMS

5. ORAL COMMUNICATIONS

(This portion of the meeting is reserved for comment on items not on the agenda. Under the Ralph M. Brown Act, the Board cannot act on items raised during public comment, but may respond briefly to statements made or questions posed; request clarification; or refer the item to staff. Speakers under Orals are limited to no longer than 3 minutes per speaker.)

6. ADMINISTRATIVE

6A. Board Secretary – Approve Oversight Board Minutes

Recommendation of the City Clerk that the Oversight Board approve the Oversight Board minutes of April 27, 2012

6B. Excused Absences

Recommendation that the Oversight Board approve excused absences for Chair Maguin and Board Member Gibson for the May 16, 2012 meeting.

6C. Establish Oversight Board Rules of Procedure

Recommendation that the Oversight Board adopt a **RESOLUTION** establishing the Rules of Procedure

6D. Review Correspondence received from State Department of Finance and Los Angeles County Auditor-Controller

Recommendation that the Oversight Board review and discuss correspondence from the State Department of Finance and the Los Angeles County Auditor-Controller

6E. Approve Agreement for Legal Services

Recommendation that the Oversight Board review the proposal and approve an agreement for legal services with the law firm of Jenkins & Hogin, LLP

7. ORAL COMMUNICATIONS

(This portion of the meeting is reserved for comment on items not on the agenda. Under the Ralph M. Brown Act, the Board cannot act on items raised during public comment, but may respond briefly to statements made or questions posed; request clarification; or refer the item to staff. Speakers under Orals are limited to no longer than 3 minutes per speaker)

8. ADJOURNMENT**Public Notices**

The City of Torrance City Hall Council Chambers is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk's office at (310) 618-2870. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. [28CFR35.102-35.104 ADA Title II].

If special electronic equipment is needed to make presentations to the Oversight Board, arrangements should be made in advance by contacting the City Clerk's office at (310) 618-2870. A one (1) week notice is required.

Complete Oversight Board agendas are available for review at City Hall in the Office of the City Clerk and in all public libraries during all normal business hours as well as on City of Torrance Home Page - www.TorranceCA.Gov or <http://www.torranceca.gov/24332.htm>.

Any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda will be made available for public inspection at the City Clerk's counter at City Hall located at 3031 Torrance Boulevard, Torrance, CA 90503, during normal business hours.