



CITY OF TORRANCE
Monthly Investment Portfolio Report
March 31, 2013

Table of Contents

I. CITY OF TORRANCE – POOLED FUNDS	
• <u>Summary Reports</u>	
○ Investment Portfolio Highlights	<u>Page</u>
○ Investment Portfolio Summary	
○ Investment Portfolio Activity	1
○ Portfolio Performance	
○ Return and Interest Earnings Summary	
○ Market Value and Credit Rating	2
○ Portfolio Summary	
○ Value of Portfolio per GASB no. 31	3
• <u>Detailed Reports</u>	
○ Investment Portfolio Details	4-7
II. RESTRICTED FUNDS – as of March 31, 2013	
• Cash and Investment Held by Fiscal Agent	8-9
• Deferred Compensation Accounts	10-11
• Cash Balance RDA Successor Account	12
III. CASH AND INVESTMENT PORTFOLIO SHARE	
• Cash and Investment Share as of March 31, 2013	13
• Cash and Investment Reconciliation	14

Investment Report Summary Notes for March 2013

Investment Activity during the Period

The investment activity for March included 3 purchases and 3 redemptions. There were 3 CD purchases with an average yield of 1.265%. Purchase breakdown:

Barclays Bank	5 years	1.345%
Bank of Baroda	5 years	1.250%
Citibank	5 years	1.200%

There were 3 calls for a total of \$5 million with an average yield of 1.449%. The activity in the LAIF Account consisted of 2 deposits for a total of \$1.8 million and 5 withdrawals for a total of \$7.5 million. LAIF's average yield for March was .285%. The portfolio decreased by \$ 10.2 million. The decrease of the portfolio is due to a third payroll during the period and the large cash balance in our general account of \$7.1 million.

Liquidity of the Portfolio

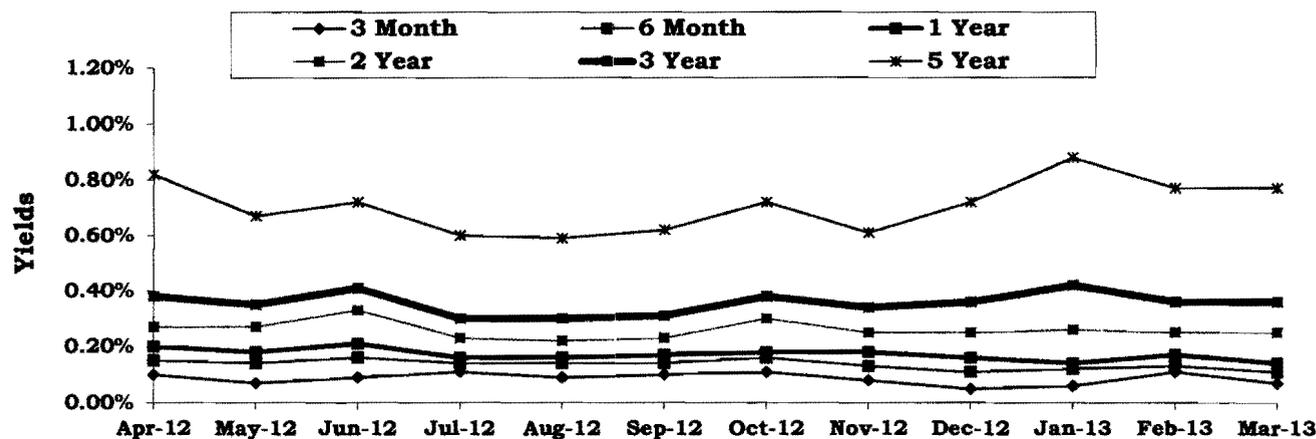
The average investment in the portfolio matures in 895 days which is a decrease of 2 days from the month of February. In order to meet our liquidity needs we continue to maintain adequate short term investments of 25.94% (\$40.7million) that will mature within six months. Per our projected cash flows for the next six months expenditures exceed anticipated revenues in the amount of \$18.7 million.

Investment Comparison to Benchmark

For the month of March the City's yield to maturity on pooled investments was 1.104%. The yield to maturity continues to decline. The Average Effective Rate of Return for fiscal Year to date is 1.260%. The average yield on the 3 year U.S. Constant Maturing Treasury (CMT) ending March 2013 was .36%, which is no change from the previous month. The portfolio performed above our benchmark (CMT) by 74 basis points (.74%).

The graph below tracks the US Constant Maturing Treasury yields for the past twelve month period for a variety of terms.

Historical Constant Maturing Treasury Yields



Portfolio Forecast

March was the final month for negotiating the Sequester. March came and went and no deal was reached. The sequester impacts will not be immediately felt but there are concerns that it will negatively impact an already fragile economy that has not realized any significant sustained growth. During March investors expressed concerns on how the US would unwind Quantitative Easing. The market's nervousness was settled when the Federal Open Market Committee (FOMC) stated that they might even consider having securities roll off in order to prevent inundating the market. FOMC stated that for now they would continue their purchase of assets at a rate of \$40 billion short term and \$45 billion long term per month. FOMC stated that Quantitative Easing (QE) moving forward would be tied to the unemployment rate and that until 6.5% unemployment rate is reached it will likely that Quantitative Easing would continue. This news calmed the market.

On the global front Europe came back to forefront. The small country of Cyprus caused a European economic scare as account holders large and small caused a temporary run on the national bank. After lifting the restrictions from the bank, large account holders were taxed and some account holders were said to have lost Prepared by the City Treasurer's Dept. for Investment Advisory Committee reference.

Investment Report Summary Notes for March 2013

over 50% of their holdings. The Cyprus situation only helped to emphasize that European woes are still present and are yet to be resolved. Although the Cyprus situation poses no major risk to the US economy, it does show how this further erodes the stability of the Euro zone which could impact the US economy moving forward.

This instability both in the US and abroad hover over the economy and until sustained growth and employment improve in the US, artificially suppressed rates will be expected to continue thru 2013 and probably into 2014.

Other Matters:

None

I. CITY OF TORRANCE POOLED FUNDS



Investment Report March 2013

Investment Portfolio Highlights

RETURN	Current Month	Previous Month
Average City Portfolio YTM	1.104%	1.087%
Average U.S. Treasury Constant	0.360%	0.360%
LAIF Average Monthly Return	0.285%	0.286%
Average City Portfolio YTM - 1 year	1.446%	1.437%
INTEREST INCOME	Current Period	Prior Year
Fiscal year to date	\$1,428,658	\$1,934,247
Current month	\$147,228	\$198,979
MATURITY	Current Month	Prior Month
Average Maturity (days)	895	897
Average Maturity 1 Year Prior	1020	982
Weighted Average Maturity (years)	2.46	2.46
VOLUMES	Total \$ Volume	# of Transactions
Purchases	\$7,654,203	5
Maturities/Redemptions	\$17,870,355	8

Portfolio Activity Summary

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360	Yield to Maturity 365	Managed Pool Rate	Inv Purchased	Inv Redeemed	Average Term	Average Days to Mat
March	2012	102	170,844,028.64	1.426	1.446	0.383%	3	5	1,284	1,020
April	2012	106	166,719,089.02	1.415	1.434	0.367%	7	3	1,317	1,048
May	2012	105	178,400,048.85	1.349	1.368	0.363%	2	3	1,256	983
June	2012	100	183,392,700.59	1.262	1.280	0.358%	1	6	1,181	900
July	2012	96	162,037,232.18	1.387	1.406	0.363%	4	8	1,386	1,045
August	2012	100	145,326,329.75	1.332	1.350	0.377%	10	6	1,377	1,039
September	2012	107	147,274,617.22	1.337	1.356	0.348%	14	7	1,418	1,084
October	2012	106	146,172,452.79	1.302	1.320	0.340%	4	5	1,393	1,040
November	2012	103	141,033,420.88	1.310	1.328	0.324%	5	6	1,455	1,084
December	2012	102	140,618,535.57	1.250	1.267	0.326%	5	6	1,392	1,034
January	2013	105	152,968,245.09	1.142	1.158	0.300%	6	3	1,272	946
February	2013	103	163,915,482.24	1.072	1.087	0.286%	2	4	1,199	897
March	2013	103	162,544,777.21	1.089	1.104	0.285%	3	3	1,228	895
Average		102	158,506,286.58	1.282%	1.300%	0.340%	5	5	1,320	1,001

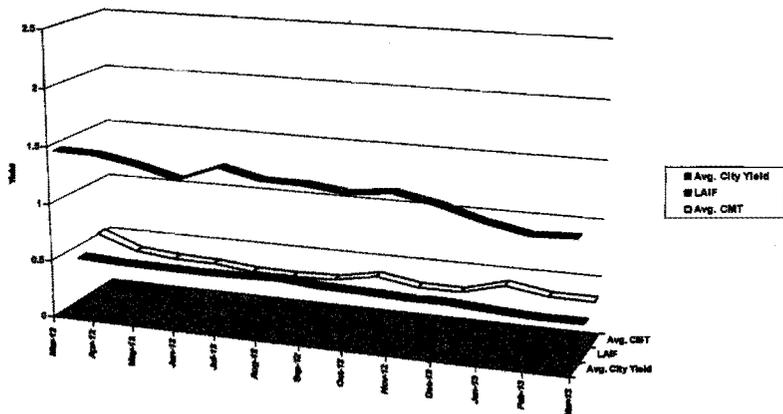
Portfolio Activity Detail

Investment Number	ISSUER	PURCHASE DATE	DESCRIPTION	QUALITY RATING	MATURITY DATE	DAYS HELD/ DAYS TO MATURITY	RATE	YIELD	PAR VALUE	COST	MARKET VALUE
PURCHASES											
11090	Vining Sparks	3/12/2013	Barclays Bank	Not Rated	3/12/2018	1826	1.000%	1.345%	245,000	245,000	245,000
11091	Vining Sparks	3/8/2013	Bank of Baroda	Not Rated	3/8/2018	1826	1.250%	1.250%	245,000	245,000	245,000
11092	Wedbush Securities	3/27/2013	Citibank	Not Rated	3/27/2018	1826	1.200%	1.200%	245,000	245,000	245,000
								1.265%	735,000	735,000	735,000
MATURITIES/CALLS											
10950	Great Pacific Secur.	3/15/2011	FHLB	AA+/Aa	3/15/2016	731/1827	2.500%	2.497%	1,000,000	1,000,000	1,000,000
11028	Morgan Stanley	3/8/2012	FPCB	AA+/Aaa	3/8/2017	365/1826	1.250%	1.250%	2,000,000	2,000,000	2,000,000
11031	Citibank	3/28/2012	FNMA	AA+/Aaa	3/28/2017	365/1826	1.125%	1.125%	2,000,000	2,000,000	2,000,000
								1.449%	5,000,000	5,000,000	5,000,000
State of California	Beginning Balance	Rate	Yield	Deposits	Withdrawals	Interest Accrued	Ending Balance				
Local Agency Pool	City	5,706,152	0.285%	0.285%	1,800,000	7,506,152	-				
	TRANS Repayment	36,000,000	0.285%	0.285%	-	-	-				36,000,000
	\$ 41,706,152				\$ 1,800,000	\$ 7,506,152	\$ -				\$ 36,000,000



Investment Report March 2013

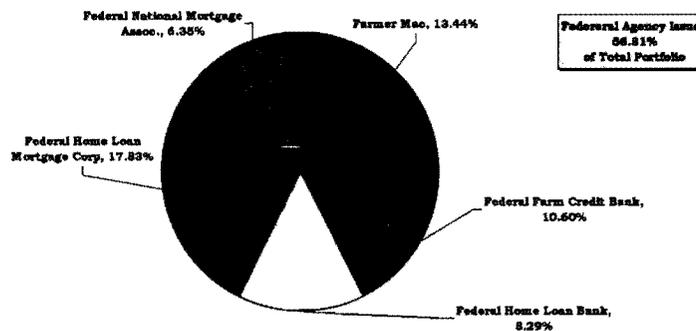
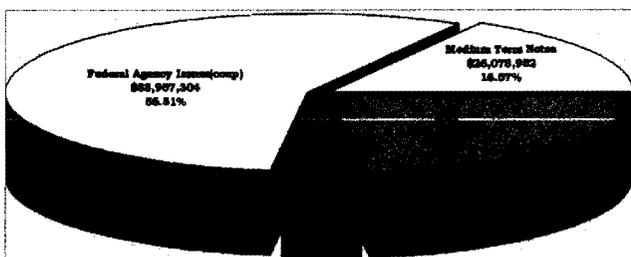
Portfolio Performance



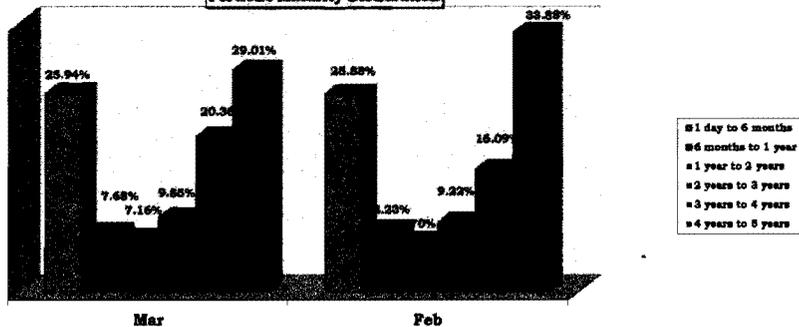
Interest Earnings Summary

CD/Coupon/Discount Investments:	Month Ending March 31	Fiscal Year End
Interest Collected	119,178	1,832,320
Plus Accrued Interest at	462,478	462,449
Less Accrued Interest at	(425,752)	(706,442)
Interest Earned	\$ 155,904	\$ 1,588,327
Adjusted by Premium	(17,714)	(205,376)
Adjusted by Capital		
Earnings during	\$ 138,190	\$ 1,382,951
Cash/Checking Accounts:		
Interest Collected	25	48,026
Plus Accrued Interest at	80,538	80,538
Less Accrued Interest at	(71,525)	(82,657)
Interest Earned	\$ 9,038	\$ 45,707
Total Interest Earned	164,942	1,634,034
Total Adjustments from Premiums and Discounts	(17,714)	(206,376)
Total Capital Gains or Total Earnings this Period	\$147,228	\$1,428,658

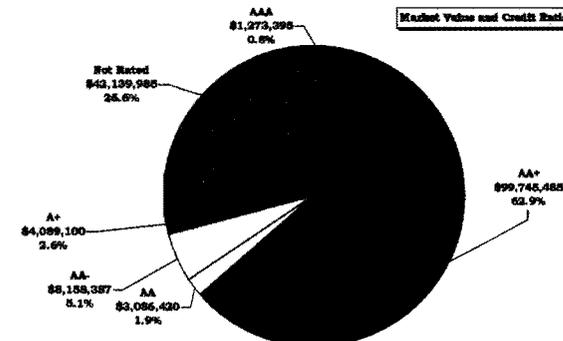
Portfolio Diversification



Portfolio Maturity Distribution



Market Value and Credit Rating Report





Investment Report
March 2013

Portfolio Summary

	Book Value	% of Portfolio	% per Policy	Duration	Days to Maturity	Term	Current Yield
Local Agency Investment Fund	36,000,000	22.87%	**	1	1	N/A	0.285%
Negotiable CDs	6,370,000	4.05%		1,082	919	5 years	0.886%
Money Market Sweep Account	-	0.00%		1	1		0.000%
Federal Agency Issues - Coupons	88,957,304	56.51%	75%	1,669	1,296	5 years	1.145%
Farmer Mac	21,150,360	13.44%	30%	1,329	1,366	5 years	1.103%
Federal Farm Credit Bank	16,679,675	10.63%	30%	963	1,019	5 years	1.285%
Federal Home Loan Bank	13,053,556	8.29%	30%	1,261	1,363	5 years	1.099%
Federal Home Loan Mortgage Corp.	28,073,714	17.84%	30%	1,291	1,326	5 years	1.031%
Federal National Mortgage Assoc.	10,000,000	6.31%	30%	1,387	1,423	5 years	1.380%
Treasury Securities - Coupons	-	0.00%	100%	-	-	5 years	0.000%
Medium Term Notes	26,078,954	16.57%	20%	1,452	786	5 years	
Total Investments & Averages	157,406,257	100.00%		1,228	895		1.104%

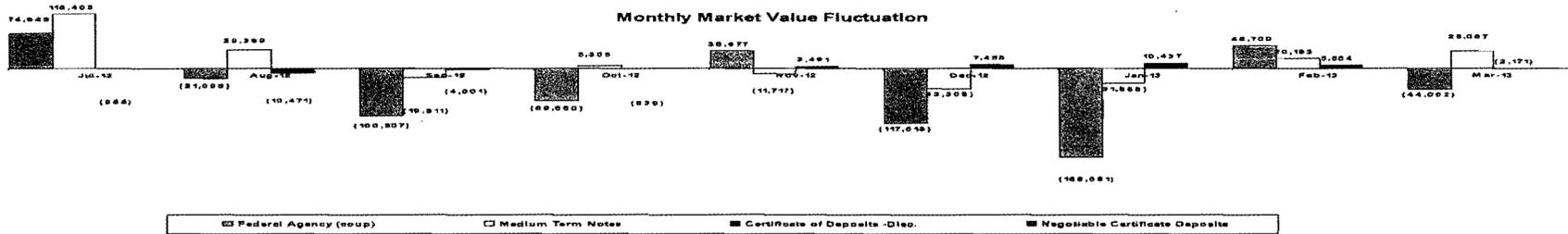
Effective Rate of Return Month Ending Fiscal YTD

Pending Redemptions	1.07%	1.26%
Accrued Interest at Purchase	0	62
Total Accrued Interest	62	62
TOTAL CASH & INVESTMENTS	157,406,319	

	Beginning Investment Value as of July 1, 2012	Purchase/Redemption of Principal	Change in Market Value	Ending Investment Value as of March 31, 2013
GASB required securities				
Federal Agency (coup)	106,620,084	(16,748,080)	(383,539)	89,488,465
Treasury Securities Negotiable Certificate Deposits	1,967,326	4,409,491	7,992	6,384,808
Medium Term Notes	32,510,722	(5,998,700)	109,645	26,621,667
Municipal Bonds	169,300	(169,300)	-	-
SUB-TOTAL PER GASB 31	\$141,267,432	(\$18,506,589)	(\$265,902)	\$122,494,941
Non-GASB				
LAIF	36,426,398	(426,398)	-	36,000,000
Money Market	8,000,000	(8,000,000)	-	-
Federal Agency - Treasury Security - Certificate of Deposits - Disc. Commercial paper	-	-	-	-
TOTAL PORTFOLIO	\$185,693,831	(\$26,932,988)	(\$265,902)	\$158,494,941

The Governmental Accounting Standards Board (GASB) has established Statement No. 31 for setting investment valuation standards. We will note the unrealized gain/loss monthly although we will not physically apply it to earnings until year-end, as GASB 31 requires. The portfolio paper gain or loss is the difference between the book and market value of securities with a maturity term of one year or longer at purchase. The disclosure of paper losses reveals the worse case scenario of liquidity in our portfolio. The philosophy of the city is to buy and hold to maturity. NOTE: SB 564 passed in 1995, effective February 1, 1996, requires that local agencies submit a quarterly report to the legislative body containing detailed information on all securities, investments, and monies of the local agency. It also requires a statement of compliance of the portfolio with the statement of investment policy and a statement of the local agency's ability to meet the expenditure requirements of the pool for the next six months.

Monthly Market Value Fluctuation



Portfolio Notes:

**Maximum allowed by Investment Policy is \$50 million per agency. General LAIF account = \$ 36,000,000 TRANS payment account = \$00 I certify that this report accurately reflects all pooled investments and all compliance with the city of Torrance Investment Policy Statement adopted by resolution 2012-94 on December 18, 2012 *except for Medium Term Notes category. Per California Government Code §53601 investments only need to be in compliance at the time of purchase with this program. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet six months of estimated expenditures.

[Signature]
Dana Cortez - City Treasurer

[Signature]
Shiela Abalayan - Deputy City Treasurer

Reviewed by the Investment Advisory Committee:

[Signature]
Dana Cortez
City Treasurer

[Signature]
City Manager

[Signature]
Director of Finance

[Signature]
City Attorney

[Signature]
Deputy City Treasurer

Monthly Investment Reports
Portfolio Management
Portfolio Details - Investments
March 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS10000	10000	Local Agency Invest Fund GEN'L			0.00	0.00	0.00	0.285		0.285	1	
SYS1000a	1000A	LAIF - TRANS FUNDS			36,000,000.00	36,000,000.00	36,000,000.00	0.285		0.285	1	
Subtotal and Average			37,206,451.61		36,000,000.00	36,000,000.00	36,000,000.00			0.285	1	
Money Market Sweep Account												
316175108S	1000	Union Bank of California			0.00	0.00	0.00	0.001		0.001	1	
Subtotal and Average			1,626,354.34		0.00	0.00	0.00			0.000	0	
Negotiable CD's												
33764JHM0	11052	First Bank of Puerto Rico		08/01/2012	245,000.00	247,334.85	245,000.00	1.250		1.251	1,218	08/01/2016
332135FA5	11069	First National Bank of Omaha		10/10/2012	245,000.00	244,875.05	245,000.00	0.550		0.550	374	04/10/2014
02005QN90	11044	Ally Bank		08/01/2012	245,000.00	246,443.05	245,000.00	1.150		1.150	854	08/03/2015
02587DLD8	11070	American Express Cent		10/04/2012	245,000.00	247,628.85	245,000.00	1.550		1.550	1,647	10/04/2017
037830NA0	11047	Apple Bank Savings		08/01/2012	245,000.00	245,080.85	245,000.00	0.500		0.500	308	02/03/2014
06740AYC7	11090	Barclays Bank		03/12/2013	245,000.00	242,832.24	245,000.00	1.000		1.345	1,806	03/12/2018
07370VLN6	11064	Beal Bank USA		09/26/2012	245,000.00	244,941.20	245,000.00	0.400		0.400	177	09/25/2013
07370TUT8	11063	Beal Bank SSB Plano Texas		09/26/2012	245,000.00	244,941.20	245,000.00	0.400		0.400	177	09/25/2013
06426NGR7	11068	Bank of China		09/26/2012	245,000.00	245,727.65	245,000.00	0.650		0.650	543	09/26/2014
06251AYM6	11062	Bank Hapoalim BM NY		09/26/2012	245,000.00	245,058.80	245,000.00	0.500		0.500	178	09/26/2013
05568PZ91	11073	BMW Bank of North America		11/02/2012	245,000.00	245,877.10	245,000.00	0.950		0.950	945	11/02/2015
060624XH1	11091	Bank of Baroda		03/08/2013	245,000.00	242,802.35	245,000.00	1.250		1.250	1,802	03/08/2018
17284CAD6	11092	Citibank		03/27/2013	245,000.00	242,655.35	245,000.00	1.200	AAA	1.200	1,821	03/27/2018
20033AAU0	11084	Comenity Capital Bank		01/18/2013	245,000.00	244,502.65	245,000.00	0.750		0.750	1,388	01/18/2017
254671GK0	11058	Discover Bank		09/19/2012	245,000.00	247,283.40	245,000.00	1.250		1.250	1,267	09/19/2016
25811L2K4	11077	DORAL BANK		12/07/2012	245,000.00	245,115.15	245,000.00	0.550		0.550	249	12/06/2013
29976DNQ9	11059	EverBank		09/14/2012	245,000.00	247,312.80	245,000.00	0.900		0.900	1,262	09/14/2016
36160XN52	11051	GE Capital Bank		08/03/2012	245,000.00	246,100.05	245,000.00	1.150		1.150	854	08/03/2015
38143AXS9	11045	Goldman Sachs Bank		08/01/2012	245,000.00	246,384.25	245,000.00	1.200		1.200	854	08/03/2015
062782W52	11080	BANK OF INDIA		12/05/2012	245,000.00	245,036.75	245,000.00	0.500		0.500	247	12/04/2013
48124JRY6	11085	JPMORGAN		01/28/2013	245,000.00	244,490.65	245,000.00	0.750		0.750	1,763	01/28/2018
60688TGZ6	11078	Mizuho Corp USA		12/12/2012	245,000.00	245,227.85	245,000.00	0.550		0.550	255	12/12/2013
786580X96	11043	Safra National Bank		07/31/2012	245,000.00	246,516.55	245,000.00	0.800		0.800	851	07/31/2015
795450NT8	11053	Sallie Mae Bank		08/08/2012	245,000.00	246,423.45	245,000.00	1.100		1.100	861	08/10/2015
84603M2H8	11046	Sovereign Bank		08/01/2012	245,000.00	245,833.00	245,000.00	0.850		0.850	487	08/01/2014
94768NJD7	11081	Webster Bank		12/12/2012	245,000.00	246,215.20	245,000.00	1.000		1.000	1,716	12/12/2017

Monthly Investment Reports
Portfolio Management
Portfolio Details - Investments
March 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Subtotal and Average			6,022,258.06		6,370,000.00	6,382,640.29	6,370,000.00			0.886	919	
Federal Agency Issues - Coupon												
31315PQN2	10936	Farmer Mac		02/03/2011	3,000,000.00	3,029,340.00	3,000,000.00	1.340	AA+	1.340	308	02/03/2014
31315PA25	10984	Farmer Mac		07/27/2011	1,000,000.00	1,045,730.00	999,667.78	2.000	AA+	2.011	1,213	07/27/2016
31315PDZ9	10986	Farmer Mac		08/23/2011	2,000,000.00	2,086,900.00	2,060,152.44	2.375	AA+	1.042	842	07/22/2015
31315PVC0	11035	Farmer Mac		04/26/2012	3,090,000.00	3,088,640.40	3,089,957.08	1.200	AA+	1.204	1,486	04/26/2017
31315PXK0	11071	Farmer Mac		10/25/2012	2,000,000.00	2,000,840.00	2,000,000.00	0.650	AA+	1.053	1,668	10/25/2017
31315PXR5	11072	Farmer Mac		11/02/2012	2,000,000.00	2,001,160.00	2,000,000.00	0.700	AA+	0.700	1,677	11/03/2017
31315PYR4	11074	Farmer Mac		11/07/2012	3,000,000.00	3,002,970.00	3,000,000.00	1.020	AA+	1.020	1,681	11/07/2017
31315PWE5	11083	Farmer Mac		01/08/2013	3,000,000.00	2,995,020.00	2,999,422.92	0.930	AA+	0.935	1,743	01/08/2018
31315PNZ8	11086	Farmer Mac		01/30/2013	2,000,000.00	2,009,500.00	2,001,159.33	1.038	AA+	1.025	1,765	01/30/2018
31331GVD8	10800	FEDERAL FARM CREDIT BANK		05/08/2009	1,000,000.00	1,000,520.00	1,000,000.00	2.200	AA+	2.200	7	04/08/2013
31331XWW8	10879	FEDERAL FARM CREDIT BANK		05/05/2010	500,000.00	525,585.00	514,267.08	5.000	AA+	2.192	389	04/25/2014
31331JQ55	10907	FEDERAL FARM CREDIT BANK		10/06/2010	1,000,000.00	1,013,590.00	1,000,000.00	1.150	AA+	1.150	553	10/06/2014
31331KCK4	10942	FEDERAL FARM CREDIT BANK		02/17/2011	1,000,000.00	1,032,370.00	1,000,000.00	2.030	AA+	2.030	687	02/17/2015
31331X2Q4	10947	FEDERAL FARM CREDIT BANK		03/01/2011	1,000,000.00	1,020,990.00	1,016,303.90	5.000	AA+	1.100	156	09/04/2013
31331VPV2	10954	FEDERAL FARM CREDIT BANK		04/01/2011	2,000,000.00	2,270,120.00	2,150,600.00	4.950	AA+	2.280	1,096	04/01/2016
31331KGN4	10955	FEDERAL FARM CREDIT BANK		04/07/2011	1,000,000.00	1,012,320.00	1,000,000.00	1.400	AA+	1.400	371	04/07/2014
3133EAKP2	11032	FEDERAL FARM CREDIT BANK		04/04/2012	1,000,000.00	999,080.00	1,000,000.00	1.360	AA+	1.360	1,464	04/04/2017
3133EAA81	11041	FEDERAL FARM CREDIT BANK		07/30/2012	1,000,000.00	999,630.00	1,000,000.00	0.780	AA+	0.780	1,400	01/30/2017
3133EAA24	11048	FEDERAL FARM CREDIT BANK		07/26/2012	1,000,000.00	1,000,040.00	999,792.53	0.730	AA+	0.736	1,212	07/26/2016
3133EAX29	11060	FEDERAL FARM CREDIT BANK		09/18/2012	1,000,000.00	1,001,510.00	1,000,000.00	0.980	AA+	0.980	1,631	09/18/2017
3133EA2K3	11066	FEDERAL FARM CREDIT BANK		09/28/2012	1,000,000.00	1,000,020.00	1,000,000.00	0.450	AA+	0.450	910	09/28/2015
3133EA2H0	11067	FEDERAL FARM CREDIT BANK		10/01/2012	1,000,000.00	1,000,680.00	1,000,000.00	0.440	AA+	0.440	913	10/01/2015
3133EC5A8	11075	FEDERAL FARM CREDIT BANK		11/28/2012	2,000,000.00	1,994,480.00	2,000,000.00	0.870	AA+	0.870	1,701	11/27/2017
3133ECE26	11087	FEDERAL FARM CREDIT BANK		01/30/2013	1,000,000.00	999,170.00	998,711.11	0.940	AA+	1.022	1,765	01/30/2018
3133XY6S9	10899	FEDERAL HOME LOAN BANK		08/26/2010	1,000,000.00	1,010,720.00	1,005,659.49	2.000	AA+	1.002	211	10/29/2013
313373RC8	10956	FEDERAL HOME LOAN BANK		05/16/2011	1,000,000.00	1,013,500.00	1,001,120.71	1.250	AA+	1.164	485	07/30/2014
313376Q99	11007	FEDERAL HOME LOAN BANK		01/13/2012	2,000,000.00	2,015,360.00	2,000,000.00	1.125	AA+	1.125	1,383	01/13/2017
313378W56	11037	FEDERAL HOME LOAN BANK		04/30/2012	2,000,000.00	2,037,020.00	2,000,000.00	2.000	AA+	1.425	1,484	04/24/2017
313370TW8	11040	FEDERAL HOME LOAN BANK		07/25/2012	1,000,000.00	1,053,990.00	1,046,775.38	2.000	AA+	0.620	1,257	09/09/2016
313380C62	11049	FEDERAL HOME LOAN BANK		08/23/2012	2,000,000.00	2,001,380.00	2,000,000.00	0.500	AA+	1.031	1,605	08/23/2017
313380P92	11055	FEDERAL HOME LOAN BANK		09/26/2012	1,000,000.00	999,310.00	1,000,000.00	1.000	AA+	1.000	1,639	09/26/2017
313380MF1	11057	FEDERAL HOME LOAN BANK		09/18/2012	1,000,000.00	999,200.00	1,000,000.00	1.000	AA+	1.005	1,631	09/18/2017
3133822M4	11088	FEDERAL HOME LOAN BANK		02/22/2013	1,000,000.00	1,000,570.00	1,000,000.00	1.250	AA+	1.252	1,788	02/22/2018
3133824S9	11089	FEDERAL HOME LOAN BANK		02/27/2013	1,000,000.00	1,001,560.00	1,000,000.00	1.100	AA+	1.100	1,793	02/27/2018

Data Updated: SET_TR: 04/15/2013 17:49

Run Date: 04/15/2013 - 17:49

Monthly Investment Reports
Portfolio Management
Portfolio Details - Investments
March 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X1CS4	10915	FEDERAL HOME LOAN MORTGAGE CO		10/27/2010	1,000,000.00	1,028,820.00	1,024,068.28	4.580	AA+	0.730	232	11/19/2013
3134G3EN6	11003	FEDERAL HOME LOAN MORTGAGE CO		12/30/2011	1,000,000.00	1,005,210.00	1,000,000.00	1.000	AA+	1.000	820	06/30/2015
3134G3GM6	11009	FEDERAL HOME LOAN MORTGAGE CO		01/13/2012	1,000,000.00	1,009,890.00	1,000,000.00	1.300	AA+	1.300	1,383	01/13/2017
3134G3GX2	11010	FEDERAL HOME LOAN MORTGAGE CO		01/13/2012	2,000,000.00	2,013,040.00	2,000,000.00	1.400	AA+	1.400	1,383	01/13/2017
3137EADC0	11017	FEDERAL HOME LOAN MORTGAGE CO		01/30/2012	1,000,000.00	1,012,200.00	997,301.69	1.000	AA+	1.071	1,437	03/08/2017
3134G3MR8	11018	FEDERAL HOME LOAN MORTGAGE CO		02/13/2012	1,000,000.00	1,002,900.00	1,000,000.00	0.550	AA+	0.550	683	02/13/2015
3134G3NA4	11019	FEDERAL HOME LOAN MORTGAGE CO		02/28/2012	3,000,000.00	3,019,110.00	3,000,000.00	0.750	AA+	0.750	1,429	02/28/2017
3134G3MX5	11021	FEDERAL HOME LOAN MORTGAGE CO		02/24/2012	1,000,000.00	1,004,820.00	1,000,000.00	0.800	AA+	0.800	1,059	02/24/2016
3134G3NA4	11022	FEDERAL HOME LOAN MORTGAGE CO		02/28/2012	2,000,000.00	2,012,740.00	2,000,000.00	0.750	AA+	1.313	1,429	02/28/2017
3134G3MT4	11026	FEDERAL HOME LOAN MORTGAGE CO		02/24/2012	2,000,000.00	2,009,520.00	2,000,000.00	1.125	AA+	1.125	1,425	02/24/2017
3134G3SD3	11027	FEDERAL HOME LOAN MORTGAGE CO		03/28/2012	2,000,000.00	2,010,120.00	2,000,000.00	0.750	AA+	0.750	910	09/28/2015
3137EACT4	11034	FEDERAL HOME LOAN MORTGAGE CO		04/26/2012	1,000,000.00	1,062,770.00	1,052,344.04	2.500	AA+	0.810	1,152	05/27/2016
3134G3VH0	11038	FEDERAL HOME LOAN MORTGAGE CO		05/24/2012	5,000,000.00	5,007,950.00	5,000,000.00	1.200	AA+	1.200	1,514	05/24/2017
3134G3WD8	11039	FEDERAL HOME LOAN MORTGAGE CO		06/12/2012	2,000,000.00	2,018,960.00	2,000,000.00	1.250	AA+	1.250	1,533	06/12/2017
3134G32L3	11079	FEDERAL HOME LOAN MORTGAGE CO		12/26/2012	2,000,000.00	1,986,920.00	2,000,000.00	0.850	AA+	0.850	1,730	12/26/2017
3134G33B4	11082	FEDERAL HOME LOAN MORTGAGE CO		01/11/2013	1,000,000.00	997,010.00	1,000,000.00	1.000	AA+	1.000	1,746	01/11/2018
3136FRUP6	10967	FEDERAL NATIONAL MORT ASSOC		07/15/2011	3,000,000.00	3,015,810.00	3,000,000.00	2.000	AA+	2.000	1,201	07/15/2016
3136G0DQ1	11033	FEDERAL NATIONAL MORT ASSOC		04/26/2012	2,000,000.00	2,001,120.00	2,000,000.00	1.000	AA+	0.998	1,212	07/26/2016
3136G0VA6	11050	FEDERAL NATIONAL MORT ASSOC		08/14/2012	1,000,000.00	1,001,890.00	1,000,000.00	0.625	AA+	1.226	1,596	08/14/2017
3136G0D57	11054	FEDERAL NATIONAL MORT ASSOC		09/27/2012	1,000,000.00	1,001,040.00	1,000,000.00	0.500	AA+	1.240	1,640	09/27/2017
3136G0D24	11061	FEDERAL NATIONAL MORT ASSOC		09/25/2012	1,000,000.00	1,001,220.00	1,000,000.00	0.500	AA+	1.093	1,638	09/25/2017
3136G0F97	11065	FEDERAL NATIONAL MORT ASSOC		09/27/2012	1,000,000.00	1,001,890.00	1,000,000.00	0.625	AA+	1.179	1,640	09/27/2017
3136G06R7	11076	FEDERAL NATIONAL MORT ASSOC		11/28/2012	1,000,000.00	1,000,700.00	1,000,000.00	0.500	AA+	1.068	1,701	11/27/2017
Subtotal and Average			91,609,802.15		88,590,000.00	89,488,465.40	88,957,303.76			1.145	1,296	

Medium Term Notes

88579EAE5	10895	3M Company		07/20/2010	1,000,000.00	1,015,220.00	1,011,568.02	4.375	AA-	1.200	136	08/15/2013
06738KXV8	10989	Barclays Bank		10/28/2011	3,000,000.00	3,087,600.00	3,000,000.00	4.375	A+	3.287	1,306	10/28/2016
06366RHA6	11056	Bank of Montreal		09/11/2012	1,000,000.00	1,001,500.00	1,001,155.56	1.400	A+	1.373	1,624	09/11/2017
084664AD3	10714	Berkshire Hathaway		01/18/2008	1,000,000.00	1,022,190.00	1,001,531.73	4.625	AA+	4.300	197	10/15/2013
191216AN0	10924	COCA-COLA		11/22/2010	1,085,000.00	1,088,027.15	1,083,339.72	0.750	AA-	1.000	228	11/15/2013
36962G4T8	10925	General Electric		11/19/2010	1,000,000.00	1,034,190.00	988,854.04	2.250	AA+	2.710	952	11/09/2015
36962G4X9	10935	General Electric Capital Corp		01/10/2011	2,000,000.00	2,026,220.00	1,999,205.57	2.100	AA+	2.154	281	01/07/2014
36962G5N0	11011	General Electric Capital Corp		01/10/2012	2,000,000.00	2,110,800.00	2,002,264.59	2.900	AA+	2.868	1,379	01/09/2017
36962G5M2	11012	General Electric Capital Corp		01/10/2012	2,000,000.00	2,050,960.00	2,002,719.93	2.150	AA+	2.070	648	01/09/2015
36962G4N1	11024	General Electric Capital Corp		02/22/2012	2,000,000.00	2,012,660.00	1,984,347.48	1.060	AA+	1.433	862	08/11/2015

Data Updated: SET_TR: 04/15/2013 17:49

Run Date: 04/15/2013 - 17:49

Monthly Investment Reports
Portfolio Management
Portfolio Details - Investments
March 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Medium Term Notes												
594918AB0	10821	MicroSoft Corp		08/17/2009	1,000,000.00	1,030,740.00	1,000,000.00	2.950	AAA	2.949	426	06/01/2014
89233P4H6	10945	Toyota Motor Credit Corp		02/23/2011	1,000,000.00	1,004,160.00	1,000,303.55	1.375	AA-	1.290	133	08/12/2013
89233P5S1	11015	Toyota Motor Credit Corp		01/13/2012	1,000,000.00	1,034,460.00	1,003,222.82	2.050	AA-	1.960	1,382	01/12/2017
89233P5Z5	11023	Toyota Motor Credit Corp		02/17/2012	2,000,000.00	2,016,880.00	1,998,122.22	1.000	AA-	1.102	687	02/17/2015
89233P6C5	11036	Toyota Motor Credit Corp		05/01/2012	2,000,000.00	1,999,640.00	2,000,000.00	0.500	AA-	0.997	759	04/30/2015
931142CN1	10820	Wal-Mart Stores		08/14/2009	2,000,000.00	2,045,140.00	2,001,527.83	3.000	AA	2.902	308	02/03/2014
931142CT8	10928	Wal-Mart Stores		12/15/2010	1,000,000.00	1,041,280.00	1,000,790.65	2.250	AA	2.213	828	07/08/2015
Subtotal and Average			26,079,911.04		26,085,000.00	26,621,667.15	26,078,953.71			2.147	755	
Total and Average			162,544,777.21		157,045,000.00	158,492,772.84	157,406,257.47			1.104	895	

II. RESTRICTED FUNDS AS OF MARCH 31, 2013

TORRANCE IMPROVEMENTS

Bank of New York Merllon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>City of Torrance 2004A&B COP Refunding - #3060645 (Maturity - June 1, 2024 & June 1, 2034)</i>						
Construction Fund Acct #360646	1,247,604.12			1,247,604.12		Dreyfus Inst'l Res Treasury #6541
Lease Payment Acct #360648	0.00			0.00		CUSIP#S99994190 FHLB/cusip 3133XXPV3
Required Reserve Acct #360649	2,754,195.00	2,777,212.50	(23,017.50)	2,754,195.00		Dreyfus Inst'l Res Treasury #6541 CUSIP#S99994190
Bank of New York Mellon						
Lease Payment Fund Acct # 360693	0.00	0.00		0.00		
Reserve Fund Acct #360695	1,258,018.76	1,258,018.76	0.00	1,258,018.76		Dreyfus Inst'l Res Treasury #6541 FHLB CUSIP#3133XXPV3
Bank of New York Mellon						
<i>Torrance PFA 98COP</i>						
Reserve Acct # 428590	553,085.00	553,085.00 *	0.00	553,085.00	5.61	AIG Investment Agrmt 5.61% due 11/28/28 **

* waiting for Bank of New York to verify this balance

WATER ENTERPRISE REVENUE BONDS

Bank of New York Mellon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>2004 Torrance Water Refunding Bond #360700-(Maturity March 1, 2014)</i>						
Debit Service #360759	0.00			0.01	0.00	JP Morgan Prime M Mkt Premier #350
Required Rerserve Act # 360760	548,955.76	505,000.00	43,955.76	548,955.76	4.34	FSA Capital Management Invest Agmt.

REDEVELOPMENT AGENCY

Bank of New York Mellon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance RDA (Downtown) 98A (matures Sept. 1, 2028)</i>						
Interest / Debt Service Acct # 428478	0.00			0.00		CUSIP S99992760
Reserve Acct # 428469	586,579.71	586,890.00	(310.29)	586,579.71	0.08	FHLB CUSIP#3133XXPV3 INVESCO Prime Private CUSIP#S99990340
Bank of New York Mellon						
<i>Torrance RDA (Industrial) 98B (matures Sept. 1, 2028)</i>						
Reserve Acct # 428517	1,037,984.75	1,037,984.75	0.00	1,037,984.75	0.09	FHLB CUSIP#3133XXPV3 INVESCO Prime Private CUSIP#S99990340

**CASH INVESTMENT HELD BY FISCAL AGENT
FOR THE QUARTER ENDING 03-31-13**

Bank of New York Mellon	Book Value	Reserve Requirement	Over/Under Funded Reserve(1)(2) (market value)	Market Value	Yield	Investment Description
<i>Torrance RDA (Industrial) 99C (matures Sept. 1, 2028)</i>						
Interest Acct # 428877	0.00			0.00		
Reserve acct # 428882	1,295,088.55	1,300,480.00	(5,391.45)	1,295,088.55	0.01	FHLB CUSIP#3133XXPV3 CUSIP S99992760
TOTAL: ALL CASH & INVESTMENTS HELD BY FISCAL AGENT	9,281,511.65			9,281,511.65		

**** Investment Agreements were authorized by Council through their approval of the bond documents**

(1) Reserve requirements may be overfunded due to an accumulation of funds which are adjusted at every scheduled payout.

These funds will be transferred to the lease payment/principal/interest account when interest/principal payouts are made by the City.

(2) Over/under funded reserve requirements is for memorandum purposes only. Reserve requirements as outlined in the bond indenture require

that at time (day of) of semi-annual payments to bondholders that the market value of the investments held in reserve is equal

to the reserve requirement. Due to market fluctuations throughout the year it is normal to see both over and under funded situations.

**EMPLOYEES DEFERRED COMPENSATION PLANS
FOR THE QUARTER ENDING 03-31-13**



<u>457PLAN A</u>											
<i>PERMANENT EMPLOYEES</i>											
Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Revenue Sharing Net Change	Withdrawals	Acct. Transfers Out	Outstanding Loans	Ending Balance	
136,522,192.45	2,316,204.97	8,536,623.87	476,385.84	5,510,614.83	(5,454.43)	949.17 *	(3,532,100.04)	(8,535,623.87)	4,084,241.08	(1)	145,354,033.87
<u>Investment Type</u>				<u>Book Value</u>		<u>Market Value</u>					
Fixed Funds (GCF)				0.00		0.00					
Variable Funds				68,503,642.13		68,503,642.13					
Stable Value Fund				69,025,427.06		69,025,427.06					
Self-Direct				3,760,723.60		3,760,723.60					
(1) Outstanding Loans				4,064,241.08		4,064,241.08					
Totals				145,354,033.87		145,354,033.87					

(1) Participant Loan Outstanding Balance included in Total Assets

* Shown below is the breakdown of transactions for the quarter of the Revenue Sharing also known as Forfeiture/Asset Holding Account. The net change is presented above.

457 Plan Revenue Sharing

581,097.22	9,308.79	3,455.54	(11,815.16)	-	-	-	582,046.39
------------	----------	----------	-------------	---	---	---	------------

<u>457PLAN B</u>									
<i>RECURRENT/PART-TIME/TEMPORARY EMPLOYEES</i>									
Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Forfeiture	Withdrawals	Acct. Transfers Out	Ending Balance
2,642,945.29	66,514.93	2,554.22	15,194.02	11,152.16	(4,974.16)	0.02	(45,625.94)	(2,554.22)	2,685,206.32
<u>Investment Type</u>				<u>Book Value</u>		<u>Market Value</u>			
Variable Funds				142,334.52		142,334.52			
Fixed Funds (84)				516,834.80		516,834.80			
Stable Value Fund				2,026,036.98		2,026,036.98			
Forfeiture/Asset				0.02		0.02			
Totals				2,685,206.32		2,685,206.32			

<u>401(A)</u>										
<i>MANAGEMENT, POLICE, FIRE, ENGINEERS</i>										
Beginning Balance	Contributions	Acct. Transfers In	Interest	Change in Value	Fees	Forfeiture	Withdrawals	Acct. Transfers Out	Outstanding Loans	Ending Balance
8,400,930.89	142,171.70	203,433.74	25,001.67	417,344.22	(616.23)	4.63	(129,105.78)	(203,433.74)	119,490.61	(1) 8,975,221.71
<u>Investment Type</u>				<u>Book Value</u>		<u>Market Value</u>				
Fixed Funds				0.00		0.00				
Variable Funds				5,009,247.66		5,009,247.66				
Stable Value Fund				3,714,317.86		3,714,317.86				
Self-direct fund				132,165.58		132,165.58				
Outstanding Loans				119,490.61		119,490.61				
Totals				8,975,221.71		8,975,221.71				

(1) Outstanding Loan Balance included in Total Assets

CITY OF TORRANCE
EMPLOYEES DEFERRED COMPENSATION PLANS
FOR THE QUARTER ENDING 03-31-13



RETIREMENT HEALTH SAVINGS PLAN (RHSP) *MANAGEMENT, POLICE, FIRE, MISC.*

Beginning Balance	Contributions	Distributions	Fees	Gain/Loss	Ending Balance
3,236,229.49		(63,990.74)	(3,861.26)	170,198.47	3,338,575.96
Investment Type					
			Book Value	Market Value	
Stable Value/Cash Mgmt Fund			121,841.54	121,841.54	
Bond Funds			214,158.30	214,158.30	
Balanced/Assest Alloc Funds			2,091,695.24	2,091,695.24	
U.S. Stock Funds			861,427.52	861,427.52	
Intern'l/Global Stock Funds			49,453.36	49,453.36	
			Totals	3,338,575.96	3,338,575.96

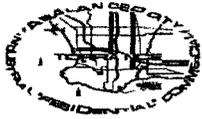
Public Agency Retirement Services (PARS) *

Beginning Balance	Contributions	Transfer In	Distributions	Fees	Gain/Loss	Transfer Out	Ending Balance
7,732,208.25	187,398.38	129,289.03	(94,633.76)	(5,760.99)	245,546.44	(129,289.03)	8,064,758.32

Public Agency Retirement Services (PARS) *

Excess Benefit Plan							
Beginning Balance	Contributions	Transfer In	Distributions	Fees	Gain/Loss	Transfer Out	Ending Balance
1,769.51	500.00		(362.88)	(1.11)			1,905.52

* Latest available statement for PARS is as of February 28, 2013



CITY OF TORRANCE FISCAL AGENT FOR SUCCESSOR RDA
RESTRICTED CASH BALANCE REPORT
FOR THE QUARTER ENDING 03-31-13

	Book Value
Bank of America City of Torrance Successor RDA Agency Account # xx-046	1,718,849.43
Bank of America City of Torrance Successor RDA Agency - Low Mod Account # xx-140	10,392.60
Local Agency Investment Fund (LAIF) City of Torrance Successor RDA Agency Account# -xx-3001	-
TOTAL	<u><u>\$ 1,729,242.03</u></u>

III. CASH AND INVESTMENT PORTFOLIO SHARE

CASH AND INVESTMENT PORTFOLIO SHARE (A)
AS OF MARCH 31, 2013

FUND	SHARE OF INVESTMENTS	POOLED CASH & INVESTMENTS BALANCE	CASH PERCENT
General	39,414,526.86	41,025,324.82	27.14
Parks & Recr Facility & Open Space	3,982,378.31	4,136,590.96	2.47
State Gas Tax	12,010,097.44	12,498,201.66	7.27
Federal Housing, Community Dev	818,512.54	856,441.30	0.51
Street Lighting	31,481.25	27,060.00	0.02
Traffic Congestion Relief Act 2000 - AB2928	-	-	0.00
Proposition 1B	1,778,690.71	1,858,265.63	1.11
Police Asset Forfeiture	3,730,528.30	3,884,238.23	2.50
Drainage Improvement	15,740.63	19,444.47	0.01
Measure R Local Return	3,636,084.55	3,779,035.78	2.19
Government Cable	4,265,709.58	4,444,535.84	2.71
Local Return - Proposition C	3,588,862.67	3,735,655.93	2.34
TDA Article 3 Bicycle Fund	-	108.68	0.00
Grants/Donations	(346,293.77)	(353,423.35) (B)	0.00
CDBG Fund	-	(512.33) (C)	0.00
Citizens Options for Public Safety (COPS) Grant Funds - AB3229	267,590.64	271,245.31	0.17
Seismic Education Fund	62,962.50	59,828.89	0.04
Rehabilitation Housing	661,106.28	686,334.73	0.41
Meadow Park Parking Lot	47,221.88	49,027.22	0.03
Police Inmate Welfare Fund	62,962.50	60,083.96	0.04
Capital Improvements	18,479,494.63	19,233,374.71	11.82
Geologic Hazard Abatement	15,740.63	14,316.64	0.01
El Camino Training Fund-Fire	125,925.01	136,319.70	0.08
El Camino Training Fund-Police	15,740.63	10,000.00	0.01
Vanpool/Rideshare Fund	31,481.25	27,238.53	0.01
Torrance Public Financing - 1998 COP Fire/Police	-	-	(0.01)
Animal Control Fund	-	-	0.00
Successor Agency - Skypark Capital Project	-	-	0.00
Successor Agency - Downtown Capital Project	-	-	0.00
Successor Agency - Industrial Capital Project	-	-	0.00
Successor Agency - Low Mod Housing Capital Project	-	4,543.94	0.00
Successor Agency - Downtown Debt Service	15,740.63	16,176.85	0.01
Successor Agency - Skypark Debt Service	-	-	0.00
Successor Agency - Industrial Debt Service	141,665.63	148,321.07	0.09
Underground Storage Tank Fund	-	-	0.00
DNA Sampling Fund	76,703.13	83,460.00	0.05
Airport Fund	6,012,919.04	6,252,895.38	3.68
Transit Operations	9,206,266.06	9,575,809.02	5.25
Development Impact Fund	849,993.79	882,257.87	0.63
Water Operations	7,949,016.00	8,277,156.51	4.62
Emergency Medical Service Enterprise Fund	-	-	0.00
Sanitation Operations	(960,178.17)	(991,373.25) (D)	(0.61)
Cultural Arts Enterprise	31,481.25	36,352.54	0.01
Sewer Enterprise Fund	8,877,712.92	9,247,027.69	5.53
Parks & Recreation Enterprise Fund	(188,887.51)	(204,215.18) (E)	(0.23)
Self Insurance Fund	6,264,769.05	6,522,032.37	3.94
Fleet Services	16,323,028.90	16,986,279.36	9.90
Postemployment/Compensated Absences Fund	7,272,169.10	7,562,447.93	4.39
Trust & Agency	2,833,312.63	2,954,705.38	1.86
TOTAL	157,406,257.47	163,812,614.79	100.00

Account in Trust - RDA Successor Agency-Low Mod Housing
Redev Obligation Retirement Fund

10,392.60 (F)
1,718,849.43 (G)

- (A) The difference between the Share of Investments total of \$157,406,257.47 and the Pooled Cash and Investments total of \$163,812,614.79 is primarily due to outstanding warrants and adjusting journal entries. (See reconciliation schedule attached)
- (B) T-030 Del Amo Blvd. extension project - Federal Grant MTA pass thru has a negative cash balance of <\$761,514.17>. Reimbursement request of \$559,191.26 was submitted on March 20, 2013. The remaining balance of \$202,322.91 represents the retention held by State. The final request will be submitted by May 2013.
- T-030 Del Amo Blvd. extension project - MTA Grant has a negative cash balance of <\$112,184.17>. Reimbursement request of \$34,858.77 was submitted on April 1, 2013.
- T-131 Intersection Improvements - Measure R HW - MTA Grant has a negative cash balance of <\$181,060.51>. Quarterly reimbursement request of \$167,796.43 will be submitted by April 30, 2013.
- FEAP764 Torrance Transit Terminal project - Measure R HW-MTA Grant has a negative cash balance of <\$165,894.36>. Quarterly reimbursement request of \$85,711.95 will be submitted by April 30, 2013.
- FEAP810 Pueblo Park Renovation - County Grant has a negative cash balance of <\$82,736.90>. As per Department, this grant requires additional paperwork before the reimbursement request can be submitted. Department is planning to submit the request around May or June 2013.
- FEAP765 2010 Buffer Zone Protection Plan Grant has a negative cash balance of <\$120,807.76>. Reimbursement request has been submitted to the County in January 2013.
- (C) I-135 Sidewalk Repair - County Grant has a negative cash balance of <\$512.33>. Department will submit a reimbursement request when more expenses are accumulated.
- (D) Sanitation Operations Fund has a negative fund due to the purchase of green waste and refuse containers from Toter, Inc. for \$613,481 in May 2012 & \$500,176.05 in Sep 2012. We anticipate future revenues to cover this deficit.
- (E) Negative cash balance represents net losses from prior years.
- (F) The cash balance of RDA Successor Agency (SA) Low Mod Fund is in a separate bank account. The DOF letter dated November 9, 2012 allowed Successor Agency of RDA to transfer \$3,192,500 from Low Moderate Income Housing Successor Agency Fund to pay RDA bonds debt service.
- (G) The cash balance of Redev Obligation Retirement Fund is in a separate bank account.



City of Torrance
Investment Report
March 2013

**CASH AND INVESTMENTS RECONCILIATION
AS OF MARCH 31, 2013**

INVESTMENTS PER PORTFOLIO SUMMARY (City Pool)		157,406,257.47
CASH AND INVESTMENTS PER BOOKS		163,812,614.79
CASH IN BANKS:		
Cash in B of A General Account		(7,123,130.00)
OUTSTANDING WARRANTS:		
General Account	984,724.76	
Payroll Account	124,802.71	
Workers Compensation Account	<u>155,821.19</u>	
		1,265,348.66
Miscellaneous outstanding adjusting journal entries		955,745.48
Housing Fund restricted cash		(1,504,321.46)
INVESTMENTS PER BOOKS		157,406,257.47