



CITY OF TORRANCE

MONTHLY INVESTMENT PORTFOLIO REPORT For the Month of February 28, 2011

Table of Contents

	<u>Page No.</u>
I. CITY OF TORRANCE – POOLED FUNDS	
A. <u>Summary Reports</u>	
Investment Portfolio Highlights	1
Investment Portfolio Summary	
Investment Portfolio Activity	
Portfolio Performance	2
Return and Interest Earnings Summary	
Portfolio Aging Summary	
Market Value and Credit Rating	
Portfolio Summary	3
Value of Portfolio per GASB No.31	
B. <u>Detailed Reports</u>	4-8
Investment Portfolio Details	
II. RESTRICTED FUNDS (only appears quarterly)	
III. CASH & INVESTMENT PORTFOLIO SHARE	
Cash & Investment Share as of February 28, 2011	9
Cash & Investment Reconciliation	10



Investment Report

February 2011

Investment Portfolio Highlights

Average City Portfolio YTM	1.731%	1.760%
Average U.S. Treasury Constant LAIF Average Monthly Return	0.610%	0.538%
Average City Portfolio YTM - 1 year	2.354%	2.488%
Fiscal year to date	\$1,871,250	\$2,977,613
Current month	\$233,300	\$327,394
Average Maturity (days)	934	834
Average Maturity 1 Year Prior	764	806
Weighted Average Maturity (years)	2.56	2.28
Purchases	\$30,287,493	12
Maturities	\$26,031,836	14

Portfolio Activity Summary

Month	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2011
February	102	164,020,836.85	2.322	2.354	0.577	7	9	1.052	764		
March	105	161,231,038.66	2.372	2.405	0.547	7	4	1.116	815		
April	102	160,143,409.68	2.138	2.168	0.588	7	10	1.057	810		
May	99	169,888,452.49	1.922	1.948	0.56	11	14	987	794		
June	97	172,280,902.64	2.105	2.134	0.528	9	11	1.162	943		
July	95	159,759,174.07	1.963	1.990	0.531	3	3	1.084	872		
August	90	156,005,742.59	1.804	1.829	0.513	3	4	1.014	803		
September	93	152,517,311.30	1.834	1.859	0.500	6	3	1.073	843		
October	97	149,927,484.87	1.745	1.769	0.48	10	6	1.073	837		
November	103	148,449,326.74	1.742	1.766	0.454	10	4	1.141	883		
December	105	147,425,111.17	1.722	1.745	0.462	6	4	1.159	909		
January	104	153,975,753.83	1.612	1.634	0.538	4	5	1.070	834		
February	2011	165,317,959.66	1.708	1.731	0.512	11	6	1.172	934		

Portfolio Activity Detail

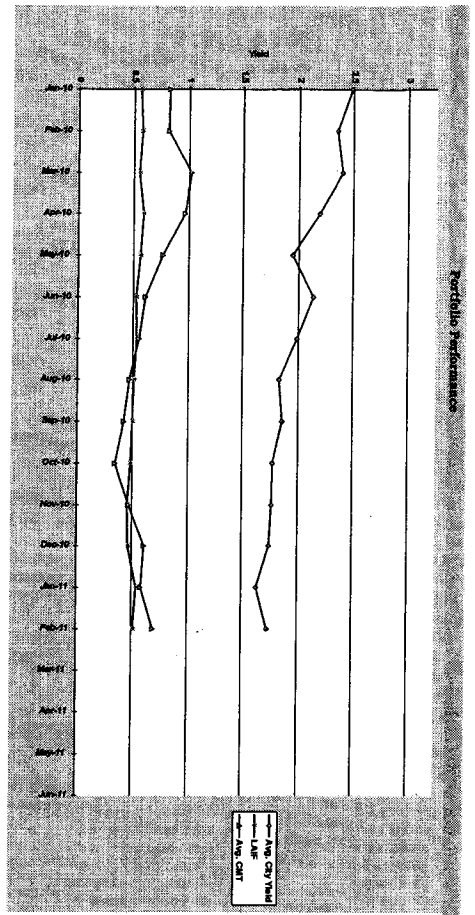
INVESTMENT NUMBER	ISSUER	PURCHASE DATE	DESCRIPTION	QUANTITY	RAATING	DATE TO MATURITY	DATE TO MATURITY	FAIR VALUE	YIELD	PAR VALUE	COST	MARKET VALUE	
10936	Vanishing Sparks	2/3/2011	Parkac	AAA/Aaa	2/3/2014	1070	1.340%	3,000,000	3,000,000	3,000,000	2,996,010		
10937	Great Pacific	2/4/2011	FHLMC	AAA/Aaa	1/28/2016	1794	2.548%	2,000,000	1,995,568	1,987,560			
10938	Dean Wilier	2/8/2011	Berksbure	AAA/Aaa	2/11/2013	713	2.125%	3,000,000	3,067,386	3,067,020			
10939	Great Pacific	2/11/2011	FPCB	AAA/Aaa	2/11/2016	1808	2.697%	4,000,000	3,982,200	4,003,000			
10940	Dean Wilier	2/25/2011	FHLMC	AAA/Aaa	2/25/2016	1822	3.000%	2,000,000	2,000,000	2,002,640			
10941	Stone & Youngberg	2/16/2011	FPCB	AAA/Aaa	2/16/2016	1813	2.804%	2,000,000	1,999,603	2,012,140			
10942	Stone & Youngberg	2/17/2011	FPCB	AAA/Aaa	2/17/2015	1449	2.030%	1,000,000	1,000,000	1,005,870			
10943	Chigroup	2/24/2011	FHLMC	AAA/Aaa	2/24/2014	1091	1.700%	2,000,000	2,000,000	2,010,260			
10944	Higgins Capital	2/28/2011	FHLMC	AAA/Aaa	11/28/2014	1368	2.000%	1,000,000	1,000,000	1,003,060			
10945	Dean Wilier	2/23/2011	Toyota Motor	AAA/Aaa	8/12/2013	895	1.375%	1,000,000	1,002,041	1,003,290			
10946	Higgins Capital	2/28/2011	FHLMC	AAA/Aaa	2/25/2014	1092	1.500%	1,000,000	1,000,000	1,003,800			
MATURITIES/CALLS										1.988%	22,000,000	22,046,798	22,094,650
10793	Higgins Capital	3/5/2009	FHLMC	AAA/Aaa	2/24/2012	721/1086	2.250%	1,000,000	1,000,000	1,000,000			
10855	Mediash	2/18/2010	FHLMC	AAA/Aaa	11/18/2013	365/1369	2.170%	1,000,000	1,000,000	1,000,000			
10859	Stone & Youngberg	2/11/2010	FPCB	AAA/Aaa	2/11/2014	365/1461	2.420%	1,000,000	1,000,000	1,000,000			
10880	Stone & Youngberg	5/14/2010	FHLMC	AAA/Aaa	5/14/2014	276/1461	2.356%	1,000,000	1,000,000	1,000,000			
10857	Higgins Capital	2/2/2010	FHLMC	AAA/Aaa	2/2/2015	365/1826	2.950%	1,000,000	1,000,000	1,000,000			
10858	Higgins Capital	2/17/2010	FHLMC	AAA/Aaa	2/17/2015	365/1826	3.000%	1,000,000	1,000,000	1,000,000			

Local Agency Pool

Agency	Beginning Balance	Rate	Yield	Deposits	Withdrawals	Interest	Ending Balance
City	15,800,000	0.512%	0.512%	2,000,000	12,000,000	5,800,000	17,000,000
Redevelopment Agency	7,600,000	0.512%	0.512%	1,000,000	1,000,000	6,600,000	6,600,000
TRANS Replacement	17,000,000	0.512%	0.512%	17,000,000	17,000,000	17,000,000	17,000,000
Total	\$ 40,400,000					\$ 29,400,000	



Investment Report
February 2011

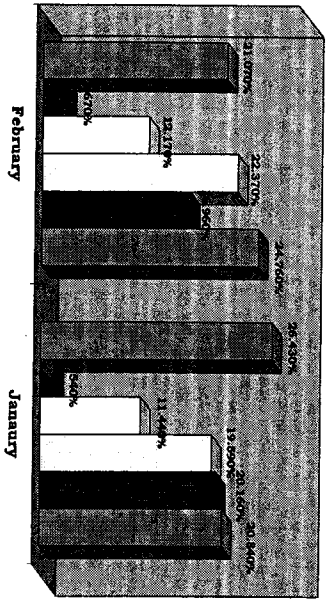
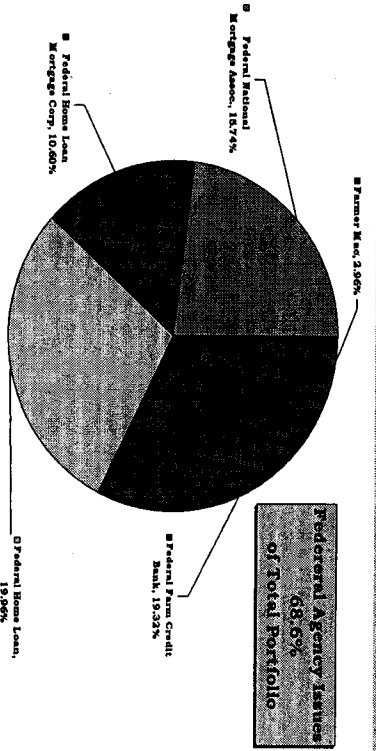
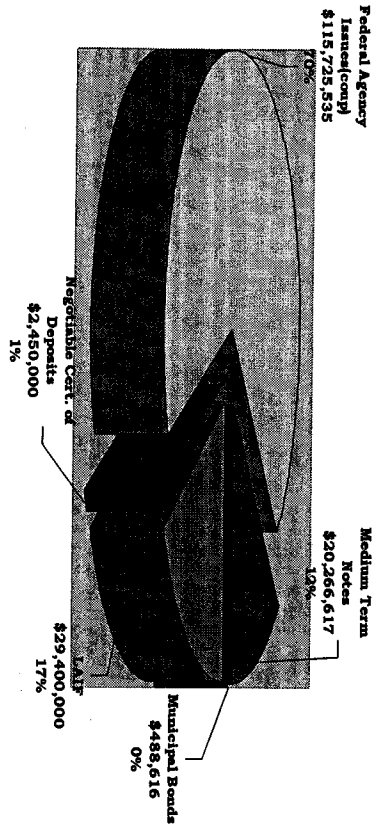


Interest Earnings Summary

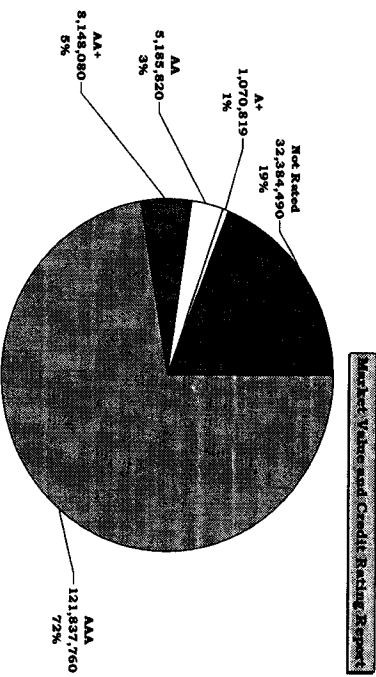
CD/Coupon/Discount Investments:	Month Ending February 28	Fiscal Year End
Interest Collected	222,372	1,574,193
Plus Accrued Interest at	674,719	674,719
Less Accrued Interest at	(670,956)	(735,304)
Interest Earned	226,137	1,413,601
Adjusted by Premium	(6,502)	(54,946)
Adjusted by Capital	0	0
Net Interest Earnings	\$ 219,635	\$ 1,358,655

Cash/Checking Accounts:	Month Ending February 28	Fiscal Year End
Interest Collected	20	150,446
Plus Accrued Interest at	15,375	15,375
Less Accrued Interest at	(1,970)	(1,970)
Interest Earned	13,615	133,828
Total Interest Earned	239,802	1,524,197
Total Adjustments from Premiums and Discounts	(6,502)	(54,946)
Total Capital Gains or Total Surplus this Period	\$ 233,300	\$ 1,469,251

Portfolio Diversification



- 01 day to 6 months
- 06 months to 1 year
- 01 year to 3 years
- 03 years to 4 years
- 04 years to 5 years



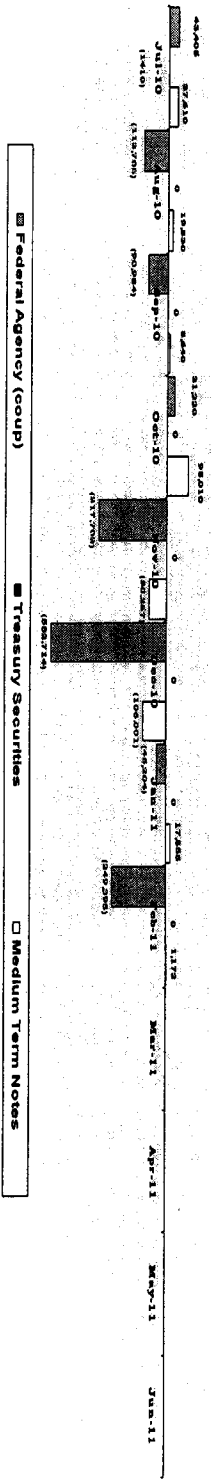


Investment Report
February 2011

Portfolio Summary

VALUE OF PORTFOLIO
PER CASH NO. 31

	Book Value	% of Portfolio	% per Policy	Duration	Days to Maturity	Current Yield													
Local Agency Investment Fund	29,400,000	17.44%	**	1	1	0.512%													
Certificates of Deposit - Collateralized	0	0		180	0	0.000%													
Negotiable CDs	2,450,000	1.45%		1,023	568	2.145%													
Money Market Sweep Account	242,400	0.14%		1	1	0.100%													
Federal Agency/Issues - Coupons	115,725,535	68.66%		75%	1,455	1,183	5 years	1.984%											
Federal Farm Credit Bank	5,000,000	2.96%		30%	1,280	1,347	5 years	1.910%											
Federal Home Loan Bank	32,516,079	19.32%		30%	1,237	1,310	5 years	2.022%											
Federal Home Loan Mortgage Corp.	33,525,471	19.96%		30%	859	945	5 years	1.433%											
Federal National Mortgage Assoc.	18,085,522	10.60%		30%	1,306	1,377	5 years	2.099%											
Treasury Securities - Coupons	26,598,464	15.74%		30%	1,054	1,162	5 years	1.810%											
Medium Term Notes	0	0.00%		100%	0	0	5 years	0.000%											
Municipal Bond Issues - Coupon	20,266,617	12.02%		20%	1,219	954	5 years	1.877%											
	488,616	0.29%			3,848	547		7.999%											
Total Investments & Averages	168,573,167	100.00%		1,172	934	1,731%													
Effective Rate of Return																			
Pending Redemptions	0	1.84%																	
Accrued Interest at Purchase	4,299	0																	
TOTAL CASH & INVESTMENTS	168,577,467																		



The Governmental Accounting Standards Board (GASB) has established Statement No. 31 for setting investment valuation standards. We will note the unrealized gain/(loss) monthly although we will not physically supply it to earnings until year-end, as GASB 31 requires. The portfolio paper gain or loss is the difference between the book and market value of securities with a maturity term of one year or greater at purchase. The disclosure of paper gains reveals the worse case scenario of the portfolio of the city is to buy and hold to maturity. The disclosure of paper losses reveals the better case scenario of the portfolio of the city is to buy and hold to maturity. The disclosure of paper gains reveals the worse case scenario of the portfolio of the city is to buy and hold to maturity. The disclosure of paper losses reveals the better case scenario of the portfolio of the city is to buy and hold to maturity. The disclosure of paper gains reveals the worse case scenario of the portfolio of the city is to buy and hold to maturity. The disclosure of paper losses reveals the better case scenario of the portfolio of the city is to buy and hold to maturity.

Portfolio Notes:
- The investment program herein shown provides sufficient cash flow liquidity to meet the monthly of estimated expenditures.
- Reviewed by the Investment Advisory Committee.
- General LAF account = \$3,800,000
- BDA LAF account = \$6,600,000
- TRANS payment = \$17,000,000

[Signature]
Dana Cortez
City Treasurer

[Signature]
City Manager

[Signature]
City Attorney

[Signature]
City Treasurer

City of Torrance
Portfolio Management
Portfolio Details - Investments
February 28, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS10000	10000	Local Agency Invest Fund GEN'L	5,800,000.00		5,800,000.00	5,800,000.00	5,800,000.00	0.512		0.512	1	
SYS10001	10001	Local Agency Invest Fund RDA	6,600,000.00		6,600,000.00	6,600,000.00	6,600,000.00	0.512		0.512	1	
SYS1000a	1000A	LAIF - TRANS FUNDS	17,000,000.00	07/01/2010	17,000,000.00	17,000,000.00	17,000,000.00	0.512		0.512	1	
Subtotal and Average			33,018,089.55		29,400,000.00	29,400,000.00	29,400,000.00			0.512	1	
Cert. of Deposit - Insured												
31918DDA0	10839	First Bank Lexington Tennessee	245,000.00	12/16/2009	245,000.00	249,858.35	245,000.00	2.050		2.050	657	12/17/2012
02586TG32	10829	American Express Centurian	245,000.00	09/23/2009	245,000.00	246,844.85	245,000.00	1.800		1.800	206	09/23/2011
05568PSJ7	10832	BMW Bank of North America	245,000.00	09/23/2009	245,000.00	250,142.55	245,000.00	2.300		2.300	573	09/24/2012
149159GX7	10830	Cathay Bank	245,000.00	10/05/2009	245,000.00	247,114.35	245,000.00	1.750		1.750	218	10/05/2011
254670KVV1	10831	Discover Bank	245,000.00	09/23/2009	245,000.00	249,385.50	245,000.00	2.050		2.050	573	09/24/2012
36159SJS1	10838	GE Money bank	245,000.00	12/11/2009	245,000.00	250,492.90	245,000.00	2.350		2.350	651	12/11/2012
46147JLMO	10824	Investors Community Bank	245,000.00	08/24/2009	245,000.00	249,887.75	245,000.00	2.250		2.250	542	08/24/2012
509685EAT	10823	Lake Forest B&T	245,000.00	08/26/2009	245,000.00	251,281.80	245,000.00	2.350		2.350	545	08/27/2012
59740JGRA	10833	MidFirst Bank	245,000.00	10/14/2009	245,000.00	250,387.55	245,000.00	2.350		2.350	584	10/15/2012
86789JBH1	10822	SunSouth Bank	245,000.00	08/18/2009	245,000.00	250,478.20	245,000.00	2.200		2.200	535	08/17/2012
Subtotal and Average			2,450,000.00		2,450,000.00	2,489,873.80	2,450,000.00			2.145	509	
Money Market Sweep Account												
SYS10131	10131	Bank of America	0.00		0.00	0.00	0.00	0.450		0.450	1	
SYS1000	1000	Union Bank of California	242,399.72		242,399.72	242,399.72	242,399.72	0.010		0.010	1	
Subtotal and Average			841,498.64		242,399.72	242,399.72	242,399.72			0.010	1	
Federal Agency Issues - Coupon												
31315PMT3	10930	Farmer Mac	2,000,000.00	12/30/2010	2,000,000.00	1,988,440.00	2,000,000.00	2.570	AAA	2.570	1,765	12/30/2015
31315PQN2	10936	Farmer Mac	3,000,000.00	02/03/2011	3,000,000.00	2,996,010.00	3,000,000.00	1.340	AAA	1.340	1,070	02/03/2014
31331XT36	10678	FEDERAL FARM CREDIT BANK	1,000,000.00	08/01/2007	1,000,000.00	1,066,070.00	1,000,000.00	5.250	AAA	5.250	519	08/01/2012
31331GCF4	10776	FEDERAL FARM CREDIT BANK	1,000,000.00	09/23/2008	1,000,000.00	1,015,860.00	1,000,065.75	3.125	AAA	3.113	206	09/23/2011
31331GVD8	10800	FEDERAL FARM CREDIT BANK	1,000,000.00	05/08/2009	1,000,000.00	1,028,540.00	1,000,000.00	2.200	AAA	2.200	769	04/08/2013
31331G2J7	10835	FEDERAL FARM CREDIT BANK	1,000,000.00	10/27/2009	1,000,000.00	1,018,540.00	1,000,000.00	2.875	AAA	2.875	1,336	10/27/2014
31331JLJ3	10866	FEDERAL FARM CREDIT BANK	1,000,000.00	03/30/2010	1,000,000.00	1,002,080.00	1,000,000.00	2.950	AAA	2.950	1,490	03/30/2015
31331JLJ3	10867	FEDERAL FARM CREDIT BANK	1,000,000.00	03/30/2010	1,000,000.00	1,002,080.00	998,367.78	2.950	AAA	2.993	1,480	03/30/2015
31331JKA0	10870	FEDERAL FARM CREDIT BANK	1,000,000.00	04/09/2010	1,000,000.00	1,006,280.00	1,000,000.00	2.900	AAA	2.900	1,500	04/09/2015
31331JLF1	10873	FEDERAL FARM CREDIT BANK	3,000,000.00	04/13/2010	3,000,000.00	3,003,120.00	2,999,959.53	2.390	AAA	2.395	1,119	03/24/2014
31331XWV8	10879	FEDERAL FARM CREDIT BANK	500,000.00	05/05/2010	500,000.00	553,345.00	542,132.46	5.000	AAA	2.192	1,151	04/25/2014
31331JNR0	10883	FEDERAL FARM CREDIT BANK	1,000,000.00	05/18/2010	1,000,000.00	1,005,520.00	1,000,000.00	2.970	AAA	2.970	1,539	05/18/2015

Portfolio CITY

AP

PM (PRF_PM2) 7.2.5

Report Ver. 7.3.1

City of Torrance
Portfolio Management
Portfolio Details - Investments
February 28, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
31331JNN9	10886	FEDERAL FARM CREDIT BANK		06/03/2010	1,000,000.00	1,002,800.00	1,000,000.00	1.680	AAA	1.680	825	06/03/2013
31331QOD8	10893	FEDERAL FARM CREDIT BANK		06/08/2010	1,000,000.00	1,011,610.00	1,000,000.00	2.580	AAA	2.580	1,560	06/08/2015
31331JC84	10904	FEDERAL FARM CREDIT BANK		09/09/2010	1,000,000.00	994,260.00	1,000,000.00	1.040	AAA	1.040	923	09/09/2013
31331Q055	10907	FEDERAL FARM CREDIT BANK		10/06/2010	1,000,000.00	980,900.00	1,000,000.00	1.150	AAA	1.150	1,315	10/06/2014
31331Q089	10908	FEDERAL FARM CREDIT BANK		10/18/2010	1,000,000.00	990,370.00	1,000,000.00	1.000	AAA	1.000	962	10/18/2013
31331JN41	10911	FEDERAL FARM CREDIT BANK		10/08/2010	1,000,000.00	985,900.00	1,000,000.00	1.350	AAA	1.351	1,224	07/07/2014
31331XJ99	10916	FEDERAL FARM CREDIT BANK		11/04/2010	1,000,000.00	978,690.00	1,000,000.00	1.230	AAA	1.230	1,344	11/04/2014
31331JZ48	10918	FEDERAL FARM CREDIT BANK		11/04/2010	1,000,000.00	974,850.00	1,000,000.00	1.230	AAA	1.230	1,344	11/04/2014
31331J2R3	10922	FEDERAL FARM CREDIT BANK		11/19/2010	1,000,000.00	970,470.00	993,750.00	1.620	AAA	1.804	1,721	11/16/2015
31331J6P3	10931	FEDERAL FARM CREDIT BANK		12/28/2010	2,000,000.00	1,986,360.00	2,000,000.00	2.450	AAA	2.450	1,763	12/28/2015
31331J7E7	10933	FEDERAL FARM CREDIT BANK		01/11/2011	1,000,000.00	998,740.00	1,000,000.00	0.750	AAA	0.750	682	01/11/2013
31331KBS8	10939	FEDERAL FARM CREDIT BANK		02/11/2011	4,000,000.00	4,003,000.00	3,982,200.00	2.600	AAA	2.697	1,808	02/11/2016
31331KCF5	10941	FEDERAL FARM CREDIT BANK		02/16/2011	2,000,000.00	2,012,140.00	1,998,603.33	2.800	AAA	2.804	1,813	02/16/2016
31331KCK4	10942	FEDERAL FARM CREDIT BANK		02/17/2011	1,000,000.00	1,005,870.00	1,000,000.00	2.030	AAA	2.030	1,449	02/16/2016
31331KDA5	10943	FEDERAL FARM CREDIT BANK		02/24/2011	2,000,000.00	2,010,260.00	2,000,000.00	1.700	AAA	1.700	1,091	02/24/2014
3133XQJA1	10742	FEDERAL HOME LOAN BANK		04/15/2008	2,000,000.00	2,008,360.00	2,000,000.00	3.700	AAA	3.700	776	04/15/2013
3133XJ6J0	10788	FEDERAL HOME LOAN BANK		02/26/2009	2,000,000.00	2,060,600.00	2,000,000.00	2.625	AAA	2.625	728	02/26/2013
3133XJ8W1	10789	FEDERAL HOME LOAN BANK		02/27/2009	2,000,000.00	2,034,520.00	2,000,000.00	2.150	AAA	2.150	363	02/27/2012
3133XJTA97	10790	FEDERAL HOME LOAN BANK		03/06/2009	1,000,000.00	1,009,500.00	1,000,000.00	2.100	AAA	2.100	189	09/06/2011
3133XJUBA0	10817	FEDERAL HOME LOAN BANK		07/30/2009	1,000,000.00	1,024,200.00	1,000,000.00	2.150	AAA	2.150	1,247	07/30/2014
3133XJUPB3	10827	FEDERAL HOME LOAN BANK		09/04/2009	1,000,000.00	1,024,690.00	1,000,000.00	2.125	AAA	2.125	1,283	09/04/2014
3133XJWH1	10846	FEDERAL HOME LOAN BANK		12/28/2009	1,500,000.00	1,519,875.00	1,500,000.00	2.050	AAA	2.050	850	06/28/2013
3133XXTH4	10861	FEDERAL HOME LOAN BANK		03/03/2010	2,000,000.00	2,000,220.00	2,000,000.00	2.100	AAA	2.100	917	09/03/2013
3133XXPD3	10865	FEDERAL HOME LOAN BANK		03/26/2010	2,000,000.00	2,022,460.00	2,000,000.00	1.500	AAA	1.500	1,121	03/26/2014
3133XXKF1	10884	FEDERAL HOME LOAN BANK		05/28/2010	1,000,000.00	1,015,910.00	1,000,000.00	2.000	AAA	2.000	1,549	05/28/2015
3133XYW69	10890	FEDERAL HOME LOAN BANK		06/11/2010	2,000,000.00	2,000,620.00	2,000,000.00	1.500	AAA	1.500	741	09/11/2013
3133XXYB5	10891	FEDERAL HOME LOAN BANK		06/03/2010	4,000,000.00	4,004,280.00	4,000,123.62	0.580	AAA	0.568	94	06/03/2011
3133XY6S9	10899	FEDERAL HOME LOAN BANK		08/26/2010	1,000,000.00	1,021,770.00	1,026,066.32	2.000	AAA	1.002	973	10/29/2013
313370T66	10901	FEDERAL HOME LOAN BANK		09/23/2010	1,000,000.00	984,170.00	999,438.89	1.000	AAA	1.649	1,667	09/23/2015
313370WA2	10902	FEDERAL HOME LOAN BANK		09/17/2010	1,000,000.00	988,350.00	1,000,000.00	1.375	AAA	1.375	1,296	09/17/2014
313371CQ7	10912	FEDERAL HOME LOAN BANK		10/28/2010	1,000,000.00	972,480.00	999,841.67	1.000	AAA	1.010	1,702	10/28/2015
313371R32	10921	FEDERAL HOME LOAN BANK		11/24/2010	1,000,000.00	966,300.00	1,000,000.00	1.050	AAA	1.757	1,729	11/24/2015
313372A79	10929	FEDERAL HOME LOAN BANK		12/30/2010	1,000,000.00	996,076.00	1,000,000.00	2.150	AAA	2.150	1,765	12/30/2015
313372BA5	10932	FEDERAL HOME LOAN BANK		01/05/2011	1,000,000.00	999,670.00	1,000,000.00	1.375	AAA	1.375	857	07/05/2013
313372B06	10934	FEDERAL HOME LOAN BANK		01/18/2011	2,000,000.00	1,999,280.00	2,000,000.00	1.000	AAA	1.000	779	04/18/2013
313372PH1	10940	FEDERAL HOME LOAN BANK		02/25/2011	2,000,000.00	2,002,640.00	2,000,000.00	3.000	AAA	3.000	1,822	02/25/2016

Portfolio CITY

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PM (PRF_PM2) 7.2.5

City of Torrance
Portfolio Management
Portfolio Details - Investments
February 28, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
313372NX8	10944	FEDERAL HOME LOAN BANK		02/28/2011	1,000,000.00	1,003,060.00	1,000,000.00	2.000	AAA	2.000	1,368	11/28/2014
3128X8QM7	10794	FEDERAL HOME LOAN MORTGAGE CO		03/24/2009	1,000,000.00	1,001,290.00	999,387.22	2.375	AAA	2.396	1,119	03/24/2014
3128X8TZ5	10798	FEDERAL HOME LOAN MORTGAGE CO		04/20/2009	2,000,000.00	2,004,580.00	2,000,000.00	2.500	AAA	2.500	769	04/08/2013
3128X8EF3	10801	FEDERAL HOME LOAN MORTGAGE CO		05/19/2009	1,000,000.00	1,003,990.00	1,000,000.00	2.170	AAA	2.170	629	11/19/2012
3134G1QY3	10898	FEDERAL HOME LOAN MORTGAGE CO		08/24/2010	1,000,000.00	996,110.00	1,000,000.00	1.450	AAA	1.450	1,091	02/24/2014
3134G1VSO	10903	FEDERAL HOME LOAN MORTGAGE CO		10/21/2010	1,000,000.00	991,150.00	1,000,000.00	1.125	AAA	1.125	965	10/21/2013
3134G1VH3	10909	FEDERAL HOME LOAN MORTGAGE CO		10/28/2010	1,000,000.00	986,060.00	1,000,000.00	1.200	AAA	1.200	1,154	04/28/2014
3128X1GS4	10915	FEDERAL HOME LOAN MORTGAGE CO		10/27/2010	1,000,000.00	1,092,720.00	1,103,240.24	4.580	AAA	0.730	994	11/19/2013
3134G1XV1	10917	FEDERAL HOME LOAN MORTGAGE CO		11/16/2010	1,000,000.00	975,660.00	1,000,000.00	1.700	AAA	1.710	1,721	11/16/2015
3134G1XX7	10919	FEDERAL HOME LOAN MORTGAGE CO		11/09/2010	1,000,000.00	974,890.00	999,811.11	1.000	AAA	1.744	1,714	11/09/2015
3134G1YF5	10920	FEDERAL HOME LOAN MORTGAGE CO		11/17/2010	1,000,000.00	985,010.00	1,000,000.00	1.750	AAA	1.834	1,722	11/17/2015
3134G1ZU1	10923	FEDERAL HOME LOAN MORTGAGE CO		11/23/2010	2,000,000.00	1,943,380.00	1,994,177.78	1.750	AAA	1.834	1,728	11/23/2015
3134G1ZU1	10926	FEDERAL HOME LOAN MORTGAGE CO		12/10/2010	2,000,000.00	1,943,380.00	1,994,271.14	1.750	AAA	1.829	1,728	11/23/2015
3134G1B29	10927	FEDERAL HOME LOAN MORTGAGE CO		12/15/2010	1,000,000.00	980,120.00	999,066.67	2.100	AAA	2.227	1,750	12/15/2015
3134G1X58	10937	FEDERAL HOME LOAN MORTGAGE CO		02/04/2011	2,000,000.00	1,987,560.00	1,995,567.73	2.500	AAA	2.548	1,794	01/28/2016
3136FHXP7	10799	FEDERAL NATIONAL MORT ASSOC		05/14/2009	2,000,000.00	2,017,760.00	2,000,000.00	2.125	AAA	2.125	1,170	05/14/2014
31398AVN6	10815	FEDERAL NATIONAL MORT ASSOC		07/28/2009	2,000,000.00	2,018,100.00	2,000,000.00	3.000	AAA	3.000	1,245	07/28/2014
3136FJ4C2	10856	FEDERAL NATIONAL MORT ASSOC		02/23/2010	1,000,000.00	1,012,530.00	1,000,000.00	2.000	AAA	2.000	906	08/23/2013
3136FMCJ1	10862	FEDERAL NATIONAL MORT ASSOC		03/10/2010	1,000,000.00	1,000,580.00	1,000,000.00	2.650	AAA	2.650	1,289	09/10/2014
3136FMCJ9	10863	FEDERAL NATIONAL MORT ASSOC		03/17/2010	1,000,000.00	1,001,130.00	1,000,000.00	2.750	AAA	2.750	1,477	03/17/2015
31398AMT4	10871	FEDERAL NATIONAL MORT ASSOC		04/21/2010	1,000,000.00	1,002,430.00	1,000,000.00	2.250	AAA	2.250	965	10/21/2013
3136FMUK8	10885	FEDERAL NATIONAL MORT ASSOC		06/02/2010	1,000,000.00	1,004,420.00	1,000,000.00	2.250	AAA	2.250	1,189	06/02/2014
3136FMUK8	10888	FEDERAL NATIONAL MORT ASSOC		06/02/2010	2,000,000.00	2,008,840.00	2,000,000.00	2.250	AAA	2.250	1,189	06/02/2014
3136FMWS9	10892	FEDERAL NATIONAL MORT ASSOC		06/15/2010	4,000,000.00	4,008,200.00	4,000,000.00	1.125	AAA	1.125	472	06/15/2012
3136FMQ23	10894	FEDERAL NATIONAL MORT ASSOC		06/28/2010	2,000,000.00	1,983,740.00	2,000,000.00	2.000	AAA	1.992	1,308	09/29/2014
3136FMAD4	10896	FEDERAL NATIONAL MORT ASSOC		07/28/2010	1,000,000.00	995,430.00	1,000,000.00	1.500	AAA	2.229	1,610	07/28/2015
3136FPAM9	10897	FEDERAL NATIONAL MORT ASSOC		08/25/2010	1,000,000.00	991,500.00	1,000,000.00	1.000	AAA	1.743	1,273	08/25/2014
3136FPEG8	10900	FEDERAL NATIONAL MORT ASSOC		09/15/2010	1,600,000.00	1,571,904.00	1,600,000.00	1.375	AAA	1.994	1,659	09/15/2015
3136FPEE3	10905	FEDERAL NATIONAL MORT ASSOC		09/14/2010	2,000,000.00	1,957,200.00	1,998,463.89	1.725	AAA	1.746	1,658	09/14/2015
3136FFGAS	10906	FEDERAL NATIONAL MORT ASSOC		09/20/2010	1,000,000.00	994,810.00	1,000,000.00	1.000	AAA	1.000	934	09/20/2013
3136FFQG5	10910	FEDERAL NATIONAL MORT ASSOC		10/26/2010	1,000,000.00	993,330.00	1,000,000.00	0.850	AAA	0.850	878	07/26/2013
3136FFRB5	10914	FEDERAL NATIONAL MORT ASSOC		10/20/2010	1,000,000.00	977,510.00	1,000,000.00	1.000	AAA	1.897	1,694	10/20/2015
3135GQAS2	10946	FEDERAL NATIONAL MORT ASSOC		02/28/2011	1,000,000.00	1,003,800.00	1,000,000.00	1.500	AAA	1.500	1,092	02/25/2014
Subtotal and Average					109,804,031.39	115,670,250.00	115,725,535.13			1.984	1,185	

Portfolio CITY

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PM (PRF_PMT) 7.25

City of Torrance
Portfolio Management
Portfolio Details - Investments
February 28, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Medium Term Notes												
88579EAE5	10895	3M Company	1,000,000.00	07/20/2010	1,000,000.00	1,084,780.00	1,076,314.40	4.375	AA	1.200	898	08/15/2013
084664AD3	10714	Berkshire Hathaway	1,000,000.00	01/18/2008	1,000,000.00	1,080,330.00	1,007,453.35	4.625	AA+	4.300	959	10/15/2013
084670AU2	10938	Berkshire Hathaway	3,000,000.00	02/08/2011	3,000,000.00	3,067,020.00	3,067,385.89	2.125	AA+	0.956	713	02/1/2013
17314JAT0	10874	Citibank	3,000,000.00	04/15/2010	3,000,000.00	3,054,870.00	3,010,634.89	1.750	AAA	1.112	688	12/28/2012
191216AN0	10924	COCA-COLA	1,085,000.00	11/22/2010	1,085,000.00	1,070,819.05	1,077,780.74	0.750	A+	1.000	990	11/15/2013
36962G4H4	10913	General Electric	1,000,000.00	10/19/2010	1,000,000.00	1,025,740.00	1,030,553.44	2.800	AA+	1.125	679	01/08/2013
36962G4T8	10925	General Electric	1,000,000.00	11/19/2010	1,000,000.00	968,850.00	979,942.03	2.250	AA+	2.710	1,714	11/09/2015
36967HAY3	10812	General Electric Capital Corp	2,000,000.00	06/22/2009	2,000,000.00	2,067,780.00	2,010,625.14	2.625	AAA	2.320	668	12/28/2012
36962G4X9	10935	General Electric Capital Corp	2,000,000.00	01/10/2011	2,000,000.00	2,006,140.00	1,997,046.80	2.100	AA+	2.154	1,043	01/07/2014
594918AB0	10821	MicroSoft Corp	1,000,000.00	08/17/2009	1,000,000.00	1,044,860.00	1,000,000.00	2.950	AAA	2.949	1,188	06/01/2014
89233PAH6	10845	Toyota Motor Credit Corp	1,000,000.00	02/23/2011	1,000,000.00	1,003,290.00	1,002,041.46	1.375	AA	1.290	895	08/12/2013
931142CN1	10820	Wal-Mart Stores	2,000,000.00	06/14/2009	2,000,000.00	2,099,100.00	2,005,322.11	3.000	AA	2.902	1,070	02/03/2014
931142CT8	10928	Wal-Mart Stores	1,000,000.00	12/15/2010	1,000,000.00	998,650.00	1,001,516.45	2.250	AA	2.213	1,590	07/08/2015
		Subtotal and Average			20,085,000.00	20,572,229.05	20,266,616.70				1.877	929
Municipal Bond Issues - Coupon												
SYS10423	10423	Skpk-2001TxAlloRef Bd	488,615.92	12/18/2001	488,615.92	488,615.92	488,615.92	8.000		7.999	488	07/01/2012
		Subtotal and Average	488,615.92		488,615.92	488,615.92	488,615.92			7.999	488	
		Total and Average	165,317,959.66		168,266,015.64	168,869,368.49	168,573,167.47			1.731	934	

**City of Torrance
Portfolio Management
Portfolio Details - Cash
February 28, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity
		Average Balance	0.00			4,299.48	4,299.48				0
		Subtotal		Accrued Interest at Purchase		4,299.48	4,299.48				
		Total Cash and Investments	165,317,959.66		168,266,015.64	168,873,667.97	168,577,466.95			1.731	934

CASH AND INVESTMENT PORTFOLIO SHARE (A)
AS OF FEBRUARY 28, 2011

FUND	SHARE OF INVESTMENTS	POOLED CASH & INVESTMENTS BALANCE	CASH PERCENT
General	46,935,938.72	45,813,031.65	27.84
Parks & Recr Facility & Open Space	4,136,211.11	4,037,255.37	2.45
State Gas Tax	7,987,545.47	7,796,449.45	4.74
Federal Housing, Community Dev	268,127.11	261,712.37	0.16
Street Lighting	27,723.26	27,060.00	0.02
Traffic Congestion Relief Act 2000 - AB2928	994,535.27	970,741.76	0.59
Proposition 1B	934,788.55	912,424.44	0.55
Police Asset Forfeiture	4,066,302.95	3,969,019.71	2.41
Drainage Improvement	19,921.07	19,444.47	0.01
Measure R Local Return	1,718,538.58	1,677,423.84	1.02
Government Cable	3,329,502.41	3,249,846.57	1.98
Local Return - Proposition C	6,057,969.42	5,913,037.05	3.59
Grants/Donations	(187,882.88)	(183,387.92) (B)	(0.11)
Citizens Options for Public Safety (COPS) Grant Funds - AB3229	196,283.00	191,587.08	0.12
Seismic Education Fund	55,807.40	54,472.25	0.03
Rehabilitation Housing	690,530.55	674,010.13	0.41
Meadow Park Parking Lot	36,910.89	36,027.82	0.02
Police Inmate Welfare Fund	51,529.23	50,296.43	0.03
Capital Improvements	22,341,100.68	21,806,606.63	13.25
Geologic Hazard Abatement	14,667.55	14,316.64	0.01
El Camino Training Fund-Fire	654,845.35	639,178.67	0.39
El Camino Training Fund-Police	665,090.46	649,178.67	0.39
Vanpool/Rideshare Fund	56,035.40	54,694.80	0.03
Torrance Improvement Fund	(23,380.53)	(22,821.17) (C)	(0.01)
Animal Control Fund	(20,765.24)	(20,268.45) (D)	(0.01)
Redevelopment-Capital Proj	7,547,618.51	7,367,047.41	4.48
Redevelopment Debt Service	1,117,977.00	1,091,230.24	0.66
Underground Storage Tank Fund	3,073.53	3,000.00	0.00
DNA Sampling Fund	59,472.84	58,050.00	0.04
Airport Fund	5,077,688.15	4,956,208.28	3.01
Transit Operations	4,092,595.13	3,994,682.87	2.43
Development Impact Fund	1,010,969.60	986,782.91	0.60
Water Operations	4,707,686.22	4,595,058.36	2.79
Emergency Medical Service Enterprise Fund	36,608.46	35,732.63	0.02
Sanitation Operations	1,607,479.56	1,569,021.82	0.95
Cultural Arts Enterprise	212,878.44	207,785.48	0.13
Sewer Enterprise Fund	11,020,009.42	10,756,363.97	6.54
Parks & Recreation Enterprise Fund	(952,519.88)	(929,731.56) (E)	(0.57)
Self Insurance Fund	8,753,763.05	8,544,335.85	5.19
Fleet Services	14,011,466.73	13,676,252.91	8.31
Postemployment/Compensated Absences Fund	5,708,233.93	5,571,668.72	3.39
Trust & Agency	3,550,290.97	3,465,352.93	2.11
TOTAL	168,573,167.47	164,540,181.08	100.00

(A) The difference between the Share of Investments total of \$168,573,167.47 and the Pooled Cash and Investments total of \$164,540,181.08 is primarily due to outstanding warrants and adjusting journal entries. (See reconciliation schedule attached)

(B) 2008 UASI Grant for Fire-Breathing Apparatus has a negative cash balance of <\$303,960>. Reimbursement in the amount of \$300,715.75 was received on March 22, 2011. Awaiting for the rest of the balance to be received.

FEAP653 Lomita Right of Way Open Space has a negative cash balance of <\$809,787> Final payment requests (remaining 20%) was submitted on February 28, 2011.

I-077 Madrona Marsh Restoration has a negative balance of <\$93,309>, 10% of which is being held by the State. The Department will submit the reimbursement by the end of March 2011.

(C) Amount represents expenditures for T-051 Crenshaw Boulevard between Maricopa Street and Sepulveda Boulevard rehabilitation project, FEAP327 Kathy Geissert Library remodelling, FEAP715 Alta Loma building renovation and T-22 Crenshaw Blvd. Rehabilitation. Drawdown requested on February 28, 2011.

(D) Animal license renewal period begins in April 2011 and revenues will increase.

(E) Negative cash balance represents net losses from prior years and decrease in subsidy from the General Fund.



City of Torrance
Investment Report
February 2011

**CASH AND INVESTMENT RECONCILIATION
AS OF FEBRUARY 28, 2011**

INVESTMENTS PER PORTFOLIO SUMMARY (City Pool)		168,573,167.47
CASH AND INVESTMENTS PER BOOKS		164,540,181.08
CASH IN BANKS:		
Cash in B of A General Account		(\$423,253.59)
Cash in B of A Payroll Account		0.00
OUTSTANDING WARRANTS:		
General Account	704,348.23	
Payroll Account	76,325.86	
Workers Compensation Account	<u>100,977.10</u>	
		881,651.19
Miscellaneous outstanding adjusting journal entries		812,544.24
Housing Fund restricted cash		(304,037.04)
Payroll for PE 2/28/11 posted on 2/28/11 and paid on 3/18/11		359,587.37
Payroll for PE 2/26/11 posted on 2/28/11 and paid on 3/04/11		2,706,494.22
INVESTMENTS PER BOOKS		\$168,573,167.47