

CITY OF TORRANCE

MONTHLY INVESTMENT PORTFOLIO REPORT For the Month of March 31, 2011

Table of Contents

	<u>Page No.</u>
I. CITY OF TORRANCE - POOLED FUNDS	
A. <u>Summary Reports</u>	
Investment Portfolio Highlights	1
Investment Portfolio Summary	
Investment Portfolio Activity	
Portfolio Performance	2
Return and Interest Earnings Summary	
Portfolio Aging Summary	
Market Value and Credit Rating	
Portfolio Summary	3
Value of Portfolio per GASB No.31	
B. <u>Detailed Reports</u>	4-8
Investment Portfolio Details	
II. RESTRICTED FUNDS (only appears quarterly)	
III. CASH & INVESTMENT PORTFOLIO SHARE	
Cash & Investment Share as of March 31, 2011	9
Cash & Investment Reconciliation	10



Investment Report March 2011

Investment Portfolio Highlights

Average City Portfolio YTM	1.685%	1.731%
Average U.S. Treasury Constant	0.660%	0.610%
LAIP Average Monthly Return	0.500%	0.512%
Average City Portfolio YTM - 1 Year	2.405%	2.354%
Fiscal year to date	\$2,111,242	\$3,300,033
Current month	\$239,992	\$322,419
Average Maturity (days)	914	934
Average Maturity 1 Year Prior	813	764
Weighted Average Maturity (years)	2.50	2.56
Purchases	\$27,195,978	7
Maturities	\$32,620,952	10

FORCHASSES

Maturity	Rate	Yield	Deposits	Withdrawals	Interest	Ending Balance	Rate	Balance	Rate	Balance	
10947	3/1/2011	FPCB	AAA/Aaa	9/4/2013	887	5,000%	1.100%	1,000,000	1.096	225	1,092,410
10948	3/10/2011	FNMA	AAA/Aaa	1/27/2016	1762	2.375%	2.429%	2,000,000	1.995	000	1,993,200
10949	3/23/2011	FHLMC	AAA/Aaa	9/23/2014	1271	1.750%	1.720%	1,000,000	1,000	000	998,760
10950	3/15/2011	FHLMC	AAA/Aaa	3/15/2016	1810	2.500%	2.500%	1,000,000	999	570	999,570
10951	3/14/2011	FAMCA	AAA/Aaa	3/14/2014	1078	1.630%	2,000,000	2,000,000	1,991	120	1,991,120
10952	3/29/2011	FPCB	AAA/Aaa	1/5/2015	1375	2.100%	2.100%	775,000	775	000	770,714
10953	3/30/2011	FPCB	AAA/Aaa	3/30/2016	1825	2.540%	2.561%	2,000,000	1,998	000	1,992,820

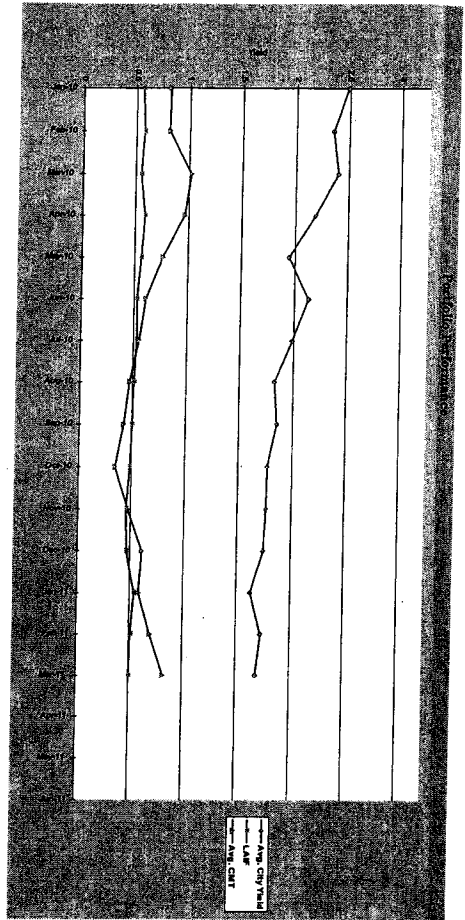
MATURITIES/CALLS

Maturity	Rate	Yield	Deposits	Withdrawals	Interest	Ending Balance	Rate	Balance	Rate	Balance	
10890	6/11/2010	FHLB	AAA/Aaa	3/11/2013	273/1004	1.500%	1.504%	2,000,000	2,000	000	2,000,000
10861	3/3/2010	FHLB	AAA/Aaa	9/3/2013	365/1280	2.100%	2.100%	2,000,000	2,000	000	2,000,000
10873	4/13/2010	FPCB	AAA/Aaa	3/24/2014	345/1441	2.390%	2.416%	3,000,000	3,000	000	3,000,000
10794	3/24/2009	FHLMC	AAA/Aaa	3/24/2014	730/1836	4.125%	2.426%	1,000,000	999	400	1,000,000
10862	3/10/2010	FNMA	AAA/Aaa	9/10/2014	365/1645	2.650%	2.650%	1,000,000	1,000	000	1,000,000
10863	3/17/2010	FNMA	AAA/Aaa	3/17/2015	365/1826	2.760%	2.760%	1,000,000	1,000	000	1,000,000
10866	3/30/2010	FPCB	AAA/Aaa	3/30/2015	365/1826	2.950%	2.950%	1,000,000	1,000	000	1,000,000
10867	3/30/2010	FPCB	AAA/Aaa	3/30/2015	365/1826	3.155%	3.155%	1,000,000	998	400	1,000,000
10929	12/30/2010	FHLB	AAA/Aaa	12/30/2015	90/1826	2.100%	1.800%	1,000,000	1,000	000	1,000,000
10940	2/25/2011	FHLB	AAA/Aaa	2/25/2016	28/1826	3.000%	3.259%	2,000,000	2,000	000	2,000,000

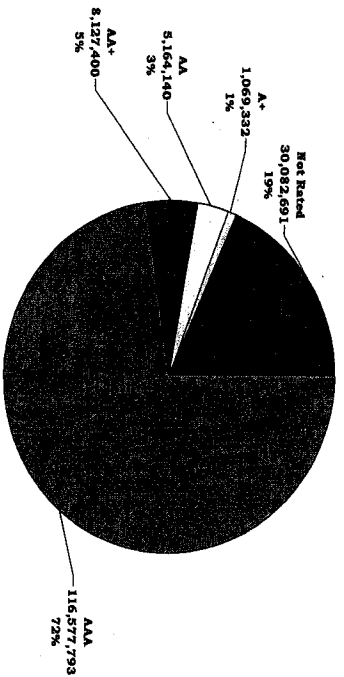
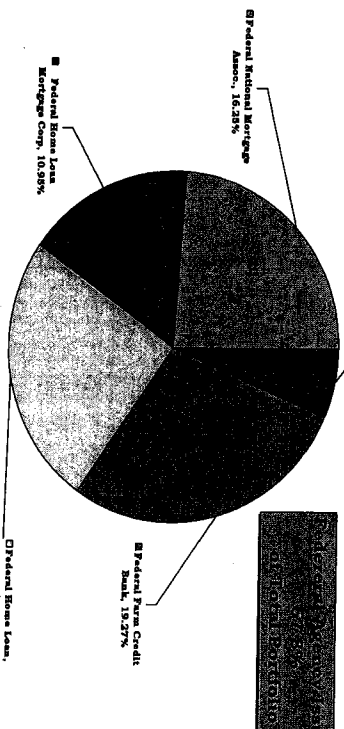
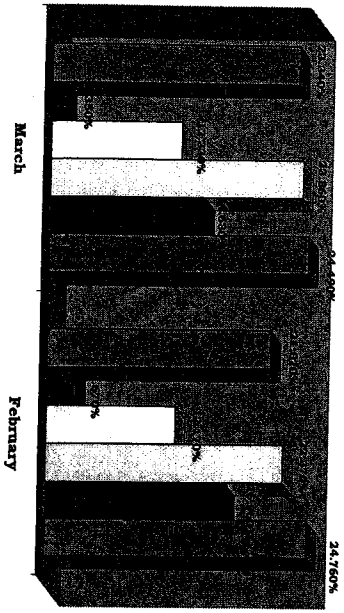
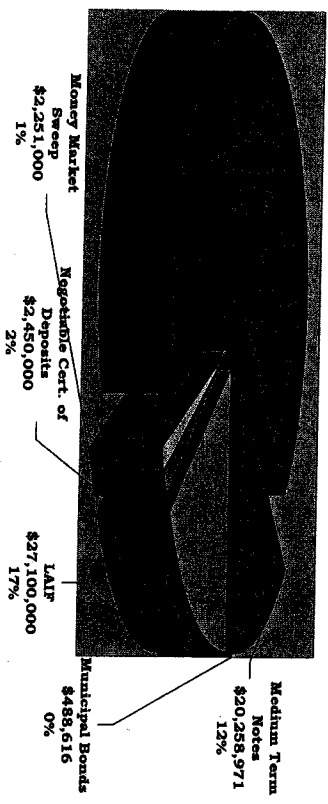
Local Agency Pool	Beginning Balance	Rate	Yield	Deposits	Withdrawals	Interest	Ending Balance	Rate	Balance	Rate	Balance
City	5,800,000	0.500%	0.500%	3,500,000	5,800,000	3,500,000	2.473%	16,000,000	14,997,800	15,000,000	
Redevelopment Agency	6,600,000	0.500%	0.500%	400,000	400,000	6,600,000					
TRANS Repayment	17,000,000	0.500%	0.500%			17,000,000					
	\$ 29,400,000					\$ 27,100,000					



Investment Report
March 2011



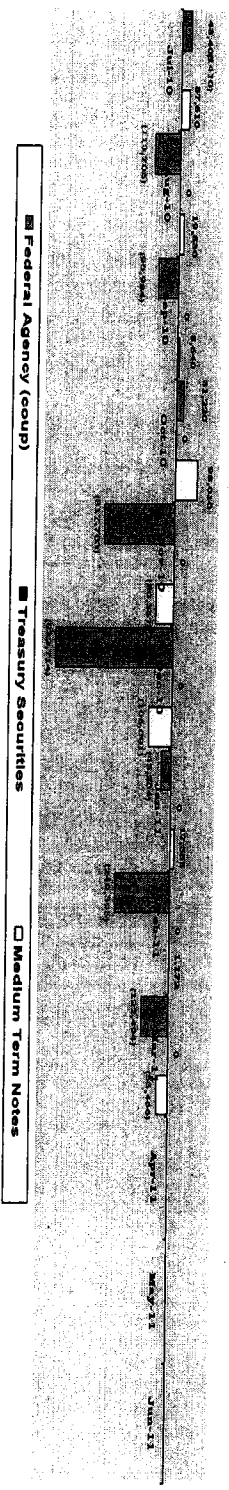
CD/Corp/Discount	Month Ending	March 31	Piscal Year End
Investments:			
Interest Collected		140,705	2,014,898
Plus Accrued Interest at		772,630	772,630
Less Accrued Interest at		(27,422)	(27,422)
Interest Earned	\$	\$ 285,913	\$ 2,059,906
Adjusted by Premium		(12,137)	(67,083)
Adjusted by Capital		2,200	2,200
Cash/Checking Accounts:			
Interest Collected		9	150,454
Plus Accrued Interest at		26,673	26,673
Less Accrued Interest at		(16,977)	(16,977)
Interest Earned	\$	\$ 11,306	\$ 123,225
Total Interest Earned		299,929	2,176,122
Total Adjustments from		(12,137)	(67,083)
Premiums and Discounts			
Total Capital Gains or		2,200	2,200



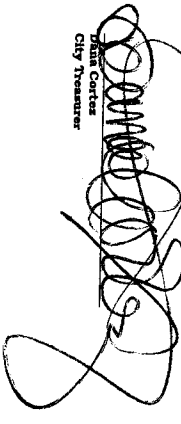


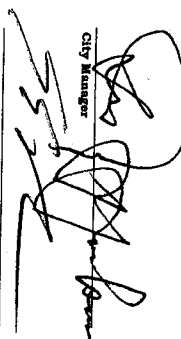
Investment Report
March 2011

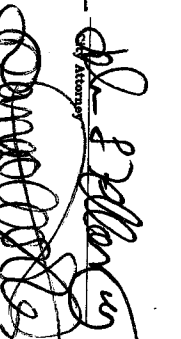
Local Agency Investment Fund	Book Value	% of Portfolio	% per Policy	Duration	Days to Maturity	Current Yield		
Certificates of Deposit -	27,100,000	16.61%	**	1	1	0.3000%		
Callateralized	0	0		180	0	0.0000%		
Negotiable CDs	2,450,000	1.50%		1,023	478	2.145%		
Money Market Sweep Account	2,251,000	1.38%		1	1	0.100%		
Federal Agency Issues -	110,587,468	67.79%		75%	1,444	1,172	5 years	1.931%
Coupons	7,000,000	4.28%		30%	1191	1248	5 years	1.867%
Farmer Mac	31,383,698	19.27%		30%	1,235	1,310	5 years	1.971%
Federal Farm Credit Bank	27,524,780	16.95%		30%	803	871	5 years	1.296%
Federal Home Loan Bank	18,085,382	10.95%		30%	1,249	1,356	5 years	2.110%
Federal Home Loan Mortgage Corp.	26,593,607	16.25%		30%	1,096	1,162	5 years	1.806%
Federal National Mortgage Assoc.	0	0.00%		100%	0	0	5 years	0.000%
Treasury Securities - Coupons	20,258,972	12.42%		20%	1,219	898	5 years	1.877%
Medium Term Notes	488,616	0.30%		3,848	457			7.999%
Municipal Bond Issues -	163,136,056	100.00%		1,157	914			1.684%
Coupons								
Total Investments & Averages								
Effective Rate of Return		1.71%						1.81%
Pending Redemptions		0						
Accrued Interest at Purchase		13,771						
Total Accrued Interest		13,771						
TOTAL CASH & INVESTMENTS	163,149,827							




Portfolio Notes:
 *Maximum allowed by investment policy is \$50 million per agency. General LAIF account = \$3,500,000 RDA LAIF account = \$6,600,000 TRANS payment = \$17,000,000
 I certify that this report accurately reflects all pooled investments and is in conformity with the City of Dallas Investment Policy Statement adopted by resolution 2011-04 on January 4, 2011. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash
 resources of the Investment Advisory Committee.

 James Carter
 City Treasurer

 Director of Finance

 Attorney

 City Treasurer

**City of Torrance
Portfolio Management
Portfolio Details - Investments
March 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS10000	10000	Local Agency Invest Fund GENL	3,500,000.00		3,500,000.00	3,500,000.00	3,500,000.00	0.500		0.500	1	
SYS10001	10001	Local Agency Invest Fund RDA	6,600,000.00		6,600,000.00	6,600,000.00	6,600,000.00	0.500		0.500	1	
SYS1000a	1000a	LAIF - TRANS FUNDS	17,000,000.00	07/01/2010	17,000,000.00	17,000,000.00	17,000,000.00	0.512		0.512	1	
Subtotal and Average			25,483,870.97		27,100,000.00	27,100,000.00	27,100,000.00			0.508	1	
Cert. of Deposit - Insured												
319180DA0	10839	First Bank Lexington Tennessee	245,000.00	12/16/2009	245,000.00	249,824.05	245,000.00	2.050		2.050	626	12/17/2012
02586TG32	10829	American Express Centurian	245,000.00	09/23/2009	245,000.00	246,533.70	245,000.00	1.800		1.800	175	09/23/2011
05568PSJ7	10832	BMW Bank of North America	245,000.00	09/23/2009	245,000.00	250,024.95	245,000.00	2.300		2.300	542	09/24/2012
149158GX7	10830	Cathay Bank	245,000.00	10/05/2009	245,000.00	246,582.50	245,000.00	1.750		1.750	187	10/05/2011
254670KW1	10831	Discover Bank	245,000.00	09/23/2009	245,000.00	249,312.00	245,000.00	2.050		2.050	542	09/24/2012
36159SJS1	10838	GE Money bank	245,000.00	12/11/2009	245,000.00	250,424.30	245,000.00	2.350		2.350	620	12/11/2012
46147ULM0	10824	Investors Community Bank	245,000.00	08/24/2009	245,000.00	249,753.00	245,000.00	2.250		2.250	511	08/24/2012
509688EAT	10823	Lake Forest B&T	245,000.00	08/26/2009	245,000.00	251,066.20	245,000.00	2.350		2.350	514	08/27/2012
59740JGR4	10833	MidFirst Bank	245,000.00	10/14/2009	245,000.00	250,277.30	245,000.00	2.350		2.350	563	10/15/2012
86789UBH1	10822	SunSouth Bank	245,000.00	08/18/2009	245,000.00	250,267.50	245,000.00	2.200		2.200	504	08/17/2012
Subtotal and Average			2,450,000.00		2,450,000.00	2,494,075.50	2,450,000.00			2.145	478	
Money Market Sweep Account												
SYS10131	10131	Bank of America	0.00		0.00	0.00	0.00	0.450		0.450	1	
SYS1000	1000	Union Bank of California	2,251,000.00		2,251,000.00	2,251,000.00	2,251,000.00	0.100		0.100	1	
Subtotal and Average			2,641,393.22		2,251,000.00	2,251,000.00	2,251,000.00			0.100	1	
Federal Agency Issues - Coupon												
31315PMT3	10830	Farmer Mac	2,000,000.00	12/30/2010	2,000,000.00	1,989,300.00	2,000,000.00	2.570	AAA	2.570	1,734	12/30/2015
31315PQN2	10836	Farmer Mac	3,000,000.00	02/03/2011	3,000,000.00	2,997,120.00	3,000,000.00	1.340	AAA	1.340	1,039	02/03/2014
31315PSU4	10851	Farmer Mac	2,000,000.00	03/14/2011	2,000,000.00	1,991,120.00	2,000,000.00	1.630	AAA	1.630	1,078	03/14/2014
31331XT36	10678	FEDERAL FARM CREDIT BANK	1,000,000.00	08/01/2007	1,000,000.00	1,062,300.00	1,000,000.00	5.250	AAA	5.250	488	08/01/2012
31331GCV4	10776	FEDERAL FARM CREDIT BANK	1,000,000.00	09/23/2008	1,000,000.00	1,014,140.00	1,000,055.99	3.125	AAA	3.113	175	09/23/2011
31331GVD8	10800	FEDERAL FARM CREDIT BANK	1,000,000.00	05/08/2009	1,000,000.00	1,026,470.00	1,000,000.00	2.200	AAA	2.200	738	04/09/2013
31331G2J7	10835	FEDERAL FARM CREDIT BANK	1,000,000.00	10/27/2009	1,000,000.00	1,016,180.00	1,000,000.00	2.875	AAA	2.875	1,305	10/27/2014
31331JKK0	10870	FEDERAL FARM CREDIT BANK	1,000,000.00	04/09/2010	1,000,000.00	1,005,050.00	1,000,000.00	2.900	AAA	2.900	1,469	04/09/2015
31331XWV8	10879	FEDERAL FARM CREDIT BANK	500,000.00	05/05/2010	500,000.00	552,045.00	541,017.85	5.000	AAA	2.182	1,120	04/25/2014
31331JNR0	10883	FEDERAL FARM CREDIT BANK	1,000,000.00	05/18/2010	1,000,000.00	1,003,470.00	1,000,000.00	2.970	AAA	2.970	1,508	05/18/2015
31331JNN9	10886	FEDERAL FARM CREDIT BANK	1,000,000.00	06/03/2010	1,000,000.00	1,002,020.00	1,000,000.00	1.680	AAA	1.680	794	06/03/2013

City of Torrance
Portfolio Management
Portfolio Details - Investments
March 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
31331JQD8	10893	FEDERAL FARM CREDIT BANK		06/08/2010	1,000,000.00	1,010,230.00	1,000,000.00	2.590	AAA	2.590	1,529	06/08/2015
31331JCB4	10904	FEDERAL FARM CREDIT BANK		09/09/2010	1,000,000.00	993,900.00	1,000,000.00	1.040	AAA	1.040	892	09/09/2013
31331JQ55	10907	FEDERAL FARM CREDIT BANK		10/06/2010	1,000,000.00	980,990.00	1,000,000.00	1.150	AAA	1.150	1,284	10/06/2014
31331JQ89	10908	FEDERAL FARM CREDIT BANK		10/18/2010	1,000,000.00	990,550.00	1,000,000.00	1.000	AAA	1.000	931	10/18/2013
31331JUN4	10911	FEDERAL FARM CREDIT BANK		10/08/2010	1,000,000.00	986,120.00	1,000,000.00	1.350	AAA	1.351	1,193	07/07/2014
31331JX99	10916	FEDERAL FARM CREDIT BANK		11/04/2010	1,000,000.00	978,460.00	1,000,000.00	1.230	AAA	1.230	1,313	11/04/2014
31331JZ48	10918	FEDERAL FARM CREDIT BANK		11/04/2010	1,000,000.00	974,710.00	1,000,000.00	1.230	AAA	1.230	1,313	11/04/2014
31331JZR3	10922	FEDERAL FARM CREDIT BANK		11/19/2010	1,000,000.00	970,860.00	994,485.29	1.620	AAA	1.804	1,690	11/16/2015
31331JBP3	10931	FEDERAL FARM CREDIT BANK		12/28/2010	2,000,000.00	1,985,840.00	2,000,000.00	0.750	AAA	0.750	651	01/1/2013
31331JTE7	10933	FEDERAL FARM CREDIT BANK		01/1/2011	1,000,000.00	997,790.00	1,000,000.00	2.600	AAA	2.697	1,777	02/1/2016
31331KBS8	10939	FEDERAL FARM CREDIT BANK		02/1/2011	4,000,000.00	3,995,960.00	3,982,500.00	2.800	AAA	2.804	1,782	02/16/2016
31331KCF5	10941	FEDERAL FARM CREDIT BANK		02/16/2011	2,000,000.00	2,011,640.00	1,999,610.00	2.030	AAA	2.030	1,418	02/17/2015
31331KCK4	10942	FEDERAL FARM CREDIT BANK		02/17/2011	1,000,000.00	1,004,530.00	1,000,000.00	1.700	AAA	1.700	1,060	02/24/2014
31331KDA5	10943	FEDERAL FARM CREDIT BANK		02/24/2011	2,000,000.00	2,005,660.00	2,000,000.00	5.000	AAA	1,100	887	09/04/2013
31331KXQ4	10947	FEDERAL FARM CREDIT BANK		03/01/2011	1,000,000.00	1,092,410.00	1,093,028.16	2.100	AAA	2,100	1,375	01/05/2015
31331J6X6	10952	FEDERAL FARM CREDIT BANK		03/29/2011	775,000.00	770,714.25	775,000.00	2.540	AAA	2,561	1,825	03/30/2016
31331KJG1	10953	FEDERAL FARM CREDIT BANK		04/15/2008	2,000,000.00	1,992,820.00	1,998,001.11	3.700	AAA	3,700	745	04/15/2013
3133XQJA1	10788	FEDERAL HOME LOAN BANK		02/26/2009	2,000,000.00	2,032,540.00	2,000,000.00	2.625	AAA	2,625	697	02/26/2013
3133XT6J0	10789	FEDERAL HOME LOAN BANK		02/27/2009	2,000,000.00	2,032,540.00	2,000,000.00	2.150	AAA	2,150	332	02/27/2012
3133XTA97	10790	FEDERAL HOME LOAN BANK		03/06/2009	1,000,000.00	1,008,630.00	1,000,000.00	2.100	AAA	2,100	158	09/06/2011
3133XUBA0	10817	FEDERAL HOME LOAN BANK		07/30/2009	1,000,000.00	1,022,140.00	1,000,000.00	2.150	AAA	2,150	1216	07/30/2014
3133XUBB3	10827	FEDERAL HOME LOAN BANK		09/04/2009	1,000,000.00	1,022,700.00	1,000,000.00	2.125	AAA	2,125	1,252	09/04/2014
3133XWHJ1	10846	FEDERAL HOME LOAN BANK		12/28/2009	1,500,000.00	1,518,090.00	1,500,000.00	2.050	AAA	2,050	819	06/28/2013
3133XXPD3	10865	FEDERAL HOME LOAN BANK		03/26/2010	2,000,000.00	2,019,560.00	2,000,000.00	2.000	AAA	2,000	1,090	03/26/2014
3133XXKF1	10884	FEDERAL HOME LOAN BANK		05/28/2010	1,000,000.00	1,017,560.00	1,000,000.00	2.000	AAA	2,000	1,518	05/28/2015
3133XXPB5	10891	FEDERAL HOME LOAN BANK		06/03/2010	4,000,000.00	4,003,440.00	4,000,082.85	0.580	AAA	0,588	63	06/03/2011
3133XXV6S9	10899	FEDERAL HOME LOAN BANK		08/26/2010	1,000,000.00	1,018,990.00	1,025,250.04	2.000	AAA	1,002	942	10/29/2013
31337DTX6	10901	FEDERAL HOME LOAN BANK		09/23/2010	1,000,000.00	988,120.00	998,522.22	1.000	AAA	1,649	1,636	09/23/2015
31337QWA2	10902	FEDERAL HOME LOAN BANK		09/17/2010	1,000,000.00	987,950.00	1,000,000.00	1.375	AAA	1,375	1,265	09/17/2014
31337CO7	10912	FEDERAL HOME LOAN BANK		10/28/2010	1,000,000.00	975,220.00	999,925.00	1.000	AAA	1,010	1,671	10/28/2015
313371R32	10921	FEDERAL HOME LOAN BANK		11/24/2010	1,000,000.00	968,426.00	1,000,000.00	1.050	AAA	1,757	1,698	11/24/2015
31337ZB45	10932	FEDERAL HOME LOAN BANK		01/05/2011	1,000,000.00	1,000,090.00	1,000,000.00	1.375	AAA	1,375	826	07/05/2013
31337ZNB6	10934	FEDERAL HOME LOAN BANK		01/18/2011	2,000,000.00	1,994,560.00	2,000,000.00	1.000	AAA	1,000	748	04/18/2013
31337ZNX8	10944	FEDERAL HOME LOAN BANK		02/28/2011	1,000,000.00	1,003,490.00	1,000,000.00	2.000	AAA	2,000	1,337	11/28/2014

Portfolio CITY

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**City of Torrance
Portfolio Management
Portfolio Details - Investments
March 31, 2011**


CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
313372W26	10950	FEDERAL HOME LOAN BANK		03/15/2011	1,000,000.00	999,570.00	1,000,000.00	2.500	AAA	2.500	1,810	03/15/2016
3128X8T75	10798	FEDERAL HOME LOAN MORTGAGE CO		04/20/2009	2,000,000.00	2,000,880.00	2,000,000.00	2.500	AAA	2.500	738	04/08/2013
3128X8E73	10801	FEDERAL HOME LOAN MORTGAGE CO		05/19/2009	1,000,000.00	1,002,470.00	1,000,000.00	2.170	AAA	2.170	598	11/19/2012
3134G1QY3	10888	FEDERAL HOME LOAN MORTGAGE CO		08/24/2010	1,000,000.00	995,280.00	1,000,000.00	1.450	AAA	1.450	1,060	02/24/2014
3134G1VSO	10903	FEDERAL HOME LOAN MORTGAGE CO		10/21/2010	1,000,000.00	995,770.00	1,000,000.00	1.125	AAA	1.125	934	10/21/2013
3134G1WH3	10909	FEDERAL HOME LOAN MORTGAGE CO		10/28/2010	1,000,000.00	985,710.00	1,000,000.00	1.200	AAA	1.200	1,123	04/28/2014
3128X1CS4	10915	FEDERAL HOME LOAN MORTGAGE CO		10/27/2010	1,000,000.00	1,089,030.00	1,100,073.36	4.580	AAA	0.730	963	11/19/2013
3134G1XV1	10917	FEDERAL HOME LOAN MORTGAGE CO		11/16/2010	1,000,000.00	974,260.00	1,000,000.00	1.700	AAA	1.710	1,690	11/16/2015
3134G1XX7	10919	FEDERAL HOME LOAN MORTGAGE CO		11/09/2010	1,000,000.00	974,880.00	999,894.44	1.000	AAA	1.744	1,683	11/09/2015
3134G1YF5	10920	FEDERAL HOME LOAN MORTGAGE CO		11/17/2010	1,000,000.00	976,260.00	1,000,000.00	1.750	AAA	1.834	1,691	11/17/2015
3134G1ZU1	10923	FEDERAL HOME LOAN MORTGAGE CO		11/23/2010	2,000,000.00	1,939,900.00	1,994,844.44	1.750	AAA	1.834	1,697	11/23/2015
3134G1ZU1	10926	FEDERAL HOME LOAN MORTGAGE CO		12/10/2010	2,000,000.00	1,939,900.00	1,994,927.11	1.750	AAA	1.829	1,697	11/23/2015
3134G1B29	10927	FEDERAL HOME LOAN MORTGAGE CO		12/15/2010	1,000,000.00	988,680.00	1,000,000.00	2.100	AAA	2.227	1,719	12/15/2015
3134G1X58	10937	FEDERAL HOME LOAN MORTGAGE CO		02/04/2011	2,000,000.00	1,984,600.00	1,995,642.98	2.500	AAA	2.548	1,763	01/28/2016
3134G17A6	10949	FEDERAL HOME LOAN MORTGAGE CO		03/23/2011	1,000,000.00	999,760.00	1,000,000.00	1.750	AAA	1.720	1,271	09/23/2014
3136FHPX7	10799	FEDERAL NATIONAL MORT ASSOC		05/14/2009	2,000,000.00	2,015,520.00	2,000,000.00	2.125	AAA	2.125	1,139	05/14/2014
31398AYN6	10815	FEDERAL NATIONAL MORT ASSOC		07/28/2009	2,000,000.00	2,014,700.00	2,000,000.00	3.000	AAA	3.000	875	08/23/2013
3136FJ4C2	10856	FEDERAL NATIONAL MORT ASSOC		02/23/2010	1,000,000.00	1,011,300.00	1,000,000.00	2.250	AAA	2.250	934	10/21/2013
31398AM74	10871	FEDERAL NATIONAL MORT ASSOC		04/21/2010	1,000,000.00	1,001,010.00	1,000,000.00	2.250	AAA	2.250	934	10/21/2013
3136FMUK8	10885	FEDERAL NATIONAL MORT ASSOC		06/02/2010	2,000,000.00	1,002,990.00	1,000,000.00	2.250	AAA	2.250	1,158	06/02/2014
3136FMUK8	10888	FEDERAL NATIONAL MORT ASSOC		06/02/2010	2,000,000.00	2,005,980.00	2,000,000.00	2.250	AAA	2.250	1,158	06/02/2014
3136FMWS9	10892	FEDERAL NATIONAL MORT ASSOC		06/15/2010	4,000,000.00	4,006,040.00	4,000,000.00	1.125	AAA	1.125	441	06/15/2012
3136FMQ23	10894	FEDERAL NATIONAL MORT ASSOC		06/28/2010	2,000,000.00	1,988,520.00	2,000,000.00	2.000	AAA	2.250	1,125	07/28/2014
3136FM3D4	10896	FEDERAL NATIONAL MORT ASSOC		07/28/2010	1,000,000.00	996,570.00	1,000,000.00	1.500	AAA	2.229	1,579	07/28/2015
3136FPAM9	10897	FEDERAL NATIONAL MORT ASSOC		08/25/2010	1,000,000.00	994,210.00	1,000,000.00	1.000	AAA	1.743	1,242	08/25/2014
3136FPFEG8	10900	FEDERAL NATIONAL MORT ASSOC		09/15/2010	1,600,000.00	1,576,768.00	1,600,000.00	1.375	AAA	1.994	1,628	09/15/2015
3136FPFEE3	10905	FEDERAL NATIONAL MORT ASSOC		09/15/2010	2,000,000.00	1,961,120.00	1,998,547.22	1.725	AAA	1.746	1,627	09/14/2015
3136FPFEG9	10906	FEDERAL NATIONAL MORT ASSOC		09/20/2010	1,000,000.00	993,590.00	1,000,000.00	1.000	AAA	1.000	903	09/20/2013
3136FPQG5	10910	FEDERAL NATIONAL MORT ASSOC		10/28/2010	1,000,000.00	992,480.00	1,000,000.00	0.850	AAA	0.850	847	07/26/2013
3136FPRB5	10914	FEDERAL NATIONAL MORT ASSOC		10/20/2010	1,000,000.00	979,620.00	1,000,000.00	1.000	AAA	1.897	1,663	10/20/2015
3135GQAS2	10946	FEDERAL NATIONAL MORT ASSOC		02/28/2011	1,000,000.00	998,500.00	1,000,000.00	1.500	AAA	1.500	1,061	02/25/2014
3136FP4R5	10948	FEDERAL NATIONAL MORT ASSOC		03/10/2011	2,000,000.00	1,993,200.00	1,995,059.76	2.375	AAA	2.429	1,762	01/17/2016
Subtotal and Average					114,342,801.43	110,419,903.25	110,587,467.82			1.931	1,172	

City of Torrance
Portfolio Management
Portfolio Details - Investments
March 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
88579EAE5	10895	3M Company		07/20/2010	1,000,000.00	1,079,270.00	1,073,724.54	4.375	AA	1.200	367	08/15/2013
084664AD3	10714	Berkshire Hathaway		01/18/2008	1,000,000.00	1,078,570.00	1,007,216.49	4.625	AA+	4.300	928	10/15/2013
084670AU2	10938	Berkshire Hathaway		02/08/2011	3,000,000.00	3,063,790.00	3,064,497.93	2.125	AA+	0.956	682	02/1/2013
17314JAT0	10874	Citibank		04/15/2010	3,000,000.00	3,052,860.00	3,010,149.28	1.750	AAA	1.112	637	12/28/2012
191216AN0	10924	COCA-COLA		11/22/2010	1,085,000.00	1,069,332.60	1,078,003.09	0.750	A+	1.000	959	11/15/2013
36962GAH4	10913	General Electric		10/19/2010	1,000,000.00	1,023,200.00	1,029,179.22	2.800	AA+	1.125	648	01/08/2013
36962GAT8	10925	General Electric		11/19/2010	1,000,000.00	960,670.00	980,298.51	2.250	AA+	2.710	1,683	11/09/2015
36967HAY3	10812	General Electric Capital Corp		06/22/2009	2,000,000.00	2,064,240.00	2,010,139.97	2.625	AAA	2.320	637	12/28/2012
36962GAX9	10935	General Electric Capital Corp		01/10/2011	2,000,000.00	2,001,180.00	1,997,133.15	2.100	AAA	2.154	1,012	01/07/2014
594918AB0	10821	Microsoft Corp		08/17/2009	1,000,000.00	1,040,790.00	1,000,000.00	2.950	AAA	2.949	1,157	06/01/2014
89233PAH6	10945	Toyota Motor Credit Corp		02/23/2011	1,000,000.00	996,260.00	1,001,971.95	1.375	AA	1.290	864	08/12/2013
931142CN1	10820	Wal-Mart Stores		08/14/2009	2,000,000.00	2,090,180.00	2,005,170.34	3.000	AA	2.902	1,039	02/03/2014
931142CT8	10928	Wal-Mart Stores		12/15/2010	1,000,000.00	998,430.00	1,001,487.42	2.250	AA	2.213	1,559	07/08/2015
Subtotal and Average			20,262,547.70		20,085,000.00	20,518,762.60	20,258,971.89			1.877	898	
Municipal Bond Issues - Coupon												
SYS10423	10423	Skpk-2001TXAlloclRef Bd		12/18/2001	488,615.92	488,615.92	488,615.92	8.000		7.999	457	07/01/2012
Subtotal and Average					488,615.92	488,615.92	488,615.92			7.999	457	
Total and Average					165,669,229.23	162,749,615.92	163,272,357.27			1.684	914	

**City of Torrance
Portfolio Management
Portfolio Details - Cash
March 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		13,770.59	13,770.59				0
		Subtotal				13,770.59	13,770.59				
		Total Cash and Investments	165,669,229.23		162,749,615.92	163,286,127.86	163,149,826.22			1.684	914


 City of Torrance
 Investment Report
 March 2011

CASH AND INVESTMENT PORTFOLIO SHARE (A)
AS OF MARCH 31, 2011

FUND	SHARE OF INVESTMENTS	POOLED CASH & INVESTMENTS BALANCE	CASH PERCENT
General	42,766,750.86	43,259,917.73	26.54
Parks & Recr Facility & Open Space	3,995,700.83	4,041,777.45	2.48
State Gas Tax	8,154,752.54	8,248,789.47	5.06
Federal Housing, Community Dev	300,233.30	303,695.45	0.19
Street Lighting	26,751.51	27,060.00	0.02
Traffic Congestion Relief Act 2000 - AB2928	956,139.74	967,165.51	0.59
Proposition 1B	890,114.47	900,378.87	0.55
Police Asset Forfeiture	3,933,993.97	3,979,359.01	2.44
Drainage Improvement	19,222.80	19,444.47	0.01
Measure R Local Return	1,887,579.08	1,909,345.79	1.17
Government Cable	3,085,592.47	3,121,174.13	1.91
Local Return - Proposition C	5,855,445.06	5,922,967.41	3.63
Grants/Donations	406,998.63	411,691.95 (B)	0.25
Citizens Options for Public Safety (COPS) Grant Funds - AB3229	187,895.97	190,062.70	0.12
Seismic Education Fund	54,883.57	55,516.46	0.03
Rehabilitation Housing	669,427.10	677,146.63	0.42
Meadow Park Parking Lot	34,188.57	34,582.82	0.02
Police Inmate Welfare Fund	49,836.75	50,411.44	0.03
Capital Improvements	21,840,031.93	22,091,881.32	13.55
Geologic Hazard Abatement	14,153.43	14,316.64	0.01
El Camino Training Fund-Fire	652,788.51	660,316.17	0.41
El Camino Training Fund-Police	9,886.00	10,000.00	0.01
Vanpool/Rideshare Fund	59,980.32	60,671.99	0.04
Torrance Public Financing	(15,303.53)	(15,480.00) (C)	(0.01)
Animal Control Fund	(33,373.62)	(33,758.47) (D)	(0.02)
Redevelopment-Capital Proj	7,218,109.34	7,301,345.32	4.48
Redevelopment Debt Service	948,609.35	959,548.28	0.59
Underground Storage Tank Fund	2,965.80	3,000.00	0.00
DNA Sampling Fund	57,388.22	58,050.00	0.04
Airport Fund	4,917,402.36	4,974,107.62	3.05
Transit Operations	5,541,124.95	5,605,022.70	3.44
Development Impact Fund	939,090.26	949,919.42	0.58
Water Operations	3,692,520.04	3,735,100.51	2.29
Emergency Medical Service Enterprise Fund	38,193.97	38,634.41	0.02
Sanitation Operations	692,518.08	700,503.89	0.43
Cultural Arts Enterprise	195,432.85	197,686.49	0.12
Sewer Enterprise Fund	10,651,531.83	10,774,360.49	6.61
Parks & Recreation Enterprise Fund	(1,089,789.34)	(1,102,356.30) (E)	(0.68)
Self Insurance Fund	8,440,208.67	8,537,537.35	5.24
Fleet Services	13,719,776.03	13,877,986.29	8.51
Postemployment/Compensated Absences Fund	5,892,848.40	5,960,802.07	3.66
Trust & Agency	3,476,454.57	3,516,543.48	2.16
TOTAL	161,138,055.63	162,996,226.96	100.00

- (A) The difference between the Share of Investments total of \$161,138,055.63 and the Pooled Cash and Investments total of \$162,996,226.96 is primarily due to outstanding warrants and adjusting journal entries. (See reconciliation schedule attached)
- (B) Received in March 2011 the 2008 UASI Grant reimbursement and T-30 Del Amo Extension grant.
 FEAP653 Lomita Right of Way Open Space has a negative cash balance of <\$809,787>
 Final payment requests (remaining 20%) was submitted on February 28, 2011.
 I-077 Madrona Marsh Restoration has a negative balance of <\$93,309> , reimbursement request in the amount of \$52,992 was submitted on April 1, 2011.
- (C) Amount represents expenditures for FEAP715 Alta Loma building renovation. Drawdown requested on April 25, 2011.
- (D) Animal license renewal period begins in April 2011 and revenues will increase.
- (E) Negative cash balance represents net losses from prior years and decrease in subsidy from the General Fund.



City of Torrance
Investment Report
March 2011

**CASH AND INVESTMENT RECONCILIATION
AS OF MARCH 31, 2011**

INVESTMENTS PER PORTFOLIO SUMMARY (City Pool)		161,138,055.63
CASH AND INVESTMENTS PER BOOKS		162,996,226.96
CASH IN BANKS:		
Cash in B of A General Account		(\$4,492,722.07)
Cash in B of A Payroll Account		0.00
OUTSTANDING WARRANTS:		
General Account	1,194,390.73	
Payroll Account	48,085.18	
Workers Compensation Account	<u>136,279.18</u>	
		1,378,755.09
Miscellaneous outstanding adjusting journal entries		317,381.06
Housing Fund restricted cash		(328,389.89)
Payroll for PE 3/31/11 posted on 3/31/11 and paid on 4/01/11		1,266,804.48
INVESTMENTS PER BOOKS		\$161,138,055.63