

CITY OF TORRANCE

1ST QUARTER BUDGET REVIEW



2015-16

AGENDA

FINANCE AND GOVERNMENTAL OPERATIONS COMMITTEE

Date: Tuesday, November 10, 2015
Time: 5:30 PM
Place: Council Chambers
Committee Members: Councilman Gene Barnett, Chair
Councilman Tim Goodrich, Member
Councilman Geoff Rizzo, Member
Subject: 2015-16 First Quarter Budget Review

OPENING REMARKS	Chair, Gene Barnett
INTRODUCTION	Mary K. Giordano Assistant City Manager
1 ST QUARTER PRESENTATION	Eric E. Tsao Finance Director
INVESTMENT STATUS	Dana Cortez City Treasurer
QUESTIONS & DISCUSSION	Committee/Audience
SUMMARY	Mary K. Giordano
CLOSING REMARKS	Chair, Gene Barnett

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Honorable Chair and Members
of the Finance and Governmental Operations Committee
City Hall
Torrance, California

Members of the Committee:

Subject: First Quarter 2015-16 Budget Review

RECOMMENDATION

The City Manager and the Finance Director recommend that the following items be approved by the Finance and Governmental Operations Committee and recommended to City Council for action:

- Accept the First Quarter 2015-16 Budget Review Report
- Accept the City Treasurer’s Investment Report

EXECUTIVE SUMMARY

The 2014-15 fiscal year ended with General Fund sources (revenues, transfers –in & uses of fund balance) exceeding uses (expenditures & transfers-out) by \$699,000 (excluding market value of investments). Sources at fiscal year-end totaled \$173.3 million, or 98.0% of the budget of \$176.8 million. Uses at fiscal year-end totaled \$176.1 million, or 97.2% of the budget of \$181.2 million. The shortfall in revenues was primarily due to sales and utility users’ tax, which were \$4.6 million below budget projections. The budgeted savings in expenditures of approximately 2.8% was primarily due to vacancies (0.8%) and savings in non-wage areas (8.3%).

At year-end, expenditures for all enterprise funds were within budget. However, revenues for one of the Enterprise funds is worth noting:

Fund	Budget Revenues	Actual Revenues	Variances	% Received
Cultural Art Center	\$2,099,597	\$1,871,023	(\$228,574)	89.1%

The allocation of year-end carryover was approved by the Council on May 19, 2015, where the Council allocated \$698,000 to fund capital projects. The actual carryover totaled \$699,203. Staff is recommending to use all of the carryover for capital projects.

In July 2014, a discounted mid-week rate program was implemented to create incentives to enhance usage of the Cultural Arts Center (CAC) facility during off-peak hours. The program, in its infant stage, is struggling to reach anticipated projections. The program is under review and changes, if necessary, will be presented at mid-year.

Fiscal year 2015-16 expenditures for all departments, as of September 30, 2015, are at 27.5% expended or 23.7% expended if one-time transfers are excluded, compared to

A Snapshot of Torrance

Population: 147,706
Area: 21 Square Miles
1,322 Full-time Employees
6 Fire Stations
1 Police Station &
1 Police Community Center
228 Sworn Police Employees
145 Sworn Fire Employees
6 Public Libraries
47,000 Street Trees
550 Miles of Sidewalks
49 Parks & Recreation Amenities

25.1% of the year expired. General Fund expenditures for the 1st quarter are comparable to the same time period of the last two fiscal years, or 25.5% and 22.8%, respectively.

General Fund revenues collected through September 30, 2015, are \$21.3 million, compared to \$16.8 million and \$20.7 million in the prior two years. The year-over-year increase in actual revenues received is due to the City Council's one-time funding (from the Boundary Mitigation Fund) of \$3 million to reduce pension liability in the Public Employees' Retirement System (PERS).

Revenue receipts for the first quarter do not necessarily provide a "clear" picture of revenue receipts for the full fiscal year. Revenues for the City are seasonal and major revenues such as property taxes are not received until December and January; sales taxes for the July-September quarter are not finalized until mid-December; receipts for business license taxes begin in January during the beginning of the annual renewal period; and several of the revenues received are for the previous fiscal year but are received during the first quarter.

The three "core" revenue sources of the General Fund (Property Tax, Sales Tax, and Utility Users' Tax) represent about 70.0% of the overall General Fund revenue budget. As discussed earlier, property taxes for secured and unsecured property rolls are not received until December and the property taxes related to the State's Vehicle License Swap and the "triple-flip" sales tax will not arrive until January (note that the "triple-flip" ends next fiscal year).

Utility Users' Tax (UUT) continues to lag below budget estimates as the impact of the explosion at the ExxonMobil Refinery on February 18, 2015, is having a downward impact on the UUT for electric, gas and water. A subsequent emergency event occurred this fiscal year, which is believed to also contribute to the UUT decline.

It is unclear at this time if Sales Tax receipts will meet budget projections. Sales tax activity for the 1st fiscal quarter (July thru September) will not be known until mid-December when the City receives the "true-up" payment from the State. Sales Tax projections include the revitalization of the Del Amo Fashion Center that held a grand opening in October. Close to seventy (70) of the nearly 100 stores and restaurants have already opened their doors for business, including the two-story Nordstrom's. An additional seventeen (17) new stores are scheduled to open by "Black Friday". The Maserati dealership will soon open just a few blocks down from the Ferrari dealership. Ganal Lumber will also be home in Torrance as well as a larger and improved Costco, which all will bring in additional sales tax receipts to the City.

While "core" revenues represent about 70% of General Fund revenues, business licenses, franchise fees and occupancy taxes represent an additional 14% of General Fund revenues. Occupancy Tax revenues through the 1st quarter are tracking above budget estimates and, if the trend continues, are projected to exceed budget estimates by fiscal year-end. Business License Tax receipts will begin to arrive in late January 2016 and the bulk the of franchise fees for the City's utility providers will arrive in April.

Licenses, permits and construction taxes are tracking below budget for the 1st quarter but indicators suggest that these revenue sources should approximate budget at year. Projects such as the new Maserati dealership, Costco, completing phase 1 and the beginning of phase 2 of the Del Amo Fashion Center, and additions to the Del Amo Financial Center are anticipated to generate significant construction related tax revenues for the City this fiscal year.

Economic Outlook

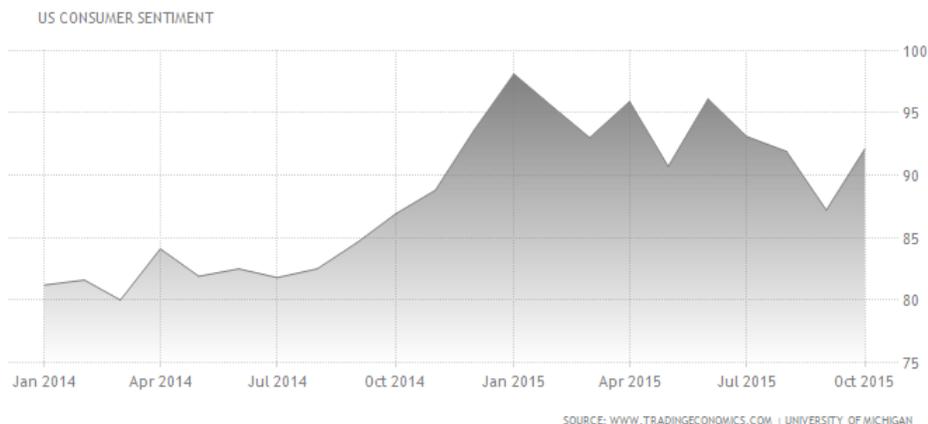
The Gross Domestic Product (GDP) for the United States for the 2nd calendar quarter of calendar year 2015 grew by 3.9%. While the 1st quarter GDP increased by 0.2%. The increase in the second quarter primarily reflects positive contributions from personal consumption expenditures, exports, private inventory investments, state and local government spending and residential fixed investment. The economy continues to expand and, as it does so, revenue streams to the City will improve. The budgetary outlook for the City is once again cautiously optimistic.

There are many economic indicators that are positive: growth in retail sales (particularly automobile sales), increases in hotel room bookings (due to increased tourism) and upward movement in the average daily rates, modest increases in home sales in Southern California and improvements in employment.

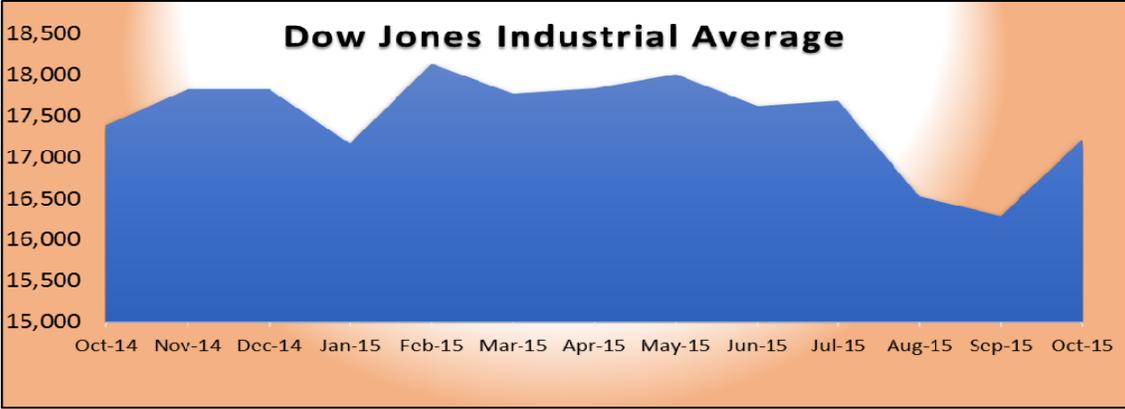
Over the last two years, the average cost of retail regular unleaded fuel at the pumps for Californians declined from \$4.32 a gallon to \$2.94 per gallon. As seen in the chart below, retail gas prices have had many fluctuations over the last two years hitting a low in January 2015 of \$2.48. In recent months, prices have declined and have fallen below \$3.00 per gallon in October. Los Angeles County continues to reflect higher prices than the U.S. national average.



The consumer spending confidence remains relatively strong, hovering around 92.1. A consumer spending confidence index of 92.1 suggests that consumers are more optimistic over current and future conditions.



The Dow Jones Industrial Average (DJIA) is trading above 17,200. This is a level where the DJIA has hovered around for the past couple of months. The DJIA is a price-weighted index, which measures the daily price movements of select stocks. A high DJIA suggest that the stock market is healthy, which is another indicator of the condition of the economy.



Business inventories at August 2015 are holding at 1.37 inventories-to-sales ratio, which is slightly higher than the 1.31 one year ago. From an economist perspective, a downward trend reflects sales that are outpacing production to replenish inventories, generally indicating a more healthy economy as companies will increase production to maintain inventory levels by adding work hours to the existing work force or by hiring additional workers. During the recession, inventory levels rose quickly and peaked at ratio 1.48.

Federal Reserve Economic Data



The unemployment rate for the State has continued to decline, which is positive for the economy. The unemployment rate is a major economic indicator and signs show that the economy is growing at a slow but steady rate. The Federal and State unemployment rates are improving; the September 2015 rates were 5.1% and 5.9%, respectively, compared to 5.9% and 7.3% in September 2014.

September Unemployment Rate	2015	2014
Federal Government	5.1%	5.9%
State of California	5.9	7.3
Los Angeles County	6.5	8.0
Carson	7.9	7.8
Gardena	6.2	7.3
Glendale	6.0	6.7
Hawthorne	5.5	10.2
Inglewood	8.1	9.8
Santa Monica	5.2	6.4
Torrance	4.3	3.8

The unemployment rate for Torrance is currently at 4.3%, which is up approximately 0.5% from September 2014 and is well below the National, State, and County of Los Angeles averages, as well as some of our neighboring cities. Many economist suggest that the 4% unemployment rate represents full employment as they are factoring out citizens who are not actively searching for employment such as students, disabled individuals, etc. The following table (September 2015) shows the total work force by agency and the amount of unemployed workers. Included in the unemployed workers statistics are those workers who are seeking employment, those who are unable to work for various reasons (disabled, etc.) and those who are eligible to work but are not actively seeking employment.

Agency	Labor Force	Employment	Unemployed	Unemployment Rate
Los Angeles County	5,029,000	4,703,000	326,000	6.5%
Carson	47,000	43,300	3,700	7.9%
Gardena	30,100	28,200	1,800	6.2%
Glendale	99,800	93,800	6,000	6.0%
Hawthorne	43,600	41,200	2,400	5.5%
Inglewood	54,000	49,600	4,400	8.1%
Santa Monica	55,700	52,800	2,900	5.2%
Torrance	78,000	74,700	3,300	4.3%

As of the 1st Quarter Budget Review, revenues for the General Fund are above last year and are expected to meet budget projections. The economy is expected to grow modestly, which is incorporated in the budget forecast for revenues. As mentioned above, because the core revenues are primarily received in the second and third quarter of the fiscal year, the revenue sources will be monitored to assure that no additional adjustments are needed to the existing forecast.

Budgetary Highlights and Concerns

- Del Amo Fashion Center
 - On October 2015, the Del Amo Fashion Center (DAFC) was officially opened as Nordstrom's hosted the grand opening that was well attended. DAFC includes nearly 100 new stores and restaurants with 66 of them already active. High-end stores such as Kate Spade, Hugo Boss, Coach, Michael Kors and some great eateries such as Bazille, Din Tai Fung, and Great Maple, just to mention a few. Seventeen (17) new stores are targeted to open this year by "Black Friday". The 2nd phase of the DAFC development has begun, which will include revitalizing the south end of the center.



- Water and Sewer Rates Increases
 - In 2011, the City Council approved a five year water rate plan to establish municipal water rates through March 2016. Under Proposition 218, municipal utility rates and waste water (sewer) rate structures must be reevaluated at least every five years, in accordance with Proposition 218 requirements including cost of service criteria. The current waste water (sewer) rate structure has been in place for approximately 25 years.
 - Both the water and waste water rates studies are in process, and it is expected that the findings and recommendations of both studies will be presented to City Council for consideration in the first quarter of 2016.

- ExxonMobil

- On September 30, 2015, it was reported that ExxonMobil was purchased by PBF Energy (a New Jersey based refining company) at a price of \$537.5 million. Staff is monitoring the financial impact of the sale on the City's revenues stream.

Currently, the property has not been recorded on the County Assessor's Tax roll so the financial impact is unknown at this time. After speaking with County representatives, indications are that the sale (from a property tax perspective) would have limited financial impact. ExxonMobil has reported that the nearly 1,400 employees (1/2 employees and 1/2 contractors) will all be retained by PBF Energy.

Prior to the sale of ExxonMobil, staff had projected that the fiscal impact of ExxonMobil shutting down the refinery due to the explosion would be nearly \$500,000 to \$700,000 per month. Although the City's UUT revenue has not experienced the aforementioned reduction levels, the actual impact has been in the range of \$250,000 to \$300,000 a month. It still remains unclear when the refinery will return to "full" operations and how the change in ownership will impact City revenue streams. Staff is closely monitoring the activities at ExxonMobil and continues to recommend that loss of revenue be treated as one-time in nature and use expenditure savings from the current fiscal year offset any revenue loss.



Overall, the City's operating budget remains balanced. As of 1st quarter, revenues are projected to be within budget estimates and departmental expenditures are projected to be well within budget parameters, which should result in favorable variances at fiscal year-end.

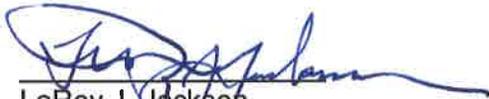
There are positive signs in the economy as it continues to grow at a modest pace. The opening of the Del Amo Fashion Center along with additional automobile dealerships, enhanced hotel usage, etc., give reasons for some optimism; however, staff will maintain a cautious perspective while we continue to monitor our revenue resources through the holiday season. Critical 2nd quarter activities such as "Black Friday" and "Cyber Monday" will be key indicators of sales tax growth. Lastly, the impact of the sale of ExxonMobil (although it has not been recorded by the County) will be monitored as the stated price of the sale is significantly below the assessed valuation of the property.

Respectfully submitted,



Eric E. Tsao
Finance Director

CONCUR:



LeRoy J. Jackson
City Manager

2015-16 BUDGET ANALYSIS
SEPTEMBER 30, 2015
GENERAL FUND REVENUE STATUS
(Schedule A)

The General Fund fiscal year 2015-16 budget estimate for revenues is \$189,016,787 of which \$21,378,220 or 11.3%, was received through September 30, 2015, compared to \$16,844,782 or 9.7% in the prior year. As reported last year, the financial statements below present budgeted revenues on both an annual and seasonal basis. The annual budget represents the entire amount expected to be received by year-end. The seasonal budget renders an additional perspective as it informs the reader monthly the anticipated amount expected to be received each month based on prior year trends. The seasonal budget (the amount projected to be received by September 30, 2015 is \$21,497,210 of which \$21,378,220 was actually received compared to \$16,844,782 received in fiscal year 2014-15. As of September 30, 2015, total actual revenues received are higher than last year's collection rate after adjusting for the one-time transfers of \$3.0 million from the Boundary Mitigation Fund reserves for pension liability.

There are many General Fund revenues that are not realized until after December such as property and business license taxes, franchise fees, triple flip monies from the State, etc. Timing issues and other factors result in budget variances that are discussed in more detail in the revenue categories listed below.

	Annual Budget	Seasonal Budget 2015-16	Actual 09/30/2015	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2014-15	% of Year-end Actual 2014-15
Tax Revenues:							
Property Taxes	\$33,756,673	\$1,047,992	\$1,000,222	3.0%	95.4%	\$1,001,697	3.1%
VLF Swap & Repayment	12,600,859	-	-	-	-	-	-
Real Prop. Transfer Tax	674,732	131,572	163,325	24.2%	124.1%	145,771	19.7%
Sales and Use Taxes	41,049,211	2,955,025	2,611,651	6.4%	88.4%	2,383,299	6.9%
Sales Tax Flip	9,213,857	-	-	-	-	-	-
Utility Users Tax	34,251,919	5,514,291	4,710,123	13.8%	85.4%	5,385,186	16.8%
Business License Tax	9,548,663	338,440	209,424	2.2%	61.9%	213,319	2.4%
Franchise Tax	5,726,483	-	143,507	2.5%	-	25,591	0.5%
Occupancy Tax	10,612,000	1,087,528	1,338,454	12.6%	123.1%	1,195,452	11.4%
Other Taxes	858,966	169,793	373,484	43.5%	220.0%	686,862	38.9%
Totals	\$158,293,363	\$11,244,641	\$10,550,190	6.7%	93.8%	\$11,037,177	7.4%

Property Tax: As of September 30, 2015, actual property tax receipts totaled \$1,000,222 or 3.0% of the annual budget compared to \$1,001,697 or 3.1% last year. Actual property taxes received through September 30, 2015 are slightly lower (but within the acceptable tolerance level) than the seasonal budget projection of 95.4%. The seasonal budget is always projected at 100%. Any amount received over or below the seasonal percentage would result in a variance. Property Tax revenues are primarily received in December and April of each year. The variance at this time can be misleading as the majority of this revenue source will not be received until December and January of this fiscal year.

Also included in this section of the budget is the vehicle license fee swap revenue source, with an annual budget of \$12.6 million, and the sales tax “triple flip” revenue source, with an annual budget of \$9.2 million. The respective “triple flip” revenues are received from the County of Los Angeles in January and May of each year; therefore, no revenue budget is reported for these revenue sources on a seasonal basis at September 30, 2015. At this time, it is too early to determine if variances exist in these accounts and, as such, these revenue sources will be monitored.

Sales Tax: Sales Tax is the City's largest revenue source in the General Fund, inclusive of the sales tax “flip”. Sales Tax revenues are derived from multiple sources.

The following segment information is being provided as a tool to assist Council in understanding the source of the City's Sales Tax revenues.

Sales Tax by Economic Segment April 2015 – June 2015	
Category	Percentage
Auto Sales - New	20.5%
Department Stores	11.4%
Restaurants	10.8%
Miscellaneous Retail	7.8%
Leasing	6.5%
Service Stations	5.5%
Apparel Stores	5.3%
Furniture/Appliance	4.8%
Bldg. Materials - Retail	4.2%
Food Markets	3.0%
Auto Parts/Repairs	2.9%
All Others	17.3%
TOTAL	100.00%

The 2015-16 seasonal Sales Tax budget for the first quarter is \$2,955,025, with actual revenues received for the same period totaling \$2,611,651 compared to \$2,383,299 received last year. Approximately 88.4% of the seasonal budget has been received. As mentioned above, seasonal budget receipts should be 100%. Sales Tax revenues are highly sensitive to the California economy. Currently, the economy is experiencing a slow but modest growth trend.

The annual budget for Sales Tax revenues is \$41.0 million of which 6.4% has been received compared to 6.9% last fiscal year. As mentioned in the executive summary, it is very early in the fiscal year with the majority of retail sales yet to be realized in the upcoming holiday season. The grand opening of the new section of the Del Amo Fashion Center in October with nearly 100 new stores, including a two level Nordstrom’s store, will have a positive impact on the Sales Tax revenue. Staff will closely monitor this revenue source as it is sensitive to the changes in the local economy and the percentage from department stores sales makes up more than 10% of the Sales Tax revenue.

Utility Users' Tax: Utility Users' Tax (UUT) is the City's second largest revenue source in the General Fund. UUT is a tax applied on consumption of utilities such as gas, electric, water, etc. Due to the volatility of the use of the various utilities, the Finance Department has included a more detailed perspective of this revenue source to better inform the readers of this report.

	Annual Budget	Seasonal Budget 2015-16	Actual 09/30/2015	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2014-15	% of Year-end Actual 2014-15
Utility Users' Tax:							
Electricity	\$16,425,000	\$2,778,230	\$2,388,709	14.5	86.0%	\$2,645,450	17.0%
Gas:							
Refineries	3,364,419	269,153	195,132	5.8%	72.5%	351,928	12.6%
Other	2,372,500	362,529	275,003	11.6%	75.9%	366,389	15.7%
Water	2,760,000	573,005	451,028	16.3%	78.7%	535,489	19.8%
Cable	1,110,000	181,374	226,715	20.4%	125.0%	177,216	16.3%
Telecom/Cellular	8,220,000	1,350,000	1,173,536	14.3%	86.9%	1,308,714	17.3%
Totals	\$ 34,251,919	\$5,514,291	\$4,710,123	13.8%	85.4%	\$5,385,186	16.8%

The fiscal year 2015-16 annual budget estimate of \$34,251,919 is 4.9% greater than the 2014-15 budget. At September 30, 2015, actual receipts totaled \$4,710,123 or 85.4% of the seasonal budget, compared to \$5,385,186 during the same period last year. The year over year decrease is 12.5%.

Utility Users' Tax revenue is comprised of multiple component elements such as water, electricity, gas, etc. The individual component elements are sensitive to consumer user habits, which fluctuate throughout the year and, as such, the component items vary from their respective budget levels. This year's UUT is down in most of the major categories such as gas, electricity and cellular phones. The explosion at the ExxonMobil Torrance Refinery on February 18, 2015 is having a downward impact on the UUT for electric, gas and water. Staff is monitoring the UUT from this revenue source very closely as it is highly sensitive to fluctuations in gas prices and the volume of resources used to refine petroleum products.

Another component area that will be monitored is revenues from cellular phones. The cellular phone industry pricing structure is changing from mobile phone to data transferring and downloading. A positive revenue generator for cellular phones will happen at the end of fiscal year 2015-16. This past August, Council passed a resolution allowing the State to collect UUT on the City's behalf for prepaid wireless services. The law becomes effective on January 1, 2016 with the first payment anticipated early next summer. Staff estimates that prepaid wireless service is about 15% of the mobile telephone market and is projecting \$550,000 to \$600,000 annually.

Business License Tax: The September 30, 2015, seasonal budget estimate is \$338,440. Actual revenues received through September 30, 2015, totaled \$209,424 or 2.2%, compared to \$213,319 last year. It should be noted that this revenue source's annual renewals are billed in mid-December, due on January 1 and delinquent on February 1. Therefore, substantially all receipts are realized in January. The annual budget for the Business License Tax is \$9.5 million.

Franchise Payments: The majority of all franchise payments are received in the fourth quarter. The franchise annual budget is \$5.7 million. Staff will monitor closely the annual franchise revenues to be realized as it is difficult to project at this time.

Occupancy Tax: As of September 30, 2015, \$1,338,454 in actual revenues has been received or 123.1% of the seasonal budget compared to \$1,195,452 last year. Revenues received to date are better than last year and it is anticipated that this revenue source will be slightly better than budget projections.

	Annual Budget	Seasonal Budget 2015-16	Actual 09/30/2015	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2014-15	% of Year-end Actual 2014-15
Licenses and Permits:	\$2,464,408	\$584,777	\$825,962	33.5%	141.2%	\$838,884	28.9%

The fiscal year 2015-16 annual budget estimate of \$2,464,408 represents a 1.9% slight increase from last year's budget. As of September 30, 2015, \$825,962 has been received compared to \$838,884 last year. At this time, license and permit revenues are expected to within budget.

	Annual Budget	Seasonal Budget 2015-16	Actual 09/30/2015	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2014-15	% of Year-end Actual 2014-15
Revenues from Other Agencies:							
State Motor Vehicle Licenses	-	-	-	-	-	-	-
Other Revenues from Agencies	370,000	52,500	166,855	45.1%	317.8%	12,008	0.6%
	<u>\$370,000</u>	<u>\$52,500</u>	<u>\$166,855</u>	<u>45.1%</u>	<u>317.8%</u>	<u>\$12,008</u>	<u>0.6%</u>

Motor Vehicle-In-Lieu: This revenue source was eliminated by the State through budget balancing actions taken by the state legislatures. Currently, the State's actions are being challenged in court by the League of California Cities.

Other Revenues from Agencies: This revenue consists of subventions from the State for the homeowners' property tax exemption, budgeted at \$250,000, and Other State Revenue budgeted at \$120,000. The City has received one time payments of \$155,239 from the State for the mandated cost reimbursement program. At present, budgeted revenues are expected to be realized.

	Annual Budget	Seasonal Budget 2015-16	Actual 09/30/2015	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2014-15	% of Year-end Actual 2014-15
Fines and Forfeitures:	\$1,330,000	\$220,766	\$302,374	22.7%	137.0%	\$211,919	17.0%

Fines and Forfeitures: This revenue source is an estimate of general court, traffic fines, and parking citation income the City will receive. As of September 30, 2015, \$302,374 has been received compared to \$211,919 last year, a 42.7% increase in revenue received compared to last year. The annual fiscal year 2015-16 budget of \$1,330,000 is expected to be within budget projections.

	Annual Budget	Seasonal Budget 2015-16	Actual 09/30/2015	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2014-15	% of Year-end Actual 2014-15
Use of Money and Property:							
Investment Earnings	\$ 1,254,340	\$196,500	\$75,217	6.0%	38.3%	\$169,391	21.1%
Other	<u>2,273,937</u>	<u>568,507</u>	<u>511,445</u>	<u>22.5%</u>	<u>90.0%</u>	<u>507,975</u>	<u>24.4%</u>
	<u>\$3,528,277</u>	<u>\$765,007</u>	<u>\$586,662</u>	<u>16.6%</u>	<u>76.7%</u>	<u>\$677,366</u>	<u>23.5%</u>

Investment Earnings: The actual receipt rate through the first quarter of fiscal year 2015-16 is 6.0%. The annual budget for this group of accounts totals \$3.5 million. This revenue source is projected to be below budget due to lower rate of returns on investments. Staff will carefully monitor these accounts and report updated information at mid-year.

	Annual Budget	Seasonal Budget 2015-16	Actual 09/30/2015	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2014-15	% of Year-end Actual 2014-15
Charges for Current Services:							
Construction/Engineering & Other Charges for Services	\$5,756,198	\$1,189,253	\$1,407,996	24.5%	118.4%	\$898,790	17.6%

Other Charges: This category summarizes construction-related fees, engineering fees, library fines, fire fees, etc. Actual revenues as of September 30, 2015 are at 118.4% of the seasonal budget. These revenues are expected to increase over last year due to higher construction activity in the City, resulting in the annual budget of \$5.8 million being realized.

	Annual Budget	Seasonal Budget 2015-16	Actual 09/30/2015	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2014-15	% of Year-end Actual 2014-15
Other Revenues:	\$17,274,541	\$7,440,266	\$7,538,181	43.6%	101.3%	\$3,168,638	29.6%

Other Revenues: This category represents miscellaneous revenues to the City, including operating transfers not categorized into specific revenue types. As of September 30, 2015, the annual budget of \$17.3 million is expected to be realized.

	Annual Budget	Seasonal Budget 2015-16	Actual 09/30/2015	Actual % of Annual Budget	Actual % of Seasonal Budget	Actual 2014-15	% of Year-end Actual 2014-15
Total General Fund Revenues:	\$189,016,787	\$21,497,210	\$21,378,220	11.3%	99.4%	\$16,844,782	9.7%

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EXPENDITURE OVERVIEW

All General Fund departments are within their overall budget as of first quarter ended September 30, 2015. General Fund actual expenditures are at 27.5% of budget primarily due to "Transfers" which included the Council approved transfer and allocation of \$9.8 million of boundary modification funds. Council funded various capital projects, reduced pension liabilities, supplemented the Self-Insurance fund, funded two fiscal years of Rose Float parade and four years of crossing guards and set aside funds for a future Fire Station and facility enhancement.

The General Fund, Enterprise and Internal Service Fund Financial Statement Summary (revenues and expenditures budget to actual) as of first quarter compared to last fiscal year 2014-15 are shown below.

GENERAL FUND EXPENDITURES

The General Fund budget expenditure level, including prior year encumbrances for the fiscal year is \$196,842,483 of which \$54,157,452 has been expended as of September 30, 2015. Expenditures are 27.5% of budget estimate at September 30, 2015, compared to 25.5% and 22.8% in the prior two years. The category of expenditure levels are as follows:

	Fiscal Year 2015-16	Fiscal Year 2014-15	Fiscal Year 2013-14
Salaries and Benefits	23.9%	24.7%	24.6%
Materials, Supplies, Services	36.7%	28.0%	18.3%
Total	27.5%	25.5%	22.8%

General Fund expenditures by department are presented in Schedules B-B2 of the 1st Quarter 2015-16 tab.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for financing of goods or services provided by one City department to other departments of the City and to other governmental units on a cost-reimbursement basis. The City currently has two Internal Service Funds: Self-Insurance and Fleet Services. The Self Insurance Fund is used to finance and account for the City's risk management, liability claims and self-insurance programs. The Fleet Services Fund is used to finance and account for the City's vehicular equipment. The following summary compares first quarter results to budget estimates. Financial statements for each Internal Service Fund are presented in Schedules D through E-2.

SELF INSURANCE FUND:

	<u>Budget</u>	<u>Actual</u>	Fiscal Year <u>2015-16</u>	Fiscal Year <u>2014-15</u>
Revenues	\$2,434,153	\$616,228	25.3%	26.6%
Expenses	(5,138,679)	(1,525,746)	29.7%	48.6%
Operating income (loss)	(2,704,526)	(909,518)		
Operating transfers in	5,560,000	2,444,160	44.0%	25.2%
Operating transfers out	(3,207)	(950)	29.6%	99.7%
Net income (loss)	<u>\$2,852,267</u>	<u>\$1,533,692</u>		

Actual revenues are within budget as of first quarter and comparable to last fiscal year. Historically, expenses are higher for the first quarter as a percentage of budget due to the annual insurance premiums paid at the start of the fiscal year. Expenditures this quarter are lower compared to last year due to a large settlement claim paid in July 2014.

The Self Insurance Fund received transfer of \$1.4 million from the boundary modification fund at the start of the fiscal year and a subsidy from the General Fund of \$1,044,160 as of the first quarter compared to \$466,623 transfer last fiscal year. This fiscal year's subsidy budget from the General Fund is \$2M more than last fiscal year.

Transfers Out is lower than last year due to a \$466,000 transfer last year to FEAP864 Workers Comp Data conversion project.

FLEET SERVICES FUND:

	<u>Budget</u>	<u>Actual</u>	Fiscal Year <u>2015-16</u>	Fiscal Year <u>2014-15</u>
Revenues	\$6,164,262	\$1,611,853	26.1%	26.9%
Expenses	(6,149,476)	(1,296,121)	21.1%	22.6%
Operating income (loss)	14,786	315,732		
Interest Income	258,000	47,507	18.4%	16.5%
Gain (loss) from Sale of Fixed Assets	80,464	2,610	0.0%	0.0%
Non-operating expenses	(140,000)	(4,593)	3.3%	15.0%
Income (Loss) Before Transfers	213,250	361,256		
Operating transfers in	244,976	61,734	25.2%	25.2%
Operating transfers out	(95,354)	(84,826)	89.0%	88.6%
Vehicle Acquisitions	(2,638,680)	-	0.0%	1.3%
Add: Depreciation	2,080,000	426,224	20.5%	19.3%
Change in cash available after vehicle acq/depreciation	<u>\$ (195,808)</u>	<u>\$ 764,388</u>		

Fleet Services operating revenues and expenses are within budget and comparable to last year. The Operating Transfer In account includes \$61,734 transfers from General Fund to fund operations.

Operating transfers out represents transfers to various replacement funds such as Data, Radio, Telephone and PC Replacement funds. There were no vehicle purchases during the first quarter but vehicle purchase order encumbrances amounted to \$958,120 as of the first quarter.

ENTERPRISE FUNDS

Enterprise Funds are used to account for fee-supported businesses operated by the City. Net earnings of these funds provide working capital for maintenance and betterment of the equipment and fixed assets of the business. The following summary compares first quarter results to budget estimates. Financial statements such as the Balance Sheet, Statement of Revenues and Expenses and Cash Flow Statement for each Enterprise Fund are presented in Schedules F through M-4.

AIRPORT FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2015-16</u>	<u>Fiscal Year 2014-15</u>
Airport Fund				
Revenues	\$12,737,000	\$2,874,842	22.6%	22.0%
Expenses	(3,753,311)	(768,464)	20.5%	21.5%
Operating income (loss)	8,983,689	2,106,378		
Interest Income	78,000	15,668	20.1%	16.7%
Interest Expense	(11,059)	(2,787)	25.2%	25.2%
Operating transfers out	(12,118,918)	(3,065,751)	25.3%	25.3%
From Fund Balance	3,068,288	518,541	16.9%	0.0%
Net income (loss)	<u>\$ -</u>	<u>\$ (427,951)</u>		

The Airport Fund has two sub-funds, the aeronautical and non-aeronautical. The aeronautical sub-fund reflects airfield related operations and the non-aeronautical sub-fund reflects the leasing of commercial property outside of the airfield. The percent of actual revenues to budget is lower due to the timing of first quarter gross receipts. Revenues and expenses are comparable to the first quarter of last fiscal year.

Operating transfers out represent transfers to the General Fund and to various replacement funds.

TRANSIT FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2015-16</u>	<u>Fiscal Year 2014-15</u>
Transit Fund				
Revenues	\$24,278,790	\$2,838,733	11.7%	18.5%
Expenses	(31,731,941)	(5,767,055)	18.2%	19.8%
Operating income (loss)	(7,453,151)	(2,928,322)		
Operating transfers in	3,588,323	669,267	18.7%	25.2%
Operating transfers out	(62,127)	(29,500)	47.5%	50.7%
Add: Depreciation	3,789,089	657,806	17.4%	17.4%
From Fund Balance	137,866	34,604	25.1%	25.1%
Net income (loss)	<u>\$ -</u>	<u>\$(1,596,145)</u>		

Transit first quarter revenues historically are lower as a percentage of budget due to the timing of receipts of revenues. The actual revenues is \$1.4 million lower than last year due to the following: There is a delay in receiving Measure R and Prop C 5% security revenues in the total amount of \$699,733 compared to last year due to the execution of signed contracts. It is anticipated that these revenues will be received in the second quarter. In addition, Prop A 40% discretionary of \$984,323 and Transportation Development Act (TDA) revenues of \$494,936 for September was received in October compared to last year when these revenues were received in the first quarter.

The State Transit Assistance (STA) funds budgeted at \$770,110 will be receive in December, March and June of each year and the revenue for capital maintenance which is budgeted at \$2,250,000 will be received towards the end of the fiscal year.

Expenses are within budget as of the first quarter. Operating transfers out represents transfers to the Data, Radio and PC Replacement Funds.

WATER FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2015-16</u>	<u>Fiscal Year 2014-15</u>
Revenues	\$38,699,000	\$6,159,264	15.9%	19.7%
Expenses	(36,917,432)	(7,380,092)	20.0%	24.2%
Operating income (loss)	1,781,568	(1,220,828)		
Interest Income	200,000	45,692	22.8%	24.1%
Interest Expense	(354,893)	-	0.0%	0.0%
Operating transfers out	(842,150)	(835,001)	99.2%	99.9%
From Fund Balance	-	-	0.0%	25.2%
Net income (loss)	<u>\$ 784,525</u>	<u>\$(2,010,137)</u>		

Water revenues and expenses for the first quarter are lower than budget mainly due to the water conservation program. Revenues are \$1.4 million lower than last year due to a decrease in residential, commercial, recycled water sales and lower production activity from ExxonMobil. On the expenditure side, the cost of water is \$1.5 million lower than last year.

Interest Expense for the Water loan to the General Fund is budgeted at \$354,893 and payment is due in December and June of this year. The loan was used to fund the North Torrance Well field project.

Operating transfers out account include the annual transfer to the various replacements funds such as Radio, Data Communications and Personal Computer Replacement Funds and to the following capital projects: \$76,667 for the City Yard Roof Replacement project (FEAP852) and \$750,000 for Miscellaneous Water Main Replacement (I153) project.

EMERGENCY MEDICAL SERVICES FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year</u> 2015-16	<u>Fiscal Year</u> 2014-15
Revenues	\$993,000	\$234,816	23.6%	12.2%
Expenses	<u>(12,030,398)</u>	<u>(3,046,577)</u>	25.3%	24.9%
Operating income (loss)	(11,037,398)	(2,811,761)		
Operating transfers in	10,972,927	2,827,567	25.8%	25.7%
Operating transfers out	<u>(4,997)</u>	<u>(1,248)</u>	25.0%	9.9%
Net income (loss)	<u>\$ (69,468)</u>	<u>\$ 14,558</u>		

The revenue sources of the Emergency Medical Services Fund (EMS) are the Advanced Life Support Response (ALS) and Transport fees, the medical re-supply fee, the ALS assessment fees, and the paramedic medical facility fees. The budgeted revenues this fiscal year was reduced by \$967,000 compared to last fiscal year due to the change in methodology for billing transports which came into effect when the ambulance and patient billing services were assigned to another company in April 2014. The revenues this year is slightly lower than budget due to timing of receipts.

Expenses are within budget at the first quarter. This fund also receives subsidy from the General Fund to fund operations and as of first quarter the subsidy was \$2,827,567.

SANITATION FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2015-16</u>	<u>Fiscal Year 2014-15</u>
Revenues	\$11,737,092	\$1,678,622	14.3%	15.4%
Expenses	<u>(11,805,180)</u>	<u>(2,614,550)</u>	22.1%	23.4%
Operating income (loss)	(68,088)	(935,928)		
Interest Income (expense)	-	(571)	0.0%	3.9%
Operating transfers in	175,468	43,869	25.0%	25.0%
Operating transfers out	<u>(123,147)</u>	<u>(34,210)</u>	27.8%	33.9%
Net income (loss)	<u>\$ (15,767)</u>	<u>\$ (926,840)</u>		

The Sanitation Fund accounts for the refuse, recycling, and waste management. The percent of budget to actual is lower due to the timing of receipts of these revenues and the billing cycle. Expenses are within budget at the first quarter.

Operating transfers out represents the transfers to the Radio, Data, PC and Container replacement funds. The percent of actual to budget is lower this year compared to last year due to a transfer made to the Work Management System (FEAP434) project last year in the amount of \$11,200.

Operating transfers in represent the first quarter transfer from the General Fund for the senior discount subsidy.

CULTURAL ARTS CENTER FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2015-16</u>	<u>Fiscal Year 2014-15</u>
Revenues	\$1,044,136	\$207,660	19.9%	20.5%
Expenses	<u>(2,295,428)</u>	<u>(554,051)</u>	24.1%	24.8%
Operating income (loss)	(1,251,292)	(346,391)		
Non-operating revenues	109,440	10,904	10.0%	9.3%
Non-operating expense	(5,000)	(966)	19.3%	9.6%
Operating transfers in	1,205,521	357,565	29.7%	30.3%
Operating transfers out	<u>(61,814)</u>	<u>(42,956)</u>	69.5%	37.9%
From Fund Bal-Capital	50,000	37,220	74.4%	34.5%
Over (under) subsidy	<u>\$ 46,855</u>	<u>\$ 15,376</u>		

The Cultural Arts Center (CAC) revenue sources come from rental of meeting rooms, classrooms and theater. A discounted midweek rate program was implemented in July of last fiscal year. Staff will continue to monitor the midweek rate program measuring its success based on rentals and revenues received during the off peak hours. The program will be assessed at mid-year budget review to determine its viability for future use. It is projected that this fund will not meet revenue budget at year end.

Expenses are within budget as of the first quarter. Operating transfers out is a transfer made to the CAC Facility Repairs and Equipment account for the year in the amount of \$37,220 and a transfer of \$5,736 to the radio, data communications and PC replacement funds.

Operating transfers in represents a one-time subsidy of \$354,980 to assists the Cultural Arts Center with their negative cash balance and an ongoing increase of \$45,020 to their annual subsidy to fund operations. As of the first quarter, Cultural Arts received a total subsidy of \$357,565 from the General Fund.

SEWER FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2015-16</u>	<u>Fiscal Year 2014-15</u>
Revenues	\$3,312,500	\$457,478	13.8%	19.3%
Expenses	(5,175,025)	(1,025,582)	19.8%	23.1%
Operating income (loss)	(1,862,525)	(568,104)		
Interest Income	105,000	11,341	10.8%	10.2%
Operating transfers out	(276,667)	(276,667)	100.0%	100.0%
From Fund Balance	2,034,192	510,582	25.1%	25.2%
Net income (loss)	<u>\$ -</u>	<u>\$ (322,848)</u>		

The Sewer Fund accounts for sewer discharge fees received for capital improvements to the City's sewer system. Revenues are lower than budget due to lower water usage and timing of receipts of these revenues to the billing cycle.

Expenses are within budget as of the first quarter. Operating transfers out includes the following transfers to two capital projects: \$76,667 to the City Yard Roof Replacement Project (FEAP852) and \$200,000 for the 2014-18 Sewer Repairs (I149) project.

PARKS AND RECREATION FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2015-16</u>	<u>Fiscal Year 2014-15</u>
Revenues	\$5,044,132	\$1,961,467	38.9%	37.6%
Expenses	(7,768,318)	(1,931,488)	24.9%	25.1%
Operating income (loss)	(2,724,186)	29,979		
Interest income	1,250	947	75.7%	0.0%
Operating transfers in	2,622,481	658,243	25.1%	25.2%
Operating transfers out	(157,150)	(20,669)	13.2%	14.2%
Over (under) subsidy	<u>(\$257,605)</u>	<u>\$668,500</u>		

The Parks and Recreation Enterprise Fund account for fee-related activities of the Community Services Department. The Fund is supported by user fees and operating transfers from the General Fund.

Operating revenues in the first quarter are typically higher than budget due to the deferred revenues that were realized in the first quarter. This fund is projected not to meet revenues at year end. However, the shortage in revenues is projected to be offset by savings from their expenditure budget at the end of the fiscal year. A subsidy from the General Fund of \$658,243 was received in the first quarter.

ANIMAL CONTROL FUND:

	<u>Budget</u>	<u>Actual</u>	<u>Fiscal Year 2015-16</u>	<u>Fiscal Year 2014-15</u>
Revenues	\$260,000	\$52,815	20.3%	29.8%
Expenses	(505,686)	(87,837)	17.4%	20.0%
Operating income (loss)	(245,686)	(35,022)		
Operating transfers in	245,686	31,489	12.8%	9.4%
Net Income (Loss)	<u>\$ -</u>	<u>\$ (3,533)</u>		

The Animal Control Fund accounts for animal licenses, permits, and operations of the Animal Control program. Revenues are lower than budget due to timing of receipts. The percent of actual to budget this year is lower compared to last year due to the change in revenues budgeted. Revenues this year increased by \$38,000 to align more with actual revenues received.

Expenses are within budget and lower compared to last year due to the vacant Animal Control Officer position. This position was vacant since December 2014. In addition, the

timing of receipt of invoices from the County of Los Angeles also caused the expenses to be lower than budget.

Operating transfers in represents subsidy from the General Fund and \$31,489 was received in the first quarter.

RIDESHARE FUNDS:

The Air Quality Management District Fund (AQMD) and Vanpool/Rideshare Fund are the two funds that are used to account for the City's rideshare program. The AQMD Fund accounts for the City's compliance with air quality management regulations and the Vanpool/Rideshare Fund is used to account for rideshare revenues from Proposition C, grant and fares.

AIR QUALITY MANAGEMENT DISTRICT FUND:

	<u>Budget</u>	<u>Actual</u>	Fiscal Year <u>2015-16</u>	Fiscal Year <u>2014-15</u>
Revenues	\$172,000	\$371	0.2%	0.2%
Expenses	(194,878)	(28,419)	14.6%	14.5%
Operating income (loss)	(22,878)	(28,048)		
From Fund Balance	22,878	5,742	25.1%	25.2%
Net Income (Loss)	<u>\$ -</u>	<u>(\$22,306)</u>		

The Air Quality Management District Fund (AQMD) revenues are lower than budget because the first quarter revenue of approximately \$46,000 is expected to be received towards the end of December.

Expenditures are within budget as of the first quarter. Redemption of incentive program points was low during the quarter but typically high during the holiday season.

VANPOOL RIDESHARE FUND:

	<u>Budget</u>	<u>Actual</u>	Fiscal Year <u>2015-16</u>	Fiscal Year <u>2014-15</u>
Revenues	\$57,500	\$9,680	16.8%	28.9%
Expenses	(260,184)	(68,488)	26.3%	19.0%
Operating income (loss)	(202,684)	(58,808)		
Other Grants	25,500	17,250	67.6%	12.8%
Operating transfers in	177,184	44,473	25.1%	25.0%
Net Income (Loss)	<u>\$ -</u>	<u>\$ 2,915</u>		

Vanpool revenues from passenger cash fares are lower than budget because \$5,821 of first quarter revenues were recorded in October. Other grant revenues are higher due to higher receipts from the Los Angeles Metropolitan Transit Authority because vanpools, this quarter, qualified for the full subsidy. Last year vanpools did not meet the minimum round trip requirement and did not maintain the seventy percent occupancy requirement.

Expenses are within budget as of the first quarter and higher than last year due to the permit technician position. This position was filled in permanently compared to last year where this position was vacant and filled in by a temporary employee with no benefits.

This fund is also funded by Proposition C which is reflected in the Operating transfers in account.

2014-15 Year-End

At fiscal year-end, the General Fund ended with actual sources of funds exceeding actual outlays resulting in a carryover in the amount of \$699,203 for the year.

Actual Sources of Funds	\$183,371,580
Carryover from fiscal year 2013-14	3,581,572
Less: Boundary Modification Funds	(9,800,000)
Change in Market Value	(345,033)
Total Available Resources	\$176,808,119
Actual Expenditure Outlays	176,108,916
Net Carryover	\$ 699,203*

*On May 19, 2015 Council approved agenda item 12E. Agenda Item 12 E allocated all of the estimated 2014-15 fiscal year carryover in the amount of \$698,000 to the General Fund Capital Projects. The actual carryover totaled \$699,203 and the difference of \$1,203 will also be allocated to General Fund Capital Projects.

GENERAL FUND AND SELF INSURANCE FUND RESERVES

	Reserve Balances 06/30/2015		2015-16 Sources (Uses)		Reserve Balances 09/30/2015		Funding Goal
<u>CATEGORY 1: CONTINGENCY RESERVES</u>							
Economic Anomaly	\$ 14,534,645	\$	-	\$	\$ 14,534,645	\$	19,318,346 A)
Program Contingencies	489,492		-		489,492		(n/a)
Total	\$ 15,024,137	\$	-	\$	\$ 15,024,137	\$	19,318,346

<u>CATEGORY 2: SPECIFIC PURPOSE RESERVES</u>							
Economic Development	\$ 1,659,928	\$	(100,000)	\$	1,559,928		(n/a)
Litigation	500,000		-		500,000		(n/a)
Program Innovation	195,433		-		195,433		(n/a)
Revolving Nuisance Abatement	80,000		-		80,000		(n/a)
Security Improvements	109,206		-		109,206		(n/a)
Alternative Fuel Vehicles	1,361,164		-		1,361,164		(n/a)
Total	\$ 3,905,731	\$	(100,000)	\$	\$ 3,805,731		

<u>CATEGORY 3: FUNDING OF LIABILITIES RESERVES</u>							
Compensated Absences	\$ 1,000,000	\$	-	\$	1,000,000	Outstanding	\$ 23,817,463
General Liability/Workers' Compensation Claims	1,963,847		1,400,000		3,363,847		39,890,304 B)
Total	\$ 2,963,847	\$	1,400,000	\$	\$ 4,363,847	\$	63,707,767

A) Funding Goal is 10% of combined General Fund, Parks & Recreation Fund, Cultural Arts Center Fund, Animal Control Fund and Emergency Medical Services Fund net adopted 2015-16 appropriation level.

B) Based on the Actuarial Study of the Self Insurance Program Report as of fiscal year ending June 30, 2014. A percentage of this balance is funded by annual departmental budget for workers compensation and liability.

RESERVE DESCRIPTION AND FUNDING POLICY

Economic Anomaly Reserve: This reserve was established in fiscal year 1987-88 with two goals. The first was to provide a reserve that would assist the City in the reduction of reliance on year-end carryover to balance the next year's budget. Prior to 1988, the City relied upon generating between \$4 million and \$5 million in savings to balance the next fiscal year. Pursuant to Council direction, the reserve was established and the use of carryover was phased back over three year period to the current targeted limited use of \$600,000. The second goal of the reserve was to achieve a balance equal to 10% of the General Fund, Parks & Recreation Fund, Cultural Arts Center Fund, Animal Control Fund and the Emergency Medical Services Fund net adopted appropriation level as approved by Council for 2015-16. The balance of this reserve as of September 30, 2015 is \$14,534,645.

Program Contingencies Reserve: This reserve is to provide funding for program needs or special studies that arise throughout the year that were not anticipated during preparation of the budget. The balance of this reserve as of September 30, 2015 is \$489,492.

Economic Development Reserve: This reserve was established as part of the 1993 Capital Improvement Budget. Criteria for the use of funds to stimulate growth in the community were established during fiscal year 1993-94. As funds became available and return is received on the economic investments, the funding goal for this reserve is a minimum of \$500,000. \$100,000 of this reserve funds the annual budget of Economic Development program. The balance of this reserve as of September 30, 2015 is \$1,559,928.

Litigation Reserve: This reserve was established in April 1990 to provide a funding source for unanticipated, unbudgeted litigation expenses. Additions to the reserve have been through subsequent year-end carryover allocations, with appropriations from the reserve as approved by City Council during the budget years. There is no firm reserve addition policy; allocations to the reserve from carryover have been based on litigation likely tempered by other reserve requirements. The balance of this reserve as of September 30, 2015 is \$500,000.

Program Innovation Reserve: This reserve was established in the adopted 1995-97 annual budget as a result of budget streamlining. A committee will refine application requirements and review applications, with approval concurrence by the City Manager. The broad principals for department application of the innovation funds are uses of the funds for the following items:

- Reduction of a departmental program cost.
- Holding the line on program costs.
- Improving services to clients (internal and external).
- Improving efficiency of a program or operation.

The balance of this reserve as of September 30, 2015 is \$195,433.

Revolving Nuisance Abatement Reserve: This reserve was established in May 1996 for the amount of \$100,000 from the Innovation Fund Reserve to fund maintenance for enforcing building standard codes when property owners are unable to comply. The reserve will be used for contract services to abate building nuisances and hazard on private property. The balance of this reserve as of September 30, 2015 is \$80,000.

Security Improvements Reserve: This reserve was established and approved by Council on December 11, 2001 to be use for City facilities security improvements. The balance of this reserve as of September 30, 2015 is \$109,206.

Alternative Fuel Vehicles Reserve: This reserve was established and approved by Council on January 10, 2006 for the mandated use of alternative fuel vehicles and funded by the 2004-05 General Fund carryover. The balance of this reserve as of September 30, 2015 is \$1,361,164.

Compensated Absences Reserve: This reserve is to provide funding for those employees who exercise individual options to cash in portions of their accrued sick leave and vacation in excess of that provided for annually within the base budget which cannot be absorbed by the departments through year-end salary savings. The reserve has not been drawn upon because year-end salary savings have been available to absorb cash-out overages. The balance of this reserve as of September 30, 2015 is \$1,000,000.

General Liability/Workers Compensation Reserve: This reserve was established to be use to fund excess workers compensation and liability claims than what was annually budgeted for in the Self Insurance Fund. The reserves were funded from the General Fund year end carryover from prior fiscal years. On July 7, 2015, Council approved \$1,400,000 from the boundary modification funds to supplement the Self Insurance Fund. The balance as of September 30, 2015 is \$3,363,847.

Schedules: Schedule A -- General Fund Revenue Summary - Budget to Actual for Twelve Months Ended June 30, 2015.

Schedule B -- Expenditures Summary by Fund – Budget to Actual-All Funds With Annually Adopted Budgets for Twelve Months Ended June 30, 2015.

Schedule B-1 -- Expenditures Detail By Fund- Budget to Actual-All Funds With Annually Adopted Budgets-Salaries and Benefits Expenditures for Twelve Months Ended June 30, 2015.

Schedule B-2 -- Expenditures Detail By Fund- Budget to Actual-All Funds With Annually Adopted Budgets- Materials, Services, and Other Expenditures for Twelve Months Ended June 30, 2015.

Schedule B-3 -- Expenditures Summary-Budget to Actual-General Fund by Classification for Twelve Months Ended June 30, 2015.

Schedule B-4 -- Adopted Budget and Amendments by Fund for Twelve Months Ended June 30, 2015.

Schedule C -- Internal Service and Enterprise Fund Revenue Summary- Budget to Actual for Twelve Months Ended June 30, 2015.

Schedule D -- Fleet Services-Combined Fund Balance Sheet for Twelve Months Ended June 30, 2015.

Schedule D-1 -- Fleet Services Combined Fund Statement of Revenues and Expenses-Budget to Actual for Twelve Months Ended June 30, 2015.

Schedule D-2 – Fleet Services Combined Fund Statement of Cash Flows for Twelve Months Ended June 30, 2015

Schedule D-3 -- Fleet-Operations and Maintenance Statement of Revenues and Expenses-Budget to Actual for Twelve Months Ended June 30, 2015.

Schedule D-4 -- Fleet-Operations and Maintenance Statement of Cash Flows for Twelve Months Ended June 30, 2015.

Schedule D-5 -- Fleet-Vehicle Replacement Fund Statement of Revenues and Expenses-Budget to Actual for Twelve Months Ended June 30, 2015.

Schedule D-6 -- Fleet-Vehicle Replacement Fund Statement of Cash Flows for Twelve Months Ended June 30, 2015.

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Schedule A

GENERAL FUND REVENUE SUMMARY-ANNUAL BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100.0% EXPIRED

	Annual Budget	Year-To-Date Actual	Budget %	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual	FY 2014 Budget %
<u>TAXES</u>						
Property taxes	\$ 32,451,054	\$ 31,819,688	98.1%	\$ 31,010,270	\$ 30,210,456	97.4%
VLF Swap and repayment	12,121,843	12,233,844	100.9%	11,768,780	11,754,649	99.9%
Sales and use taxes	36,236,747	33,185,057	91.6%	34,511,188	31,963,111	92.6%
Sales tax flip	11,556,600	10,555,574	91.3%	11,220,000	11,610,578	103.5%
Utility users tax:						
Electricity	14,770,000	15,553,201	105.3%	13,935,000	14,611,448	104.9%
Gas:						
Refineries	3,369,447	2,800,752	83.1%	3,125,105	3,500,828	112.0%
Other	2,386,000	2,336,420	97.9%	2,550,000	2,344,576	91.9%
Water	2,960,000	2,709,260	91.5%	2,680,000	2,935,782	109.5%
Cable	1,060,000	1,084,505	102.3%	1,100,000	1,046,209	95.1%
Telecommunication/Cellular	8,096,000	7,553,975	93.3%	8,627,000	7,974,276	92.4%
Sub Total - Utility users tax	32,641,447	32,038,113	98.2%	32,017,105	32,413,119	101.2%
Business license tax/permit tax	9,285,891	8,796,808	94.7%	9,285,891	8,721,301	93.9%
Franchise tax	5,516,160	5,257,990	95.3%	5,408,000	4,871,817	90.1%
Occupancy tax	9,320,842	10,529,084	113.0%	8,962,348	9,291,676	103.7%
PSAF	1,529,818	1,525,064	99.7%	1,485,260	1,472,586	99.1%
Construction tax	832,320	1,754,593	210.8%	816,000	1,459,566	178.9%
Real property transfer tax	655,080	741,530	113.2%	636,000	723,552	113.8%
Oil severance tax	10,000	12,719	127.2%	10,000	24,238	242.4%
TOTAL TAXES	152,157,802	148,450,064	97.6%	147,130,842	144,516,649	98.2%
<u>LICENSES AND PERMITS</u>						
Construction permits/other license fee/permits	2,417,469	2,903,418	120.1%	2,054,058	3,029,891	147.5%
TOTAL LICENSES/ FEES	2,417,469	2,903,418	120.1%	2,054,058	3,029,891	147.5%
<u>FINES AND FORFEITURES</u>						
General court fines	350,000	192,704	55.1%	350,000	165,930	47.4%
Traffic fines/parking citations	980,000	1,052,358	107.4%	980,000	909,502	92.8%
TOTAL FINES/FORFEITURES	1,330,000	1,245,062	93.6%	1,330,000	1,075,432	80.9%
<u>REV. USE OF MONEY/PROPERTY</u>						
Investment earnings	1,254,340	804,185	64.1%	1,250,000	380,830	30.5%
Rents, royalties and leases	2,209,162	2,079,260	94.1%	2,166,662	2,078,671	95.9%
TOTAL USE OF MONEY/PROPERTY	3,463,502	2,883,445	83.3%	3,416,662	2,459,501	72.0%
<u>REVENUES FROM OTHER AGENCIES</u>						
State motor vehicle licenses	-	61,477	N/A	-	63,517	N/A
State homeowners' property tax	250,000	216,169	86.5%	250,000	212,744	85.1%
Other State revenues	120,000	1,651,871	1376.6%	120,000	41,762	34.8%
TOTAL OTHER AGENCIES	370,000	1,929,517	521.5%	370,000	318,023	86.0%
<u>CHARGES FOR CURRENT SERVICES</u>						
City Clerk	9,500	5,417	57.0%	10,700	9,229	86.3%
Community Development	2,694,277	2,104,532	78.1%	1,470,100	2,445,791	166.4%
Community Services	638,900	669,395	104.8%	566,700	614,354	108.4%
Non-Departmental	16,100	15,416	95.8%	639,693	15,533	2.4%
Police	486,300	463,666	95.3%	466,900	460,555	98.6%
Fire	1,623,800	1,651,964	101.7%	1,747,500	1,561,384	89.3%
Public Works	186,400	184,312	98.9%	182,000	179,254	98.5%
TOTAL CURRENT SERVICE CHARGES	5,655,277	5,094,702	90.1%	5,083,593	5,286,100	104.0%
<u>OTHER REVENUES</u>						
Other revenues	509,678	686,606	134.7%	1,191,033	1,843,211	154.8%
Operating transfers in	10,874,058	10,033,733	92.3%	16,782,828	16,814,867	100.2%
TOTAL OTHER REVENUES	11,383,736	10,720,339	94.2%	17,973,861	18,658,078	103.8%
Total General Fund Revenues	\$ 176,777,786	\$ 173,226,547	98.0%	\$ 177,359,016	\$ 175,343,674	98.9%

EXPENDITURES SUMMARY BY FUND - BUDGET TO ACTUAL - ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

Schedule B

	FY 14-15			FY 13-14		
	REVISED BUDGET	EXPEND WITHOUT ENCUMBR	% OF BUDGET TO ACTUAL W/O ENC	REVISED BUDGET	EXPEND WITHOUT ENCUMBR	% OF ACTUAL TO BUDGET
GENERAL FUND						
BY DEPARTMENT:						
Council/Commissions	\$ 513,060	\$ 465,445	90.7%	538,345	496,111	92.2%
City Manager	2,686,170	2,452,104	91.3%	2,727,248	2,433,690	89.2%
City Attorney	2,374,851	2,332,440	98.2%	2,303,453	2,243,725	97.4%
City Clerk	1,071,347	986,043	92.0%	1,224,539	1,131,450	92.4%
City Treasurer	857,737	761,653	88.8%	874,902	834,115	95.3%
Finance	4,397,424	4,166,193	94.7%	4,331,059	3,847,050	88.8%
Human Resources	2,290,922	1,785,831	78.0%	2,357,529	2,078,415	88.2%
Civil Service	488,445	445,458	91.2%	310,640	238,921	76.9%
Community Development	7,133,275	6,906,257	96.8%	7,342,322	6,894,453	93.9%
Comm & Info Tech	4,552,403	4,333,845	95.2%	4,593,084	4,353,922	94.8%
General Services	4,010,511	3,570,668	89.0%	3,994,450	3,429,427	85.9%
Police	70,732,216	70,079,388	99.1%	68,375,636	67,668,394	99.0%
Fire	27,813,862	27,638,353	99.4%	26,892,829	26,835,778	99.8%
Public Works	11,835,963	11,373,769	96.1%	11,636,185	11,427,166	98.2%
Community Services	15,634,270	14,954,629	95.7%	14,924,970	14,618,450	97.9%
Non-Departmental (1001 only):						
Non-Departmental	1,960,076	1,075,709	54.9%	8,007,155	6,538,049	81.7%
Leaseback	3,591,158	3,581,495	99.7%	4,098,960	3,895,697	95.0%
Indirect Costs Reim.	(6,133,308)	(5,590,979)	91.2%	(5,910,069)	(5,674,444)	96.0%
Transfers	25,381,551	24,790,615	97.7%	19,150,653	18,471,733	96.5%
Total General Fund	181,191,933	176,108,916	97.2%	177,773,890	171,762,102	96.6%
Fleet Svcs	5,998,363	5,305,622	88.5%	6,570,247	5,856,206	89.1%
Self - Insurance	7,693,476	6,851,197	89.1%	7,100,657	20,271,236	285.5%
Total Internal Service	13,691,839	12,156,819	88.8%	13,670,904	26,127,442	191.1%
Airport	12,184,655	11,845,898	97.2%	12,778,159	12,467,330	97.6%
Cultural Arts	2,274,827	2,096,301	92.2%	2,178,131	1,938,752	89.0%
Emergency Medical Services	12,208,626	11,060,403	90.6%	11,532,548	11,498,017	99.7%
Parks & Recreation	7,901,003	7,022,961	88.9%	7,440,091	6,508,420	87.5%
Sanitation	11,209,098	10,989,723	98.0%	11,487,175	11,337,089	98.7%
Sewer	6,004,011	5,652,874	94.2%	6,149,349	5,859,685	95.3%
Transit	30,624,557	24,987,079	81.6%	32,662,569	26,220,131	80.3%
Water	46,277,856	42,916,886	92.7%	45,150,105	44,772,978	99.2%
Total Enterprise	128,684,633	116,572,125	90.6%	129,378,127	120,602,402	93.2%
Air Quality Mgmt District	192,145	146,649	76.3%	248,011	207,970	83.9%
Animal Control Fund	471,286	380,050	80.6%	479,240	372,474	77.7%
Cable & Comm Relations	1,900,018	1,690,370	89.0%	1,789,182	1,763,011	98.5%
Cable TV Public Access	392,950	375,025	95.4%	404,273	398,469	98.6%
Cable Public Edu Gov Access	256,278	253,650	99.0%	1,154,065	1,143,011	99.0%
Section 8 Rental Assistance	6,958,542	6,202,469	89.1%	6,926,242	6,256,436	90.3%
Van Pool/Ride Share	262,228	210,549	80.3%	255,925	226,214	88.4%
Gas Tax (Transfers Only)	1,040,000	1,040,000	100.0%	1,040,000	1,040,000	100.0%
Street Lighting District	3,197,160	2,897,726	90.6%	3,112,979	2,685,793	86.3%
Torrance Debt Service	3,739,866	3,739,864	100.0%	58,323,056	54,148,956	92.8%
Total External Funds	18,410,473	16,936,352	92.0%	73,732,973	68,242,334	92.6%
GRAND TOTAL	\$ 341,978,878	\$ 321,774,212	94.1%	\$ 394,555,894	\$ 386,734,280	98.0%

Schedule B-1

**EXPENDITURES DETAIL BY FUND - BUDGET TO ACTUAL - ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS
SALARIES AND BENEFITS EXPENDITURES
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED**

	FY 14-15			FY 13-14		
	SALARIES AND BENEFITS BUDGET	SALARIES AND BENEFITS ACTUAL	% OF BUDGET TO ACTUAL	REVISED BUDGET	SALARIES & BENEFITS ACTUAL	% OF ACTUAL TO BUDGET
GENERAL FUND						
BY DEPARTMENT:						
Council/Commissions	\$ 99,000	\$ 85,087	85.9%	\$ 115,200	\$ 106,956	92.8%
City Manager	2,084,609	2,018,494	96.8%	2,022,986	1,981,260	97.9%
City Attorney	2,006,468	2,040,624	101.7%	1,878,056	1,868,942	99.5%
City Clerk	862,644	789,522	91.5%	792,044	786,190	99.3%
City Treasurer	651,383	587,705	90.2%	675,276	663,343	98.2%
Finance	3,627,218	3,533,178	97.4%	3,371,240	3,005,817	89.2%
Human Resources	1,544,020	1,221,265	79.1%	1,597,520	1,482,712	92.8%
Civil Service	374,818	354,432	94.6%	225,718	160,158	71.0%
Community Development	6,122,070	6,042,882	98.7%	6,388,676	6,103,431	95.5%
Comm & Info Tech	3,734,521	3,620,818	97.0%	3,759,760	3,622,983	96.4%
General Services	2,783,072	2,815,466	101.2%	2,691,735	2,541,722	94.4%
Police	65,001,864	64,411,196	99.1%	62,916,005	62,192,703	98.9%
Fire	25,868,138	25,865,846	100.0%	25,097,481	25,091,308	100.0%
Public Works	7,055,590	6,886,928	97.6%	6,894,033	6,889,994	99.9%
Community Services	11,127,021	10,905,066	98.0%	10,572,000	10,502,859	99.3%
Non-Departmental (1001 only):						
Non-Departmental	(775,833)	(42,366)	5.5%	(261,696)	(14,357)	5.5%
Total General Fund	132,166,603	131,136,143	99.2%	128,736,034	126,986,021	98.6%
Fleet Svcs	3,144,679	2,965,816	94.3%	3,108,475	3,052,704	98.2%
Self - Insurance	728,400	698,882	95.9%	708,000	678,869	95.9%
Total Internal Service	3,873,079	3,664,698	94.6%	3,816,475	3,731,573	97.8%
Airport	1,563,464	1,473,820	94.3%	1,559,444	1,490,484	95.6%
Cultural Arts	1,531,240	1,451,235	94.8%	1,503,726	1,404,252	93.4%
Emergency Medical Services	10,924,677	10,665,541	97.6%	10,315,805	10,292,944	99.8%
Parks & Recreation	4,434,897	4,186,427	94.4%	4,354,329	4,109,837	94.4%
Sanitation	4,175,174	4,040,218	96.8%	4,110,482	4,090,015	99.5%
Sewer	1,863,549	1,693,479	90.9%	1,782,225	1,749,408	98.2%
Transit	15,303,816	13,354,007	87.3%	14,945,557	13,357,343	89.4%
Water	5,618,937	4,881,806	86.9%	4,945,548	4,950,052	100.1%
Total Enterprise	45,415,754	41,746,533	91.9%	43,517,116	41,444,335	95.2%
Air Quality Mgmt District	45,763	45,763	100.0%	45,629	42,093	92.3%
Animal Control Fund	347,100	294,469	84.8%	356,200	292,195	82.0%
Cable & Comm Relations	909,822	923,463	101.5%	867,222	867,084	100.0%
Cable TV Public Access	306,311	308,430	100.7%	306,311	306,144	99.9%
Cable Public Edu Gov Access	-	-	N/A	-	-	N/A
Section 8 Rental Assistance	546,800	545,822	99.8%	542,100	526,635	97.1%
Van Pool/Ride Share	85,868	54,722	63.7%	79,565	76,906	96.7%
Street Lighting District	672,156	635,321	94.5%	654,466	614,801	93.9%
Total External Funds	2,913,820	2,807,990	96.4%	2,851,493	2,725,858	95.6%
GRAND TOTAL	\$ 184,369,256	\$ 179,355,364	97.3%	\$ 178,921,118	\$ 174,887,787	97.7%

EXPENDITURES DETAIL BY FUND - BUDGET TO ACTUAL-ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS
MATERIALS, SERVICES AND OTHER EXPENDITURES
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

Schedule B-2

	FY 14-15					FY 13-14		
	MATERIALS, SERVICES, OTHERS					MATERIALS, SERVICES, OTHERS		
	REVISED BUDGET	ACTUAL EXP WITHOUT ENC	ACTUAL REIMB	ACTUAL EXPENSE NET OF REIMB	% OF BUDGET TO ACTUAL W/O ENC	REVISED BUDGET	EXPENDITURES WITHOUT ENCUMBRANCES	% OF ACTUAL TO BUDGET W/O ENC
GENERAL FUND								
BY DEPARTMENT:								
Council/Commissions	\$ 414,060	\$ 380,358	\$ -	\$ 380,358	91.9%	\$ 423,145	\$ 389,155	92.0%
City Manager	601,561	433,610	-	433,610	72.1%	704,262	452,430	64.2%
City Attorney	368,383	291,816	-	291,816	79.2%	425,397	374,783	88.1%
City Clerk	208,703	196,521	-	196,521	94.2%	432,495	345,260	79.8%
City Treasurer	206,354	199,820	(25,872)	173,948	84.3%	199,626	170,772	85.5%
Finance	770,206	633,015	-	633,015	82.2%	959,819	841,233	87.6%
Human Resources	746,902	572,985	(8,419)	564,566	75.6%	760,009	595,703	78.4%
Civil Service	113,627	91,026	-	91,026	80.1%	84,922	78,763	92.7%
Community Development	1,011,205	868,890	(5,515)	863,375	85.4%	953,646	791,022	82.9%
Comm & Info Tech	817,882	1,755,975	(1,042,948)	713,027	87.2%	833,324	730,939	87.7%
General Services	1,227,439	1,800,350	(1,045,148)	755,202	61.5%	1,302,715	887,705	68.1%
Police	5,730,352	5,670,253	(2,061)	5,668,192	98.9%	5,459,631	5,475,691	100.3%
Fire	1,945,724	2,078,159	(305,652)	1,772,507	91.1%	1,795,348	1,744,470	97.2%
Public Works	4,780,373	5,030,038	(543,197)	4,486,841	93.9%	4,742,152	4,537,172	95.7%
Community Services	4,507,249	4,240,185	(190,622)	4,049,563	89.8%	4,352,970	4,115,591	94.5%
Non-Departmental (1001 only):								
Non-Departmental	2,735,909	1,131,603	(13,528)	1,118,075	40.9%	8,268,851	6,552,406	79.2%
Leaseback	3,591,158	3,581,495	-	3,581,495	99.7%	4,098,960	3,895,697	95.0%
Indirect Costs Reim.	(6,133,308)	(5,590,979)	-	(5,590,979)	91.2%	(5,910,069)	(5,674,444)	96.0%
Transfers	25,381,551	24,790,615	-	24,790,615	97.7%	19,150,653	18,471,733	96.5%
Total General Fund	49,025,330	48,155,735	(3,182,962)	44,972,773	91.7%	49,037,856	44,776,081	91.3%
Fleet Svcs	2,853,684	2,339,806	-	2,339,806	82.0%	3,461,772	2,803,502	81.0%
Self - Insurance	6,965,076	6,152,315	-	6,152,315	88.3%	6,392,657	19,592,367	306.5%
Total Internal Service	9,818,760	8,492,121	-	8,492,121	86.5%	9,854,429	22,395,869	227.3%
Airport	10,621,191	10,372,078	-	10,372,078	97.7%	11,218,715	10,976,846	97.8%
Cultural Arts	743,587	645,066	-	645,066	86.8%	674,405	534,500	79.3%
Emergency Medical Services	1,283,949	394,862	-	394,862	30.8%	1,216,743	1,205,073	99.0%
Parks & Recreation	3,466,106	2,836,534	-	2,836,534	81.8%	3,085,762	2,398,583	77.7%
Sanitation	7,033,924	7,008,622	(59,117)	6,949,505	98.8%	7,376,693	7,247,074	98.2%
Sewer	4,140,462	3,959,395	-	3,959,395	95.6%	4,367,124	4,110,277	94.1%
Transit	15,320,741	11,633,072	-	11,633,072	75.9%	17,717,012	12,862,788	72.6%
Water	40,658,919	38,053,278	(18,198)	38,035,080	93.5%	40,204,557	39,822,926	99.1%
Total Enterprise	83,268,879	74,902,907	(77,315)	74,825,592	89.9%	85,861,011	79,158,067	92.2%
Air Quality Mgmt District	146,382	100,886	-	100,886	68.9%	202,382	165,877	82.0%
Animal Control Fund	124,186	85,581	-	85,581	68.9%	123,040	80,279	65.2%
Cable & Comm Relations	990,196	789,107	(22,200)	766,907	77.5%	921,960	895,927	97.2%
Cable TV Public Access	86,639	66,595	-	66,595	76.9%	97,962	92,325	94.2%
Cable Public Edu Gov Access	256,278	253,650	-	253,650	99.0%	1,154,065	1,143,011	99.0%
Section 8 Rental Assistance	6,411,742	5,656,647	-	5,656,647	88.2%	6,384,142	5,729,801	89.8%
Van Pool/Ride Share	176,360	155,827	-	155,827	88.4%	176,360	149,308	84.7%
Gas Tax (Transfers Only)	1,040,000	1,040,000	-	1,040,000	100.0%	1,040,000	1,040,000	100.0%
Street Lighting District	2,525,004	2,262,405	-	2,262,405	89.6%	2,458,513	2,070,992	84.2%
Torrance Debt Service	3,739,866	3,739,864	-	3,739,864	100.0%	58,323,056	54,148,956	92.8%
Total External Funds	15,496,653	14,150,562	(22,200)	14,128,362	91.2%	70,881,480	65,516,476	92.4%
GRAND TOTAL	\$ 157,609,622	\$ 145,701,325	\$ (3,282,477)	\$ 142,418,848	90.4%	\$ 215,634,776	\$ 211,846,493	98.2%

Schedule B-3

**EXPENDITURES SUMMARY - BUDGET TO ACTUAL - GENERAL FUND (1001) BY CLASSIFICATION
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED**

	REVISED BUDGET FY 14-15	EXPENDITURES WITHOUT ENCUMBRANCES	% OF ANNUAL BUDGET TO ACTUAL WITHOUT ENC.	ENCUMB.	% OF ANNUAL BUDGET TO ACTUAL WITH ENC.
Salaries and Benefits	\$ 144,316,296	\$ 142,201,593	98.5%	\$ -	98.5%
Salaries and Benefits Reimb	(12,149,693)	(11,065,450)	91.1%	-	91.1%
Subtotal Salaries and Benefits	132,166,603	131,136,143	99.2%	-	99.2%
Materials and Supplies	12,774,580	10,287,093	80.5%	-	80.5%
Reimb from Other Funds	(3,305,307)	(3,182,962)	96.3%	-	96.3%
Prof Services/Contracts/Utilities	8,621,362	7,524,756	87.3%	-	87.3%
Travel, Training & Membership Dues	1,091,705	848,447	77.7%	-	77.7%
Depreciation and Amortization	1,308	310	23.7%	-	23.7%
Liabilities and Other Insurance	1,471,659	1,294,179	87.9%	-	87.9%
Interdepartmental Charges	4,045,251	4,045,251	100.0%	-	100.0%
Debt Service	3,959,887	3,950,224	99.8%	-	99.8%
Capital Acquisition	226,760	115,958	51.1%	-	51.1%
Other Expenditures	109,440	96,056	87.8%	-	87.8%
Reimb - Indirect Costs	(6,133,308)	(5,590,979)	91.2%	-	91.2%
Operating Transfers Out	26,161,993	25,584,440	97.8%	-	97.8%
Subtotal Materials, Supplies, & Services	49,025,330	44,972,773	91.7%	-	91.7%
Total General Fund - 1001	\$ 181,191,933	\$ 176,108,916	97.2%	\$ -	97.2%

ADOPTED BUDGET AND AMENDMENTS BY FUND
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

Schedule B-4

	ANNUAL ADOPTED BUDGET FY 14-15	PRIOR YEAR ENCUMBRANCE BUDGET	ANNUAL BUDGET AMENDMENTS FY 14-15	ANNUAL REVISED BUDGET FY 14-15
GENERAL FUND				
BY DEPARTMENT:				
Council/Commissions	\$ 507,074	\$ -	\$ 5,986	\$ 513,060
City Manager	2,681,804	65,673	(61,307)	2,686,170
City Attorney	2,367,851	-	7,000	2,374,851
City Clerk	1,020,770	60,377	(9,800)	1,071,347
City Treasurer	854,950	27,787	(25,000)	857,737
Finance	4,506,294	111,380	(220,250)	4,397,424
Human Resources	2,275,922	50,000	(35,000)	2,290,922
Civil Service	501,445	51,484	(64,484)	488,445
Community Development	7,132,191	218,297	(217,213)	7,133,275
Comm & Info Tech	4,594,053	31,430	(73,080)	4,552,403
General Services	4,044,011	-	(33,500)	4,010,511
Police	70,673,947	-	58,269	70,732,216
Fire	27,876,483	-	(62,621)	27,813,862
Public Works	11,904,394	14,205	(82,636)	11,835,963
Community Services	15,538,574	923	94,773	15,634,270
Non-Departmental (1001 only):				
Non-Departmental	1,596,516	-	363,560	1,960,076
Leaseback	3,591,158	-	-	3,591,158
Indirect Costs Reim.	(6,133,308)	-	-	(6,133,308)
Transfers	20,863,979	-	4,517,572	25,381,551
Total General Fund	176,398,108	631,556	4,162,269	181,191,933
Fleet Svcs	5,928,363	110,434	(40,434)	5,998,363
Self - Insurance	5,100,779	43,676	2,549,021	7,693,476
Total Internal Service	11,029,142	154,110	2,508,587	13,691,839
Airport	12,168,523	-	16,132	12,184,655
Cultural Arts	2,264,327	-	10,500	2,274,827
Emergency Medical Services	12,220,525	-	(11,900)	12,208,625
Parks & Recreation	7,671,768	-	229,235	7,901,003
Sanitation	11,195,029	25,322	(11,253)	11,209,098
Sewer	4,378,208	-	1,625,803	6,004,011
Transit	30,324,557	3,015	296,985	30,624,557
Water	37,710,859	40,746	8,526,252	46,277,857
Total Enterprise	117,933,796	69,083	10,681,754	128,684,633
Air Quality Mgmt District	192,145	-	-	192,145
Animal Control Fund	471,286	-	-	471,286
Cable & Comm Relations	1,780,488	-	119,530	1,900,018
Cable TV Public Access	392,950	-	-	392,950
Cable Public Edu Gov Access	60,000	-	196,278	256,278
Section 8 Rental Assistance	6,958,542	-	-	6,958,542
Van Pool/Ride Share	262,228	-	-	262,228
Gas Tax (Transfers Only)	1,040,000	-	-	1,040,000
Street Lighting District	3,150,072	-	47,088	3,197,160
Torrance Debt Service	3,730,191	-	9,675	3,739,866
Total External Funds	18,037,902	-	372,571	18,410,473
GRAND TOTAL	\$ 323,398,948	\$ 854,749	\$ 17,725,181	\$ 341,978,878

Schedule C

INTERNAL SERVICE & ENTERPRISE FUND REVENUE SUMMARY-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

	FY 14-15					FY 13-14			
	Revised Budget	Budgeted Use of Fund Bal	Total Budget	Year-To-Date Actual	% of Budget to Actual	Revised Budget	Year-To-Date Actual	% of Budget to Actual	
Fleet Services	\$ 6,477,228	\$ -	\$ 6,477,228	\$ 6,730,881	103.9%	\$ 6,529,104	\$ 7,003,178	107.3%	
Self-Insurance	6,219,115	-	6,219,115	6,492,000	104.4%	4,148,353	4,641,743	111.9%	
Total Internal Service	12,696,343	-	12,696,343	13,222,881	104.1%	10,677,457	11,644,921	109.1%	
Airport	12,605,000	-	12,605,000	12,489,244	99.1%	12,778,159	12,467,330	97.6%	
Cultural Arts	2,049,597	50,000	2,099,597	1,871,023	89.1%	2,034,117	1,814,105	89.2%	
Emergency Medical Svcs	12,224,290	-	12,224,290	11,164,964	91.3%	11,403,418	11,491,286	100.8%	
Parks & Recreation	7,678,413	-	7,678,413	7,184,817	93.6%	7,524,297	6,717,532	89.3%	
Sanitation	11,186,885	-	11,186,885	11,579,576	103.5%	11,487,175	11,620,976	101.2%	
Sewer	3,118,000	2,886,011	6,004,011	5,652,874	94.2%	6,149,350	5,859,684	95.3%	
Transit	26,612,931	222,537	26,835,468	24,666,963	91.9%	28,873,480	25,780,475	89.3%	
Water	38,643,000	7,634,857	46,277,857	42,916,886	92.7%	45,150,105	44,772,979	99.2%	
Total Enterprise	\$ 114,118,116	\$ 10,793,405	\$ 124,911,521	\$ 117,526,347	94.1%	\$ 125,400,101	\$ 120,524,367	96.1%	

Schedule D

FLEET SERVICES - COMBINED

**BALANCE SHEET
JUNE 30, 2015**

	Operations and Maintenance	Vehicle Replacement	Shop Equipment Replacement	Total
ASSETS				
Pooled cash and investments-operating	\$ (1,816,230)	\$ 21,477,117	\$ 144,811	\$ 19,805,698
Pooled cash and investments-capital projects	35,596	-	-	35,596
Total pooled cash and investments	(1,780,634)	21,477,117	144,811	19,841,294
Accrued interest receivable	-	61,566	-	61,566
Inventories	1,104,751	-	-	1,104,751
Deferred Outflows	295,381	-	-	295,381
Total Current Assets	(380,502)	21,538,683	144,811	21,302,992
Property, plant and equipment, net	518,664	6,696,550	228	7,215,442
Total Assets	\$ 138,162	\$ 28,235,233	\$ 145,039	\$ 28,518,434
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Accounts payable	\$ 181,121	\$ -	\$ -	\$ 181,121
Capital lease payable	-	155,299	-	155,299
Accrued salaries and benefits	394,046	-	-	394,046
Total Current Liabilities	575,167	155,299	-	730,466
Long Term Liabilities				
Net Pension	2,730,267	-	-	2,730,267
Deferred Inflows	1,028,542	-	-	1,028,542
Total Long Term Liabilities	3,758,809	-	-	3,758,809
Fund Equity (Deficit)				
Retained earnings - reserved	-	28,079,934	-	28,079,934
Retained earnings (deficit) - unreserved	(4,195,814)	-	145,039	(4,050,775)
Total Liabilities and Fund Equity (Deficit)	\$ 138,162	\$ 28,235,233	\$ 145,039	\$ 28,518,434

Schedule D-1

FLEET SERVICES - COMBINED FUNDS

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

				FY 2014		FY 2014
	FY 2015	Year-To-Date	Budget	FY 2014	Year-To-Date	Actual to Budget
	Annual	Actual	%	Annual	Actual	%
	Budget	Without Enc.	Without Enc.	Budget	Without Enc.	Without Enc.
OPERATING REVENUES						
Rental Income	\$ -	\$ -	N/A	1,020	\$ -	0.0%
Charges for services	5,666,896	6,009,695	106.0%	5,566,896	6,044,700	108.6%
Total Operating Revenues	5,666,896	6,009,695	106.0%	5,567,916	6,044,700	108.6%
OPERATING EXPENSES:						
Salaries and employee benefits	3,144,679	2,965,816	94.3%	3,108,475	3,052,704	98.2%
Materials and supplies	326,119	311,263	95.4%	327,321	311,002	95.0%
Other Professional Services	62,016	49,048	79.1%	52,114	52,113	100.0%
Depreciation	2,080,000	1,728,017	83.1%	2,200,000	1,599,876	72.7%
Interdepartmental charges	113,302	113,302	100.0%	110,920	110,920	100.0%
Liability and claims	23,943	7,555	31.6%	23,943	7,555	31.6%
Other	20,300	3,394	16.7%	10,300	9,575	93.0%
Total Operating Expenses	5,770,359	5,178,395	89.7%	5,833,073	5,143,745	88.2%
OPERATING INCOME (LOSS)	(103,463)	831,300	903.5%	(265,157)	900,955	-339.8%
NON-OPERATING REVENUES (LOSS)						
Interest income	258,000	208,282	80.7%	258,000	224,233	86.9%
Change in Fair Market Value	-	(50,974)	N/A	-	76,057	N/A
Gain from sale of fixed assets	80,464	92,010	114.3%	80,464	35,465	44.1%
(Loss) from sale of fixed assets	-	-	N/A	(12,016)	(12,016)	100.0%
Total Non-Operating Revenues (Loss)	338,464	249,318	73.7%	326,448	323,739	99.2%
NON-OPERATING EXPENSES						
Interest expense	40,000	35,708	89.3%	50,322	49,665	98.7%
Purch under \$5k	100,000	3,560	3.6%	160,000	135,943	85.0%
Income (Loss) before transfers	95,001	1,041,350	1096.1%	(149,031)	1,039,086	-697.2%
TRANSFERS IN	471,868	471,868	100.0%	622,724	622,723	100.0%
TRANSFERS OUT	(88,004)	(87,960)	100.0%	(514,837)	(514,837)	100.0%
NET INCOME (LOSS) BEFORE VEHICLE ACQUISITIONS	478,865	1,425,258	297.6%	(41,144)	1,146,972	-2787.7%
VEHICLE ACQUISITIONS	(1,492,985)	(1,267,722)	84.9%	(1,830,128)	(1,543,309)	84.3%
ADD: DEPRECIATION	2,080,000	1,728,017	83.1%	2,194,513	1,599,876	72.9%
CHANGE IN CASH AVAILABLE AFTER VEHICLE ACQUISITIONS AND ADDITION OF DEPRECIATION	\$ 1,065,880	\$ 1,885,553	176.9%	\$ 323,241	\$ 1,203,539	372.3%
FUEL AND PARTS INVENTORY						
Parts Inventory Purchases	\$ 1,170,000	\$ 1,515,569	129.5%	\$ 1,293,700	\$ 1,430,793	110.6%
Fuel Inventory Purchases	1,600,000	1,140,065	71.3%	1,600,000	1,370,680	85.7%
Total Parts & Fuel Inventory Purchases	\$ 2,770,000	\$ 2,655,634	95.9%	\$ 2,893,700	\$ 2,801,473	96.8%

FLEET SERVICES FUND - COMBINED
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2015

Cash flows from operating activities	
Operating income (loss)	\$ 831,300
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
Depreciation and amortization	1,728,017
Decrease (Increase) in accounts receivable	1,586
Decrease (Increase) in inventory	88,252
Decrease (Increase) in deferred outflows	(295,381)
(Decrease) Increase in accounts payable	(122,842)
(Decrease) Increase in accrued liabilities	(34,196)
(Decrease) Increase in deferred inflows	1,028,542
(Decrease) Increase in net pension liability	<u>(839,098)</u>
Net cash provided by operating activities	\$ 2,381,756
 Cash flows from capital and related financing activities	
Capital lease payment	(83,957)
Capital expenditures	(1,743,729)
Purchases under \$5k	(3,560)
Proceeds from sale of fixed assets	<u>92,010</u>
Net cash used by capital and related financing activities	(1,739,236)
 Cash flows from noncapital financing activities	
Operating transfers in	471,868
Operating transfers out	<u>(87,960)</u>
Net cash provided by noncapital financing activities	383,908
 Cash flows from investing activities, net	
Interest on investments, net	189,804
Interest on capital lease payment	(17,230)
Change in fair market value	<u>(50,974)</u>
Net cash provided by investing activities	<u>121,600</u>
Net change in cash	1,148,028
Cash, and cash equivalents, July 1, 2014	<u>18,693,266</u>
Cash and cash equivalents, June 30, 2015	<u><u>\$ 19,841,294</u></u>

FLEET - OPERATIONS AND MAINTENANCE
STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

	FY 2015 Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Rental Income	\$ -	\$ -	N/A	\$ 1,020	\$ -	0.0%
Charges for services	2,792,980	2,796,220	100.1%	2,692,980	2,937,973	109.1%
Total Operating Revenues	2,792,980	2,796,220	100.1%	2,694,000	2,937,973	100.0%
OPERATING EXPENSES:						
Salaries and employee benefits	3,144,679	2,965,816	94.3%	3,108,475	3,052,704	98.2%
Materials and supplies	326,119	311,263	95.4%	327,321	311,002	95.0%
Professional Services	62,016	49,048	79.1%	52,114	52,113	100.0%
Interdepartmental charges	113,302	113,302	100.0%	110,920	110,920	100.0%
Liability and claims	23,943	7,555	31.6%	23,943	7,555	31.6%
Other- Training & Travel	20,300	3,394	16.7%	10,300	9,575	93.0%
Total Operating Expenses	3,690,359	3,450,378	93.5%	3,633,073	3,543,869	97.5%
OPERATING INCOME (LOSS)	(897,379)	(654,158)	72.9%	(939,073)	(605,896)	64.5%
NON-OPERATING EXPENSES						
Interest expense	20,000	18,478	92.4%	20,000	19,344	96.7%
Total Non-Operating Expenses	20,000	18,478	92.4%	20,000	19,344	96.7%
Income (Loss) before transfers	(917,379)	(672,636)	73.3%	(959,073)	(625,240)	65.2%
TRANSFERS IN	467,776	467,776	100.0%	467,776	467,776	100.0%
TRANSFERS OUT	(18,004)	(18,004)	100.0%	(17,983)	(17,983)	100.0%
NET INCOME (LOSS) AFTER TRANSFERS	\$ (467,607)	\$ (222,864)	47.7%	\$ (509,280)	\$ (175,447)	34.5%
FUEL AND PARTS INVENTORY						
Parts Inventory Purchases	\$ 1,170,000	\$ 1,515,569	129.5%	\$ 1,293,700	1,430,793	110.6%
Fuel Inventory Purchases	1,600,000	1,140,065	71.3%	1,600,000	1,370,680	85.7%
Total Parts & Fuel Inventory Purchases	\$ 2,770,000	\$ 2,655,634	95.9%	\$ 2,893,700	\$ 2,801,473	96.8%

FLEET - OPERATIONS AND MAINTENANCE
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2015

Cash flows from operating activities	
Operating loss	\$ (654,158)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Decrease (Increase) in accounts receivable	1,586
Decrease (Increase) in inventory	88,252
Decrease (Increase) in deferred outflows	(295,381)
(Decrease) Increase in accounts payable	(93,637)
(Decrease) Increase in accrued liabilities	(34,196)
(Decrease) Increase in deferred inflows	1,028,542
(Decrease) Increase in net pension liability	<u>(839,098)</u>
Net cash used by operating activities	\$ (798,090)
 Cash flows from noncapital financing activities	
Operating transfers in	467,776
Operating transfers out	(18,004)
Capital project expenditures	<u>(476,007)</u>
Net cash used by noncapital financing activities	(26,235)
 Cash flows from investing activities	
Interest expense	<u>(18,478)</u>
Net cash used by investing activities	<u>(18,478)</u>
Net change in cash	(842,803)
Cash, and cash equivalents, July 1, 2014	<u>(937,831)</u>
Cash and cash equivalents, June 30, 2015	<u><u>\$ (1,780,634)</u></u>

Schedule D-5

FLEET - VEHICLE REPLACEMENT FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

	FY 2015 Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for services	\$ 2,873,916	\$ 3,213,475	111.8%	\$ 2,873,916	\$ 3,106,727	108.1%
Total Operating Revenues	2,873,916	3,213,475	111.8%	2,873,916	3,106,727	108.1%
OPERATING EXPENSES:						
Depreciation	2,078,628	1,726,645	83.1%	2,194,513	1,594,389	72.7%
Total Operating Expenses	2,078,628	1,726,645	83.1%	2,194,513	1,594,389	72.7%
OPERATING INCOME (LOSS)	795,288	1,486,830	187.0%	679,403	1,512,338	222.6%
NON-OPERATING REVENUES (LOSS)						
Interest income	258,000	208,282	80.7%	258,000	224,233	86.9%
Change in Fair Market Value	-	(50,974)	N/A	-	76,057	N/A
Gain from sale of fixed assets	80,464	92,010	114.3%	80,464	35,465	44.1%
(Loss) from sale of fixed assets	-	-	N/A	(12,016)	(12,016)	100.0%
Total Non-Operating Revenues (Loss)	338,464	249,318	73.7%	326,448	323,739	99.2%
NON-OPERATING EXPENSES						
Interest expense	20,000	17,230	86.2%	30,322	30,321	100.0%
Other-Purchase under \$5k	100,000	3,560	3.6%	160,000	135,943	85.0%
Income (Loss) before transfers	1,013,752	1,715,358	169.2%	815,529	1,669,813	204.8%
TRANSFERS IN	4,092	4,092	100.0%	154,948	154,947	100.0%
TRANSFERS OUT	(70,000)	(69,956)	99.9%	(496,854)	(496,854)	100.0%
NET INCOME (LOSS) BEFORE VEHICLE ACQUISITIONS	947,844	1,649,494	174.0%	473,623	1,327,906	280.4%
VEHICLE ACQUISITIONS	(1,492,985)	(1,267,722)	84.9%	(1,830,128)	(1,543,309)	84.3%
ADD: DEPRECIATION	2,078,628	1,726,645	83.1%	2,194,513	1,594,389	72.7%
CHANGE IN CASH AVAILABLE AFTER VEHICLE ACQUISITIONS AND ADDITION OF DEPRECIATION	\$ 1,533,487	\$ 2,108,417	137.5%	\$ 838,008	\$ 1,378,986	164.6%

FLEET - VEHICLE REPLACEMENT FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2015

Cash flows from operating activities

Operating income	\$ 1,486,830
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	1,726,645
Decrease (Increase) in misc receivable	(4,424)
(Decrease) Increase in accounts payable	<u>(29,205)</u>

Net cash provided by operating activities \$ 3,179,846

Cash flows from capital and related financing activities

Capital lease payment	(83,957)
Capital expenditures	(1,267,722)
Purchases under \$5K	(3,560)
Proceeds from sale of fixed assets	<u>92,010</u>

Net cash used by capital and related financing activities (1,263,229)

Cash flows from noncapital financing activities

Operating transfers in	4,092
Operating transfers out	<u>(69,956)</u>

Net cash used by noncapital financing activities (65,864)

Cash flows from investing activities

Interest on investments	208,282
Interest on capital lease payment	(17,230)
Change in fair market value	<u>(50,974)</u>

Net cash provided by investing activities 140,078

Net change in cash 1,990,831

Cash, and cash equivalents, July 1, 2014 19,486,286

Cash and cash equivalents, June 30, 2015 \$ 21,477,117

FLEET - SHOP EQUIPMENT REPLACEMENT FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

	FY 2015 Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for services	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Total Operating Revenues	-	-	N/A	-	-	N/A
OPERATING EXPENSES:						
Depreciation	1,372	1,372	100%	5,487	5,487	100.0%
Total Operating Expenses	1,372	1,372	100%	5,487	5,487	100.0%
OPERATING INCOME (LOSS)	(1,372)	(1,372)	100%	(5,487)	(5,487)	100.0%
NET INCOME (LOSS) BEFORE SHOP EQUIPMENT ACQUISITIONS	(1,372)	(1,372)	100%	(5,487)	(5,487)	100.0%
SHOP EQUIPMENT ACQUISITIONS	-	-	N/A	-	-	N/A
ADD: DEPRECIATION	1,372	1,372	100%	5,487	5,487	100.0%
CHANGE IN CASH AVAILABLE AFTER VEHICLE ACQUISITIONS AND ADDITION OF DEPRECIATION	\$ -	\$ -	N/A	\$ -	\$ -	N/A

FLEET - SHOP EQUIPMENT REPLACEMENT FUND
STATEMENT OF CASH FLOWS
JUNE 30, 2015

<i>Cash flows from operating activities</i>	
Operating loss	\$ (1,372)
Adjustments to reconcile operating loss to net cash provided by operating activities	
Depreciation and amortization	<u>1,372</u>
<i>Net cash provided by operating activities</i>	<u>\$ -</u>
<i>Net change in cash</i>	-
Cash, and cash equivalents, July 1, 2013	<u>144,811</u>
Cash and cash equivalents, June 30, 2015	<u><u>\$ 144,811</u></u>

SELF-INSURANCE FUND**BALANCE SHEET**

June 30, 2015

ASSETS	<u>June 30, 2015</u>
Current Assets	
Pooled Cash and Investments	\$ 3,985,847
Restricted cash	5,622
Total Current Assets	3,991,469
Equipment, Net	4,909
Total Assets	\$ 3,996,378
LIABILITIES AND FUND EQUITY	
Liabilities	
Accounts Payable	\$ 143,983
Accrued Payroll	11,226
Accrued-Workers' Compensation Claims-Current	5,068,546
Accrued-Liability Claims-Current	2,000,000
Accrued-Workers' Compensation Claims-Long Term	28,088,997
Accrued-Liability Claims-Long Term	4,732,761
Total Liabilities	40,045,513
Fund Equity (Deficit)	
Retained Earnings (Deficit)	(36,049,135)
Total Fund Equity (Deficit)	(36,049,135)
Total Liabilities and Fund Equity (Deficit)	\$ 3,996,378

SELF-INSURANCE FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

	FY2015 Annual Budget	FY2015 Year-To-Date Actual Without Enc.	FY2015 Budget %	FY2014 Annual Budget	FY2014 Year-To-Date Actual Without Enc.	FY2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for services	\$ 2,438,778	\$ 2,711,663	111.2%	\$ 2,438,353	\$ 2,610,743	107.1%
Total Operating Revenues	2,438,778	2,711,663	111.2%	2,438,353	2,610,743	107.1%
OPERATING EXPENSES						
Salaries and employee benefits	728,400	698,882	95.9%	708,000	678,869	95.9%
Materials and supplies	20,995	13,893	66.2%	20,995	10,751	51.2%
Other Professional Services	340,076	171,629	50.5%	143,929	110,933	77.1%
Depreciation and Amortization	2,400	2,356	98.2%	2,400	2,356	98.2%
Insurance and claims	6,101,779	5,468,240	89.6%	6,196,779	19,443,176	313.8%
Interdepartmental charges	25,126	25,126	100.0%	19,660	19,660	100.0%
Other	6,800	3,171	46.6%	6,800	3,398	50.0%
Total Operating Expenses	7,225,576	6,383,297	88.3%	7,098,563	20,269,143	285.5%
OPERATING INCOME(LOSS)	(4,786,798)	(3,671,634)	76.7%	(4,660,210)	(17,658,400)	378.9%
TRANSFERS IN	3,780,337	3,780,337	100.0%	1,710,000	2,031,000	118.8%
TRANSFERS OUT	(467,900)	(467,900)	100.0%	(2,094)	(2,094)	100.0%
NET INCOME (LOSS)	\$ (1,474,361)	\$ (359,197)	24.4%	\$ (2,952,304)	\$ (15,629,494)	529.4%

SELF-INSURANCE FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2015****Cash flows from operating activities**

Operating income (loss)	\$ (3,671,634)
Adjustments to reconcile operating income (loss) to net cash used by operating activities	
Depreciation and Amortization	2,356
Decrease (increase) in misc receivables	26,585
Increase (decrease) in accounts payable	(325,102)
Increase (decrease) in accrued payroll	(2,818)
	<hr/>

Net cash used by operating activities \$ (3,970,613)

Cash flows from noncapital financing activities

Operating transfers in	3,780,337
Operating transfers out	(467,900)
	<hr/>

Net cash provided by noncapital activities

3,312,437

Net change in cash (658,176)

Cash, and cash equivalents, July 1, 2014

4,649,645

Cash, and cash equivalents, June 30, 2015

\$ 3,991,469

AIRPORT FUND**BALANCE SHEET
JUNE 30, 2015**

	<u>June 30, 2015</u>
ASSETS	
Pooled Cash and Investments- Operating	\$ 5,165,122
Pooled Cash and Investments- Capital Projects	1,378,138
Total Pooled Cash and Investments	<u>6,543,260</u>
Accounts Receivable	497,337
Interest Receivable	20,442
Deferred Outflows	80,744
Total Current Assets	<u>7,141,783</u>
Property, Plant and Equipment, net	6,832,971
Total Assets	\$ 13,974,754
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 93,195
Deferred Liabilities	188,465
Accrued Salaries and Benefits	112,918
Total Current Liabilities	<u>394,578</u>
Long Term Liabilities	
Net Pension	721,354
Deferred Inflows	287,802
Total Long Term Liabilities	<u>1,009,156</u>
Fund Equity	
Retained Earnings- Unreserved	12,571,020
Total Fund Equity	<u>12,571,020</u>
Total Liabilities and Fund Equity	\$ 13,974,754

AIRPORT FUND - COMBINED
STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-to-Date Budget Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Leased land area rentals	\$ 9,685,000	\$ 9,699,815	100.2%	9,344,000	\$ 9,451,052	101.1%
Hangar and building rentals	2,631,000	2,557,528	97.2%	2,555,000	2,524,100	98.8%
Airfield fees and charges	173,000	146,314	84.6%	176,000	161,013	91.5%
Other	21,000	28,818	137.2%	14,000	29,744	212.5%
Total Operating Revenues	12,510,000	12,432,475	99.4%	12,089,000	12,165,909	100.6%
OPERATING EXPENSES						
Salaries and employee benefits	1,563,464	1,473,820	94.3%	1,559,444	1,490,484	95.6%
Materials and supplies	347,944	326,304	93.8%	368,094	322,390	87.6%
Other professional services	608,737	484,837	79.6%	544,870	455,563	83.6%
Depreciation and amortization	375,000	330,240	88.1%	375,000	355,789	94.9%
Insurance and Claims	39,169	14,815	37.8%	28,169	14,056	49.9%
Inter- Departmental charges	587,935	579,456	98.6%	840,420	840,330	100.0%
Bad Debt Expense	25,000	9,492	38.0%	25,000	1,386	5.5%
Other	30,043	19,569	65.1%	29,707	9,828	33.1%
Total Operating Expenses	3,577,292	3,238,533	90.5%	3,770,704	3,489,826	92.6%
OPERATING INCOME (LOSS)	8,932,708	9,193,942	102.9%	8,318,296	8,676,083	104.3%
NON-OPERATING REVENUES						
Interest income - Operations	95,000	68,520	72.1%	90,000	83,319	92.6%
Change in Fair Market Value	-	(11,750)	N/A	-	18,339	N/A
Total Non-Operating Revenues	95,000	56,770	59.8%	90,000	101,658	113.0%
NON-OPERATING EXPENSES						
Interest expense	21,418	21,418	100.0%	50,200	50,200	100.0%
Income (Loss) Before Transfers	9,006,290	9,229,294	102.5%	8,358,096	8,727,541	104.4%
TRANSFERS OUT	(8,585,945)	(8,585,945)	100.0%	(8,957,255)	(8,927,304)	99.7%
FROM FUND BALANCE	-	-	N/A	599,159	199,763	33.3%
NET INCOME (LOSS)	\$ 420,345	\$ 643,349	65.3%	\$ -	\$ -	N/A

AIRPORT - AERONAUTICAL
STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-to-Date Budget Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Leased land area rentals	\$ 1,555,000	\$ 1,536,286	98.8%	\$ 1,519,000	\$ 1,514,214	99.7%
Hangar and building rentals	2,631,000	2,557,528	97.2%	2,555,000	2,524,100	98.8%
Airfield fees and charges	173,000	146,314	84.6%	176,000	161,013	91.5%
Other Revenues	21,000	28,818	137.2%	14,000	29,744	212.5%
Total Operating Revenues	4,380,000	4,268,946	97.5%	4,264,000	4,229,071	100.0%
OPERATING EXPENSES						
Salaries and employee benefits	1,402,209	1,311,187	93.5%	1,406,765	1,337,024	95.0%
Materials and supplies	347,944	326,304	93.8%	368,094	322,390	87.6%
Other Professional services	501,339	409,366	81.7%	437,408	380,150	86.9%
Depreciation and amortization	375,000	330,240	88.1%	375,000	355,789	94.9%
Insurance and claims	39,169	14,815	37.8%	28,169	14,056	49.9%
Inter-Departmental charges	551,954	544,117	98.6%	805,891	805,801	100.0%
Bad Debt Expense	25,000	9,492	38.0%	25,000	1,386	5.5%
Other	8,050	3,227	40.1%	8,100	3,206	39.6%
Total Operating Expenses	3,250,665	2,948,748	90.7%	3,454,427	3,219,802	100.0%
OPERATING INCOME (LOSS)	1,129,335	1,320,198	116.9%	809,573	1,009,269	100.0%
NON-OPERATING EXPENSES						
Interest expense	21,418	21,418	100.0%	50,200	50,200	100.0%
Total Non-Operating Expenses	21,418	21,418	100.0%	50,200	50,200	100.0%
Income (Loss) Before Transfers	1,107,917	1,298,780	117.2%	759,373	959,069	100.0%
TRANSFERS OUT	(316,358)	(316,358)	100.0%	(526,358)	(496,407)	94.3%
NET INCOME (LOSS)	\$ 791,559	\$ 982,422	124.1%	\$ 233,015	\$ 462,662	100.0%

AIRPORT - NON-AERONAUTICAL
STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-to-Date Budget Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Leased land area rentals	\$ 8,130,000	\$ 8,163,529	100.4%	\$ 7,825,000	\$ 7,936,838	101.4%
Total Operating Revenues	8,130,000	8,163,529	100.4%	7,825,000	7,936,838	101.4%
OPERATING EXPENSES						
Salaries and employee benefits	161,255	162,633	100.9%	152,679	153,460	100.5%
Other Professional services	107,398	75,471	70.3%	107,462	75,413	70.2%
Inter-Departmental charges	35,981	35,339	98.2%	34,529	34,529	100.0%
Other	21,993	16,342	74.3%	21,607	6,622	30.6%
Total Operating Expenses	326,627	289,785	88.7%	316,277	270,024	85.4%
OPERATING INCOME (LOSS)	7,803,373	7,873,744	100.9%	7,508,723	7,666,814	102.1%
NON-OPERATING REVENUES						
Interest income - Operations	95,000	68,520	72.1%	90,000	83,319	92.6%
Change in Fair Market Value	-	(11,750)	N/A	-	18,339	N/A
Total Non-Operating Revenues	95,000	56,770	59.8%	90,000	101,658	113.0%
Income (Loss) Before Transfers	7,898,373	7,930,514	100.4%	7,598,723	7,768,472	102.2%
TRANSFERS OUT	(8,269,587)	(8,269,587)	100.0%	(8,430,897)	(8,430,897)	100.0%
FROM FUND BALANCE	371,214	339,073	91.3%	832,174	662,425	79.6%
NET INCOME (LOSS)	\$ -	\$ -	N/A	\$ -	\$ -	N/A

AIRPORT FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2015

Cash flows from operating activities		
Operating income	\$ 9,193,942	
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation and amortization	330,240	
(Increase) Decrease in accounts receivable	(161,307)	
(Increase) Decrease in accrued misc receivable	575	
(Increase) Decrease in deferred outflows	(82,091)	
Increase (Decrease) in accounts payable	14,512	
Increase (Decrease) in deferred liabilities	18,825	
Increase (Decrease) in accrued liabilities	(6,868)	
Increase (Decrease) in deferred inflows	288,279	
Increase (Decrease) in net pension liability	(238,011)	
Net cash provided by operating activities	\$ 9,358,096	
Cash flows from capital and related financing activities		
Capital transfer from operations	2,246	
Capital project expenditures	(939,583)	
Interest expense	(21,418)	
Net cash used by capital and related financing	(958,755)	
Cash flows from noncapital financing activities		
Operating transfer out	(8,585,945)	
Net cash used by noncapital financing activities	(8,585,945)	
Cash flows from investing activities		
Interest on investments	68,520	
Change in fair marker value	(11,750)	
Net cash provided by investing activities	56,770	
Net change in cash	(129,834)	
Cash and cash equivalents, July 1, 2014	6,673,094	
Cash and cash equivalents, June 30, 2015	\$ 6,543,260	

TRANSIT FUND**BALANCE SHEET**
JUNE 30, 2015

	<u>June 30, 2015</u>
ASSETS	
Current Assets	
Pooled Cash and Investments - Operating	\$ 7,097,472
Pooled Cash and Investments - Capital Projects	8,629,484
Total Pooled Cash and Investments	<u>15,726,956</u>
Accounts Receivables	65,809
Accrued interest receivable	53,570
Inventory	1,342,309
Other Prepayments	23,176
Due from other Governments	2,902,886
Total Current Assets	<u>20,114,706</u>
Property, Plant and Equipment, net	23,181,015
Deferred Outflows	1,031,128
Total Assets	\$ <u>44,326,849</u>
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 919,921
Accrued Payroll	252,961
Accrued Salaries and Benefits	1,187,086
Total Current Liabilities	<u>2,359,968</u>
Deferred Liability	7,077,282
Net Pension Liability-Misc	9,618,463
Deferred Inflows	3,660,758
Total Liabilities	<u>22,716,471</u>
Fund Equity	
Retained Earnings - Reserved	2,291,208
Retained Earnings - Unreserved	19,319,170
Total Fund Equity	<u>21,610,378</u>
Total Liabilities and Fund Equity	\$ <u>44,326,849</u>

Schedule G-1

**TRANSIT FUND
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED**

	FY 2015 Annual Budget	FY 2015 Year-to-date Actual Without Enc.	FY 2015 Budget %	FY 2014 Annual Budget	FY 2014 Year-to-date Actual Without Enc.	FY 2014 Actual to Budget %
OPERATING REVENUES						
Passenger cash fares	\$ 3,471,200	\$ 3,162,790	91.1%	\$ 3,471,200	\$ 3,112,336	89.7%
Advertising	150,000	187,835	125.2%	150,000	163,333	108.9%
Proceeds from sale of capital assets	-	3,200	N/A	-	59,150	N/A
Miscellaneous	830	6,456	777.8%	30,295	387,784	1280.0%
Total Operating Revenues	3,622,030	3,360,281	92.8%	3,651,495	3,722,603	101.9%
NON-OPERATING REVENUES						
Transportation Development Act (TDA)	6,135,999	6,135,999	100.0%	5,862,180	5,863,480	100.0%
Prop C 5% Security	245,255	133,499	54.4%	233,538	119,404	51.1%
Prop A 40% Discretionary	3,882,247	3,781,247	97.4%	3,795,641	3,795,641	100.0%
Rapid Bus	375,000	524,566	139.9%	750,000	404,605	53.9%
Express Lane	-	308,784	N/A	600,000	254,542	42.4%
Federal Grant	-	71,966	N/A	-	65,543	N/A
Prop C 40% Disc. - Svc Exp (TSE)	766,132	766,132	100.0%	748,907	748,907	100.0%
Prop C 40% Disc. - Foothill Transit Mitigation	172,628	172,628	100.0%	180,716	180,749	100.0%
Prop C 40% Disc. - Base Restructuring	686,266	686,266	100.0%	670,836	670,836	100.0%
Prop C 40% - BSIP Bus System Improvement Plan Measure R	2,495,458	2,495,458	100.0%	2,366,410	2,366,410	100.0%
Prop A - Torrance Dial-a-Taxi	-	-	N/A	180,000	180,000	100.0%
Prop A Local Return	-	-	N/A	2,307,004	2,312,477	100.2%
Prop A - Exchange	-	-	N/A	200,000	200,000	100.0%
State Transit Assistance Fund	770,110	770,110	100.0%	1,101,558	1,101,558	100.0%
From Other Cities-Dial A Taxi	65,000	-	0.0%	115,000	111,100	96.6%
Municipal Operators Service Improvement	1,149,916	677,855	58.9%	1,121,400	177,949	15.9%
Capital Maintenance Revenues	2,250,000	2,250,000	100.0%	2,250,000	2,250,000	100.0%
Interest	83,500	122,199	146.3%	83,500	96,246	115.3%
Change in Fair Market Value	-	(10,805)	N/A	-	21,728	N/A
Total Non-Operating Revenues	19,305,289	19,113,682	99.0%	22,789,347	21,143,872	92.8%
Total Revenues / Resources	22,927,319	22,473,963	98.0%	26,440,842	24,866,475	94.0%
OPERATING EXPENSES						
Salaries and employee benefits	15,303,816	13,354,007	87.3%	14,945,557	13,357,343	89.4%
Services and supplies	4,524,792	3,370,940	74.5%	5,833,181	3,077,510	52.8%
Other professional services	2,686,048	1,674,907	62.4%	2,791,272	1,848,675	66.2%
Depreciation and amortization	3,789,089	2,640,114	69.7%	3,789,089	2,856,199	75.4%
Insurance and Claims	661,252	644,197	97.4%	1,755,555	1,745,171	99.4%
Interdepartmental charges	3,477,667	3,163,076	91.0%	3,377,356	3,197,027	94.7%
Loss from disposal of capital assets	-	-	N/A	-	12,296	N/A
Other	127,000	84,945	66.9%	127,000	82,351	64.8%
Total Expenses	30,569,664	24,932,186	81.6%	32,619,010	26,176,572	80.2%
Income (Loss) before transfers	(7,642,345)	(2,458,223)	32.2%	(6,178,168)	(1,310,097)	21.2%
OPERATING TRANSFERS IN(OUT) - Prop A	3,621,612	2,193,000	N/A	-	-	N/A
OPERATING TRANSFERS IN(OUT) - Prop C	64,000	-	0.0%	984,000	914,000	92.9%
OPERATING TRANSFERS OUT	(54,893)	(54,893)	100.0%	(43,559)	(43,559)	100.0%
Income (Loss) after Operating Transfers	(4,011,626)	(320,116)	8.0%	(5,237,727)	(439,656)	8.4%
ADD: DEPRECIATION	3,789,089	2,640,114	69.7%	3,789,089	2,856,199	75.4%
From Fund Balance	222,537	-	0.0%	1,448,638	-	0.0%
NET INCOME (LOSS) BEFORE CAPITAL ACQUISITIONS	\$ -	\$ 2,319,998	N/A	\$ -	\$ 2,416,543	N/A
ADD: Contributed Capital Received for Capital Acquisitions		2,510,151	N/A		954,187	N/A
LESS: Capital Acquisitions		(2,944,108)	N/A		(1,371,096)	N/A
ADD: MTA Grants - Pending		-	N/A		-	N/A
ADD: Prop 1B-Security		66,446	N/A		-	N/A
ADD: Prop A Discretionary from reserves		144,342	N/A		182,823	N/A
ADD: Municipal Operators Service Program		54,696	N/A		84,266	N/A
ADD: Municipal Operators Service Program from reserves		60,332	N/A		139,216	N/A
ADD: Capital Project from reserve		-	N/A		-	N/A
ADD: State Transit Assistance From reserves		108,141	N/A		10,604	N/A
NET INCOME (LOSS) AFTER CAPITAL ACQUISITIONS	\$ -	\$ 2,319,998	N/A	\$ -	\$ 2,416,543	N/A
PARTS AND FUEL INVENTORY PURCHASES						
Parts Inventory Purchases	911,570	911,570	100.0%	1,000,783	1,000,783	100.0%
Fuel Inventory Purchases	3,194,154	871,055	27.3%	3,104,941	1,090,566	35.1%
Lubricants Inventory Purchases	61,440	57,546	93.7%	61,440	41,549	67.6%
Total Parts & Fuel Inventory Purchases	4,167,164	1,840,171	44.2%	4,167,164	2,132,898	51.2%

TRANSIT FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2015

Cash flows from operating activities

Operating loss	\$ (21,575,105)
Adjustments to reconcile operating loss to net cash used by operating activities	
Depreciation and amortization	2,640,114
Decrease (Increase) in receivables-advances	(15,140)
Decrease (Increase) in misc. receivables	(10,866)
Decrease (Increase) in inventory	107,499
Decrease (Increase) in due from governments	352,462
Decrease (Increase) in prepayments	(22,476)
Decrease (Increase) in deferred outflows	(1,031,128)
Increase (Decrease) in accounts payable	(118,793)
Increase (Decrease) in accrued liabilities	322,108
Increase (Decrease) in deferred liability	872,355
Increase (Decrease) in net pension liability	(2,996,206)
Increase (Decrease) in deferred inflows	3,660,758
	<hr/>
Net cash used by operating activities	\$ (17,814,418)

Cash flows from capital and related financing activities

Capital expenditures	(2,893,728)
Contributed capital received - Grants	2,510,151
Contributed capital received - MOSIP	54,696
Contributed capital received - Prop 1B Security	66,446
Proceeds from the sale of capital assets	3,200
	<hr/>
Net cash used by capital and related financing	(259,235)

Cash flows from noncapital financing activities

Operating transfers in (out)	2,138,107
Operating grants received	19,113,682
	<hr/>
Net cash provided by noncapital financing activities	21,251,789

Net change in cash 3,178,136

Cash, restricted cash and cash equivalents, July 1, 2014

12,548,820

Cash, restricted cash and cash equivalents, June 30, 2015

\$ 15,726,956

WATER FUND**BALANCE SHEET**

June 30, 2015

	<u>June 30, 2015</u>
ASSETS	
Pooled Cash and Investments - Operating	\$ 576,673
Pooled Cash and Investments - Capital Projects	19,742,606
<i>Total Pooled Cash and Investments</i>	<u>20,319,279</u>
Accounts Receivable	5,510,647
Accrued Interest Receivable	63,190
Other Prepayments	104
Inventories	690,987
<i>Total Current Assets</i>	<u>26,584,207</u>
Utility plant in service, net	71,254,027
Advances to other funds	1,206,566
Deferred Outflows	461,841
<i>Total Noncurrent Assets</i>	<u>72,922,434</u>
Total Assets	\$ 99,506,641
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 2,996,077
Accrued Salaries and Benefits	456,808
Accrued Liabilities	608,192
Deposits Payable	44,570
Due to Other Funds General Fund	124,997
<i>Total Current Liabilities</i>	<u>4,230,644</u>
Advances from Other Funds	6,364,201
Easement Payable	1,452,900
Net Pension Liability	4,438,971
Deferred Inflows	1,399,039
<i>Total Noncurrent Liabilities</i>	<u>13,655,111</u>
Total Liabilities	<u>17,885,755</u>
Fund Equity	
Retained Earnings - Reserved	7,634,857
Retained Earnings - Unreserved	73,986,029
Total Fund Equity	<u>81,620,886</u>
Total Liabilities and Fund Equity	\$ 99,506,641

WATER FUND OPERATIONS

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Water Sales	\$ 37,105,000	\$ 34,643,875	93.4%	\$ 35,725,000	\$ 39,262,023	109.9%
Other	1,378,000	1,357,537	98.5%	1,318,000	1,463,595	111.0%
Total Operating Revenues	38,483,000	36,001,412	93.6%	37,043,000	40,725,618	109.9%
OPERATING EXPENSES:						
Salaries and employee benefits	5,618,937	4,881,806	86.9%	4,945,548	4,950,052	100.1%
Services and supplies	2,414,778	2,156,902	89.3%	2,387,864	2,265,433	94.9%
Other professional services	1,398,162	1,124,897	80.5%	936,931	817,702	87.3%
Depreciation and amortization	1,960,000	1,958,473	99.9%	1,443,409	1,443,390	100.0%
Insurance and claims	92,109	62,932	68.3%	92,109	58,201	63.2%
Interdepartmental charges	1,296,581	1,174,907	90.6%	1,222,502	1,177,944	96.4%
Cost of water	24,119,798	22,395,443	92.9%	24,323,591	24,282,552	99.8%
Others	93,469	74,212	79.4%	92,575	75,684	81.8%
Total Operating Expenses	36,993,834	33,829,572	91.4%	35,444,529	35,070,958	98.9%
OPERATING INCOME (LOSS)	1,489,166	2,171,840	145.8%	1,598,471	5,654,660	353.8%
NON-OPERATING REVENUES						
Interest income	160,000	186,913	116.8%	150,000	228,319	152.2%
Total Non-Operating Revenues	160,000	186,913	116.8%	150,000	228,319	152.2%
NON-OPERATING EXPENSES						
Interest expense	407,340	211,857	52.0%	57,535	56,548	98.3%
Total Non-Operating Expenses	407,340	211,857	52.0%	57,535	56,548	98.3%
Income (Loss) before transfers	1,241,826	2,146,896	172.9%	1,690,936	5,826,431	344.6%
TRANSFERS OUT	(8,876,683)	(8,875,457)	100.0%	(9,648,041)	(9,645,473)	100.0%
FROM FUND BALANCE	7,634,857	6,728,561	88.1%	7,957,105	3,819,042	48.0%
NET INCOME (LOSS)	\$ -	\$ -	N/A	\$ -	\$ -	N/A

WATER FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2015

Cash flows from operating activities

Operating income (loss)	\$ 2,171,840	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Depreciation and amortization	1,958,473	
(Increase) Decrease in accounts receivable	2,355,191	
(Increase) Decrease in misc receivable	(10,658)	
(Increase) Decrease in prepaid	6,035	
(Increase) Decrease in inventory - Water Dept	(270,060)	
(Increase) Decrease in deferred outflows	(461,841)	
Increase (Decrease) in accounts payable	(1,875,211)	
Increase (Decrease) in deposits	4,000	
Increase (Decrease) in accrued liabilities	443,542	
Increase (Decrease) in deferred inflows	1,399,039	
Increase (Decrease) in net pension liability	(1,173,317)	
Net cash provided by operating activities	\$ 4,547,033	

Cash flows from capital and related financing activities

Capital expenditures	(1,260,209)	
Principal payment to general fund	(90,413)	
Interest paid on capital advance from general fund	(7,752)	
Capitalized interest	(184,730)	
Transfer from operations to capital	8,859,974	
Net cash provided by capital and related financing	7,316,870	

Cash flows from noncapital financing activities

Interest advances to Successor Agency	(8,600)	
Operating transfers out	(8,875,457)	
Net cash used by noncapital financing activities	(8,884,057)	

Cash flows from investing activities

Interest on investments	186,913	
Net cash provided by investing activities	186,913	

Net change in cash 3,166,759

Cash and cash equivalents, July 1, 2014 17,152,520

Cash and cash equivalents, June 30, 2015 \$ 20,319,279

EMERGENCY MEDICAL SERVICES FUND**BALANCE SHEET
JUNE 30, 2015**

	<u>June 30, 2015</u>	
ASSETS		
Current Assets		
Pooled Cash and Investments	\$	-
Accounts Receivable		50,591
Total Current Assets		50,591
Property, Plant and Equipment, net		19,712
Deferred Outflows		2,347,368
Total Assets	\$	2,417,671
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$	11,140
Accrued Payroll		204,532
Due to Other Funds		8,914
Total Current Liabilities		224,586
Net Pension Liability		27,921,313
Deferred Inflows		4,728,363
Total Liabilities		32,874,262
Fund Equity (Deficit)		
Retained Earnings (Deficit)		(30,456,591)
Total Fund Equity (Deficit)		(30,456,591)
Total Liabilities and Fund Equity (Deficit)	\$	2,417,671

EMERGENCY MEDICAL SERVICES FUND**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED**

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
PM ALS Resp and Transport Fees	\$ 850,000	\$ 364,380	42.9%	\$ 850,000	\$ 887,956	104.5%
PM ALS Assess/Transport w/o Paramedic	850,000	228,784	26.9%	800,000	995,178	124.4%
Medical Resupply Fee	160,000	169,395	105.9%	160,000	177,882	111.2%
Paramedic Medical Facility Fee	100,000	138,114	138.1%	100,000	168,559	168.6%
Total Operating Revenues	1,960,000	900,673	46.0%	1,910,000	2,229,575	116.7%
OPERATING EXPENSES:						
Salaries and employee benefits	10,924,677	10,665,541	97.6%	10,315,805	10,292,944	99.8%
Services and supplies	344,582	336,907	97.8%	314,172	307,234	97.8%
Other professional services	43,543	21,434	49.2%	16,391	16,350	99.7%
Depreciation and amortization	12,235	8,012	65.5%	11,998	11,827	98.6%
Capital Outlay	15,588	15,588	100.0%	31,831	27,842	87.5%
Others	18,000	12,920	71.8%	42,351	41,820	98.7%
Total Operating Expenses	11,358,625	11,060,402	97.4%	10,732,548	10,698,017	99.7%
OPERATING INCOME (LOSS)	(9,398,625)	(10,159,729)	108.1%	(8,822,548)	(8,468,442)	96.0%
Income (Loss) before transfers	(9,398,625)	(10,159,729)	108.1%	(8,822,548)	(8,468,442)	96.0%
OPERATING TRANSFERS IN	10,264,290	10,264,290	100.0%	9,493,418	9,261,711	97.6%
OPERATING TRANSFERS OUT	(850,000)	-	0.0%	(800,000)	(800,000)	100.0%
NET INCOME (LOSS)	\$ 15,665	\$ 104,561	667.5%	\$ (129,130)	\$ (6,731)	5.2%

EMERGENCY MEDICAL SERVICES FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2015****Cash flows from operating activities**

Operating loss	\$ (10,159,729)	
Adjustments to reconcile operating loss to net cash used by operating activities		
Depreciation and amortization	8,012	
(Increase) Decrease in accounts receivable	45,827	
(Increase) Decrease in due from other governments	14,250	
(Increase) Decrease in deferred outflows	(2,347,368)	
Increase (Decrease) in accounts payable	(7,906)	
Increase (Decrease) in accrued liabilities	(479)	
Increase (Decrease) in to due to other funds	8,914	
Increase (Decrease) in accrued payroll	18,451	
Increase (Decrease) in net pension liability	(2,560,465)	
Increase (Decrease) in deferred inflows	4,728,363	
Net cash used by operating activities		\$ (10,252,130)

Cash flows from capital and related financing activities

Capital expenditures	(12,160)	
Net cash used by capital and related financing		(12,160)

Cash flows from noncapital financing activities

Operating transfers in	10,264,290	
Net cash provided by noncapital financing activities		10,264,290

Net change in cash

Net change in cash		-
Cash, restricted cash and cash equivalents, July 1, 2014		-
Cash, restricted cash and cash equivalents, June 30, 2015		-

SANITATION ENTERPRISE FUND**BALANCE SHEET**

June 30, 2015

	<u>June 30, 2015</u>
ASSETS	
Current Assets	
Pooled Cash and Investments-Operating	\$ (429,109)
Pooled Cash and Investments-Capital Projects	749,330
<i>Total Pooled Cash and Investments</i>	<u>320,221</u>
Accounts Receivable	2,041,522
Accrued Interest Receivable	9,079
Total Current Assets	<u>2,370,822</u>
Deferred Outflows	<u>363,175</u>
Total Assets	\$ <u>2,733,997</u>
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 219,121
Accrued Salaries and Benefits	411,802
Interest Payable	10,401
Retainage Payable	1,210
Total Current Liabilities	<u>642,534</u>
Long Term Liabilities	
Net Pension Liability	3,366,524
Deferred Inflows	1,254,775
Total Long Term Liabilities	<u>4,621,299</u>
Fund Equity (Deficit)	
Retained Earnings (Deficit)	(2,529,836)
Total Fund Equity (Deficit)	<u>(2,529,836)</u>
Total Liabilities and Fund Equity (Deficit)	\$ <u>2,733,997</u>

SANITATION ENTERPRISE FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Refuse fee revenue	\$ 8,473,668	\$ 8,771,511	103.5%	\$ 8,398,435	\$ 8,821,481	105.0%
Recycling fee revenue	1,799,213	1,805,786	100.4%	1,662,200	1,823,808	109.7%
AB 939 fee revenue	746,711	806,991	108.1%	720,000	775,372	107.7%
Total Operating Revenues	11,019,592	11,384,288	103.3%	10,780,635	11,420,661	105.9%
OPERATING EXPENSES:						
Salaries and employee benefits	4,175,174	4,040,218	96.8%	4,110,482	4,090,015	99.5%
Services and supplies	3,849,675	3,826,972	99.4%	3,861,892	3,802,907	98.5%
Other professional services	2,106,608	2,097,225	99.6%	2,181,466	2,133,710	97.8%
Insurance and claims	75,374	75,174	99.7%	75,174	75,174	100.0%
Interdepartmental charges	777,616	735,818	94.6%	749,492	742,482	99.1%
Others	58,596	48,922	83.5%	64,896	51,062	78.7%
Total Operating Expenses	11,043,043	10,824,329	98.0%	11,043,402	10,895,350	98.7%
OPERATING INCOME (LOSS)	(23,451)	559,959	2487.8%	(262,767)	525,311	-199.9%
NON-OPERATING REV (EXP)						
Interest income	-	27,996	N/A	5,000	33,022	660.4%
Interest expense	(31,708)	(31,708)	100.0%	(47,000)	(45,137)	96.0%
Total Non-Operating Revenues (Expense)	(31,708)	(3,712)	11.7%	(42,000)	(12,115)	28.8%
Income (Loss) before transfers	(55,159)	556,247	1108.4%	(304,767)	513,196	-168.4%
TRANSFERS IN	167,293	167,293	100.0%	167,293	167,293	100.0%
TRANSFERS OUT	(134,347)	(133,686)	99.5%	(396,773)	(396,602)	100.0%
FROM FUND BALANCE	-	-	N/A	534,247	-	0.0%
NET INCOME (LOSS)	\$ (22,213)	\$ 589,854	-2655.45%	\$ -	\$ 283,887	N/A

SANITATION ENTERPRISE FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2015****Cash flows from operating activities**

Operating income (loss)	\$	559,959	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities			
(Increase) Decrease in accounts receivable		51,685	
(Increase) Decrease in misc receivable		(2,341)	
(Increase) Decrease in due from other governments		38,513	
(Increase) Decrease in deferred outflows		(363,175)	
Increase (Decrease) in retainage payable		1,210	
Increase (Decrease) in accounts payable		9,492	
Increase (Decrease) in accrued liabilities		(4,148)	
Increase (Decrease) in deferred inflows		1,254,775	
Increase (Decrease) in net pension liability		(1,020,157)	
Net cash provided by operating activities			\$ 525,813

Cash flows from capital and related financing activities

Capital transfer from operations		122,826	
Capital expenditures		(156,643)	
Beverage container grant		40,947	
Interest income on capital cash balance		3,093	
Net cash provided by capital and related financing			10,223

Cash flows from noncapital financing activities

Operating transfers in		167,293	
Operating transfers out		(133,686)	
Net cash provided by non-capital financing activities			33,607

Cash flows from investing activities

Interest income (expense)		(3,712)	
Net cash used by investing activities			(3,712)

Net change in cash 565,931

Cash and cash equivalents, July 1, 2014 (245,710)

Cash and cash equivalents, June 30, 2015 \$ 320,221

CULTURAL ARTS CENTER ENTERPRISE FUND**BALANCE SHEET
JUNE 30, 2015**

	<u>June 30, 2015</u>
ASSETS	
Pooled Cash and Investments- Operating	\$ (376,732)
Pooled Cash and Investments- Capital Projects	16,069
Total Pooled Cash and Investments	<u>(360,663)</u>
Accounts Receivable	58,874
Deferred Outflows	144,587
Total Current Assets	<u>(157,202)</u>
Machinery and Equipment, net	429,543
Total Assets	\$ <u>272,341</u>
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 56,567
Interest Payable	1,202
Accrued salaries and benefits	109,133
Deposits Payable	137,528
Total Current Liabilities	<u>304,430</u>
Long Term Liabilities	
Net Pension	1,362,558
Deferred Inflows	543,626
Total Long Term Liabilities	<u>1,906,184</u>
Fund Equity (Deficit)	
Unreserved Retained Earnings (Deficit)	(1,938,273)
Total Fund Equity (Deficit)	<u>(1,938,273)</u>
Total Liabilities and Fund Equity (Deficit)	\$ <u>272,341</u>

Schedule K-1

CULTURAL ARTS CENTER ENTERPRISE FUND
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for rental	\$ 719,736	\$ 608,201	84.5%	\$ 719,736	\$ 601,485	83.6%
Charges for services	404,400	333,471	82.5%	404,400	310,596	76.8%
Total Operating Revenues	1,124,136	941,672	83.8%	1,124,136	912,081	81.1%
OPERATING EXPENSES:						
Salaries and employee benefits	1,531,240	1,451,235	94.8%	1,503,726	1,404,252	93.4%
Materials and supplies	157,658	101,019	64.1%	123,458	68,576	55.5%
Other professional services	361,825	361,670	100.0%	336,256	292,346	86.9%
Depreciation and amortization	29,000	24,538	84.6%	29,000	25,753	88.8%
Interdepartmental charges	117,139	117,139	100.0%	109,540	109,540	100.0%
Other	11,400	7,151	62.7%	12,400	641	5.2%
Total Operating Expenses	2,208,262	2,062,752	93.4%	2,114,380	1,901,108	89.9%
OPERATING INCOME (LOSS)	(1,084,126)	(1,121,080)	103.4%	(990,244)	(989,027)	99.9%
NON-OPERATING REVENUES						
Other - Grants	73,200	56,056	76.6%	73,200	73,200	100.0%
TCA Foundation - Grants	36,240	40,000	110.4%	36,240	35,508	98.0%
Donations	10,500	10,500	100.0%	-	-	N/A
Total Non-Operating Revenues	119,940	106,556	88.8%	109,440	108,708	99.3%
NON-OPERATING EXPENSES						
Interest Expense	4,100	3,811	93.0%	1,900	1,783	93.8%
Total Non-Operating Expenses	4,100	3,811	93.0%	-	-	N/A
Income (Loss) before transfers	(968,286)	(1,018,335)	105.2%	(882,704)	(882,102)	99.9%
TRANSFERS IN	805,521	805,521	100.0%	750,541	750,541	100.0%
TRANSFERS OUT	(62,465)	(29,738)	47.6%	(61,851)	(35,861)	58.0%
FROM FUND BALANCE FOR CAPITAL EXP.	50,000	17,273	34.5%	50,000	42,775	85.6%
OVER (UNDER) SUBSIDY	\$ (175,230)	\$ (225,279)	128.6%	\$ (144,014)	\$ (124,647)	86.6%

CULTURAL ARTS CENTER ENTERPRISE FUND
BUDGET TO ACTUAL BY PROGRAMS
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Meeting Rooms			Classrooms			Theaters			Non-Departmental			Total		
	Annual Budget FY 2015	YTD Actual 6/30/2015	% of Budget To Actual	Annual Budget FY 2015	YTD Actual 6/30/2015	% of Budget To Actual	Annual Budget FY 2015	YTD Actual 6/30/2015	% of Budget To Actual	Annual Budget FY 2015	YTD Actual 6/30/2015	% of Budget To Actual	Annual Budget FY 2015	YTD Actual 6/30/2015	% of Budget To Actual
Rental	286,323	225,091	82.1%	286,090	200,553	70.1%	147,323	172,557	117.1%	\$	719,736	84.5%	404,400	608,201	150.6%
Labor - Can Fund	120,000	122,864	102.1%	-	284	NA	284,400	210,823	74.1%	199,905	333,471	82.5%	109,440	96,056	87.8%
Depreciation	73,200	56,056	76.6%	-	-	NA	10,500	10,500	100.0%	35,508	10,500	100.0%	10,500	10,500	100.0%
Total Revenues	479,523	413,711	86.3%	286,090	200,837	70.2%	478,463	433,680	90.6%	409,540	1,048,228	84.3%	1,244,076	1,048,228	84.3%
Less: Expenses	434,760	375,635	86.4%	358,760	354,981	98.9%	737,720	772,973	104.8%	717,236	1,451,235	94.8%	1,531,240	1,451,235	94.8%
Salaries and benefits	64,587	29,485	45.7%	25,522	10,730	42.0%	67,549	60,804	90.0%	35,435	101,019	64.1%	157,658	101,019	64.1%
Materials and supplies	112,563	109,127	96.9%	78,100	71,759	91.9%	171,162	180,784	105.6%	117,369	361,670	100.0%	361,825	361,670	100.0%
Other professional services	17,000	17,176	101.0%	-	-	NA	12,000	7,362	61.4%	7,825	24,538	84.6%	29,000	24,538	84.6%
Depreciation and amortization	40,065	40,065	100.0%	36,875	36,875	100.0%	40,199	40,199	100.0%	36,754	117,139	100.0%	117,139	117,139	100.0%
Interdepartmental charges	4,300	3,854	89.6%	5,200	3,000	57.7%	1,900	297	15.6%	15	7,151	82.7%	11,400	7,151	62.7%
Other	673,275	575,342	85.5%	504,457	477,345	94.6%	1,030,530	1,062,419	103.1%	914,634	2,062,552	93.4%	2,208,262	2,062,552	93.4%
Total expenses	(1,937,521)	(1,616,331)	83.4%	(218,367)	(276,508)	126.6%	(552,067)	(628,739)	113.9%	(606,084)	(1,014,524)	105.2%	(964,186)	(1,014,524)	105.2%
Income (loss) from operations	4,100	3,811	93.0%												
Non-operating Expense	(197,852)	(185,442)	93.8%	(218,367)	(276,508)	126.6%	(216,149)	(628,739)	113.9%	(606,084)	(1,018,335)	99.4%	(968,966)	(1,018,335)	99.4%
Total Non-operating Expense	(197,852)	(185,442)	93.8%	(218,367)	(276,508)	126.6%	(216,149)	(628,739)	113.9%	(606,084)	(1,018,335)	99.4%	(968,966)	(1,018,335)	99.4%
Transfers In	161,125	161,125	100.0%	199,806	199,906	100.0%	444,490	444,490	100.0%	414,510	805,321	100.0%	805,321	805,321	100.0%
Transfers Out	(3,273)	(3,273)	100.0%	(2,622)	(2,622)	100.0%	(6,570)	(6,570)	100.0%	(6,583)	(29,158)	4.6%	(62,463)	(29,158)	4.6%
From Fund Balance for capital exp.	(40,650)	(7,650)	19.0%	(21,056)	(19,224)	91.3%	(18,977)	(19,444)	102.4%	(19,107)	(25,278)	132.6%	(19,224)	(25,278)	132.6%
Over/Under/ Subsidy	(40,650)	(7,650)	19.0%	(21,056)	(19,224)	91.3%	(18,977)	(19,444)	102.4%	(19,107)	(25,278)	132.6%	(19,224)	(25,278)	132.6%

CULTURAL ARTS CENTER ENTERPRISE FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2015**

Cash flows from operating activities		
Operating loss	\$	(1,121,080)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation and amortization		24,538
Decrease (Increase) in accounts receivable		(25,292)
Decrease (Increase) in deferred outflows		(144,587)
Increase (Decrease) in accounts payable		(8,259)
Increase (Decrease) in deposits payable		5,116
Increase (Decrease) in accrued liabilities		22,041
Increase (Decrease) in deferred inflows		543,626
Increase (Decrease) in net pension liability		(451,393)
		<u> </u>
Net cash used by operating activities	\$	(1,155,290)
Cash flows from capital and related financing activities		
Transfer-in from operations to capital projects and capital expenditures, net		<u>(18,104)</u>
Net cash provided by capital and related financing activities		(18,104)
Cash flows from noncapital financing activities		
Operating transfers in		805,521
Operating transfers out		(29,738)
Grants and donations received		<u>106,556</u>
		<u> </u>
Net cash provided by noncapital financing activities		882,339
Cash flows from investing activities		
Interest expense		<u>(3,811)</u>
		<u> </u>
Net cash used by investing activities		(3,811)
Net change in cash		(294,866)
Cash and cash equivalents, July 1, 2014		<u>(65,797)</u>
Cash and cash equivalents, June 30, 2015	\$	<u><u>(360,663)</u></u>

SEWER ENTERPRISE FUND**BALANCE SHEET**

June 30, 2015

	<u>June 30, 2015</u>
ASSETS	
Pooled Cash and Investments-Operating	\$ 2,793,418
Pooled Cash and Investments-Capital Projects	2,488,812
<i>Total Pooled Cash and Investments</i>	<u>5,282,230</u>
Accounts Receivable	433,619
Accrued Interest Receivable	16,414
Total Current Assets	5,732,263
Property, Plant and Equipment, net	42,128,879
Advances to other funds	419,028
Deferred Outflows	201,620
Total Noncurrent Assets	42,749,527
Total Assets	\$ 48,481,790
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 440,431
Accrued Salaries and Benefits	256,224
Retainage Payable	23,106
Accrued Liabilities	11,120
Total Current Liabilities	730,881
Long Term Liabilities	
Net Pension Liability-Misc	1,948,952
Deferred Inflows Actuarial	650,532
Total Long Term Liabilities	2,599,484
Fund Equity	
Retained Earnings - Reserved	2,886,011
Retained Earnings - Unreserved	42,265,414
Total Fund Equity	45,151,425
Total Liabilities and Fund Equity	\$ 48,481,790

SEWER ENTERPRISE FUND OPERATIONS
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-to-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Sewer charges	\$ 2,955,000	\$ 2,728,976	92.4%	\$ 2,955,000	\$ 3,176,792	107.5%
Other	8,000	1,552	19.4%	8,000	10,207	127.6%
Total Operating Revenues	2,963,000	2,730,528	92.2%	2,963,000	3,186,999	107.6%
OPERATING EXPENSES						
Salaries and employee benefits	1,863,549	1,693,479	90.9%	1,782,225	1,749,408	98.2%
Services and supplies	437,320	437,682	100.1%	357,798	313,066	87.5%
Other professional services	609,407	492,641	80.8%	611,441	429,250	70.2%
Depreciation	1,051,480	1,049,089	99.8%	1,044,480	1,044,192	100.0%
Insurance and claims	505,863	505,863	100.0%	482,396	482,396	100.0%
Interdepartmental charges	423,473	375,483	88.7%	414,787	393,617	94.9%
Other	27,586	16,853	61.1%	14,574	6,106	41.9%
Total Operating Expenses	4,918,678	4,571,090	92.9%	4,707,701	4,418,035	93.8%
OPERATING INCOME (Loss)	(1,955,678)	(1,840,562)	94.1%	(1,744,701)	(1,231,036)	70.6%
NON-OPERATING REVENUES						
Interest income - Operations	155,000	43,634	28.2%	170,000	114,119	67.1%
Total Non-Operating Revenues	155,000	43,634	28.2%	170,000	114,119	67.1%
Income (loss) before transfers	(1,800,678)	(1,796,928)	99.8%	(1,574,701)	(1,116,917)	70.9%
TRANSFERS OUT	(1,085,333)	(1,081,784)	99.7%	(1,441,649)	(1,441,649)	100.0%
FROM FUND BALANCE	2,886,011	2,878,712	99.7%	3,016,350	2,558,566	84.8%
NET INCOME (LOSS)	\$ -	\$ -	N/A	\$ -	\$ -	N/A

SEWER ENTERPRISE FUND OPERATIONS
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2015

Cash flows from operating activities

Operating income (loss)	\$ (1,840,562)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities		
Depreciation and amortization	1,049,089	
(Increase) Decrease in accounts receivable	159,619	
(Increase) Decrease in misc receivable	6,656	
(Increase) Decrease in prepaids	6,700	
(Increase) Decrease in deferred outflows	(201,620)	
Increase (Decrease) in accounts payable	307,205	
Increase (Decrease) in accrued liabilities	(26,078)	
Increase (Decrease) in retainage payable	23,106	
Increase (Decrease) in deferred inflows	650,532	
Increase (Decrease) in net pension liability	(508,925)	
Net cash used by operating activities	<u>\$ (374,278)</u>	

Cash flows from capital and related financing activities

Capital expenditures	(1,940,443)	
Capital transfer from operations	1,081,784	
Net cash used by capital and related financing		<u>(858,659)</u>

Cash flows from non-capital financing activities

Operating transfers out	(1,081,784)	
Net cash used by non-capital financing activities		<u>(1,081,784)</u>

Cash flows from investing activities

Interest on investment	43,634	
Net cash provided by investing activities		<u>43,634</u>

Net change in cash

(2,271,087)

Cash and cash equivalents, July 1, 20147,553,317**Cash and cash equivalents, June 30, 2015**\$ 5,282,230

PARKS AND RECREATION ENTERPRISE FUND**BALANCE SHEET**

June 30, 2015

ASSETS	<u>June 30, 2015</u>	
Current Assets		
Pooled Cash and Investments	\$	685,722
Accounts Receivable		21,608
Interest Receivable		2,104
Other Prepayments		643
Total Current Assets		710,077
Fixed Assets - Net		14,333
Deferred Outflows		234,260
Total Assets	\$	958,670
 LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$	93,196
Accrued Liabilities		96,556
Deferred Liabilities		685,722
Total Liabilities		875,474
 Long Term Liabilities		
Net Pension Liability		2,164,062
Deferred Inflows		863,407
Total Long Term Liabilities		3,027,469
 Fund Equity (Deficit)		
Retained Earnings (Deficit)		(2,944,273)
Total Fund Equity (Deficit)		(2,944,273)
Total Liabilities and Fund Equity (Deficit)	\$	958,670

PARKS AND RECREATION ENTERPRISE FUND-COMBINED

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	FY2015 Annual Budget	FY2015 Year-To-Date Actual Without Enc.	FY2015 Budget %	FY2014 Annual Budget	FY2014 Year-To-Date Actual Without Enc.	FY2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for services	\$ 5,042,682	\$ 4,675,659	92.7%	\$ 4,878,762	\$ 4,059,411	83.2%
Other	13,250	19,415	146.5%	20,854	26,927	129.1%
Total Operating Revenues	5,055,932	4,695,074	92.9%	4,899,616	4,086,338	83.4%
OPERATING EXPENSES						
Salaries and employee benefits	4,434,897	4,186,427	94.4%	4,354,329	4,109,837	94.4%
Services and supplies	1,164,418	909,246	78.1%	1,154,898	859,702	74.4%
Other professional services	1,110,618	746,976	67.3%	1,107,547	727,827	65.7%
Interdepartmental charges	776,722	776,722	100.0%	761,030	761,030	100.0%
Depreciation	500	500	100.0%	500	500	100.0%
Other	28,620	17,861	62.4%	17,820	5,555	31.2%
Total Operating Expenses	7,515,775	6,637,732	88.3%	7,396,124	6,464,451	87.4%
OPERATING INCOME(LOSS)	(2,459,843)	(1,942,658)	79.0%	(2,496,508)	(2,378,113)	95.3%
NON-OPERATING REVENUES						
Interest income	-	2,535	N/A	-	6,512	N/A
Total Non-Operating Revenues	-	2,535	N/A	-	6,512	N/A
Income (Loss) before transfers	(2,459,843)	(1,940,123)	78.9%	(2,496,508)	(2,371,601)	95.0%
OPERATING TRANSFERS IN	2,622,481	2,487,209	94.8%	2,624,681	2,624,681	100.0%
OPERATING TRANSFERS OUT	(385,228)	(385,228)	100.0%	(43,967)	(43,967)	100.0%
OVER (UNDER) SUBSIDY	\$ (222,590)	\$ 161,858	-72.7%	\$ 84,206	\$ 209,113	248.3%

PARKS AND RECREATION - RECREATION SERVICES

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	FY2015 Annual Budget	FY2015 Year-To-Date Actual Without Enc.	FY2015 Budget %	FY2014 Annual Budget	FY2014 Year-To-Date Actual Without Enc.	FY2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Charges for services	\$ 3,069,929	\$ 2,996,605	97.6%	\$ 3,558,879	\$ 3,050,373	85.7%
Other	8,750	14,915	170.5%	10,854	16,927	156.0%
Total Operating Revenues	3,078,679	3,011,520	97.8%	3,569,733	3,067,300	85.9%
OPERATING EXPENSES						
Salaries and employee benefits	3,325,897	3,160,797	95.0%	3,466,029	3,316,054	95.7%
Services and supplies	833,302	591,594	71.0%	833,750	579,035	69.4%
Other Professional Services	406,877	310,320	76.3%	647,433	382,555	59.1%
Interdepartmental charges	702,822	702,822	100.0%	687,730	687,730	100.0%
Depreciation	500	500	100.0%	500	500	100.0%
Other	13,700	3,855	28.1%	17,620	5,553	31.5%
Total Operating Expenses	5,283,098	4,769,888	90.3%	5,653,062	4,971,427	87.9%
OPERATING INCOME(LOSS)	(2,204,419)	(1,758,368)	79.8%	(2,083,329)	(1,904,127)	91.4%
NON-OPERATING REVENUES						
Interest income	-	805	N/A	-	4,002	NA
Total Non-Operating Revenues	-	805	N/A	-	4,002	N/A
Income (Loss) before transfers	(2,204,419)	(1,757,563)	79.7%	(2,083,329)	(1,900,125)	91.2%
OPERATING TRANSFERS IN	2,171,646	2,171,646	100.0%	2,173,646	2,173,646	100.0%
OPERATING TRANSFERS OUT	(378,758)	(378,758)	100.0%	(39,061)	(39,061)	100.0%
OVER (UNDER) SUBSIDY	\$ (411,531)	\$ 35,325	-8.6%	\$ 51,256	\$ 234,460	457.4%

PARKS AND RECREATION - CULTURAL SERVICES

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	FY2015		FY2015	FY2014		FY2014
	FY2015	Year-To-Date	Budget	FY2014	Year-To-Date	Actual to
	Annual	Actual	%	Annual	Actual	Budget %
	Budget	Without Enc.	Without Enc.	Budget	Without Enc.	Without Enc.
OPERATING REVENUES						
Charges for services	\$ 1,972,753	\$ 1,679,054	85.1%	\$ 1,319,883	\$ 1,009,038	76.4%
Other	4,500	4,500	100.0%	10,000	10,000	100.0%
Total Operating Revenues	1,977,253	1,683,554	85.1%	1,329,883	1,019,038	76.6%
OPERATING EXPENSES						
Salaries and employee benefits	1,109,000	1,025,630	92.5%	888,300	793,783	89.4%
Services and supplies	331,116	317,652	95.9%	321,148	280,667	87.4%
Other professional services	703,741	436,656	62.0%	460,114	345,272	75.0%
Interdepartmental charges	73,900	73,900	100.0%	73,300	73,300	100.0%
Other	14,920	14,006	93.9%	200	2	1.0%
Total Operating Expenses	2,232,677	1,867,844	83.7%	1,743,062	1,493,024	85.7%
OPERATING INCOME(LOSS)	(255,424)	(184,290)	72.2%	(413,179)	(473,986)	114.7%
NON-OPERATING REVENUES						
Interest income	-	1,730	N/A	-	2,510	N/A
Total Non-Operating Revenues	-	1,730	N/A	-	2,510	N/A
Income (Loss) before transfers	(255,424)	(182,560)	71.5%	(413,179)	(471,476)	114.1%
OPERATING TRANSFERS IN	450,835	315,563	70.0%	451,035	451,035	100.0%
OPERATING TRANSFERS OUT	(6,470)	(6,470)	100.0%	(4,906)	(4,906)	100.0%
OVER (UNDER) SUBSIDY	\$ 188,941	\$ 126,533	67.0%	\$ 32,950	\$ (25,347)	-76.9%

PARKS AND RECREATION ENTERPRISE FUND

STATEMENT OF CASH FLOWS FOR TWELVE MONTHS ENDED JUNE 30, 2015

Cash flows from operating activities

Operating income (loss)	\$ (1,942,658)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities		
Depreciation	500	
Decrease (increase) in accounts receivable	(10,024)	
Decrease (increase) in misc receivable	(169)	
Decrease (increase) in prepayments	(643)	
Decrease (increase) in deferred outflows	(234,260)	
Increase (decrease) in accounts payable	(21,330)	
Increase (decrease) in accrued liabilities	16,936	
Increase (decrease) in deferred liabilities	(6,901)	
Increase (decrease) in deferred inflows	863,407	
Increase (decrease) in net pension liability	(716,920)	
Net cash used by operating activities	\$ (2,052,062)	

Cash flows from non-capital financing activities

Operating transfers in	2,487,209	
Operating transfers out	(385,228)	
Net cash provided by noncapital financing activities	2,101,981	

Cash flows from investing activities

Interest on investments	2,535	
Net cash provided by investing activities	2,535	

Net change in cash 52,454

Cash, and cash equivalents, July 1, 2014 633,268

Cash, and cash equivalents, June 30, 2015 \$ 685,722

CAPITAL IMPROVEMENTS FUND
BALANCE SHEET
JUNE 30, 2015

ASSETS

Pooled cash and investments	\$ 15,411,849
Accounts Receivables	7,996
Total Assets	\$ 15,419,845

LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts payable	\$ 539,331
Accrued liabilities	1,599
Deposits payable	158,056
Retainage payable	72,454
Total Liabilities	771,440

Fund Equity

Retained earnings - reserved	14,648,405
Total Fund Equity	14,648,405

Total Liabilities and Fund Equity	\$ 15,419,845
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CAPITAL IMPROVEMENTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR TWELVE MONTHS ENDED, JUNE 30, 2015

	Actual
Revenues:	
Contributions from other Cities	\$ 397,605
Other	44,920
Total revenues	442,525
Expenditures:	
Current:	
Salaries & Benefits	152,444
Materials, supplies and services	48,789
Professional and Technical	4,463,936
Capital outlay	379,801
Other	430
Total expenditures	5,045,400
Excess (deficiency) of revenues over expenditures	(4,602,875)
Operating transfers in	4,399,913
Operating transfers out	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (202,962)
Fund balance, July 1, 2014	14,851,367
Fund balance, June 30, 2015	\$ 14,648,405

PROP A LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
BALANCE SHEET
JUNE 30, 2015

ASSETS

Pooled Cash and Investments	\$	1,464,974
Total Assets	\$	1,464,974

LIABILITIES AND FUND EQUITY

Current Liabilities

Accounts Payable	\$	-
Total Liabilities		-

Fund Equity

Retained Earnings - Unreserved		1,464,974
Total Fund Equity		1,464,974

Total Liabilities and Fund Equity	\$	1,464,974
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Schedule O-1

**PROP A LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED**

	<u>Actual</u>
Revenues:	
Use of money and property	\$ 10,713
Charges for Services	2,597,261
Total revenues	2,607,974
Operating transfers out	(1,143,000)
Excess of revenues over other financing uses	\$ 1,464,974
Fund balance, July 1, 2014	-
Fund balance, June 30, 2015	\$ 1,464,974

PROP C LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
BALANCE SHEET
JUNE 30, 2015

ASSETS

Pooled Cash and Investments	\$ 4,225,573
Interest Receivables	12,987
Total Assets	\$ 4,238,560

LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts Payable	\$ 331,006
Retention Payable	60,610
Accrued Payroll	9,103
Total Liabilities	400,719

Fund Equity

Retained Earnings - Unreserved	3,837,841
Total Fund Equity	3,837,841

Total Liabilities and Fund Equity	\$ 4,238,560
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PROP C LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Actual
Revenues:	
Use of money and property	\$ 40,510
Charges for Services	2,152,335
Total revenues	2,192,845
Expenditures:	
Charges from Other Departments	414,734
Professional /Contract Services	1,761,687
Total expenditures	2,176,421
Excess (deficiency) of revenues over expenditures	16,424
Operating transfers out	(275,919)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (259,495)
Fund balance, July 1, 2014	4,097,336
Fund balance, June 30, 2015	\$ 3,837,841

Schedule Q

**MEASURE R LOCAL RETURN AND HIGHWAY PROGRAM/GRANTS AND DISCRETIONARY FUNDS
BALANCE SHEET
JUNE 30, 2015**

	Measure R Local Return	Measure R Highway Program	TOTAL
ASSETS			
Pooled Cash and Investments	\$ 6,539,498	\$ (1,439,067)	\$ 5,100,431
Due from Government Agencies	-	1,777,698	\$ 1,777,698
Interest Receivables	20,382	-	20,382
Total Assets	\$ 6,559,880	\$ 338,631	\$ 6,898,511
LIABILITIES AND FUND EQUITY			
Current Liabilities			
Accrued Liabilities	\$ 35,956	\$ 338,631	\$ 374,587
Total Liabilities	35,956	338,631	374,587
Fund Equity			
Retained Earnings	6,523,924	-	6,523,924
Total Fund Equity	6,523,924	-	6,523,924
Total Liabilities and Fund Equity	\$ 6,559,880	\$ 338,631	\$ 6,898,511

Schedule Q-1

**MEASURE R LOCAL RETURN AND HIGHWAY PROGRAM/GRANTS AND DISCRETIONARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED**

	<u>Measure R Local Return</u>	<u>Measure R Highway Program</u>	<u>TOTAL</u>
Revenues:			
Use of money and property	\$ 62,158	\$ -	\$ 62,158
Charges for Services	1,616,137	6,532,169	8,148,306
Total revenues	1,678,295	6,532,169	8,210,464
Expenditures:			
Charges from Other Departments	22,969	542,827	565,796
Materials, Supplies and Maintenance	-	2,958	2,958
Professional /Contract Services	942,897	1,045,861	1,988,758
Capital Outlay	-	4,715,523	4,715,523
Total expenditures	965,866	6,307,169	7,273,035
Excess of revenues over expenditures	712,429	225,000	937,429
Fund balance (Deficit), July 1, 2014	5,811,495	(225,000)	5,586,495
Fund balance, June 30, 2015	\$ 6,523,924	\$ -	\$ 6,523,924

Schedule R

TORRANCE DEBT SERVICE FUNDS - TORRANCE PUBLIC FINANCE AUTHORITY (TPFA) AND
PUBLIC PROPERTY FINANCING CORP. (PPFC)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR TWELVE MONTHS ENDED, JUNE 30, 2015

	TPFA	PPFC	
	2009 COP \$18,880,000 Refunding	2014 COP \$40,445,000 Refunding	Total
Revenues:			
Use of money and property:			
Investment Earnings	\$ -	\$ 1,495	\$ 1,495
Rental Income	1,254,631	2,475,083	3,729,714
Total revenues	1,254,631	2,476,578	3,731,209
Expenditures:			
Bond and other loan principal	345,000	550,000	895,000
Bond and other loan interest	909,631	1,925,558	2,835,189
Other	-	-	-
Total expenditures	1,254,631	2,475,558	3,730,189
Excess (deficiency) of revenues	-	1,020	1,020
Other financing sources (uses):			
Operating transfers out	-	(9,675)	(9,675)
Operating transfers in	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	(8,655)	(8,655)
Fund balances, July 1, 2014	\$ 1,258,019	2,487,830	\$ 3,745,849
Fund balance, June 30, 2015	\$ 1,258,019	\$ 2,479,175	\$ 3,737,194

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)**BALANCE SHEET
JUNE 30, 2015**

	<u>JUNE 30, 2015</u>	
ASSETS		
Pooled Cash and Investments	\$	406,056
Due from Other governments		19,307
<i>Total Current Assets</i>		425,363
Total Assets	\$	425,363
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accrued Payroll	\$	10,503
Due to Other Government Units		1,645
<i>Total Current Liabilities</i>		12,148
Total Liabilities	\$	12,148
FUND EQUITY		
Administration Fund Balance	\$	358,744
Housing Assistance Fund Balance		54,471
<i>Total Fund Equity</i>		413,215
Total Liabilities and Fund Equity	\$	425,363

**HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA) - COMBINED
STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100.0% EXPIRED**

	<i>Annual Budget</i>	<i>Year-to-Date Actual Without Enc.</i>	<i>Budget % Without Enc.</i>	<i>FY 2014 Annual Budget</i>	<i>FY 2014 Year-to-date Actual Without Enc.</i>	<i>FY 2014 Actual to Budget % Without Enc.</i>
Revenues:						
Use of money and property	\$ 9,500	\$ 4,047	42.6%	\$ 8,000	\$ 5,570	69.6%
Section 8 Fraud Recovery	2,000	17,348	867.4%	4,000	2,404	60.1%
Section 8 Voucher Program - HAP	5,760,000	5,421,197	94.1%	6,000,000	5,352,059	89.2%
Section 8 Voucher Program - Admin fees	576,000	646,385	112.2%	576,000	559,343	97.1%
Section 8 Admin Fee Earned - Port In	30,000	32,795	109.3%	30,000	36,799	122.7%
Total revenues	6,377,500	6,121,772	96.0%	6,618,000	5,956,175	90.0%
Expenditures:						
Salaries & Benefits	546,800	545,822	99.8%	542,100	526,635	97.1%
Materials & Supplies	14,115	3,465	24.5%	14,115	1,995	14.1%
Housing Assistance Payments (HAP)	6,180,000	5,490,182	88.8%	6,180,000	5,594,267	90.5%
Professional/Technical Services	59,027	41,828	70.9%	28,327	14,545	51.3%
Inter-departmental Charges	123,600	121,172	98.0%	121,700	118,493	97.4%
Others	5,000	-	0.0%	5,000	500	10.0%
Capital outlay	30,000	-	0.0%	35,000	-	0.0%
Total expenditures	6,958,542	6,202,469	89.1%	6,926,242	6,256,435	90.3%
Operating Income (Loss)	(581,042)	(80,697)	13.9%	\$ (308,242)	\$ (300,260)	97.4%
Fund balances - July 1, 2014	493,912	493,912	100.0%			
Fund balances - June 30, 2015	\$ (87,130)	\$ 413,215	-574.3%			

Schedule S-2

**HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)
STATEMENT OF REVENUE AND EXPENSES - HOUSING ASSISTANCE PAYMENTS (HAP) - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100.0% EXPIRED**

	<i>Annual Budget</i>	<i>Year-to-Date Actual Without Enc.</i>	<i>Budget % Without Enc.</i>	<i>FY 2014 Annual Budget</i>	<i>FY 2014 Year-to-date Actual Without Enc.</i>	<i>FY 2014 Actual to Budget % Without Enc.</i>
Revenues:						
Use of money and property	\$ 3,500	\$ -	0.0%	\$ 1,000	\$ -	0.0%
Section 8 Fraud Recovery - 1/2 HAP	1,000	8,674	867.4%	2,000	1,202	60.1%
Section 8 Voucher Program - HAP	5,760,000	5,421,197	94.1%	6,000,000	5,352,059	89.2%
Total revenues	5,764,500	5,429,871	94.2%	6,003,000	5,353,261	89.2%
Expenditures:						
Housing Assistance Payments (HAP)	6,180,000	5,490,182	88.8%	6,180,000	5,594,267	90.5%
Total expenditures	6,180,000	5,490,182	88.8%	6,180,000	5,594,267	90.5%
Operating Income (Loss)	(415,500)	(60,311)	14.5%	\$ (177,000)	\$ (241,006)	136.2%
Fund balances - July 1, 2014	114,782	114,782	100.0%			
Fund balances - June 30, 2015	\$ (300,718)	\$ 54,471	-118.1%			

**HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)
STATEMENT OF REVENUE AND EXPENSES - ADMINISTRATION - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100.0% EXPIRED**

	<i>Annual Budget</i>	<i>Year-to-Date Actual Without Enc.</i>	<i>Budget % Without Enc.</i>	<i>FY 2014 Annual Budget</i>	<i>FY 2014 Year-to-date Actual Without Enc.</i>	<i>FY 2014 Actual to Budget % Without Enc.</i>
Revenues:						
Use of money and property	\$ 6,000	\$ 4,047	67.5%	\$ 7,000	\$ 5,570	79.6%
Section 8 Fraud Recovery - 1/2 Admin	1,000	8,674	867.4%	2,000	1,202	60.1%
Section 8 Voucher Program - Admin fees	576,000	646,385	112.2%	576,000	559,343	97.1%
Section 8 Admin Fee Earned - Port In	30,000	32,795	109.3%	30,000	36,799	122.7%
Total revenues	613,000	691,901	112.9%	615,000	602,914	98.0%
Expenditures:						
Salaries & Benefits	546,800	545,822	99.8%	542,100	526,635	97.1%
Materials & Supplies	14,115	3,465	24.5%	14,115	1,995	14.1%
Professional/Technical Services	59,027	41,828	70.9%	28,327	14,545	51.3%
Inter-departmental Charges	123,600	121,172	98.0%	121,700	118,493	97.4%
Others	5,000	-	0.0%	5,000	500	10.0%
Capital outlay	30,000	-	0.0%	35,000	-	0.0%
Total expenditures	778,542	712,287	91.5%	746,242	662,168	88.7%
Operating Income (Loss)	(165,542)	(20,386)	12.3%	\$ (131,242)	\$ (59,254)	45.1%
Fund balances - July 1, 2014	379,130	379,130	100.0%			
Fund balances - June 30, 2015	\$ 213,588	\$ 358,744	168.0%			

Selected Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits)

For Twelve Months Ended, June 30, 2015 - 100% Expired

	Parks and Recreation Facilities Fund	Seismic Education Fund	Street Lighting Assessment Fund
Revenues:			
Taxes	\$ -	\$ -	\$ 1,310,514
License Fees and Permits	4,950	-	-
Fines, forfeitures and penalties	-	-	-
Use of money and property	4,564	1,250	-
Intergovernmental	-	-	-
Other	-	1,274	-
Total revenues	9,514	2,524	1,310,514
Expenditures:			
Current:			
Salaries & Benefits	41,102	-	635,321
Materials & Services	1,019	-	469,826
Professional Technical	180,424	-	43,083
City Charges	-	-	-
Other	-	-	1,702,408
Capital outlay	-	-	47,088
Total expenditures	222,545	-	2,897,726
Excess (deficiency) of revenues over expenditures	(213,031)	2,524	(1,587,212)
Other financing sources (uses):			
Transfers in	-	-	1,508,790
Transfers out	-	-	-
Net change in fund balance	(213,031)	2,524	(78,422)
Fund balances, July 1, 2014	1,246,544	39,883	119,267
Fund Balances (deficits), June 30, 2015	\$ 1,033,513	\$ 42,407	\$ 40,845

Schedule T Continued

Drainage Improvement Fund	Parks, Rehabilitation and Open Space Fund	Bicycle Transportation Fund	Development Impact Fund	Geologic Hazard Abatement Fund	State Gas Tax Street Improvement Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	67,956	-	54,326	-	-
-	-	-	-	-	-
-	51,965	43	13,177	-	146,622
-	-	-	-	-	3,728,729
-	-	-	-	-	-
-	119,921	43	67,503	-	3,875,351
-	190,073	-	-	-	520,073
-	2,926	-	-	-	-
-	767,555	43	435,287	-	2,073,692
-	-	-	-	-	-
-	-	-	-	-	-
-	234,572	-	-	-	-
-	1,195,126	43	435,287	-	2,593,765
-	(1,075,205)	-	(367,784)	-	1,281,586
-	-	-	-	-	-
-	-	-	-	-	(1,040,000)
-	(1,075,205)	-	(367,784)	-	241,586
19,444	2,854,800	-	637,176	14,317	15,324,902
\$ 19,444	\$ 1,779,595	\$ -	\$ 269,392	\$ 14,317	\$ 15,566,488

Selected Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits)For Twelve Months Ended, June 30, 2015 - 100% Expired
(continued)

	Meadow Park Parking Lot District Fund	Police Inmate Welfare Fund	Grants and Donations Fund
Revenues:			
Taxes	\$ -	\$ -	\$ -
License Fees and Permits	-	-	-
Fines, forfeitures and penalties	-	-	-
Use of money and property	36,089	507	7,638
Intergovernmental	-	-	6,451,917
Other	-	8,506	101,395
Total revenues	36,089	9,013	6,560,950
Expenditures:			
Current:			
Salaries & Benefits	-	-	412,395
Materials & Services	-	2,159	129,351
Professional Technical	22,664	-	6,710,841
City Charges	-	-	-
Other	-	-	26,620
Capital outlay	-	-	191,242
Total expenditures	22,664	2,159	7,470,449
Excess (deficiency) of revenues over expenditures	13,425	6,854	(909,499)
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	(20,814)	-	-
Net change in fund balance	(7,389)	6,854	(909,499)
Fund balances, July 1, 2014	88,318	44,475	1,999,287
Fund Balances (deficits), June 30, 2015	\$ 80,929	\$ 51,329	\$ 1,089,788

Schedule T Continued

Federal Housing and Community Development Fund	Asset Forfeiture Fund	El Camino Training Fund	Proposition 1B Fund	DNA Sampling Fund	Total Nonmajor Special Revenue Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,310,514
-	-	-	-	-	127,232
-	363,344	-	-	-	363,344
-	56,424	-	-	-	318,279
-	-	-	-	-	10,180,646
-	4,200	-	-	7,620	122,995
-	423,968	-	-	7,620	12,423,010
-	269,991	-	49,707	-	2,118,662
-	104,458	-	-	-	709,739
-	1,175	6,872	436,983	-	10,678,619
-	-	-	-	-	-
-	1,689	-	-	-	1,730,717
-	316,362	-	-	-	789,264
-	693,675	6,872	486,690	-	16,027,001
-	(269,707)	(6,872)	(486,690)	7,620	(3,603,991)
-	-	-	-	-	1,508,790
-	-	-	-	-	(1,060,814)
-	(269,707)	(6,872)	(486,690)	7,620	(3,156,015)
777,556	3,730,858	69,947	531,666	12,278	27,510,718
\$ 777,556	\$ 3,461,151	\$ 63,075	\$ 44,976	\$ 19,898	\$ 24,354,703

CABLE & COMMUNITY RELATIONS/PUBLIC ACCESS/PEG**BALANCE SHEET
JUNE 30, 2015**

	Cable & Community Relations June 30, 2015	Public Access June 30, 2015	Public Education Government June 30, 2015	Total
ASSETS				
Current assets:				
Pooled cash and investments – operating	\$ 2,785,767	\$ 10,593	\$ 1,355,515	\$ 4,151,875
Pooled cash and investments – capital projects	462,868	-	510,654	973,522
Total pooled cash and investments	3,248,635	10,593	1,866,169	5,125,397
Accrued interest receivable	15,993	-	69,093	85,086
Accounts receivable	345,466	-	-	345,466
Prepayments	11,000	-	-	11,000
Total Assets	\$ 3,621,094	\$ 10,593	\$ 1,935,262	\$ 5,566,949
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Accounts payable	\$ 225,971	\$ 4,790	\$ 152,683	\$ 383,444
Accrued salaries and benefits	19,448	5,803	83,800	109,051
Total Liabilities	245,419	10,593	236,483	492,495
Fund Balance				
Unreserved	3,375,675	-	1,698,779	5,074,454
Total Fund Balance	3,375,675	-	1,698,779	5,074,454
Total Liabilities and Fund Equity	\$ 3,621,094	\$ 10,593	\$ 1,935,262	\$ 5,566,949

CABLE & COMMUNITY RELATIONS**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED**

	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Franchise fees	\$ 1,750,000	\$ 1,767,983	101.0%	\$ 1,750,000	\$ 1,843,762	105.4%
Miscellaneous	4,000	1,403	35.1%	4,000	1,296	32.4%
Total Operating Revenues	1,754,000	1,769,386	100.9%	1,754,000	1,845,058	105.2%
OPERATING EXPENSES:						
Salaries and employee benefits	909,822	923,463	101.5%	867,222	867,084	100.0%
Materials and supplies	47,363	31,921	67.4%	43,163	44,119	102.2%
Other professional services	215,953	197,052	91.2%	181,038	160,961	88.9%
Interdepartmental charges	80,940	80,940	100.0%	76,495	76,495	100.0%
Capital acquisitions	3,115	2,319	74.4%	12,703	11,626	91.5%
Litigation and claims	8,594	4,365	50.8%	8,594	4,365	50.8%
Other	8,500	2,824	33.2%	8,500	6,895	81.1%
Total Operating Expenses	1,274,287	1,242,884	97.5%	1,197,715	1,171,545	97.8%
OPERATING INCOME (LOSS)	479,713	526,502	109.8%	556,285	673,513	121.1%
NON-OPERATING REVENUES						
Interest income - Operations	55,800	49,193	88.2%	55,800	51,457	92.2%
Change in Fair Market Value	-	(13,595)	N/A	-	20,111	N/A
Total Non-Operating Revenues	55,800	35,598	63.8%	55,800	71,568	128.3%
Income (Loss) before transfers	535,513	562,100	105.0%	612,085	745,081	121.7%
TRANSFERS OUT	(625,731)	(447,486)	71.5%	(591,467)	(591,466)	100.0%
From Fund Balance	90,218	-	0.0%	-	-	N/A
NET INCOME (LOSS)	\$ -	\$ 114,614	N/A	\$ 20,618	\$ 153,615	745.1%

CABLE & COMMUNITY RELATIONS**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2015**

Cash flows from operating activities		
Operating income (loss)	\$	526,502
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
(Increase) Decrease in accounts receivable		133,831
(Increase) Decrease in interest receivable		(1,299)
(Increase) Decrease in prepayments		(780)
Increase (Decrease) in accounts payable		219,101
Increase (Decrease) in accrued liabilities		3,728
		<hr/>
Net cash provided by operating activities	\$	881,083
Cash flows from capital and related financing activities		
Capital expenditures		(436,361)
Transfers from operating to capital		81,500
		<hr/>
Net cash used by capital and related financing activities		(354,861)
Cash flows from investing activities		
Interest on investments		49,193
Change in fair market value		(13,595)
		<hr/>
Net cash provided by investing activities		35,598
Cash flows from non-capital financing activities		
Operating transfers out		(447,486)
		<hr/>
Net cash used by non-capital financing activities		(447,486)
Net change in cash		114,334
Cash and cash equivalents, July 1, 2014		<hr/> 3,134,301
Cash and cash equivalents, June 30, 2015	\$	<hr/> <hr/> 3,248,635

CABLE TV - PUBLIC ACCESS**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED**

	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
TCTV workshops	\$ 412	\$ 425	103.2%	\$ 412	\$ 485	117.7%
Miscellaneous	2,500	63	2.5%	2,500	155	6.2%
Total Operating Revenues	2,912	488	16.8%	2,912	640	22.0%
OPERATING EXPENSES:						
Salaries and employee benefits	306,311	308,430	100.7%	306,311	306,144	99.9%
Materials and supplies	20,011	5,588	27.9%	20,111	14,525	72.2%
Other professional services	19,500	18,537	95.1%	19,500	22,088	113.3%
Interdepartmental charges	35,525	35,525	100.0%	34,959	34,959	100.0%
Capital outlay	-	-	N/A	12,170	12,170	100.0%
Litigation and claims	4,427	2,249	50.8%	4,427	2,249	50.8%
Other	3,100	621	20.0%	3,100	2,639	85.1%
Total Operating Expenses	388,874	370,950	95.4%	400,578	394,774	98.6%
OPERATING INCOME (LOSS)	(385,962)	(370,462)	96.0%	(397,666)	(394,134)	99.1%
TRANSFERS IN	421,400	243,155	57.7%	421,400	421,400	100.0%
TRANSFERS OUT	(4,076)	(4,076)	100.0%	(3,695)	(3,695)	100.0%
NET INCOME (LOSS)	\$ 31,362	\$ (131,383)	-418.9%	\$ 20,039	\$ 23,571	117.6%

CABLE TV - PUBLIC ACCESS
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2015

<i>Cash flows from operating activities</i>	
Operating income (loss)	\$ (370,462)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:	
Increase (Decrease) in accrued payroll	630
Increase (Decrease) in accounts payable	1,247
	<hr/>
<i>Net cash used by operating activities</i>	\$ (368,585)
<i>Cash flows from non-capital financing activities</i>	
Operating transfers in	243,155
Operating transfers out	(4,076)
	<hr/>
<i>Net cash provided by non-capital financing activities</i>	<hr/>239,079
<i>Net change in cash</i>	(129,506)
Cash and cash equivalents, July 1, 2014	<hr/>140,099
Cash and cash equivalents, June 30, 2015	<hr/><hr/>\$ 10,593

PUBLIC EDUCATION GOVERNMENT ACCESS (PEG) FUND**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED**

	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Budget % Without Enc.	FY 2014 Annual Budget	FY 2014 Year-To-Date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
OPERATING REVENUES						
Public Education Government Fees	\$ 360,000	\$ 354,457	98.5%	\$ 360,000	\$ 369,290	102.6%
Total Operating Revenues	360,000	354,457	98.5%	360,000	369,290	102.6%
OPERATING EXPENSES:						
Capital Outlay	6,278	3,650	58.1%	60,717	49,828	82.1%
Total Operating Expenses	6,278	3,650	58.1%	60,717	49,828	82.1%
OPERATING INCOME (LOSS)	353,722	350,807	99.2%	299,283	319,462	106.7%
OPERATING TRANSFERS OUT	(250,000)	(250,000)	100.0%	(1,093,348)	(1,093,183)	100.0%
FROM FUND BALANCE	-	-	N/A	794,065	773,721	97.4%
NET INCOME (LOSS)	\$ 103,722	\$ 100,807	97.2%	\$ -	\$ -	N/A

PUBLIC EDUCATION GOVERNMENT ACCESS (PEG) FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2015

<i>Cash flows from operating activities</i>	
Operating income (loss)	\$ 350,807
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
(Increase) Decrease in accounts receivable	95,859
(Increase) Decrease in interest receivable	<u>(69,094)</u>
<i>Net cash provided by operating activities</i>	\$ 377,572
<i>Cash flows from capital and related financing activities</i>	
Capital expenditures	(44,485)
Transfers from operating to capital	<u>250,000</u>
<i>Net cash provided by capital and related financing activities</i>	205,515
<i>Cash flows from non-capital financing activities</i>	
Operating transfers-out	<u>(250,000)</u>
<i>Net cash used by non-capital financing activities</i>	<u>(250,000)</u>
<i>Net change in cash</i>	333,087
 Cash and cash equivalents, July 1, 2014	 <u>1,533,082</u>
Cash and cash equivalents, June 30, 2015	<u>\$ 1,866,169</u>

ANIMAL CONTROL FUND**BALANCE SHEET
JUNE 30, 2015**June 30, 2015**ASSETS****Current Assets**

Pooled Cash and Investments	\$	11,645
Accounts Receivable		12,427
Total Current Assets		24,072

Total Assets	\$	24,072
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LIABILITIES AND FUND EQUITY (DEFICIT)**Current Liabilities**

Accounts Payable	\$	18,482
Accrued Payroll		5,590
Total Liabilities		24,072

Fund Equity (Deficit)

Retained Earnings (Deficit)		-
Total Fund Equity (Deficit)		-

Total Liabilities and Fund Equity (Deficit)	\$	24,072
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ANIMAL CONTROL FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED, JUNE 30, 2015 - 100% EXPIRED

	<u>Annual Budget</u>	<u>Year-To-Date Actual Without Enc.</u>	<u>Budget % Without Enc.</u>	<u>FY 2014 Annual Budget</u>	<u>FY 2014 Year-To-Date Actual Without Enc.</u>	<u>FY 2014 Actual to Budget % Without Enc.</u>
OPERATING REVENUES						
Animal licenses/permits	\$ 222,000	\$ 271,490	122.3%	\$ 222,000	\$ 253,538	114.2%
Other Revenues	-	3,366	N/A	-	5,829	N/A
Total Operating Revenues	222,000	274,856	123.8%	222,000	259,367	116.8%
OPERATING EXPENSES:						
Salaries and employee benefits	347,100	294,469	84.8%	356,200	292,195	82.0%
Materials and supplies	9,000	7,454	82.8%	9,000	4,425	49.2%
Other professional services	95,000	60,523	63.7%	95,000	58,837	61.9%
Training, travel and membership dues	3,000	417	13.9%	3,000	977	32.6%
Others-interdepartmental charges	17,186	17,186	100.0%	16,040	16,040	100.0%
Total Operating Expenses	471,286	380,049	80.6%	479,240	372,474	77.7%
OPERATING INCOME (LOSS)	(249,286)	(105,193)	42.2%	(257,240)	(113,107)	44.0%
OPERATING TRANSFERS IN	253,833	105,193	41.4%	255,540	113,107	44.3%
NET INCOME (LOSS)	\$ 4,547	\$ -	0.0%	\$ (1,700)	\$ -	0.0%

ANIMAL CONTROL FUND**STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED, JUNE 30, 2015**

Cash flows from operating activities	
Operating income (loss)	\$ (105,193)
Adjustments to reconcile operating income (loss) to net cash used by operating activities	
(Increase) in accounts receivable	(10,327)
Increase in accounts payable	5,443
(Decrease) in accrued payroll	(269)
Net cash used by operating activities	<u>\$ (110,346)</u>
Cash flows from noncapital financing activities	
Operating transfers in	<u>105,193</u>
Net cash provided by noncapital financing activities	<u>105,193</u>
Net change in cash	(5,153)
Cash, restricted cash and cash equivalents, July 1, 2014	<u>16,798</u>
Cash, restricted cash and cash equivalents, June 30, 2015	<u><u>\$ 11,645</u></u>

AIR QUALITY MANAGEMENT DISTRICT FUND**BALANCE SHEET
JUNE 30, 2015**

	<u>June 30, 2015</u>	
ASSETS		
Pooled Cash and Investments-Operating	\$	175,549
Pooled Cash and Investments-Capital Projects		56,000
<i>Total Pooled Cash and Investments</i>		<u>231,549</u>
Interest Receivable		541
Due from other government		48,087
Total Assets	\$	<u>280,177</u>
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$	5,522
Accrued Salaries & Benefits		1,056
Accrued Liabilities		49,639
Total Liabilities		<u>56,217</u>
Fund Equity		
Retained Earnings - Reserved		20,145
Retained Earnings - Unreserved		203,815
Total Fund Equity		<u>223,960</u>
Total Liabilities and Fund Equity	\$	<u>280,177</u>

AIR QUALITY MANAGEMENT DISTRICT FUND

Schedule W-1

STATEMENT OF REVENUES & EXPENSES-BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	Annual Budget	Year-to-date Actual Without Enc.	% of Budget	FY 2014 Annual Budget	FY 2014 Year-to-date Actual Without Enc.	FY 2014 Actual to Budget % Without Enc.
Revenues:						
Use of money and property	\$ 2,000	\$ 1,550	77.5%	\$ 2,000	\$ 2,185	109.3%
Intergovernmental	170,000	183,261	107.8%	170,000	182,440	107.3%
Total revenues	172,000	184,811	107.4%	172,000	184,625	107.3%
Expenditures:						
Current:						
Salaries & benefits	45,763	45,763	100.0%	45,629	42,093	92.3%
Materials & supplies	78,662	35,686	45.4%	78,662	42,397	53.9%
Professional technical	67,720	65,200	96.3%	67,720	67,480	99.6%
Total expenditures	192,145	146,649	76.3%	192,011	151,970	79.1%
Excess (deficiency) of revenues over expenditures	(20,145)	38,162	-189.4%	(20,011)	32,655	-163.2%
Transfers out	-	-	N/A	(56,000)	(56,000)	100.0%
From Fund Balance -Operations	20,145	-	0.0%	76,011	23,345	30.7%
Excess (deficiency) of revenues over expenditures	\$ -	\$ 38,162	N/A	\$ -	\$ -	N/A

AIR QUALITY MANAGEMENT DISTRICT FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2015

Cash flows from operating activities

Operating income (loss)	\$	38,162	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities			
(Increase) Decrease in misc receivable		(108)	
(Increase) Decrease in due from other governments		(775)	
Increase (Decrease) in accounts payable		(3,350)	
Increase (Decrease) in accrued liabilities		50,036	
Net cash provided by operating activities		<u>50,036</u>	\$ 83,965

Cash flows from capital and related financing activities

Capital expenditures, net		<u>(49,639)</u>	
Net cash used by capital and related financing			<u>(49,639)</u>

Net change in cash 34,326

Cash and cash equivalents, July 1, 2014 197,223

Cash and cash equivalents, June 30, 2015 \$ 231,549

VAN POOL/RIDESHARE FUND
BALANCE SHEET
JUNE 30, 2015

	<i>June 30, 2015</i>	
ASSETS		
Pooled Cash and Investments	\$	1,914
Total Assets	\$	1,914
 LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$	271
Accrued Salaries & Benefits		1,643
Total Current Liabilities		1,914
 Fund Equity		
Retained Earnings - Unreserved		-
Total Fund Equity		-
Total Liabilities and Fund Equity	\$	1,914

Schedule X-1

VANPOOL/RIDESHARE FUND
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR TWELVE MONTHS ENDED JUNE 30, 2015 - 100% EXPIRED

	<i>Annual Budget</i>	<i>Year-to-Date Actual Without Enc.</i>	<i>Budget %</i> <i>Without Enc.</i>	<i>FY 2014 Annual Budget</i>	<i>FY 2014 Year-to-date Actual Without Enc.</i>	<i>FY 2014 Actual to Budget % Without Enc.</i>
OPERATING REVENUES						
Passenger Cash Fares	\$ 50,000	\$ 60,341	120.7%	\$ 50,000	\$ 54,638	109.3%
Other Grants	39,000	44,289	113.6%	39,000	25,906	66.4%
Total Operating Revenues	89,000	104,630	117.6%	89,000	80,544	90.5%
OPERATING EXPENSES						
Salaries and employee benefits	85,868	54,722	63.7%	79,565	76,906	96.7%
Services and supplies	170,510	151,299	88.7%	170,510	145,240	85.2%
Professional services	5,600	4,340	77.5%	5,600	3,885	69.4%
Other- Training & Travel	250	188	75.2%	250	184	73.6%
Total Operating Expenses	262,228	210,549	80.3%	255,925	226,215	88.4%
OPERATING INCOME (LOSS)	(173,228)	(105,919)	61.1%	(166,925)	(145,671)	87.3%
<i>Transfer In</i>	167,930	105,919	63.1%	167,930	145,671	86.7%
<i>Return to Prop C Fund</i>	-	-	N/A	(1,005)	-	0.0%
NET INCOME (LOSS)	\$ (5,298)	\$ -	0.0%	\$ -	\$ -	N/A

VANPOOL/RIDESHARE FUND
STATEMENT OF CASH FLOWS
FOR TWELVE MONTHS ENDED JUNE 30, 2015

Cash flows from operating activities		
Operating income (loss)	\$	(105,919)
Adjustments to reconcile operating income (loss) to net cash used by operating activities		
Increase (Decrease) in accounts payable		(18,617)
Increase (Decrease) in accrued liabilities		754
Net cash used by operating activities		<u>\$</u> (123,782)
Cash flows from non-capital financing activities		
Operating transfers in		<u>105,919</u>
Net cash provided by non-capital financing activities		105,919
		<u>(17,863)</u>
Net change in cash		<u>(17,863)</u>
Cash and cash equivalents, July 1, 2014		<u>19,777</u>
Cash and cash equivalents, June 30, 2015		<u><u>\$</u> 1,914</u>

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Schedules: Schedule A -- General Fund Revenue Summary - Budget to Actual for Three Months Ended September 30, 2015.

Schedule B -- Expenditures Summary by Fund -- Budget to Actual-All Funds With Annually Adopted Budgets for Three Months Ended September 30, 2015.

Schedule B-1 -- Expenditures Detail By Fund- Budget to Actual-All Funds With Annually Adopted Budgets-Salaries and Benefits Expenditures for Three Months Ended September 30, 2015.

Schedule B-2 -- Expenditures Detail By Fund- Budget to Actual-All Funds With Annually Adopted Budgets- Materials, Services, and Other Expenditures for Three Months Ended September 30, 2015.

Schedule B-3 -- Expenditures Summary-Budget to Actual-General Fund by Classification for Three Months Ended September 30, 2015.

Schedule B-4 -- Adopted Budget and Amendments by Fund for Three Months Ended September 30, 2015.

Schedule C -- Internal Service and Enterprise Fund Revenue Summary- Budget to Actual for Three Months Ended September 30, 2015.

Schedule D -- Fleet Services-Combined Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule D-1 -- Fleet Services Combined Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule D-2 -- Fleet Services Combined Fund Statement of Cash Flows for Three Months Ended September 30, 2015

Schedule D-3 -- Fleet-Operations and Maintenance Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule D-4 -- Fleet-Operations and Maintenance Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule D-5 -- Fleet-Vehicle Replacement Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule D-6 -- Fleet-Vehicle Replacement Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule E -- Self-Insurance Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule E-1 -- Self-Insurance Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule E-2 -- Self-Insurance Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule F -- Airport Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule F-1 -- Airport Combined Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule F-2 -- Airport Fund-Aeronautical Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule F-3 -- Airport Fund Non-Aeronautical Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule F-4 -- Airport Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule G -- Transit Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule G-1 -- Transit Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule G-2 -- Transit Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule H -- Water Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule H-1 -- Water Fund Operations Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule H-2 -- Water Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule I -- Emergency Medical Services Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule I-1 -- Emergency Medical Services Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015

Schedule I-2 -- Emergency Medical Services Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule J -- Sanitation Enterprise Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule J-1 -- Sanitation Enterprise Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule J-2 -- Sanitation Enterprise Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule K -- Cultural Arts Center Enterprise Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule K-1 -- Cultural Arts Center Enterprise Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule K-2 -- Cultural Arts Center Enterprise Fund Budget to Actual by Programs for Three Months Ended September 30, 2015.

Schedule K-3 -- Cultural Arts Center Enterprise Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule L -- Sewer Enterprise Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule L-1 -- Sewer Enterprise Fund Operations Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule L-2 -- Sewer Enterprise Fund Operations Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule M -- Parks and Recreation Enterprise Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule M-1 -- Parks and Recreation Enterprise Combined Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule M-2 -- Parks and Recreation – Recreation Services Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule M-3 -- Parks and Recreation – Cultural Services Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015

Schedule M-4 -- Parks and Recreation Enterprise Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule N – Capital Improvements Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule N-1 -- Capital Improvements Fund Statement of Revenues, Expenditures and Changes in Fund Balance for Three Months Ended September 30, 2015.

Schedule O – Prop A Local Return/Grants and Discretionary Funds Balance Sheet for Three Months Ended September 30, 2015.

Schedule O-1 -- Prop A Local Return/Grants and Discretionary Funds Combining Statement of Revenues, Expenditures and Changes in Fund Balances for Three Months Ended September 30, 2015.

Schedule P – Prop C Local Return/Grants and Discretionary Funds Balance Sheet for Three Months Ended September 30, 2015.

Schedule P-1 – Prop C Local Return/Grants and Discretionary Funds Combining Statement of Revenues, Expenditures and Changes in Fund Balances for Three Months Ended September 30, 2015.

Schedule Q – Measure R Local Return and Highway Program/Grants and Discretionary Funds Balance Sheet for Three Months Ended September 30, 2015.

Schedule Q-1 – Measure R Local Return and Highway Program/Grants and Discretionary Funds Statement of Revenues, Expenditures and Changes in Fund Balances for Three Months Ended September 30, 2015

Schedule R – Torrance Debt Service Funds-Torrance Public Financing Authority (TPFA) and Public Property Financing Corp. (PPFC) Statement of Revenues, Expenditures and Changes in Fund Balance for Three Months Ended September 30, 2015.

Schedule S – Housing Authority of the City of Torrance-Balance Sheet for Three Months Ended September 30, 2015.

Schedule S-1 -- Housing Authority of the City of Torrance-Combined Statement of Revenue and Expenses for Three Months Ended September 30, 2015.

Schedule S-2 – Housing Authority of the City of Torrance- Statement of Revenue and Expenses-Housing Assistance Payments-Budget to Actual For Three Months Ended September 30, 2015.

Schedule S-3 – Housing Authority of the City of Torrance-Statement of Revenue and Expenses-Administration-Budget to Actual For Three Months Ended September 30, 2015.

Schedule T -- Selected Special Revenue Funds Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits) for Three Months Ended September 30, 2015.

Schedule U – Cable & Community Relations/Public Access/PEG Balance Sheet for Three Months Ended September 30, 2015.

Schedule U-1 -- Cable & Community Relations Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule U-2 -- Cable & Community Relations Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule U-3 -- Cable TV Public Access Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule U-4 -- Cable TV Public Access Cash Flows for Three Months Ended September 30, 2015.

Schedule U-5 – Public Education Government Access (PEG) Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule U-6 -- Public Education Government Access (PEG) Fund Cash Flows for Three Months Ended September 30, 2015.

Schedule V -- Animal Control Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule V-1 -- Animal Control Fund Statement of Revenues and Expenses –Budget to Actual for Three Months Ended September 30, 2015.

Schedule V-2 -- Animal Control Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule W-- Air Quality Management District Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule W-1 -- Air Quality Management District Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule W-2 -- Air Quality Management District Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule X -- Vanpool/Rideshare Fund Balance Sheet for Three Months Ended September 30, 2015.

Schedule X-1 -- Vanpool/Rideshare Fund Statement of Revenues and Expenses-Budget to Actual for Three Months Ended September 30, 2015.

Schedule X-2 -- Vanpool/Rideshare Fund Statement of Cash Flows for Three Months Ended September 30, 2015.

Schedule A

GENERAL FUND REVENUE SUMMARY-ANNUAL BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-To-Date Actual	Budget %	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual	FY 2015 Actual %	FY 2015 Prior Year Total
TAXES							
Property taxes	\$ 33,756,673	\$ 1,000,222	3.0%	\$ 32,451,054	\$ 1,001,697	3.1%	\$ 31,819,688
VLF Swap and repayment	12,600,859	-	0.0%	12,121,843	-	0.0%	12,233,844
Sales and use taxes	39,473,499	2,483,640	6.3%	36,236,747	2,261,453	6.8%	33,185,057
Sales tax flip	9,213,857	-	0.0%	11,556,600	-	0.0%	10,555,574
Utility users tax:							
Electricity	16,425,000	2,388,709	14.5%	14,770,000	2,645,450	17.0%	15,553,201
Gas:							
Refineries	3,364,419	195,132	5.8%	3,369,447	351,928	12.6%	2,800,752
Other	2,372,500	275,003	11.6%	2,386,000	366,389	15.7%	2,336,420
Water	2,760,000	451,028	16.3%	2,960,000	535,489	19.8%	2,709,260
Cable	1,110,000	226,715	20.4%	1,060,000	177,216	16.3%	1,084,505
Telecommunication/Cellular	8,220,000	1,173,536	14.3%	8,096,000	1,308,714	17.3%	7,553,975
Sub Total - Utility users tax	34,251,919	4,710,123	13.8%	32,641,447	5,385,186	16.8%	32,038,113
Business license tax/permit tax	9,548,663	209,424	2.2%	9,285,891	213,319	2.4%	8,796,808
Franchise tax	5,726,483	143,507	2.5%	5,516,160	25,591	0.5%	5,257,990
Occupancy tax	10,612,000	1,338,454	12.6%	9,320,842	1,195,452	11.4%	10,529,084
PSAF	1,575,712	128,011	8.1%	1,529,818	121,846	8.0%	1,525,064
Construction tax	848,966	373,299	44.0%	832,320	685,632	39.1%	1,754,593
Real property transfer tax	674,732	163,325	24.2%	655,080	145,771	19.7%	741,530
Oil severance tax	10,000	185	1.9%	10,000	1,230	9.7%	12,719
TOTAL TAXES	158,293,363	10,550,190	6.7%	152,157,802	11,037,177	7.4%	148,450,064
LICENSES AND PERMITS							
Construction permits/other license fee/permits	2,464,408	825,962	33.5%	2,417,469	838,884	28.9%	2,903,418
TOTAL LICENSES/ FEES	2,464,408	825,962	33.5%	2,417,469	838,884	28.9%	2,903,418
FINES AND FORFEITURES							
General court fines	350,000	26,948	7.7%	350,000	24,010	12.5%	192,704
Traffic fines/parking citations	980,000	275,426	28.1%	980,000	187,909	17.9%	1,052,358
TOTAL FINES/FORFEITURES	1,330,000	302,374	22.7%	1,330,000	211,919	17.0%	1,245,062
REV-USE OF MONEY/PROPERTY							
Investment earnings	1,254,340	75,217	6.0%	1,254,340	169,391	21.1%	804,185
Rents, royalties and leases	2,273,937	511,445	22.5%	2,209,162	507,975	24.4%	2,079,260
TOTAL USE OF MONEY/PROPERTY	3,528,277	586,662	16.6%	3,463,502	677,366	23.5%	2,883,445
REVENUES FROM OTHER AGENCIES							
State motor vehicle licenses	-	-	N/A	-	-	N/A	61,477
State homeowners' property tax	250,000	-	0.0%	250,000	-	0.0%	216,169
Other State revenues	120,000	166,855	139.0%	120,000	12,008	0.7%	1,651,871
TOTAL OTHER AGENCIES	370,000	166,855	45.1%	370,000	12,008	0.6%	1,929,517
CHARGES FOR CURRENT SERVICES							
City Clerk	5,700	543	9.5%	9,500	2,050	37.8%	5,417
Community Development	2,654,898	822,344	31.0%	2,694,277	414,030	19.7%	2,104,532
Community Services	696,100	162,094	23.3%	638,900	164,267	24.5%	669,395
Non-Departmental	16,000	4,285	26.8%	16,100	5,255	34.1%	15,416
Police	489,600	99,509	20.3%	486,300	110,022	23.7%	463,666
Fire	1,703,900	156,469	9.2%	1,623,800	24,168	1.5%	1,651,964
Public Works	190,000	162,752	85.7%	186,400	178,998	97.1%	184,312
TOTAL CURRENT SERVICE CHARGES	5,756,198	1,407,996	24.5%	5,655,277	898,790	17.6%	5,094,702
OTHER REVENUES							
Other revenues	634,288	644,982	101.7%	472,928	391,299	57.0%	686,606
Operating transfers in	16,640,253	6,893,199	41.4%	10,883,733	2,777,339	27.7%	10,024,058
TOTAL OTHER REVENUES	17,274,541	7,538,181	43.6%	11,356,661	3,168,638	29.6%	10,710,664
Total General Fund Revenues	\$ 189,016,787	\$ 21,378,220	11.3%	\$ 176,750,711	\$ 16,844,782	9.7%	\$ 173,216,872

Schedule B

EXPENDITURES SUMMARY BY FUND - BUDGET TO ACTUAL - ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY 15-16				FY 14-15				
	REVISED BUDGET	EXPEND WITHOUT ENCUMBR	% OF BUDGET TO ACTUAL W/O ENC	PROJECTED ACTUALS 6/30/16	% OF BUDGET PROJ TO ACTUAL	REVISED BUDGET	EXPEND WITHOUT ENCUMBR	% OF ACTUAL TO ACTUAL	ANNUAL EXPEND WITHOUT ENCUMBR
GENERAL FUND									
BY DEPARTMENT:									
Council/Commissions	\$ 493,147	\$ 141,697	28.7%	\$ 441,338	89.5%	507,560	154,806	33.3%	465,445
City Manager	2,898,922	590,837	20.4%	2,604,604	89.8%	2,736,188	541,138	22.1%	2,452,104
City Attorney	2,505,144	579,237	23.1%	2,449,978	97.8%	2,367,851	578,315	24.8%	2,332,440
City Clerk	1,215,530	258,600	21.3%	989,298	81.4%	1,081,147	241,631	24.5%	986,043
City Treasurer	908,072	172,082	19.0%	777,817	85.7%	882,737	214,953	28.2%	761,653
Finance	4,993,504	911,483	18.3%	3,975,077	79.6%	4,629,299	1,075,071	25.8%	4,166,193
Human Resources	2,375,080	442,923	18.6%	1,943,938	81.8%	2,325,922	362,179	20.3%	1,785,831
Civil Service	548,725	125,478	22.9%	441,378	80.4%	552,929	122,957	27.6%	445,458
Community Development	7,712,644	1,684,272	21.8%	6,833,912	88.6%	7,332,593	1,796,223	26.0%	6,906,257
Comm & Info Tech	4,817,705	1,212,916	25.2%	4,474,685	92.9%	4,625,483	1,160,506	26.8%	4,333,845
General Services	4,298,599	1,142,376	26.6%	3,815,202	88.8%	4,044,011	823,497	23.1%	3,570,668
Police	75,026,430	17,895,529	23.9%	72,491,273	96.6%	70,673,947	17,645,699	25.2%	70,079,388
Fire	29,080,681	7,389,822	25.4%	28,955,913	99.6%	27,876,483	6,867,869	24.8%	27,638,353
Public Works	12,507,115	2,748,038	22.0%	11,080,558	88.6%	11,918,599	2,944,865	25.9%	11,373,769
Community Services	16,138,312	3,745,093	23.2%	15,146,265	93.9%	15,609,965	3,765,594	25.2%	14,954,629
Non-Departmental (1001 only):									
Non-Departmental	2,002,969	235,175	11.7%	1,788,608	89.3%	2,045,265	109,091	10.1%	1,075,709
Leaseback	3,585,084	770,304	21.5%	3,581,601	99.9%	3,591,158	768,683	21.5%	3,581,495
Indirect Costs Reim.	(6,474,144)	(1,466,110)	22.6%	(5,884,232)	90.9%	(6,133,308)	(1,438,593)	25.7%	(5,590,979)
Transfers	32,208,964	15,577,700	48.4%	31,059,899	96.4%	21,945,214	7,867,833	31.7%	24,790,615
Total General Fund	196,842,483	54,157,452	27.5%	186,967,112	95.0%	178,613,043	45,602,317	25.9%	176,108,916
Fleet Svcs	6,384,830	1,385,539	21.7%	5,642,073	88.4%	5,998,363	1,402,923	26.4%	5,304,610
Self - Insurance	5,141,886	1,526,695	29.7%	4,994,220	97.1%	7,547,783	3,909,350	57.1%	6,851,197
Total Internal Service	11,526,716	2,912,234	25.3%	10,636,293	92.3%	13,546,146	5,312,273	43.7%	12,155,807
Airport	15,883,288	3,837,003	24.2%	15,393,327	96.9%	12,186,155	2,947,424	24.9%	11,845,806
Cultural Arts	2,362,242	597,972	25.3%	2,226,251	94.2%	2,264,327	569,217	27.2%	2,096,301
Emergency Medical Services	12,035,395	3,047,825	25.3%	11,919,235	99.0%	12,220,824	2,914,545	26.4%	11,060,219
Parks & Recreation	7,925,468	1,952,157	24.6%	7,313,407	92.3%	7,675,818	1,913,067	27.2%	7,022,961
Sanitation	11,958,327	2,655,917	22.2%	11,199,936	93.7%	11,231,551	2,640,988	24.0%	10,988,251
Sewer	5,451,693	1,302,249	23.9%	4,709,959	86.4%	4,932,012	1,303,972	23.1%	5,650,758
Transit	31,794,068	5,796,555	18.2%	26,019,961	81.8%	30,627,572	6,068,847	24.3%	24,984,135
Water	38,114,475	8,215,092	21.6%	31,449,274	82.5%	42,947,934	14,250,959	33.1%	43,008,086
Total Enterprise	125,524,956	27,404,770	21.8%	110,231,350	87.8%	124,086,193	32,609,019	28.0%	116,656,517
Air Quality Mgmt District	194,878	28,419	14.6%	152,259	78.1%	192,145	27,864	19.0%	146,649
Animal Control Fund	505,686	87,837	17.4%	417,997	82.7%	471,286	94,431	24.8%	380,050
Cable & Comm Relations	2,016,901	594,235	29.5%	1,988,820	98.6%	1,850,018	557,410	33.0%	1,690,370
Cable TV Public Access	403,287	101,115	25.1%	384,087	95.2%	392,950	91,675	24.4%	375,025
Cable Public Edu Gov Access	347,722	248,973	71.6%	293,892	84.5%	310,000	252,658	99.6%	253,650
Section 8 Rental Assistance	6,537,942	1,557,180	23.8%	6,183,900	94.6%	6,958,542	1,550,904	25.0%	6,202,469
Van Pool/Ride Share	260,184	68,488	26.3%	240,405	92.4%	262,228	49,851	23.7%	210,549
Gas Tax (Transfers Only)	1,040,000	261,040	25.1%	1,040,000	100.0%	1,040,000	262,080	25.2%	1,040,000
Street Lighting District	3,189,005	577,812	18.1%	2,970,950	93.2%	3,197,160	610,078	21.1%	2,897,726
Torrance Debt Service	3,723,488	811,797	21.8%	3,723,488	100.0%	3,739,866	812,509	21.7%	3,739,864
Total External Funds	18,219,093	4,336,896	23.8%	17,412,176	95.6%	18,414,195	4,309,460	25.4%	16,936,352
GRAND TOTAL	\$ 352,113,248	\$ 88,811,352	25.2%	\$ 325,246,931	92.4%	\$ 334,659,577	\$ 87,833,069	27.3%	\$ 321,857,592

Schedule B-1

**EXPENDITURES DETAIL BY FUND - BUDGET TO ACTUAL - ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS
SALARIES AND BENEFITS EXPENDITURES
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED**

	FY 15-16					FY 14-15			
	SALARIES AND BENEFITS BUDGET	SALARIES AND BENEFITS ACTUAL	% OF BUDGET TO ACTUAL	PROJECTED ACTUALS 6/30/16	% OF BUDGET PROJ TO ACTUAL	REVISED BUDGET	SALARIES & BENEFITS ACTUAL	% OF ACTUAL TO ACTUAL	ANNUAL SALARIES AND BENEFITS ACTUAL
GENERAL FUND									
BY DEPARTMENT:									
Council/Commissions	\$ 71,500	\$ 13,769	19.3%	\$ 70,872	99.1%	\$ 114,000	\$ 20,027	23.5%	\$ 85,087
City Manager	2,263,009	546,404	24.1%	2,182,604	96.4%	2,107,609	485,254	24.0%	2,018,494
City Attorney	2,140,814	551,676	25.8%	2,135,194	99.7%	1,999,468	521,278	25.5%	2,040,624
City Clerk	896,044	194,611	21.7%	778,795	86.9%	862,644	179,350	22.7%	789,522
City Treasurer	679,603	149,316	22.0%	567,817	83.6%	651,383	165,408	28.1%	587,705
Finance	4,118,847	793,071	19.3%	3,325,077	80.7%	3,792,237	897,939	25.4%	3,533,178
Human Resources	1,603,181	339,101	21.2%	1,383,532	86.3%	1,565,420	279,215	22.9%	1,221,265
Civil Service	350,214	87,761	25.1%	327,614	93.5%	378,418	94,778	26.7%	354,432
Community Development	6,459,996	1,466,645	22.7%	5,983,912	92.6%	6,109,570	1,545,018	25.6%	6,042,882
Comm & Info Tech	3,891,208	920,266	23.6%	3,754,685	96.5%	3,734,521	880,598	24.3%	3,620,818
General Services	2,959,660	793,571	26.8%	2,900,000	98.0%	2,739,072	752,451	26.7%	2,815,466
Police	69,323,723	16,469,083	23.8%	66,919,580	96.5%	65,173,170	16,136,262	25.1%	64,411,196
Fire	26,991,701	6,886,512	25.5%	26,914,710	99.7%	25,868,138	6,423,751	24.8%	25,865,846
Public Works	7,733,578	1,696,091	21.9%	6,818,059	88.2%	7,367,590	1,782,619	25.9%	6,886,928
Community Services	12,125,816	2,778,910	22.9%	11,177,693	92.2%	11,598,271	2,724,208	25.0%	10,905,066
Non-Departmental (1001 only):									
Non-Departmental	(413,495)	31,098	-7.5%	(40,000)	9.7%	(734,639)	37,640	-88.8%	(42,366)
Total General Fund	141,195,399	33,717,885	23.9%	135,200,144	95.8%	133,326,872	32,925,796	25.1%	131,136,143
Fleet Svcs	3,502,496	769,923	22.0%	3,265,696	93.2%	3,144,679	755,198	25.5%	2,964,804
Self - Insurance	768,200	162,571	21.2%	691,893	90.1%	728,400	177,552	25.4%	698,882
Total Internal Service	4,270,696	932,494	21.8%	3,957,589	92.7%	3,873,079	932,750	25.5%	3,663,686
Airport	1,687,789	399,377	23.7%	1,528,868	90.6%	1,618,464	362,524	24.6%	1,473,728
Cultural Arts	1,634,155	370,088	22.6%	1,496,629	91.6%	1,531,240	358,863	24.7%	1,451,235
Emergency Medical Services	11,509,277	2,966,255	25.8%	11,462,675	99.6%	10,978,677	2,734,793	25.6%	10,665,357
Parks & Recreation	4,649,304	1,288,669	27.7%	4,509,407	97.0%	4,434,897	1,200,023	28.7%	4,186,427
Sanitation	4,618,214	996,108	21.6%	3,998,359	86.6%	4,407,257	1,038,906	25.7%	4,038,746
Sewer	2,099,909	472,097	22.5%	1,759,018	83.8%	1,982,441	452,584	26.8%	1,691,363
Transit	16,782,383	3,433,609	20.5%	14,009,125	83.5%	15,303,816	3,407,101	25.5%	13,351,063
Water	6,150,655	1,383,850	22.5%	5,221,656	84.9%	5,718,937	1,322,102	26.6%	4,973,006
Total Enterprise	49,131,686	11,310,053	23.0%	43,985,737	89.5%	45,975,729	10,876,896	26.0%	41,830,925
Air Quality Mgmt District	48,496	12,389	25.5%	48,496	100.0%	45,763	11,825	25.8%	45,763
Animal Control Fund	381,500	68,406	17.9%	308,475	80.9%	347,100	82,547	28.0%	294,469
Cable & Comm Relations	1,110,223	283,526	25.5%	1,110,223	100.0%	909,822	219,952	23.8%	923,463
Cable TV Public Access	316,248	86,453	27.3%	316,248	100.0%	306,311	75,864	24.6%	308,430
Cable Public Edu Gov Access	-	-	N/A	-	N/A	-	-	N/A	-
Section 8 Rental Assistance	542,200	141,937	26.2%	549,000	101.3%	542,800	135,084	24.7%	545,822
Van Pool/Ride Share	83,824	20,612	24.6%	83,405	99.5%	85,868	13,842	25.3%	54,722
Street Lighting District	704,289	178,163	25.3%	701,567	99.6%	672,156	162,281	25.5%	635,321
Total External Funds	3,186,780	791,486	24.8%	3,117,414	97.8%	2,909,820	701,395	25.0%	2,807,990
GRAND TOTAL	\$ 197,784,561	\$ 46,751,918	23.6%	\$ 186,260,884	94.2%	\$ 186,085,500	\$ 45,436,837	25.3%	\$ 179,438,744

Schedule B-2

**EXPENDITURES DETAIL BY FUND - BUDGET TO ACTUAL-ALL FUNDS WITH ANNUALLY ADOPTED BUDGETS
MATERIALS, SERVICES AND OTHER EXPENDITURES
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED**

	FY 15-16							FY 14-15			
	MATERIALS, SERVICES, OTHERS							MATERIALS, SERVICES, OTHERS			
	REVISED BUDGET	ACTUAL EXP WITHOUT ENC	ACTUAL REIMB	ACTUAL EXPENSE NET OF REIMB	% OF BUDGET TO ACTUAL W/O ENC	PROJECTED ACTUALS 6/30/16	% OF BUDGET PROJ TO ACTUAL	REVISED BUDGET	EXPENDITURES WITHOUT ENCUMBRANCES	% OF ACTUAL TO ACTUAL W/O ENC	ANNUAL EXPEND WITHOUT ENCUMBR
GENERAL FUND											
BY DEPARTMENT:											
Council/Commissions	\$ 421,647	\$ 127,928	\$ -	\$ 127,928	30.3%	\$ 370,466	87.9%	\$ 393,560	\$ 134,779	35.4%	\$ 380,358
City Manager	635,913	44,433	-	44,433	7.0%	422,000	66.4%	628,579	55,884	12.9%	433,610
City Attorney	364,330	27,561	-	27,561	7.6%	314,784	86.4%	368,383	57,037	19.5%	291,816
City Clerk	319,486	63,989	-	63,989	20.0%	210,503	65.9%	218,503	62,281	31.7%	196,521
City Treasurer	228,469	33,563	(10,797)	22,766	10.0%	210,000	91.9%	231,354	49,545	28.5%	173,948
Finance	874,657	118,412	-	118,412	13.5%	650,000	74.3%	837,062	177,132	28.0%	633,015
Human Resources	771,899	105,707	(1,885)	103,822	13.5%	560,406	72.6%	760,502	82,964	14.7%	564,566
Civil Service	198,511	37,717	-	37,717	19.0%	113,764	57.3%	174,511	28,179	31.0%	91,026
Community Development	1,252,648	217,627	-	217,627	17.4%	850,000	67.9%	1,223,023	251,205	29.1%	863,375
Comm & Info Tech	926,497	564,925	(272,275)	292,650	31.6%	720,000	77.7%	890,962	279,908	39.3%	713,027
General Services	1,338,939	610,096	(261,291)	348,805	26.1%	915,202	68.4%	1,304,939	71,046	9.4%	755,202
Police	5,702,707	1,426,446	-	1,426,446	25.0%	5,571,693	97.7%	5,500,777	1,509,437	26.6%	5,668,192
Fire	2,088,980	579,074	(75,764)	503,310	24.1%	2,041,203	97.7%	2,008,345	444,118	25.1%	1,772,507
Public Works	4,773,537	1,179,500	(127,553)	1,051,947	22.0%	4,262,499	89.3%	4,551,009	1,162,246	25.9%	4,486,841
Community Services	4,012,496	1,010,725	(44,542)	966,183	24.1%	3,968,572	98.9%	4,011,694	1,041,386	25.7%	4,049,563
Non-Departmental (1001 only):											
Non-Departmental	2,416,464	207,554	(3,477)	204,077	8.4%	1,828,608	75.7%	2,779,904	71,451	6.4%	1,118,075
Leaseback	3,585,084	770,304	-	770,304	21.5%	3,581,601	99.9%	3,591,158	768,683	21.5%	3,581,495
Indirect Costs Reim.	(6,474,144)	(1,466,110)	-	(1,466,110)	22.6%	(5,884,593)	90.9%	(6,133,308)	(1,438,593)	25.7%	(5,500,979)
Transfers	32,208,964	15,577,700	-	15,577,700	48.4%	31,059,899	96.4%	21,945,214	7,867,833	31.7%	24,790,615
Total General Fund	55,647,084	21,237,151	(797,584)	20,439,567	36.7%	51,766,968	93.0%	45,286,171	12,676,521	28.2%	44,972,773
Fleet Svcs	2,882,334	615,616	-	615,616	21.4%	2,376,377	82.4%	2,853,684	647,725	27.7%	2,339,806
Self - Insurance	4,373,686	1,364,124	-	1,364,124	31.2%	4,302,327	98.4%	6,819,383	3,731,798	60.7%	6,152,315
Total Internal Service	7,256,020	1,979,740	-	1,979,740	27.3%	6,678,704	92.0%	9,673,067	4,379,523	51.6%	8,492,121
Airport	14,195,499	3,437,626	-	3,437,626	24.2%	13,864,459	97.7%	10,567,691	2,584,900	24.9%	10,372,078
Cultural Arts	728,087	227,884	-	227,884	31.3%	729,622	100.2%	733,087	210,354	32.6%	645,066
Emergency Medical Services	526,118	81,570	-	81,570	15.5%	456,560	86.8%	1,242,147	179,752	45.5%	394,862
Parks & Recreation	3,276,164	663,488	-	663,488	20.3%	2,804,000	85.6%	3,240,921	713,044	25.1%	2,836,534
Sanitation	7,340,113	1,675,461	(15,652)	1,659,809	22.6%	7,201,577	98.1%	6,824,294	1,602,082	23.1%	6,949,505
Sewer	3,351,784	830,152	-	830,152	24.8%	2,950,941	88.0%	2,949,571	851,388	21.5%	3,959,395
Transit	15,011,685	2,362,946	-	2,362,946	15.7%	12,010,836	80.0%	15,323,756	2,661,746	22.9%	11,633,072
Water	31,963,820	6,831,344	(102)	6,831,242	21.4%	26,227,618	82.1%	37,228,997	12,928,857	34.0%	38,035,080
Total Enterprise	76,393,270	16,110,471	(15,754)	16,094,717	21.1%	66,245,613	86.7%	78,110,464	21,732,123	29.0%	74,825,592
Air Quality Mgmt District	146,382	16,030	-	16,030	11.0%	103,763	70.9%	146,382	16,039	15.9%	100,886
Animal Control Fund	124,186	19,431	-	19,431	15.6%	109,522	88.2%	124,186	11,884	13.9%	85,581
Cable & Comm Relations	906,678	316,259	(5,550)	310,709	34.3%	878,597	96.9%	940,196	337,458	44.0%	766,907
Cable TV Public Access	87,039	14,662	-	14,662	16.8%	67,839	77.9%	86,639	15,811	23.7%	66,595
Cable Public Edu Gov Access	347,722	248,973	-	248,973	71.6%	293,892	84.5%	310,000	252,658	99.6%	253,650
Section 8 Rental Assistance	5,995,742	1,415,243	-	1,415,243	23.6%	5,634,900	94.0%	6,415,742	1,415,820	25.0%	5,656,647
Van Pool/Ride Share	176,360	47,876	-	47,876	27.1%	157,000	89.0%	176,360	36,009	23.1%	155,827
Gas Tax (Transfers Only)	1,040,000	261,040	-	261,040	25.1%	1,040,000	100.0%	1,040,000	262,080	25.2%	1,040,000
Street Lighting District	2,484,716	399,649	-	399,649	16.1%	2,269,383	91.3%	2,525,004	447,797	19.8%	2,262,405
Torrance Debt Service	3,723,488	811,797	-	811,797	21.8%	3,723,488	100.0%	3,739,866	812,509	21.7%	3,739,864
Total External Funds	15,032,313	3,550,960	(5,550)	3,545,410	23.6%	14,294,762	95.1%	15,504,375	3,608,065	25.5%	14,128,362
GRAND TOTAL	\$ 154,328,687	\$ 42,878,322	\$ (818,888)	\$ 42,059,434	27.3%	\$ 138,986,047	90.1%	\$ 148,574,077	\$ 42,396,232	29.8%	\$ 142,418,848

Schedule B-3

**EXPENDITURES SUMMARY - BUDGET TO ACTUAL - GENERAL FUND (1001) BY CLASSIFICATION
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED**

	REVISED BUDGET FY 15-16	EXPENDITURES WITHOUT ENCUMBRANCES	% OF ANNUAL BUDGET TO ACTUAL WITHOUT ENC.	ENCUMB.	% OF ANNUAL BUDGET TO ACTUAL WITH ENC.
Salaries and Benefits	\$ 153,693,891	\$ 36,514,248	23.8%	\$ -	23.8%
Salaries and Benefits Reimb	(12,498,492)	(2,796,363)	22.4%	-	22.4%
Subtotal Salaries and Benefits	141,195,399	33,717,885	23.9%	-	23.9%
Materials and Supplies	12,181,153	2,748,266	22.6%	2,200,084	40.6%
Reimb from Other Funds	(3,309,007)	(797,763)	24.1%	-	24.1%
Prof Services/Contracts/Utilities	8,767,946	1,372,987	15.7%	1,942,153	37.8%
Travel, Training & Membership Dues	1,062,732	225,070	21.2%	91,483	29.8%
Depreciation and Amortization	2,878	1,880	65.3%	-	65.3%
Liabilities and Other Insurance	1,642,307	246,466	15.0%	-	15.0%
Interdepartmental Charges	4,153,766	1,043,713	25.1%	-	25.1%
Debt Service	4,209,017	831,804	19.8%	-	19.8%
Capital Acquisition	314,194	54,485	17.3%	24,545	25.2%
Other Expenditures	109,440	10,903	10.0%	-	10.0%
Reimb - Indirect Costs	(6,474,144)	(1,466,110)	22.6%	-	22.6%
Operating Transfers Out	32,986,802	16,167,866	49.0%	-	49.0%
Subtotal Materials, Supplies, & Services	55,647,084	20,439,567	36.7%	4,258,265	44.4%
Total General Fund - 1001	\$ 196,842,483	\$ 54,157,452	27.5%	\$ 4,258,265	29.7%

ADOPTED BUDGET AND AMENDMENTS BY FUND
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	ANNUAL ADOPTED BUDGET FY 15-16	PRIOR YEAR ENCUMBRANCE BUDGET	ANNUAL BUDGET AMENDMENTS FY 15-16	ANNUAL REVISED BUDGET FY 15-16
GENERAL FUND				
BY DEPARTMENT:				
Council/Commissions	\$ 487,740	\$ -	\$ 5,407	\$ 493,147
City Manager	2,790,204	60,018	48,700	2,898,922
City Attorney	2,505,144	-	-	2,505,144
City Clerk	1,205,730	9,800	-	1,215,530
City Treasurer	883,072	-	25,000	908,072
Finance	4,763,504	230,000	-	4,993,504
Human Resources	2,296,180	47,500	31,400	2,375,080
Civil Service	526,641	53,484	(31,400)	548,725
Community Development	7,524,056	188,588	-	7,712,644
Comm & Info Tech	4,760,005	12,700	45,000	4,817,705
General Services	4,265,099	33,500	-	4,298,599
Police	74,975,380	-	51,050	75,026,430
Fire	29,024,060	-	56,621	29,080,681
Public Works	12,424,480	22,635	60,000	12,507,115
Community Services	16,104,467	1,245	32,600	16,138,312
Non-Departmental (1001 only):				
Non-Departmental	1,409,456	-	593,513	2,002,969
Leaseback	3,585,084	-	-	3,585,084
Indirect Costs Reim.	(6,474,144)	-	-	(6,474,144)
Transfers	22,408,484	-	9,800,480	32,208,964
Total General Fund	185,464,642	659,470	10,718,371	196,842,483
Fleet Svcs	6,308,164	-	76,666	6,384,830
Self - Insurance	5,141,886	-	-	5,141,886
Total Internal Service	11,450,050	-	76,666	11,526,716
Airport	15,879,288	4,000	-	15,883,288
Cultural Arts	2,362,242	-	-	2,362,242
Emergency Medical Services	11,976,907	-	58,488	12,035,395
Parks & Recreation	7,920,597	4,871	-	7,925,468
Sanitation	11,935,874	22,453	-	11,958,327
Sewer	5,088,217	5,343	358,133	5,451,693
Transit	31,496,565	3,015	294,488	31,794,068
Water	37,213,552	95,458	805,465	38,114,475
Total Enterprise	123,873,242	135,140	1,516,574	125,524,956
Air Quality Mgmt District	194,878	-	-	194,878
Animal Control Fund	505,686	-	-	505,686
Cable & Comm Relations	2,016,901	-	-	2,016,901
Cable TV Public Access	403,287	-	-	403,287
Cable Public Edu Gov Access	60,000	53,722	234,000	347,722
Section 8 Rental Assistance	6,537,942	-	-	6,537,942
Van Pool/Ride Share	260,184	-	-	260,184
Gas Tax (Transfers Only)	1,040,000	-	-	1,040,000
Street Lighting District	3,189,005	-	-	3,189,005
Torrance Debt Service	3,723,488	-	-	3,723,488
Total External Funds	17,931,371	53,722	234,000	18,219,093
GRAND TOTAL	\$ 338,719,305	\$ 848,332	\$ 12,545,611	\$ 352,113,248

Schedule C

INTERNAL SERVICE & ENTERPRISE FUND REVENUE SUMMARY-BUDGET TO ACTUAL FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY 15-16						FY 14-15				
	Revised Budget	Budgeted Use of Fund Bal	Total Budget	Year-To-Date Actual	% of Budget to Actual	Projected 6/30/16	% of Budget to Proj Actual	Revised Budget	Year-To-Date Actual	% of Actual to Actual	Annual Actual
Fleet Services	\$ 6,747,702	\$ -	\$ 6,747,702	\$ 1,723,704	25.5%	\$ 6,707,548	99.4%	\$ 6,473,136	\$ 1,774,712	26.4%	\$ 6,730,881
Self-insurance	7,994,153	-	7,994,153	3,060,368	38.3%	8,244,546	103.1%	4,598,778	1,193,363	18.4%	6,492,000
Total Internal Service	14,741,855	-	14,741,855	4,784,092	32.5%	14,952,094	101.4%	11,071,914	2,968,075	22.4%	13,222,881
Airport	12,815,000	3,068,288	15,883,288	3,409,050	21.5%	15,393,327	96.9%	12,605,000	2,762,189	22.1%	12,489,244
Cultural Arts	2,359,097	50,000	2,409,097	613,348	25.5%	2,177,887	90.4%	2,089,097	501,740	26.8%	1,871,023
Emergency Medical Svcs	11,965,927	-	11,965,927	3,062,383	25.6%	11,908,051	99.5%	12,208,290	2,868,036	25.7%	11,164,964
Parks & Recreation	7,667,863	-	7,667,863	2,620,657	34.2%	7,409,446	96.6%	7,670,413	2,560,018	35.6%	7,184,817
Sanitation	11,942,560	-	11,942,560	1,729,077	14.5%	11,894,214	99.6%	11,231,551	1,741,210	15.0%	11,579,576
Sewer	3,417,500	2,034,192	5,451,692	979,400	18.0%	4,709,959	86.4%	4,932,012	1,045,121	18.5%	5,650,758
Transit	27,867,113	137,866	28,004,979	5,138,749	18.3%	26,438,444	94.4%	26,838,483	5,408,655	21.9%	24,666,963
Water	38,899,000	-	38,899,000	6,204,956	16.0%	31,449,274	80.8%	42,947,934	8,712,863	20.3%	43,008,086
Total Enterprise	\$ 116,934,060	\$ 5,290,346	\$ 122,224,406	\$ 23,757,620	19.4%	\$ 111,380,602	91.1%	\$ 120,522,780	\$ 25,599,832	21.8%	\$ 117,615,431

Schedule D

FLEET SERVICES - COMBINED

BALANCE SHEET
SEPTEMBER 30, 2015

	<u>Operations and Maintenance</u>	<u>Vehicle Replacement</u>	<u>Shop Equipment Replacement</u>	<u>Total</u>
ASSETS				
Pooled cash and investments-operating	\$ (1,793,878)	\$ 22,346,623	\$ 144,811	\$ 20,697,556
Pooled cash and investments-capital projects	112,263	-	-	112,263
Total pooled cash and investments	<u>(1,681,615)</u>	<u>22,346,623</u>	<u>144,811</u>	<u>20,809,819</u>
Accrued interest receivable	-	61,566	-	61,566
Inventories	794,618	-	-	794,618
Deferred outflows	295,381	-	-	295,381
Total Current Assets	<u>(591,616)</u>	<u>22,408,189</u>	<u>144,811</u>	<u>21,961,384</u>
Property, plant and equipment, net	504,650	6,284,341	229	6,789,220
Total Assets	\$ (86,966)	\$ 28,692,530	\$ 145,040	\$ 28,750,604
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Accounts payable	\$ 8,748	\$ -	\$ -	\$ 8,748
Capital lease payable	-	155,300	-	155,300
Accrued salaries and benefits	382,486	1,270	-	383,756
Total Current Liabilities	<u>391,234</u>	<u>156,570</u>	<u>-</u>	<u>547,804</u>
Long Term Liabilities				
Net pension	2,730,267	-	-	2,730,267
Deferred inflows	1,028,542	-	-	1,028,542
Total Current Liabilities	<u>3,758,809</u>	<u>-</u>	<u>-</u>	<u>3,758,809</u>
Fund Equity (Deficit)				
Retained earnings - reserved	-	28,535,960	\$ -	28,535,960
Retained earnings (deficit) - unreserved	(4,237,009)	-	145,040	(4,091,969)
Total Liabilities and Fund Equity (Deficit)	\$ (86,966)	\$ 28,692,530	\$ 145,040	\$ 28,750,604

Schedule D-1

FLEET SERVICES - COMBINED FUNDS
STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY 2016		Budget %	Projected	FY 2015		FY 2015	FY 2015
	Annual	Year-To-Date	Without Enc.	Actual	Annual	Year-To-Date	Actual to Actual	Prior Year
	Budget	Actual	Without Enc.	at 6/30/2016	Budget	Without Enc.	%	Total
OPERATING REVENUES								
Charges for services	\$ 6,164,262	\$ 1,611,853	26.1%	\$ 6,197,572	\$ 5,666,896	\$ 1,523,248	25.3%	\$ 6,009,695
Total Operating Revenues	6,164,262	1,611,853	26.1%	6,197,572	5,666,896	1,523,248	25.3%	6,009,695
OPERATING EXPENSES:								
Salaries and employee benefits	3,502,496	769,923	22.0%	3,265,696	3,144,679	755,198	25.5%	2,964,804
Materials and supplies	346,119	67,746	19.6%	270,984	326,119	71,017	22.8%	311,263
Other Professional Services	62,016	1,691	2.7%	25,000	62,016	46,722	95.3%	49,048
Depreciation	2,080,000	426,224	20.5%	1,764,896	2,080,000	400,630	23.2%	1,728,017
Interdepartmental charges	114,602	28,647	25.0%	114,588	113,302	28,320	25.0%	113,302
Liability and claims	23,943	1,890	7.9%	7,555	23,943	1,890	25.0%	7,555
Other	20,300	-	0.0%	3,000	20,300	275	8.1%	3,394
Total Operating Expenses	6,149,476	1,296,121	21.1%	5,451,719	5,770,359	1,304,052	25.2%	5,177,383
OPERATING INCOME (LOSS)	14,786	315,732	2135.3%	745,853	(103,463)	219,196	26.3%	832,312
NON-OPERATING REVENUES (LOSS)								
Interest income	258,000	47,507	18.4%	215,000	258,000	42,444	20.4%	208,282
Change in Fair Market Value	-	-	N/A	-	-	-	0.0%	(50,974)
Gain from sale of fixed assets	80,464	2,610	3.2%	50,000	80,464	91,140	99.1%	92,010
Total Non-Operating Revenues (Loss)	338,464	50,117	14.8%	265,000	338,464	133,584	53.6%	249,318
NON-OPERATING EXPENSES								
Interest expense	40,000	4,593	11.5%	35,000	40,000	20,882	58.5%	35,708
Purch under \$5k	100,000	-	0.0%	60,000	100,000	-	0.0%	3,560
Income (Loss) before transfers	213,250	361,256	169.4%	915,853	95,001	331,898	31.8%	1,042,362
TRANSFERS IN	244,976	61,734	25.2%	244,976	467,776	117,880	25.0%	471,868
TRANSFERS OUT	(95,354)	(84,826)	89.0%	(95,354)	(88,004)	(77,989)	88.7%	(87,960)
NET INCOME (LOSS) BEFORE VEHICLE ACQUISITIONS	362,872	338,164	93.2%	1,065,475	474,773	371,789	26.1%	1,426,270
VEHICLE ACQUISITIONS	(2,638,680)	-	0.0%	(2,638,680)	(2,119,094)	(28,232)	2.2%	(1,267,722)
ADD: DEPRECIATION	2,080,000	426,224	20.5%	1,764,896	2,080,000	400,630	23.2%	1,728,017
CHANGE IN CASH AVAILABLE AFTER VEHICLE ACQUISITIONS AND ADDITION OF DEPRECIATION	\$ (195,808)	\$ 764,388	490.4%	\$ 191,691	435,679	744,187	39.4%	1,886,565
FUEL AND PARTS INVENTORY								
Parts Inventory Purchases	\$ 1,170,000	\$ 213,340	18.2%	\$ 1,170,000	\$ 1,170,000	\$ 263,050	17.4%	\$ 1,515,569
Fuel Inventory Purchases	1,600,000	189,779	11.9%	1,138,674	1,600,000	255,706	22.4%	1,140,065
Total Parts & Fuel Inventory Purchases	\$ 2,770,000	\$ 403,119	14.6%	\$ 2,308,674	2,770,000	\$ 518,756	19.5%	\$ 2,655,634

FLEET SERVICES FUND - COMBINED
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015

<i>Cash flows from operating activities</i>		
Operating income (loss)	\$	315,732
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Depreciation and amortization		426,224
Decrease (Increase) in inventory		310,133
(Decrease) Increase in accounts payable		(172,372)
(Decrease) Increase in accrued liabilities		<u>(10,290)</u>
<i>Net cash provided by operating activities</i>	\$	869,427
 <i>Cash flows from capital and related financing activities</i>		
Proceeds from sale of fixed assets		2,610
Transfer from operations to capital		<u>76,666</u>
<i>Net cash provided by capital and related financing activities</i>		79,276
 <i>Cash flows from noncapital financing activities</i>		
Operating transfers in		61,734
Operating transfers out		<u>(84,826)</u>
<i>Net cash used by noncapital financing activities</i>		(23,092)
 <i>Cash flows from investing activities, net</i>		
Interest on investments, net		<u>42,914</u>
<i>Net cash provided by investing activities</i>		<u>42,914</u>
<i>Net change in cash</i>		968,525
Cash, and cash equivalents, July 1, 2015		<u>19,841,294</u>
Cash and cash equivalents, September 30, 2015	\$	<u><u>20,809,819</u></u>

Schedule D-3

FLEET - OPERATIONS AND MAINTENANCE
STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY 2016 Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 8/30/2016	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Charges for services	\$ 2,792,980	\$ 772,760	27.7%	\$ 2,826,290	\$ 2,792,980	\$ 727,623	26.0%	2,796,220
Total Operating Revenues	2,792,980	772,760	27.7%	2,826,290	2,792,980	727,623	26.0%	2,796,220
OPERATING EXPENSES:								
Salaries and employee benefits	3,197,596	748,949	23.4%	2,960,796	3,144,679	755,198	25.5%	2,964,804
Materials and supplies	346,119	67,746	19.6%	270,984	326,119	71,017	22.8%	311,263
Professional Services	62,016	1,691	2.7%	25,000	62,016	46,722	95.3%	49,048
Interdepartmental charges	114,602	28,647	25.0%	114,588	113,302	28,320	25.0%	113,302
Liability and claims	23,943	1,890	7.9%	7,555	23,943	1,890	25.0%	7,555
Other- Training & Travel	20,300	-	0.0%	3,000	20,300	275	8.1%	3,394
Total Operating Expenses	3,764,576	848,923	22.6%	3,381,923	3,690,359	903,422	26.2%	3,449,366
OPERATING INCOME (LOSS)	(971,596)	(76,163)	7.8%	(555,633)	(897,379)	(175,799)	26.9%	(653,146)
NON-OPERATING EXPENSES								
Interest expense	20,000	4,593	23.0%	20,000	20,000	3,652	19.8%	18,478
Total Non-Operating Expenses	20,000	4,593	23.0%	20,000	20,000	3,652	19.8%	18,478
Income (Loss) before transfers	(991,596)	(80,756)	8.1%	(575,633)	(917,379)	(179,451)	26.7%	(671,624)
TRANSFERS IN	244,976	61,734	25.2%	244,976	467,776	117,880	25.2%	467,776
TRANSFERS OUT	(95,354)	(84,826)	89.0%	(95,354)	(18,004)	(7,989)	44.4%	(18,004)
NET INCOME (LOSS) AFTER TRANSFERS	\$ (841,974)	\$ (103,848)	12.3%	\$ (426,011)	\$ (467,607)	\$ (69,560)	31.4%	\$ (221,852)
FUEL AND PARTS INVENTORY								
Parts Inventory Purchases	\$ 1,170,000	\$ 213,340	18.2%	1,170,000	\$ 1,170,000	\$ 263,050	17.4%	\$ 1,515,569
Fuel Inventory Purchases	1,600,000	189,779	11.9%	1,138,674	1,600,000	255,706	22.4%	1,140,065
Total Parts & Fuel Inventory Purchases	\$ 2,770,000	\$ 403,119	14.6%	\$ 2,308,674	\$ 2,770,000	\$ 518,756	19.5%	\$ 2,655,634

FLEET - OPERATIONS AND MAINTENANCE
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015

<i>Cash flows from operating activities</i>		
Operating loss	\$	(76,163)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Decrease (Increase) in inventory		310,133
(Decrease) Increase in accounts payable		(172,372)
(Decrease) Increase in accrued liabilities		(11,560)
		<hr/>
<i>Net cash provided by operating activities</i>	\$	50,038
 <i>Cash flows from capital and related financing activities</i>		
Capital expenditures		
Transfer from operations to capital		76,666
		<hr/>
<i>Net cash provided by capital and related financing activities</i>		76,666
 <i>Cash flows from noncapital financing activities</i>		
Operating transfers in		61,734
Operating transfers out		(84,826)
		<hr/>
<i>Net cash used by noncapital financing activities</i>		(23,092)
 <i>Cash flows from investing activities</i>		
Interest expense		(4,593)
		<hr/>
<i>Net cash used by investing activities</i>		(4,593)
 <i>Net change in cash</i>		 99,019
 Cash, and cash equivalents, July 1, 2015		 (1,780,634)
		<hr/>
Cash and cash equivalents, September 30, 2015	\$	(1,681,615)
		<hr/> <hr/>

Schedule D-5

FLEET - VEHICLE REPLACEMENT FUND
STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY 2016 Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 9/30/2016	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Charges for services	\$ 3,371,282	\$ 839,093	24.9%	\$ 3,371,282	\$ 2,873,916	\$ 795,625	24.8%	\$ 3,213,475
Total Operating Revenues	3,371,282	839,093	24.9%	3,371,282	2,873,916	795,625	24.8%	3,213,475
OPERATING EXPENSES:								
Salaries and employee benefits	304,900	20,974	6.9%	304,900	-	-	N/A	-
Depreciation	2,080,000	426,224	20.5%	1,764,896	2,080,000	400,630	23.2%	1,726,645
Total Operating Expenses	2,384,900	447,198	18.8%	2,069,796	2,080,000	400,630	23.2%	1,726,645
OPERATING INCOME (LOSS)	986,382	391,895	39.7%	1,301,486	793,916	394,995	26.6%	1,486,830
NON-OPERATING REVENUES (LOSS)								
Interest income	258,000	47,507	18.4%	215,000	258,000	42,444	20.4%	208,282
Change in Fair Market Value	-	-	N/A	-	-	-	0.0%	(50,974)
Gain from sale of fixed assets	80,464	2,610	3.2%	50,000	80,464	91,140	99.1%	92,010
Total Non-Operating Revenues (Loss)	338,464	50,117	14.8%	265,000	338,464	133,584	53.6%	249,318
NON-OPERATING EXPENSES								
Interest expense	20,000	-	0.0%	15,000	20,000	17,230	100.0%	17,230
Other-Purchase under \$5k	100,000	-	0.0%	60,000	100,000	-	0.0%	3,560
Income (Loss) before transfers	1,204,846	442,012	36.7%	1,491,486	1,012,380	511,349	29.8%	1,715,358
TRANSFERS IN	-	-	N/A	-	-	-	0.0%	4,092
TRANSFERS OUT	-	-	N/A	-	(70,000)	(70,000)	100.1%	(69,956)
NET INCOME (LOSS) BEFORE VEHICLE ACQUISITIONS	1,204,846	442,012	36.7%	1,491,486	942,380	441,349	26.8%	1,649,494
VEHICLE ACQUISITIONS	(2,638,680)	-	0.0%	(2,638,680)	(2,119,094)	(28,232)	2.2%	(1,267,722)
ADD: DEPRECIATION	2,080,000	426,224	20.5%	1,764,896	2,080,000	400,630	23.2%	1,726,645
CHANGE IN CASH AVAILABLE AFTER VEHICLE ACQUISITIONS AND ADDITION OF DEPRECIATION	\$ 646,166	\$ 868,236	134.4%	\$ 617,702	\$ 903,286	\$ 813,747	38.6%	\$ 2,108,417

FLEET - VEHICLE REPLACEMENT FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015

<i>Cash flows from operating activities</i>	
Operating income	\$ 391,895
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	426,224
(Decrease) Increase in accrued liabilities	<u>1,270</u>
<i>Net cash provided by operating activities</i>	\$ 819,389
 <i>Cash flows from capital and related financing activities</i>	
Proceeds from sale of fixed assets	<u>2,610</u>
<i>Net cash provided by capital and related financing activities</i>	2,610
 <i>Cash flows from investing activities</i>	
Interest on investments	<u>47,507</u>
<i>Net cash provided by investing activities</i>	<u>47,507</u>
<i>Net change in cash</i>	869,506
Cash, and cash equivalents, July 1, 2015	<u>21,477,117</u>
Cash and cash equivalents, September 30, 2015	<u><u>\$ 22,346,623</u></u>

SELF-INSURANCE FUND**BALANCE SHEET
September 30, 2015**

ASSETS	September 30, 2015	
Current Assets		
Pooled Cash and Investments	\$	5,412,053
Restricted cash		1,773
Total Current Assets		5,413,826
Equipment, Net		4,320
Total Assets	\$	5,418,146
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	\$	32,349
Accrued Payroll		10,936
Accrued-Workers' Compensation Claims-Current		5,068,546
Accrued-Liability Claims-Current		2,000,000
Accrued-Workers' Compensation Claims-Long Term		28,088,997
Accrued-Liability Claims-Long Term		4,732,761
Total Liabilities		39,933,589
Fund Equity (Deficit)		
Retained Earnings (Deficit)		(34,515,443)
Total Fund Equity (Deficit)		(34,515,443)
Total Liabilities and Fund Equity (Deficit)	\$	5,418,146

SELF-INSURANCE FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY2016 Annual Budget	FY2016 Year-To-Date Actual Without Enc.	FY2016 Budget % Without Enc.	Projected Actual 06/30/2016	FY2015 Annual Budget	FY2015 Year-To-Date Actual Without Enc.	FY2015 Actual to Actual % Without Enc.	FY2015 Prior Year Total
OPERATING REVENUES								
Charges for services	\$ 2,434,153	\$ 616,228	25.3%	\$ 2,684,546	\$ 2,438,778	\$ 649,043	23.9%	\$ 2,711,663
Total Operating Revenues	2,434,153	616,228	25.3%	2,684,546	2,438,778	649,043	23.9%	2,711,663
OPERATING EXPENSES								
Salaries and employee benefits	768,200	162,571	21.2%	691,893	728,400	177,552	25.4%	698,882
Materials and supplies	20,995	2,478	11.8%	12,504	20,995	3,185	22.9%	13,893
Other Professional Services	163,379	23,312	14.3%	154,466	344,383	86,838	50.6%	171,629
Depreciation and Amortization	2,400	590	24.6%	2,356	2,400	589	25.0%	2,356
Insurance and claims	4,151,779	1,329,448	32.0%	4,101,180	5,951,779	3,167,346	57.9%	5,468,240
Interdepartmental charges	25,126	6,282	25.0%	25,126	25,126	6,282	25.0%	25,126
Other	6,800	1,065	15.7%	3,488	6,800	935	29.5%	3,171
Total Operating Expenses	5,138,679	1,525,746	29.7%	4,991,013	7,079,883	3,442,727	53.9%	6,383,297
OPERATING INCOME(LOSS)	(2,704,526)	(909,518)	33.6%	(2,306,467)	(4,641,105)	(2,793,684)	76.1%	(3,671,634)
TRANSFERS IN	5,560,000	2,444,160	44.0%	5,560,000	2,160,000	544,320	14.4%	3,780,337
TRANSFERS OUT	(3,207)	(950)	29.6%	(3,207)	(467,900)	(466,623)	99.7%	(467,900)
NET INCOME (LOSS)	\$ 2,852,267	\$ 1,533,692	53.8%	\$ 3,250,326	\$ (2,949,005)	\$ (2,715,987)	756.1%	\$ (359,197)

SELF-INSURANCE FUND**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015****Cash flows from operating activities**

Operating income (loss)	\$ (909,518)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities		
Depreciation and Amortization	590	
Increase (decrease) in accounts payable	(111,635)	
Increase (decrease) in accrued payroll	(290)	
Net cash used by operating activities		\$ (1,020,853)

Cash flows from noncapital financing activities

Operating transfers in	2,444,160	
Operating transfers out	(950)	
Net cash provided by noncapital activities		2,443,210

Net change in cash		1,422,357
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Cash, and cash equivalents, July 1, 2015		3,991,469
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Cash, and cash equivalents, September 30, 2015		\$ 5,413,826
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AIRPORT FUND**BALANCE SHEET
SEPTEMBER 30, 2015**

	<u>September 30, 2015</u>
ASSETS	
Current Assets	
Pooled Cash and Investments- Operating	\$ 4,734,251
Pooled Cash and Investments- Capital Projects	1,351,388
Total Pooled Cash and Investments	<u>6,085,639</u>
Accounts Receivable	14,351
Interest Receivable	20,442
Deferred outflows	82,091
Total Current Assets	6,202,523
Property, Plant and Equipment, net	6,772,969
Total Assets	\$ 12,975,492
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 64,156
Deferred Liabilities	188,465
Accrued Salaries and Benefits	107,817
Total Current Liabilities	360,438
Long Term Liabilities	
Net pension	736,395
Deferred inflows	288,279
Total Long Term Liabilities	1,024,674
Fund Equity	
Retained Earnings- Unreserved	8,522,092
Retained Earnings- Reserved	3,068,288
Total Fund Equity	11,590,380
Total Liabilities and Fund Equity	\$ 12,975,492

Schedule F-1

AIRPORT FUND - COMBINED
STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 08/30/16	FY 2015 Annual Budget	FY 2015 Year-to-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Leased land area rentals	\$ 9,900,000	\$ 2,186,758	22.1%	\$ 9,880,913	\$ 9,685,000	\$ 2,063,403	21.3%	\$ 9,699,815
Hangar and building rentals	2,647,000	643,933	24.3%	2,573,081	2,631,000	639,146	25.0%	2,557,528
Airfield fees and charges	160,000	37,658	23.5%	143,319	173,000	37,794	25.8%	146,314
Other	30,000	6,493	21.6%	30,000	21,000	5,949	20.6%	28,818
Total Operating Revenues	12,737,000	2,874,842	22.6%	12,627,313	12,510,000	2,746,292	22.1%	12,432,475
OPERATING EXPENSES								
Salaries and employee benefits	1,687,789	399,377	23.7%	1,528,868	1,618,464	362,524	24.6%	1,473,728
Materials and supplies	405,994	78,002	19.2%	312,008	359,994	80,669	24.7%	326,304
Other professional services	575,484	67,463	11.7%	469,209	539,351	80,053	16.5%	484,837
Depreciation and amortization	375,000	60,003	16.0%	300,000	375,000	87,401	26.5%	330,240
Insurance and Claims	28,169	3,516	12.5%	15,000	43,169	3,516	23.7%	14,815
Inter- Departmental charges	629,175	156,008	24.8%	620,765	586,321	143,842	24.8%	579,456
Bad Debt Expense	25,000	1,745	7.0%	8,000	25,000	4,717	49.7%	9,492
Other	26,700	2,350	8.8%	9,500	31,493	8,058	41.2%	19,569
Total Operating Expenses	3,753,311	768,464	20.5%	3,263,350	3,578,792	770,780	23.8%	3,238,441
OPERATING INCOME (LOSS)	8,983,689	2,106,378	23.4%	9,363,963	8,931,208	1,975,512	21.5%	9,194,034
NON-OPERATING REVENUES								
Interest income - Operations	78,000	15,668	20.1%	62,672	95,000	15,897	23.2%	68,520
Change in Fair Market Value	-	-	N/A	-	-	-	0.0%	(11,750)
Total Non-Operating Revenues	78,000	15,668	20.1%	62,672	95,000	15,897	28.0%	56,770
NON-OPERATING EXPENSES								
Interest expense	11,059	2,787	25.2%	11,059	21,418	5,397	25.2%	21,418
Income (Loss) Before Transfers	9,050,630	2,119,259	23.4%	9,415,576	9,004,790	1,986,012	21.5%	9,229,386
TRANSFERS OUT	(12,118,918)	(3,065,751)	25.3%	(12,118,918)	(8,585,945)	(2,171,247)	25.3%	(8,585,945)
FROM FUND BALANCE	3,068,288	518,541	16.9%	2,703,342	-	-	N/A	-
NET INCOME (LOSS)	\$ -	\$ (427,951)	N/A	\$ -	\$ 418,845	\$ (185,235)	-28.8%	\$ 643,441

Schedule F-2

AIRPORT - AERONAUTICAL
STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 06/30/16	FY 2015 Annual Budget	FY 2015 Year-to-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Leased land area rentals	\$ 1,586,000	\$ 379,164	23.9%	\$ 1,566,913	\$ 1,555,000	\$ 364,588	23.7%	\$ 1,536,286
Hangar and building rentals	2,647,000	643,933	24.3%	2,573,081	2,631,000	639,146	25.0%	2,557,528
Airfield fees and charges	160,000	37,658	23.5%	143,319	173,000	37,794	25.8%	146,314
Other Revenues	30,000	6,493	21.6%	30,000	21,000	5,949	20.6%	28,818
Total Operating Revenues	4,423,000	1,067,248	24.1%	4,313,313	4,380,000	1,047,477	24.5%	4,268,946
OPERATING EXPENSES								
Salaries and employee benefits	1,516,949	346,676	22.9%	1,364,845	1,457,209	331,408	25.3%	1,311,095
Materials and supplies	405,994	78,002	19.2%	312,008	359,994	80,669	24.7%	326,304
Other Professional services	466,472	49,193	10.5%	393,738	430,339	61,783	15.1%	409,366
Depreciation and amortization	375,000	60,003	16.0%	300,000	375,000	87,401	26.5%	330,240
Insurance and claims	28,169	3,516	12.5%	15,000	43,169	3,516	23.7%	14,815
Inter-Departmental charges	592,289	144,156	24.3%	583,879	551,954	136,934	25.2%	544,117
Bad Debt Expense	25,000	1,745	7.0%	8,000	25,000	4,717	49.7%	9,492
Other	10,500	600	5.7%	2,500	9,500	989	30.6%	3,227
Total Operating Expenses	3,420,373	683,891	20.0%	2,979,970	3,252,165	707,417	24.0%	2,948,656
OPERATING INCOME (LOSS)	1,002,627	383,357	38.2%	1,333,343	1,127,835	340,060	25.8%	1,320,290
NON-OPERATING EXPENSES								
Interest expense	11,059	2,787	25.2%	11,059	21,418	5,397	25.2%	21,418
Total Non-Operating Expenses	11,059	2,787	25.2%	11,059	21,418	5,397	25.2%	21,418
Income (Loss) Before Transfers	991,568	380,570	38.4%	1,322,284	1,106,417	334,663	25.8%	1,298,872
TRANSFERS OUT	(361,903)	(98,945)	27.3%	(361,903)	(316,358)	(85,635)	27.1%	(316,358)
NET INCOME (LOSS)	\$ 629,665	\$ 281,625	44.7%	\$ 960,381	\$ 790,059	\$ 249,028	25.3%	\$ 982,514

AIRPORT - NON-AERONAUTICAL
STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 06/30/16	FY 2015 Annual Budget	FY 2015 Year-to-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Leased land area rentals	\$ 8,314,000	\$ 1,807,594	21.7%	\$ 8,314,000	\$ 8,130,000	\$ 1,698,815	20.8%	\$ 8,163,529
Total Operating Revenues	8,314,000	1,807,594	21.7%	8,314,000	8,130,000	1,698,815	20.8%	8,163,529
OPERATING EXPENSES								
Salaries and employee benefits	170,840	52,701	30.8%	164,023	161,255	31,116	19.1%	162,633
Other Professional services	109,012	18,270	16.8%	75,471	109,012	18,270	24.2%	75,471
Inter-Departmental charges	36,886	11,852	32.1%	36,886	34,367	6,908	19.5%	35,339
Other	16,200	1,750	10.8%	7,000	21,993	7,069	43.3%	16,342
Total Operating Expenses	332,938	84,573	25.4%	283,380	326,627	63,363	21.9%	289,785
OPERATING INCOME (LOSS)	7,981,062	1,723,021	21.6%	8,030,620	7,803,373	1,635,452	20.8%	7,873,744
NON-OPERATING REVENUES								
Interest income - Operations	78,000	15,668	20.1%	62,672	95,000	15,897	23.2%	68,520
Change in Fair Market Value	-	-	N/A	-	-	-	0.0%	(11,750)
Total Non-Operating Revenues	78,000	15,668	20.1%	62,672	95,000	15,897	28.0%	56,770
Income (Loss) Before Transfers	8,059,062	1,738,689	21.6%	8,093,292	7,898,373	1,651,349	20.8%	7,930,514
TRANSFERS OUT	(11,757,015)	(2,966,806)	25.2%	(11,757,015)	(8,269,587)	(2,085,612)	25.2%	(8,269,587)
FROM FUND BALANCE	3,697,953	928,186	25.1%	3,663,723	371,214	93,546	27.6%	339,073
NET INCOME (LOSS)	\$ -	\$ (299,931)	N/A	\$ -	\$ -	\$ (340,717)	N/A	\$ -

AIRPORT FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015

Cash flows from operating activities		
Operating income	\$ 2,106,378	
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation and amortization	60,003	
(Increase) Decrease in accounts receivable	482,986	
Increase (Decrease) in accounts payable	(29,041)	
Increase (Decrease) in accrued liabilities	(5,101)	
Net cash provided by operating activities	<u>2,615,225</u>	2,615,225
Cash flows from capital and related financing activities		
Capital project expenditures	(19,976)	
Interest expense	(2,787)	
Net cash used by capital and related financing	<u>(22,763)</u>	(22,763)
Cash flows from noncapital financing activities		
Operating transfer out	(3,065,751)	
Net cash used by noncapital financing activities	<u>(3,065,751)</u>	(3,065,751)
Cash flows from investing activities		
Interest on investments	15,668	
Net cash provided by investing activities	<u>15,668</u>	15,668
Net change in cash		<u>(457,621)</u>
Cash and cash equivalents, July 1, 2015		<u>6,543,260</u>
Cash and cash equivalents, September 30, 2015		<u><u>\$ 6,085,639</u></u>

TRANSIT FUND

BALANCE SHEET
SEPTEMBER 30, 2015

	<u>September 30, 2015</u>
ASSETS	
Current Assets	
Pooled Cash and Investments - Operating	\$ 7,035,259
Pooled Cash and Investments - Capital Projects	8,910,778
Total Pooled Cash and Investments	<u>15,946,037</u>
Accounts Receivables	3,854
Accrued interest receivable	53,570
Inventory	1,230,177
Due from other Governments	192,528
Total Current Assets	<u>17,426,166</u>
Property, Plant and Equipment, net	22,715,798
Deferred Outflows	1,031,128
Total Assets	<u>\$ 41,173,092</u>
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 31,459
Accrued Payroll	186,854
Accrued Salaries and Benefits	1,141,443
Total Current Liabilities	<u>1,359,756</u>
Deferred Liability	7,106,813
Net Pension Liability-Misc	9,618,463
Deferred Inflows	3,660,758
Total Liabilities	<u>21,745,790</u>
Fund Equity	
Retained Earnings - Reserved	2,291,208
Retained Earnings - Unreserved	17,136,094
Total Fund Equity	<u>19,427,302</u>
Total Liabilities and Fund Equity	<u>\$ 41,173,092</u>

Schedule G-1

TRANSIT FUND STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL FOR THREE MONTH ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY 2016 Annual Budget	FY 2016 Year-to-date Actual Without Enc.	FY 2016 Budget % Without Enc.	Projected Actual 06/30/2016	FY 2015 Annual Budget	FY 2015 Year-to-date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Passenger cash fares	\$ 3,471,200	\$ 796,650	23.0%	\$ 3,186,600	\$ 3,471,200	\$ 766,644	24.2%	\$ 3,162,790
Advertising	160,000	-	0.0%	180,000	150,000	-	0.0%	187,835
Proceeds from sale of capital assets	-	-	N/A	-	-	3,200	100.0%	3,200
Miscellaneous	830	315	38.0%	315	830	1,120	17.3%	6,456
Total Operating Revenues	3,632,030	796,965	21.9%	3,366,915	3,622,030	770,964	22.9%	3,360,281
NON-OPERATING REVENUES								
Transportation Development Act (TDA)	5,939,241	989,874	16.7%	5,939,241	6,135,999	1,022,669	16.7%	6,135,999
Prop C 5% Security	237,056	-	0.0%	150,000	245,255	61,314	45.9%	133,499
Prop A 40% Discretionary	4,038,292	-	0.0%	3,937,292	3,882,247	970,562	25.7%	3,781,247
AQMD Revenues	-	166,250	N/A	166,250	-	-	N/A	-
Cap and Trade Revenue	80,000	-	0.0%	80,000	-	-	N/A	-
Rapid Bus	630,450	86,970	13.8%	233,983	375,000	40,988	7.8%	524,566
Express Lane	-	-	N/A	-	-	24,129	7.8%	308,784
Federal Grant	-	3,219	N/A	3,219	-	-	0.0%	71,966
Prop C 40% Disc. - Svc Exp (TSE)	781,224	195,306	25.0%	781,224	766,132	191,533	25.0%	766,132
Prop C 40% Disc. - Foothill Transit Mitigation	178,742	44,686	25.0%	178,742	172,628	43,157	25.0%	172,628
Prop C 40% Disc. - Base Restructuring	699,785	174,946	25.0%	699,785	686,266	171,566	25.0%	686,266
Prop C 40% - BSIP Bus System Improvement Plan Measure R	3,182,878	-	0.0%	2,417,878	2,495,458	623,865	25.0%	2,495,458
Prop A - Torrance Dial-a-Taxi	-	-	N/A	-	-	-	N/A	-
Prop A Local Return	-	-	N/A	-	-	-	N/A	-
Prop A - Exchange	200,000	-	0.0%	200,000	200,000	-	N/A	-
State Transit Assistance Fund	930,966	-	0.0%	930,966	770,110	-	0.0%	770,110
From Other Cities-Dial A Taxi	-	-	N/A	-	65,000	-	N/A	-
Municipal Operators Service Improvement	1,182,361	295,590	25.0%	1,182,361	1,149,916	287,479	42.4%	677,855
Capital Maintenance Revenues	2,250,000	-	0.0%	2,250,000	2,250,000	-	0.0%	2,250,000
Interest	83,500	26,861	32.2%	100,000	83,500	18,719	15.3%	122,199
Change in Fair Market Value	-	-	N/A	-	-	-	0.0%	(10,805)
Total Non-Operating Revenues	20,646,760	2,041,768	9.9%	19,483,206	19,505,289	3,512,925	18.4%	19,113,682
Total Revenues / Resources	24,278,790	2,838,733	11.7%	22,850,121	23,127,319	4,283,889	19.1%	22,473,963
OPERATING EXPENSES								
Salaries and employee benefits	16,782,383	3,433,609	20.5%	14,009,125	15,303,816	3,407,101	25.5%	13,354,007
Services and supplies	3,882,418	469,493	12.1%	3,357,510	4,370,613	707,945	21.0%	3,370,940
Other professional services	2,894,435	230,355	8.0%	1,750,000	2,893,735	348,364	20.8%	1,674,907
Depreciation and amortization	3,789,089	657,806	17.4%	3,056,199	3,789,089	660,192	25.0%	2,640,114
Insurance and Claims	605,740	141,901	23.4%	450,000	611,252	76,997	12.0%	644,197
Interdepartmental charges	3,650,876	807,102	22.1%	3,250,000	3,477,667	806,161	25.5%	3,163,076
Other	127,000	26,789	21.1%	85,000	127,000	34,519	40.6%	84,945
Total Expenses	31,731,941	5,767,055	18.2%	25,957,834	30,573,172	6,041,279	24.2%	24,932,186
Income (Loss) before transfers	(7,453,151)	(2,928,322)	39.3%	(3,107,713)	(7,445,853)	(1,757,390)	71.5%	(2,458,223)
OPERATING TRANSFERS IN - Prop A	2,674,323	669,267	25.0%	2,674,323	2,571,612	646,414	29.5%	2,193,000
OPERATING TRANSFERS IN - Prop C	914,000	-	0.0%	914,000	914,000	230,328	N/A	-
OPERATING TRANSFERS OUT	(62,127)	(29,500)	47.5%	(62,127)	(54,400)	(27,568)	50.2%	(54,893)
Income (Loss) after Operating Transfers	(3,926,955)	(2,288,555)	58.3%	418,483	(4,014,641)	(908,216)	283.7%	(320,116)
ADD: DEPRECIATION	3,789,089	657,806	17.4%	3,056,199	3,789,089	660,192	25.0%	2,640,114
From Fund Balance	137,866	34,604	25.1%	-	225,552	56,614	N/A	-
NET INCOME (LOSS) BEFORE CAPITAL ACQUISITIONS	\$ -	\$ (1,596,145)	N/A	\$ 3,474,682	\$ -	\$ (191,410)	-8.3%	\$ 2,319,998
ADD: Contributed Capital Received for Capital Acquisitions	-	92,715	N/A	-	-	330,438	N/A	2,510,151
LESS: Capital Acquisitions	-	(192,589)	N/A	-	-	(550,997)	N/A	(2,944,108)
ADD: MTA Grants - Pending	-	83,170	N/A	-	-	177,835	N/A	-
ADD: Prop 1B-Security	-	12,764	N/A	-	-	-	N/A	66,446
ADD: Prop A Discretionary from reserves	-	-	N/A	-	-	-	N/A	144,342
ADD: Municipal Operators Service Program	-	-	N/A	-	-	9,444	N/A	54,696
ADD: Municipal Operators Service Program from reserves	-	3,940	N/A	-	-	16,104	N/A	60,332
ADD: Local Match State Transit Assist. From reserves	-	-	N/A	-	-	17,176	N/A	108,141
NET INCOME (LOSS) AFTER CAPITAL ACQUISITIONS	\$ -	\$ (1,596,145)	N/A	\$ 3,474,682	\$ -	\$ (191,410)	N/A	\$ 2,319,998
PARTS AND FUEL INVENTORY PURCHASES								
Parts Inventory Purchases	605,724	109,169	18.0%	800,000	405,724	141,781	15.6%	911,570
Fuel Inventory Purchases	2,500,000	104,466	4.2%	1,100,000	3,700,000	255,115	29.3%	871,055
Lubricants Inventory Purchases	61,440	9,541	15.5%	60,000	61,440	10,807	18.8%	57,546
Total Parts & Fuel Inventory Purchases	3,167,164	223,176	7.0%	1,960,000	4,167,164	407,703	22.2%	1,840,171

TRANSIT FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTH ENDED SEPTEMBER 30, 2015

Cash flows from operating activities

Operating loss	\$ (4,970,090)
Adjustments to reconcile operating loss to net cash used by operating activities	
Depreciation and amortization	657,806
Decrease (Increase) in receivables-employee advances	(3,410)
Decrease (Increase) in misc receivables	65,365
Decrease (Increase) in inventory	112,132
Decrease (Increase) in due from governments	2,710,358
Decrease (Increase) in prepayments	23,176
Increase (Decrease) in accounts payable	(577,573)
Increase (Decrease) in accrued liabilities	(422,638)
Increase (Decrease) in deferred liability	29,530
	<hr/>
Net cash used by operating activities	\$ (2,375,344)

Cash flows from capital and related financing activities

Capital expenditures	(192,589)
Contributed capital received - Grants	92,715
Contributed capital received - Prop 1B Security	12,764
	<hr/>
Net cash used by capital and related financing	(87,110)

Cash flows from noncapital financing activities

Operating transfers in (out)	639,767
Operating grants received	2,041,768
	<hr/>
Net cash provided by noncapital financing activities	2,681,535

Net change in cash 219,081

Cash, restricted cash and cash equivalents, July 1, 2015

15,726,956

Cash, restricted cash and cash equivalents, September 30, 2015

\$ 15,946,037

WATER FUND**BALANCE SHEET**
September 30, 2015

	September 30, 2015
ASSETS	
Pooled Cash and Investments - Operating	\$ 682,785
Pooled Cash and Investments - Capital Projects	20,325,630
<i>Total Pooled Cash and Investments</i>	<u>21,008,415</u>
Accounts Receivable	3,704,719
Accrued Interest Receivable	63,190
Inventories	661,331
Total Current Assets	25,437,655
Utility plant in service, net	70,902,078
Advances to other funds	1,206,566
Deferred Outflows	461,841
Total Noncurrent Assets	72,570,485
Total Assets	\$ 98,008,140
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 3,232,641
Accrued Liabilities	723,270
Retainage Payable	2,708
Deposits Payable	44,570
Due to Other Funds General Fund	124,997
Total Current Liabilities	4,128,186
Advances from Other Funds	6,364,201
Easement Payable	1,452,900
Net Pension Liability-Misc	4,438,971
Deferred Inflows	1,399,039
Total Noncurrent Liabilities	13,655,111
Total Liabilities	17,783,297
Fund Equity	
Retained Earnings - Unreserved	80,224,843
Total Fund Equity	80,224,843
Total Liabilities and Fund Equity	\$ 98,008,140

WATER FUND OPERATIONS

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/16	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Water Sales	\$ 37,325,000	\$ 5,900,227	15.8%	\$ 29,447,294	\$ 37,105,000	\$ 7,175,845	20.7%	\$ 34,643,875
Other	1,374,000	259,037	18.9%	1,018,153	1,378,000	413,549	30.5%	1,357,537
Total Operating Revenues	38,699,000	6,159,264	15.9%	30,465,447	38,483,000	7,589,394	21.1%	36,001,412
OPERATING EXPENSES:								
Salaries and employee benefits	6,150,655	1,383,850	22.5%	5,221,656	5,718,937	1,322,102	26.6%	4,973,006
Services and supplies	2,567,472	477,333	18.6%	2,135,333	2,585,972	563,848	26.1%	2,156,902
Other professional services	1,222,418	153,586	12.6%	899,918	1,148,162	261,591	23.3%	1,124,897
Depreciation and amortization	1,450,000	363,950	25.1%	1,938,888	1,300,000	327,600	16.7%	1,958,473
Insurance and claims	92,109	23,400	25.4%	88,105	92,109	13,345	21.2%	62,932
Interdepartmental charges	1,382,503	329,405	23.8%	1,245,250	1,296,581	311,234	26.5%	1,174,907
Cost of water	23,930,000	4,643,394	19.4%	18,832,127	25,074,000	6,201,624	27.7%	22,395,443
Others	122,275	5,174	4.2%	74,954	72,275	4,207	5.7%	74,212
Total Operating Expenses	36,917,432	7,380,092	20.0%	30,436,231	37,288,036	9,005,551	26.5%	33,920,772
OPERATING INCOME (LOSS)	1,781,568	(1,220,828)	-68.5%	29,216	1,194,964	(1,416,157)	-68.1%	2,080,640
NON-OPERATING REVENUES								
Interest income	200,000	45,692	22.8%	196,259	160,000	38,626	20.7%	186,913
Total Non-Operating Revenues	200,000	45,692	22.8%	196,259	160,000	38,626	20.7%	186,913
NON-OPERATING EXPENSES								
Interest expense	354,893	-	0.0%	170,893	407,340	-	0.0%	211,857
Total Non-Operating Expenses	354,893	-	0.0%	170,893	407,340	-	0.0%	211,857
Income (Loss) before transfers	1,626,675	(1,175,136)	-72.2%	54,582	947,624	(1,377,531)	-67.0%	2,055,696
TRANSFERS OUT FROM FUND BALANCE	(842,150)	(835,001)	99.2%	(842,150)	(5,252,558)	(5,245,409)	59.1%	(8,875,457)
NET INCOME (LOSS)	\$ 784,525	\$ (2,010,137)	-256.2%	\$ -	\$ -	\$ (5,538,097)	N/A	\$ -

WATER FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015

Cash flows from operating activities

Operating income (loss)	\$ (1,220,828)	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Depreciation and amortization	363,950	
(Increase) Decrease in accounts receivable	1,805,928	
(Increase) Decrease in prepaid	104	
(Increase) Decrease in inventory	29,656	
Increase (Decrease) in accounts payable	236,564	
Increase (Decrease) in accrued liabilities	(341,731)	
Increase (Decrease) in retention	2,708	
Net cash provided by operating activities	\$ 876,351	

Cash flows from capital and related financing activities

Capital expenditures	(212,573)	
Capitalized equipment	(12,000)	
Transfer from operations to capital	826,667	
Net cash provided by capital and related financing	602,094	

Cash flows from noncapital financing activities

Operating transfers out	(835,001)	
Net cash used by noncapital financing activities	(835,001)	

Cash flows from investing activities

Interest on investments	45,692	
Net cash provided by investing activities	45,692	

Net change in cash 689,136

Cash, and cash equivalents, July 1, 2015 20,319,279

Cash and cash equivalents, September 30, 2015 \$ 21,008,415

EMERGENCY MEDICAL SERVICES FUND

**BALANCE SHEET
SEPTEMBER 30, 2015**

September 30, 2015

ASSETS

Current Assets

Pooled Cash and Investments

\$ -

Total Current Assets

-

Property, Plant and Equipment, net

18,677

Deferred Outflows

2,347,368

Total Assets

\$ 2,366,045

LIABILITIES AND FUND EQUITY

Current Liabilities

Accounts Payable

\$ 5,338

Accrued Payroll

153,064

Total Current Liabilities

158,402

Net Pension Liability

27,921,313

Deferred Inflows

4,728,363

Total Liabilities

32,808,078

Fund Equity (Deficit)

Retained Earnings (Deficit)

(30,442,033)

Total Fund Equity (Deficit)

(30,442,033)

Total Liabilities and Fund Equity (Deficit)

\$ 2,366,045

EMERGENCY MEDICAL SERVICES FUND

**STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED**

	Annual Budget (A)	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/16	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Actual to Actual to % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
PM ALS Resp and Transport Fees	\$ 430,158	\$ 124,195	28.9%	\$ 426,331	\$ 850,000	\$ 84,892	23.3%	\$ 364,380
PM ALS Assess/Transport w/o Paramedic	254,842	64,425	25.3%	205,987	850,000	83,996	36.7%	228,784
Medical Resupply Fee	163,000	14,674	9.0%	172,300	160,000	28,842	17.0%	169,395
Paramedic Medical Facility Fee	145,000	31,522	21.7%	130,506	100,000	40,894	29.6%	138,114
Total Operating Revenues	993,000	234,816	23.6%	935,124	1,960,000	238,624	26.5%	900,673
OPERATING EXPENSES:								
Salaries and employee benefits	11,509,277	2,966,255	25.8%	11,462,675	10,978,677	2,734,793	25.6%	10,665,357
Services and supplies	344,582	63,174	18.3%	338,582	344,582	88,495	26.3%	336,907
Other professional services	147,559	15,125	10.3%	89,071	17,031	877	4.1%	21,434
Depreciation and amortization	10,980	1,035	9.4%	7,910	12,235	2,190	27.3%	8,012
Capital Outlay	-	-	NA	-	299	299	1.9%	15,588
Others	18,000	988	5.5%	16,000	18,000	3,894	30.1%	12,920
Total Operating Expenses	12,030,398	3,046,577	25.3%	11,914,238	11,370,824	2,830,548	25.6%	11,060,218
OPERATING INCOME (LOSS)	(11,037,398)	(2,811,761)	25.5%	(10,979,114)	(9,410,824)	(2,591,924)	25.5%	(10,159,545)
Income (Loss) before transfers	(11,037,398)	(2,811,761)	25.5%	(10,979,114)	(9,410,824)	(2,591,924)	25.5%	(10,159,545)
OPERATING TRANSFERS IN	10,972,927	2,827,567	25.8%	10,972,927	10,248,290	2,629,412	25.6%	10,264,290
OPERATING TRANSFERS OUT	(4,997)	(1,248)	NA	(4,997)	(850,000)	(83,996)	N/A	-
NET INCOME (LOSS)	\$ (69,468)	\$ 14,558	121.0%	\$ (11,184)	\$ (12,534)	\$ (46,508)	-144.4%	\$ 104,745

SANITATION ENTERPRISE FUND**BALANCE SHEET
September 30, 2015****September 30, 2015****ASSETS****Current Assets**

Pooled Cash and Investments-Operating	\$	(569,195)
Pooled Cash and Investments-Capital Projects		640,817
<i>Total Pooled Cash and Investments</i>		<u>71,622</u>

Accounts Receivable		1,044,708
Accrued Interest Receivable		9,079

Total Current Assets		1,125,409
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Deferred Outflows Contributions		363,175
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Total Assets	\$	1,488,584
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LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts Payable	\$	23,122
Accrued Salaries and Benefits		377,652
Interest Payable		10,401
Retainage Payable		1,210

Total Current Liabilities		412,385
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Long Term Liabilities

Net Pension Liability-Misc		3,366,524
Deferred Inflows Actuarial		1,254,775

Total Long Term Liabilities		4,621,299
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Fund Equity (Deficit)

Retained Earnings (Deficit)		(3,545,100)
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Total Fund Equity (Deficit)		(3,545,100)
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Total Liabilities and Fund Equity (Deficit)	\$	1,488,584
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Schedule J-1

SANITATION ENTERPRISE FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/16	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Refuse fee revenue	\$ 9,057,168	\$ 1,358,874	15.0%	\$ 9,053,744	\$ 8,473,668	\$ 1,359,433	15.5%	\$ 8,771,511
Recycling fee revenue	1,878,213	293,511	15.6%	1,822,338	1,799,213	299,080	16.6%	1,805,786
AB 939 fee revenue	801,711	26,237	3.3%	814,388	746,711	35,914	4.5%	806,991
Total Operating Revenues	11,737,092	1,678,622	14.3%	11,690,470	11,019,592	1,694,427	14.9%	11,384,288
OPERATING EXPENSES:								
Salaries and employee benefits	4,618,214	996,108	21.6%	3,998,359	4,407,257	1,038,906	25.7%	4,038,746
Services and supplies	3,765,304	1,018,210	27.0%	4,018,321	3,325,104	945,157	24.7%	3,826,972
Other professional services	2,386,799	364,233	15.3%	2,076,253	2,349,668	378,785	18.1%	2,097,225
Insurance and claims	157,374	26,472	16.8%	82,691	157,374	18,795	25.0%	75,174
Interdepartmental charges	821,774	184,272	22.4%	821,774	787,286	187,593	25.5%	735,818
Others	55,715	25,255	45.3%	49,411	30,515	19,734	40.3%	48,922
Total Operating Expenses	11,805,180	2,614,550	22.1%	11,046,809	11,057,204	2,588,970	23.9%	10,822,857
OPERATING INCOME (LOSS)	(68,088)	(935,928)	1374.6%	643,661	(37,612)	(894,543)	-159.3%	561,431
NON-OPERATING REV (EXP)								
Interest income	30,000	6,586	22.0%	28,276	-	4,958	17.7%	27,996
Interest expense	(30,000)	(7,157)	23.9%	(29,980)	(40,000)	(6,498)	20.5%	(31,708)
Total Non-Operating Revenues (Expense)	-	(571)	N/A	(1,704)	(40,000)	(1,540)	41.5%	(3,712)
Income (Loss) before transfers	(68,088)	(936,499)	1375.4%	641,957	(77,612)	(896,083)	-160.7%	557,719
TRANSFERS IN	175,468	43,869	25.0%	175,468	167,293	41,826	25.0%	167,293
TRANSFERS OUT	(123,147)	(34,210)	27.8%	(123,147)	(134,347)	(45,522)	34.1%	(133,686)
FROM FUND BALANCE	-	-	N/A	-	44,666	-	N/A	-
NET INCOME (LOSS)	\$ (15,767)	\$ (926,840)	5878.35%	\$ 694,278	\$ -	\$ (899,779)	-152.16%	\$ 591,326

CULTURAL ARTS CENTER ENTERPRISE FUND**BALANCE SHEET
SEPTEMBER 30, 2015**

	<u>September 30, 2015</u>	
ASSETS		
Pooled Cash and Investments- Operating	\$	(375,065)
Pooled Cash and Investments- Capital Projects		16,069
Total Pooled Cash and Investments		<u>(358,996)</u>
Accounts Receivable		39,787
Deferred Outflows		144,587
Total Current Assets		<u>(174,622)</u>
Machinery and Equipment, net		423,525
Total Assets	\$	<u>248,903</u>
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$	389
Interest Payable		1,202
Accrued salaries and benefits		93,035
Deposits Payable		170,990
Total Current Liabilities		<u>265,616</u>
Long Term Liabilities		
Net Pension		1,362,558
Deferred Inflows		543,626
Total Long Term Liabilities		<u>1,906,184</u>
Fund Equity (Deficit)		
Reserved Retained Earnings		50,000
Unreserved Retained Earnings (Deficit)		(1,972,897)
Total Fund Equity (Deficit)		<u>(1,922,897)</u>
Total Liabilities and Fund Equity (Deficit)	\$	<u>248,903</u>

Schedule K-1

CULTURAL ARTS CENTER ENTERPRISE FUND
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 06/30/16	FY 2015 Annual Budget	FY 2015	FY 2015	FY 2015
						Year-To-Date Actual Without Enc.	Actual to Actual %	Prior Year Total
OPERATING REVENUES								
Charges for rental	\$ 644,736	\$ 138,459	21.5%	535,996	\$ 719,736	\$ 157,111	25.8%	\$ 608,201
Charges for services	399,400	69,201	17.3%	316,030	404,400	73,020	21.9%	333,471
Total Operating Revenues	1,044,136	207,660	19.9%	852,026	1,124,136	230,131	24.4%	941,672
OPERATING EXPENSES:								
Salaries and employee benefits	1,634,155	370,088	22.6%	1,496,629	1,531,240	358,863	24.7%	1,451,235
Materials and supplies	140,258	15,398	11.0%	111,922	148,358	13,898	13.8%	101,019
Other professional services	362,476	131,965	36.4%	348,408	361,825	136,988	37.9%	361,670
Depreciation and amortization	29,000	6,019	20.8%	23,631	29,000	6,250	25.5%	24,538
Interdepartmental charges	122,139	30,537	25.0%	122,130	117,139	29,289	25.0%	117,139
Other	7,400	44	0.6%	3,617	12,400	87	1.2%	7,151
Total Operating Expenses	2,295,428	554,051	24.1%	2,106,337	2,199,962	545,375	26.4%	2,062,752
OPERATING INCOME (LOSS)	(1,251,292)	(346,391)	27.7%	(1,254,311)	(1,075,826)	(315,244)	28.1%	(1,121,080)
NON-OPERATING REVENUES								
Other - Grants	73,200	5,124	7.0%	46,880	73,200	6,127	10.9%	56,056
TCA Foundation - Grants	36,240	5,780	15.9%	36,240	36,240	4,100	10.3%	40,000
Donations	-	-	N/A	-	-	-	0.0%	10,500
Total Non-Operating Revenues	109,440	10,904	10.0%	83,120	109,440	10,227	9.6%	106,556
NON-OPERATING EXPENSES								
Interest Expense	5,000	966	19.3%	4,100	1,900	182	4.8%	3,811
Total Non-Operating Expenses	5,000	966	19.3%	4,100	1,900	182	4.8%	3,811
Income (Loss) before transfers	(1,146,852)	(336,453)	29.3%	(1,175,291)	(968,286)	(305,199)	30.0%	(1,018,335)
TRANSFERS IN	1,205,521	357,565	29.7%	1,205,521	805,521	244,109	30.3%	805,521
TRANSFERS OUT	(61,814)	(42,956)	69.5%	(61,814)	(62,464)	(23,660)	79.6%	(29,738)
FROM FUND BALANCE FOR CAPITAL EXP.	50,000	37,220	74.4%	37,220	50,000	17,273	100.0%	17,273
OVER (UNDER) SUBSIDY	\$ 46,855	\$ 15,376	32.8%	\$ 5,636	\$ (175,229)	\$ (67,477)	30.0%	\$ (225,279)

CULTURAL ARTS CENTER ENTERPRISE FUND**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015**

Cash flows from operating activities		
Operating loss	\$	(346,391)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation and amortization		6,019
Decrease (Increase) in accounts receivable		19,087
Increase (Decrease) in accounts payable		(56,178)
Increase (Decrease) in deposits payable		33,462
Increase (Decrease) in accrued liabilities		(16,098)
Net cash used by operating activities	\$	(360,099)
Cash flows from capital and related financing activities		
Transfer-in from operations to capital projects and capital expenditures, net		37,219
Net cash provided by capital and related financing activities		37,219
Cash flows from noncapital financing activities		
Operating transfers in		357,565
Operating transfers out		(42,956)
Grants and donations received		10,904
Net cash provided by noncapital financing activities		325,513
Cash flows from investing activities		
Interest expense		(966)
Net cash used by investing activities		(966)
Net change in cash		1,667
Cash and cash equivalents, July 1, 2015		(360,663)
Cash and cash equivalents, September 30, 2015	\$	(358,996)

SEWER ENTERPRISE FUND**BALANCE SHEET
September 30, 2015**

	<u>September 30, 2015</u>
ASSETS	
Pooled Cash and Investments-Operating	\$ 2,247,736
Pooled Cash and Investments-Capital Projects	1,950,735
<i>Total Pooled Cash and Investments</i>	<u>4,198,471</u>
Accounts Receivable	269,666
Accrued Interest Receivable	16,414
Total Current Assets	<u>4,484,551</u>
Property, Plant and Equipment, net	41,863,703
Advances to other funds	419,028
Deferred Outflows Contributions	201,620
Total Noncurrent Assets	<u>42,484,351</u>
Total Assets	\$ <u>46,968,902</u>
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 1,837
Accrued Salaries and Benefits	251,048
Retainage Payable	45,790
Total Current Liabilities	<u>298,675</u>
Long Term Liabilities	
Net Pension Liability-Misc	1,948,952
Deferred Inflows Actuarial	650,532
Total Long Term Liabilities	<u>2,599,484</u>
Fund Equity	
Retained Earnings - Reserved	2,034,192
Retained Earnings - Unreserved	42,036,551
Total Fund Equity	<u>44,070,743</u>
Total Liabilities and Fund Equity	\$ <u>46,968,902</u>

SEWER ENTERPRISE FUND OPERATIONS
STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/2016	FY 2015 Annual Budget	FY 2015 Year-to-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Sewer charges	\$ 3,304,500	\$ 457,380	13.8%	\$ 2,183,181	\$ 2,955,000	\$ 572,080	21.0%	\$ 2,728,976
Other	8,000	98	1.2%	1,536	8,000	58	3.7%	1,552
Total Operating Revenues	3,312,500	457,478	13.8%	2,184,717	2,963,000	572,138	21.0%	2,730,528
OPERATING EXPENSES								
Salaries and employee benefits	2,099,909	472,097	22.5%	1,759,018	1,982,441	452,584	26.8%	1,691,363
Services and supplies	407,458	90,653	22.2%	407,044	347,770	101,385	23.2%	437,682
Other professional services	1,081,104	89,708	8.3%	738,962	596,112	63,746	12.9%	492,641
Depreciation	1,056,480	265,176	25.1%	1,056,480	1,006,480	253,633	24.2%	1,049,089
Insurance and claims	58,826	1,253	2.1%	58,826	342,604	112,453	22.2%	505,863
Interdepartmental charges	449,316	106,175	23.6%	395,603	423,473	100,473	26.8%	375,483
Other	21,932	520	2.4%	17,359	21,932	8,498	50.4%	16,853
Total Operating Expenses	5,175,025	1,025,582	19.8%	4,433,292	4,720,812	1,092,772	23.9%	4,568,974
OPERATING INCOME (Loss)	(1,862,525)	(568,104)	30.5%	(2,248,575)	(1,757,812)	(520,634)	28.3%	(1,838,446)
NON-OPERATING REVENUES								
Interest income - Operations	105,000	11,341	10.8%	32,726	155,000	15,852	36.3%	43,634
Total Non-Operating Revenues	105,000	11,341	10.8%	32,726	155,000	15,852	36.3%	43,634
Income (loss) before transfers	(1,757,525)	(556,763)	31.7%	(2,215,849)	(1,602,812)	(504,782)	28.1%	(1,794,812)
TRANSFERS OUT	(276,667)	(276,667)	100.0%	(276,667)	(211,200)	(211,200)	19.5%	(1,081,784)
FROM FUND BALANCE	2,034,192	510,582	25.1%	2,492,516	1,814,012	457,131	15.9%	2,876,596
NET INCOME (LOSS)	\$ -	\$ (322,848)	N/A	\$ -	\$ -	\$ (258,851)	N/A	\$ -

SEWER ENTERPRISE FUND OPERATIONS
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015

Cash flows from operating activities

Operating income (loss)	\$	(568,104)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities			
Depreciation and amortization		265,176	
(Increase) Decrease in accounts receivable		163,952	
Increase (Decrease) in accounts payable		(438,594)	
Increase (Decrease) in accrued liabilities		(16,296)	
Increase (Decrease) in retainage payable		22,684	
Net cash used by operating activities		<u> </u>	\$ (571,182)

Cash flows from capital and related financing activities

Capital expenditures		(523,918)	
Capital transfer from operations		276,667	
Net cash used by capital and related financing		<u> </u>	(247,251)

Cash flows from non-capital financing activities

Operating transfers out		(276,667)	
Net cash used by non-capital financing activities		<u> </u>	(276,667)

Cash flows from investing activities

Interest on investment		11,341	
Net cash provided by investing activities		<u> </u>	11,341

Net change in cash

(1,083,759)

Cash and cash equivalents, July 1, 2015

5,282,230

Cash and cash equivalents, September 30, 2015\$ 4,198,471

PARKS AND RECREATION ENTERPRISE FUND**BALANCE SHEET
September 30, 2015**

ASSETS	<u>September 30, 2015</u>
Current Assets	
Pooled Cash and Investments	\$ 583,214
Accounts Receivable	490
Interest Receivable	2,104
Total Current Assets	585,808
Fixed Assets - Net	14,208
Deferred Outflows	234,260
Total Assets	\$ 834,276
LIABILITIES AND FUND EQUITY	
Current Liabilities	
Accounts Payable	\$ 12,611
Accrued Liabilities	69,970
Total Current Liabilities	82,581
Long Term Liabilities	
Net Pension Liability	2,164,062
Deferred Inflows	863,407
Total Long Term Liabilities	3,027,469
Fund Equity (Deficit)	
Retained Earnings (Deficit)	(2,275,774)
Total Fund Equity (Deficit)	(2,275,774)
Total Liabilities and Fund Equity (Deficit)	\$ 834,276

PARKS AND RECREATION ENTERPRISE FUND-COMBINED

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY2016 Annual Budget	FY2016 Year-To-Date Actual Without Enc.	FY2016 Budget %	Projected Actual 06/30/2016	FY2015 Annual Budget	FY2015 Year-To-Date Actual Without Enc.	FY2015 Actual to Actual % Without Enc.	FY2015 Prior Year Total
OPERATING REVENUES								
Charges for services	\$ 5,042,932	\$ 1,959,886	38.9%	\$ 4,774,595	\$ 5,042,682	\$ 1,893,174	40.5%	\$ 4,675,659
Other	1,200	1,581	131.8%	10,000	5,250	4,997	25.7%	19,415
Total Operating Revenues	5,044,132	1,961,467	38.9%	4,784,595	5,047,932	1,898,171	40.4%	4,695,074
OPERATING EXPENSES								
Salaries and employee benefits	4,649,304	1,288,669	27.7%	4,509,407	4,434,897	1,200,023	28.7%	4,186,427
Services and supplies	1,087,827	272,495	25.0%	863,783	1,080,358	302,769	33.3%	909,246
Other professional services	1,217,500	172,372	14.2%	691,229	1,206,418	192,923	25.8%	746,976
Interdepartmental charges	788,622	197,154	25.0%	788,622	776,722	194,181	25.0%	776,722
Depreciation	500	125	25.0%	500	500	125	25.0%	500
Other	24,565	673	2.7%	18,194	17,820	420	2.4%	17,861
Total Operating Expenses	7,768,318	1,931,488	24.9%	6,871,735	7,516,715	1,890,441	28.5%	6,637,732
OPERATING INCOME(LOSS)	(2,724,186)	29,979	-1.1%	(2,087,140)	(2,468,783)	7,730	-0.4%	(1,942,658)
NON-OPERATING REVENUES								
Interest income	1,250	947	75.7%	2,370	-	982	38.7%	2,535
Total Non-Operating Revenues	1,250	947	75.7%	2,370	-	982	38.7%	2,535
Income (Loss) before transfers	(2,722,936)	30,926	-1.1%	(2,084,770)	(2,468,783)	8,712	-0.4%	(1,940,123)
OPERATING TRANSFERS IN	2,622,481	658,243	25.1%	2,622,481	2,622,481	660,865	26.6%	2,487,209
OPERATING TRANSFERS OUT	(157,150)	(20,669)	13.2%	(441,672)	(159,103)	(22,626)	5.9%	(385,228)
OVER (UNDER) SUBSIDY	\$ (257,605)	\$ 668,500	-259.5%	\$ 96,039	\$ (5,405)	\$ 646,951	399.7%	\$ 161,858

PARKS AND RECREATION - RECREATION SERVICES

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY2016 Annual Budget	FY2016 Year-To-Date Actual Without Enc.	FY2016 Budget % Without Enc.	Projected Actual 06/30/2016	FY2015 Annual Budget	FY2015 Year-To-Date Actual Without Enc.	FY2015 Actual to Actual % Without Enc.	FY2015 Prior Year Total
OPERATING REVENUES								
Charges for services	\$ 3,069,929	\$ 1,172,574	38.2%	3,011,588	\$ 3,019,929	\$ 1,174,988	39.2%	\$ 2,996,605
Other	1,200	1,581	131.8%	10,000	1,200	947	6.3%	14,915
Total Operating Revenues	3,071,129	1,174,155	38.2%	3,021,588	3,021,129	1,175,935	39.0%	3,011,520
OPERATING EXPENSES								
Salaries and employee benefits	3,485,604	1,004,145	28.8%	3,350,445	3,325,897	947,524	30.0%	3,160,797
Services and supplies	838,765	147,485	17.6%	562,014	832,722	163,471	27.6%	591,594
Other Professional Services	407,658	51,352	12.6%	232,740	406,877	74,366	24.0%	310,320
Interdepartmental charges	713,822	178,455	25.0%	713,822	702,822	175,707	25.0%	702,822
Depreciation	500	125	25.0%	500	500	125	25.0%	500
Other	13,700	673	4.9%	4,048	13,700	390	10.1%	3,855
Total Operating Expenses	5,460,049	1,382,235	25.3%	4,863,569	5,282,518	1,361,583	28.5%	4,769,888
OPERATING INCOME(LOSS)	(2,388,920)	(208,080)	8.7%	(1,841,981)	(2,261,389)	(185,648)	10.6%	(1,758,368)
NON-OPERATING REVENUES								
Interest income	750	332	44.2%	813	-	779	96.8%	805
Total Non-Operating Revenues	750	332	44.2%	813	-	779	96.8%	805
Income (Loss) before transfers	(2,388,170)	(207,748)	8.7%	(1,841,168)	(2,261,389)	(184,869)	8.2%	(1,757,563)
OPERATING TRANSFERS IN	2,171,646	545,083	25.1%	2,171,646	2,171,646	547,255	25.2%	2,171,646
OPERATING TRANSFERS OUT	(152,650)	(19,539)	12.8%	(437,172)	(154,603)	(21,492)	5.7%	(378,758)
OVER (UNDER) SUBSIDY	\$ (369,174)	\$ 317,796	-86.1%	\$ (106,694)	\$ (244,346)	\$ 340,894	965.0%	\$ 35,325

Schedule M-3

PARKS AND RECREATION - CULTURAL SERVICES

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY2016 Annual Budget	FY2016 Year-To-Date Actual Without Enc.	FY2016 Budget % Without Enc.	Projected Actual 06/30/2016	FY2015 Annual Budget	FY2015 Year-To-Date Actual Without Enc.	FY2015 Actual to Actual % Without Enc.	FY2015 Prior Year Total
OPERATING REVENUES								
Charges for services	\$ 1,973,003	\$ 787,312	39.9%	\$ 1,763,007	\$ 2,022,753	\$ 718,186	42.8%	\$ 1,679,054
Other	-	-	N/A	-	4,050	4,050	90.0%	4,500
Total Operating Revenues	1,973,003	787,312	39.9%	1,763,007	2,026,803	722,236	42.9%	1,683,554
OPERATING EXPENSES								
Salaries and employee benefits	1,163,700	284,524	24.4%	1,158,962	1,109,000	252,499	24.6%	1,025,630
Services and supplies	249,062	125,010	50.2%	301,769	247,636	139,298	43.9%	317,652
Other professional services	809,842	121,020	14.9%	458,489	799,541	118,557	27.2%	436,656
Interdepartmental charges	74,800	18,699	25.0%	74,800	73,900	18,474	25.0%	73,900
Other	10,865	-	0.0%	14,146	4,120	30	0.2%	14,006
Total Operating Expenses	2,308,269	549,253	23.8%	2,008,166	2,234,197	528,858	28.3%	1,867,844
OPERATING INCOME(LOSS)	(335,266)	238,059	-71.0%	(245,159)	(207,394)	193,378	-104.9%	(184,290)
NON-OPERATING REVENUES								
Interest income	500	615	123.0%	1,557	-	203	11.7%	1,730
Total Non-Operating Revenues	500	615	123.0%	1,557	-	203	11.7%	1,730
Income (Loss) before transfers	(334,766)	238,674	-71.3%	(243,602)	(207,394)	193,581	-106.0%	(182,560)
OPERATING TRANSFERS IN	450,835	113,160	25.1%	450,835	450,835	113,610	36.0%	315,563
OPERATING TRANSFERS OUT	(4,500)	(1,130)	25.1%	(4,500)	(4,500)	(1,134)	17.5%	(6,470)
OVER (UNDER) SUBSIDY	\$ 111,569	\$ 350,704	314.3%	\$ 202,733	\$ 238,941	\$ 306,057	241.9%	\$ 126,533

PARKS AND RECREATION ENTERPRISE FUND

**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015**

Cash flows from operating activities

Operating income (loss)	\$ 29,979	
Adjustments to reconcile operating income (loss) to net cash used by operating activities		
Depreciation	125	
Decrease (increase) in accounts receivable	21,117	
Decrease (increase) in prepayments	643	
Increase (decrease) in accounts payable	(80,585)	
Increase (decrease) in accrued liabilities	(26,586)	
Increase (decrease) in deferred liabilities	(685,722)	
Net cash used by operating activities	<u>\$ (741,029)</u>	

Cash flows from non-capital financing activities

Operating transfers in	658,243	
Operating transfers out	(20,669)	
Net cash provided by noncapital financing activities	<u>637,574</u>	

Cash flows from investing activities

Interest on investments	947	
Net cash provided by investing activities	<u>947</u>	

Net change in cash (102,508)

Cash, and cash equivalents, July 1, 2015 685,722

Cash, and cash equivalents, September 30, 2015 \$ 583,214

CAPITAL IMPROVEMENTS FUND
BALANCE SHEET
SEPTEMBER 30, 2015

ASSETS

Pooled cash and investments	\$ 18,945,222
Total Assets	\$ 18,945,222

LIABILITIES AND FUND EQUITY**Current Liabilities**

Accounts payable	\$ 797
Accrued liabilities	1,843
Deposits payable	158,056
Retainage payable	89,695
Total Liabilities	250,391

Fund Equity

Retained earnings - reserved	18,694,831
Total Fund Equity	18,694,831

Total Liabilities and Fund Equity	\$ 18,945,222
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CAPITAL IMPROVEMENTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015

	Actual
Revenues:	
Other	\$ 22,962
Total revenues	22,962
Expenditures:	
Current:	
Salaries & Benefits	16,076
Materials, supplies and services	26,494
Professional and Technical	607,508
Capital outlay	2,138
Total expenditures	652,216
Excess (deficiency) of revenues over expenditures	(629,254)
Operating transfers in	4,675,680
Operating transfers out	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 4,046,426
Fund balance, July 1, 2015	14,648,405
Fund balance, September 30, 2015	\$ 18,694,831

PROP A LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
BALANCE SHEET
SEPTEMBER 30, 2015

ASSETS

Pooled Cash and Investments	\$ 1,467,047
Total Assets	\$ 1,467,047

LIABILITIES AND FUND EQUITY

Accounts Payable	\$ -
Total Liabilities	-

Fund Equity

Retained Earnings - Unreserved	1,467,047
Total Fund Equity	1,467,047

Total Liabilities and Fund Equity	\$ 1,467,047
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PROP A LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Actual
Revenues:	
Use of money and property	\$ 2,073
Charges for Services	669,267
Total revenues	671,340
Operating transfers out	(669,267)
Excess of revenues over other financing uses	\$ 2,073
Fund balance, July 1, 2015	1,464,974
Fund balance, September 30, 2015	\$ 1,467,047

PROP C LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
BALANCE SHEET
SEPTEMBER 30, 2015

ASSETS

Pooled Cash and Investments	\$	3,293,936
Total Assets	\$	3,293,936

LIABILITIES AND FUND EQUITY

Current Liabilities

Retention Payable	\$	99,322
Accrued Payroll		13,376
Total Liabilities		112,698

Fund Equity

Retained Earnings - Unreserved		3,181,238
Total Fund Equity		3,181,238

Total Liabilities and Fund Equity	\$	3,293,936
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PROP C LOCAL RETURN/GRANTS AND DISCRETIONARY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Actual
Revenues:	
Charges for Services	\$ 550,102
Total revenues	550,102
Expenditures:	
Charges from Other Departments	217,989
Professional /Contract Services	774,243
Total expenditures	992,232
Excess (deficiency) of revenues over expenditures	(442,130)
Operating transfers out	(214,473)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (656,603)
Fund balance, July 1, 2015	3,837,841
Fund balance, September 30, 2015	\$ 3,181,238

Schedule Q

**MEASURE R LOCAL RETURN AND HIGHWAY PROGRAM/GRANTS AND DISCRETIONARY FUNDS
BALANCE SHEET
SEPTEMBER 30, 2015**

	Measure R Local Return	Measure R Highway Program	TOTAL
ASSETS			
Pooled Cash and Investments	\$ 6,901,414	\$ (1,093,096)	\$ 5,808,318
Total Assets	\$ 6,901,414	\$ (1,093,096)	\$ 5,808,318
LIABILITIES AND FUND EQUITY			
Current Liabilities			
Accrued Liabilities	\$ 48,570	\$ 234,070	\$ 282,640
Total Liabilities	48,570	234,070	282,640
Fund Equity (Deficit)			
Retained Earnings (Deficit)	6,852,844	(1,327,166)	5,525,678
Total Fund Equity (Deficit)	6,852,844	(1,327,166)	5,525,678
Total Liabilities and Fund Equity (Deficit)	\$ 6,901,414	\$ (1,093,096)	\$ 5,808,318

Schedule Q-1

**MEASURE R LOCAL RETURN AND HIGHWAY PROGRAM/GRANTS AND DISCRETIONARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED**

	Measure R Local Return	Measure R Highway Program	TOTAL
Revenues:			
Use of money and property	\$ (6,041)	\$ -	\$ (6,041)
Charges for Services	415,397	(1,007,408)	(592,011)
Total revenues	409,356	(1,007,408)	(598,052)
Expenditures:			
Charges from Other Departments	20,289	158,785	179,074
Professional /Contract Services	60,147	149,826	209,973
Capital Outlay	-	11,147	11,147
Total expenditures	80,436	319,758	400,194
Excess (deficiency) of revenues over expenditures	328,920	(1,327,166)	(998,246)
Fund balance (Deficit), July 1, 2015	6,523,924	-	6,523,924
Fund balance (Deficit), September 30, 2015	\$ 6,852,844	\$ (1,327,166)	\$ 5,525,678

Schedule R

**TORRANCE DEBT SERVICE FUNDS - TORRANCE PUBLIC FINANCE AUTHORITY (TPFA) AND
PUBLIC PROPERTY FINANCING CORP. (PPFC)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015**

	<u>TPFA</u>	<u>PPFC</u>	
	2009 COP \$18,880,000 Refunding	2014 COP \$40,445,000 Refunding	Total
Revenues:			
Use of money and property:			
Investment Earnings	\$ -	\$ 579	\$ 579
Rental Income	811,797	-	811,797
Total revenues	811,797	579	812,376
Expenditures:			
Bond and other loan principal	360,000	-	360,000
Bond and other loan interest	451,797	-	451,797
Total expenditures	811,797	-	811,797
Excess (deficiency) of revenues over expenditures	-	579	579
Fund balances, July 1, 2015	\$ 1,258,019	2,479,175	\$ 3,737,194
Fund balance, September 30, 2015	\$ 1,258,019	\$ 2,479,754	\$ 3,737,773

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)**BALANCE SHEET
SEPTEMBER 30, 2015**

	SEPTEMBER 30, 2015	
ASSETS		
Pooled Cash and Investments	\$	363,548
<i>Total Current Assets</i>		363,548
Total Assets	\$	363,548
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accrued Payroll	\$	8,658
Due to Other Government Units		1,213
<i>Total Current Liabilities</i>		9,871
Total Liabilities	\$	9,871
FUND EQUITY		
Administration Fund Balance	\$	339,385
Housing Assistance Fund Balance		14,292
Total Fund Equity		353,677
Total Liabilities and Fund Equity	\$	363,548

Schedule S-1

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA) - COMBINED
STATEMENT OF REVENUE AND EXPENSES - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 6/30/2016	FY 2015 Annual Budget	FY 2015 Year-to-date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
Revenues:								
Use of money and property	\$ 5,000	\$ 871	17.4%	\$ 3,000	\$ 9,500	\$ 886	21.9%	\$ 4,047
Section 8 Fraud Recovery	4,000	872	21.8%	10,000	2,000	1,520	8.8%	17,348
Section 8 Voucher Program - HAP	5,760,000	1,333,259	23.1%	5,440,000	5,760,000	1,414,284	26.1%	5,421,197
Section 8 Voucher Program - Admin fees	600,000	156,162	26.0%	625,000	576,000	167,814	26.0%	646,385
Section 8 Admin Fee Earned - Port In	30,000	6,478	21.6%	30,000	30,000	9,091	27.7%	32,795
Total revenues	6,399,000	1,497,642	23.4%	6,108,000	6,377,500	1,593,595	26.0%	6,121,772
Expenditures:								
Salaries & Benefits	542,200	141,937	26.2%	549,000	542,800	135,084	24.7%	545,822
Materials & Supplies	14,115	300	2.1%	4,000	14,115	393	11.3%	3,465
Housing Assistance Payments (HAP)	5,760,000	1,373,874	23.9%	5,490,000	6,180,000	1,376,744	25.1%	5,490,182
Professional/Technical Services	43,027	8,798	20.4%	15,000	43,027	8,694	20.8%	41,828
Inter-departmental Charges	123,600	31,922	25.8%	125,400	123,600	29,989	24.7%	121,172
Others	5,000	349	7.0%	500	5,000	-	N/A	-
Capital outlay	50,000	-	0.0%	-	50,000	-	N/A	-
Total expenditures	6,537,942	1,557,180	24.0%	6,183,900	6,958,542	1,550,904	25.0%	6,202,469
Operating Income (Loss)	(138,942)	(59,538)	42.9%	(75,900)	\$ (581,042)	\$ 42,691	152.9%	\$ (80,697)
Fund balances - July 1, 2015	413,215	413,215	100.0%	413,215				
Fund balances - September 30, 2015	\$ 274,273	\$ 353,677	129.0%	\$ 337,315				

Schedule S-2

**HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)
STATEMENT OF REVENUE AND EXPENSES - HOUSING ASSISTANCE PAYMENTS (HAP) - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED**

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 6/30/2016	FY 2015 Annual Budget	FY 2015 Year-to-date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
Revenues:								
Use of money and property	\$ -	\$ -	N/A	\$ -	\$ 3,500	\$ -	N/A	\$ -
Section 8 Fraud Recovery - 1/2 HAP	2,000	436	21.8%	5,000	1,000	760	8.8%	8,674
Section 8 Voucher Program - HAP	5,760,000	1,333,259	23.1%	5,440,000	5,760,000	1,414,284	26.1%	5,421,197
Total revenues	5,762,000	1,333,695	23.0%	5,445,000	5,764,500	1,415,044	26.1%	5,429,871
Expenditures:								
Housing Assistance Payments (HAP)	5,760,000	1,373,874	24.0%	5,490,000	6,180,000	1,376,744	25.1%	5,490,182
Total expenditures	5,760,000	1,373,874	24.0%	5,490,000	6,180,000	1,376,744	25.1%	5,490,182
Operating Income (Loss)	2,000	(40,179)	2109.0%	(45,000)	\$ (415,500)	\$ 38,300	163.5%	\$ (60,311)
Fund balances - July 1, 2015	54,471	54,471	100.0%	54,471				
Fund balances - September 30, 2015	\$ 56,471	\$ 14,292	25.0%	\$ 9,471				

HOUSING AUTHORITY OF THE CITY OF TORRANCE (HA)
STATEMENT OF REVENUE AND EXPENSES - ADMINISTRATION - BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual 6/30/2016	FY 2015 Annual Budget	FY 2015 Year-to-date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
Revenues:								
Use of money and property	\$ 5,000	\$ 871	17.4%	\$ 3,000	\$ 6,000	\$ 886	21.9%	\$ 4,047
Section 8 Fraud Recovery - 1/2 Admin	2,000	436	21.8%	5,000	1,000	760	8.8%	8,674
Section 8 Voucher Program - Admin fees	600,000	156,162	26.0%	625,000	576,000	167,814	26.0%	646,385
Section 8 Admin Fee Earned - Port In	30,000	6,478	21.6%	30,000	30,000	9,091	27.7%	32,795
Total revenues	637,000	163,947	25.7%	663,000	613,000	178,551	25.8%	691,901
Expenditures:								
Salaries & Benefits	542,200	141,937	26.2%	549,000	542,800	135,084	24.7%	545,822
Materials & Supplies	14,115	300	2.1%	4,000	14,115	393	11.3%	3,465
Professional/Technical Services	43,027	8,798	20.4%	15,000	43,027	8,694	20.8%	41,828
Inter-departmental Charges	123,600	31,922	25.8%	125,400	123,600	29,989	24.7%	121,172
Others	5,000	349	7.0%	500	5,000	-	N/A	-
Capital outlay	50,000	-	0.0%	-	50,000	-	N/A	-
Total expenditures	777,942	183,306	24.0%	693,900	778,542	174,160	24.5%	712,287
Operating Income (Loss)	(140,942)	(19,359)	13.7%	(30,900)	\$ (165,542)	\$ 4,391	121.5%	\$ (20,386)
Fund balances - July 1, 2015	358,744	358,744	100.0%	358,744				
Fund balances - September 30, 2015	\$ 217,802	\$ 339,385	155.8%	\$ 327,844				

Selected Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits)

For Three Months Ended, September 30, 2015 - 25.1% Expired

	Parks and Recreation Facilities Fund	Seismic Education Fund	Street Lighting Assessment Fund
Revenues:			
Taxes	\$ -	\$ -	\$ 20,953
License Fees and Permits	550	-	-
Fines, forfeitures and penalties	-	-	-
Use of money and property	(372)	303	-
Intergovernmental	-	-	-
Other	-	-	-
Total revenues	178	303	20,953
Expenditures:			
Current:			
Salaries & Benefits	-	-	178,163
Materials & Services	-	-	110,606
Professional Technical	-	-	3,750
City Charges	-	-	-
Other	-	-	285,292
Capital outlay	-	-	-
Total expenditures	-	-	577,811
Excess (deficiency) of revenues over expenditures	178	303	(556,858)
Other financing sources (uses):			
Transfers in	-	-	547,008
Transfers out	-	-	-
Net change in fund balance	178	303	(9,850)
Fund balances, July 1, 2015	1,033,513	42,407	40,845
Fund Balances (deficits), September 30, 2015	\$ 1,033,691	\$ 42,710	\$ 30,995

Schedule T Continued

Drainage Improvement Fund	Parks, Rehabilitation and Open Space Fund	Development Impact Fund	Geologic Hazard Abatement Fund	State Gas Tax Street Improvement Fund
\$ -	\$ -	\$ -	\$ -	\$ -
-	14,900	26,393	-	-
-	-	-	-	-
-	8,682	3,654	-	(14,441)
-	-	-	-	873,360
-	-	-	-	-
-	23,582	30,047	-	858,919
-	-	-	-	45,968
-	-	-	-	-
-	38,922	20,050	-	300,372
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	38,922	20,050	-	346,340
-	(15,340)	9,997	-	512,579
-	-	-	-	-
-	-	-	-	(261,040)
-	(15,340)	9,997	-	251,539
19,444	1,779,595	269,392	14,317	15,566,488
\$ 19,444	\$ 1,764,255	\$ 279,389	\$ 14,317	\$ 15,818,027

Selected Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits)For Three Months Ended, September 30, 2015 - 25.1% Expired
(continued)

	Meadow Park Parking Lot District Fund	Police Inmate Welfare Fund	Grants and Donations Fund
Revenues:			
Taxes	\$ -	\$ -	\$ -
License Fees and Permits	-	-	-
Fines, forfeitures and penalties	-	-	-
Use of money and property	12,030	(67)	1,645
Intergovernmental	-	-	(298,169)
Other	-	2,182	(27,740)
Total revenues	<u>12,030</u>	<u>2,115</u>	<u>(324,264)</u>
Expenditures:			
Current:			
Salaries & Benefits	-	-	173,754
Materials & Services	-	-	27,318
Professional Technical	-	-	294,590
City Charges	-	-	-
Other	-	-	1,996
Capital outlay	-	-	108,379
Total expenditures	<u>-</u>	<u>-</u>	<u>606,037</u>
Excess (deficiency) of revenues over expenditures	12,030	2,115	(930,301)
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Net change in fund balance	<u>12,030</u>	<u>2,115</u>	<u>(930,301)</u>
Fund balances, July 1, 2015	80,929	51,329	1,089,788
Fund Balances (deficits), September 30, 2015	<u>\$ 92,959</u>	<u>\$ 53,444</u>	<u>\$ 159,487</u>

Schedule T Continued

Federal Housing and Community Development Fund	Asset Forfeiture Fund	El Camino Training Fund	Proposition 1B Fund	DNA Sampling Fund	Total Nonmajor Special Revenue Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,953
-	-	-	-	-	41,843
-	14,981	-	-	-	14,981
-	6,288	-	-	-	17,722
-	-	-	-	-	575,191
-	-	-	-	1,680	(23,878)
-	21,269	-	-	1,680	646,812
-	-	-	4,224	-	402,109
-	17,955	-	-	-	155,879
-	177	16,489	-	-	674,350
-	-	-	-	-	-
-	1,205	-	-	-	288,493
-	23,489	-	-	-	131,868
-	42,826	16,489	4,224	-	1,652,699
-	(21,557)	(16,489)	(4,224)	1,680	(1,005,887)
-	-	-	-	-	547,008
-	-	-	-	-	(261,040)
-	(21,557)	(16,489)	(4,224)	1,680	(719,919)
777,556	3,461,151	63,075	44,976	19,898	24,354,703
\$ 777,556	\$ 3,439,594	\$ 46,586	\$ 40,752	\$ 21,578	\$ 23,634,784

CABLE & COMMUNITY RELATIONS/PUBLIC ACCESS/PEG**BALANCE SHEET
SEPTEMBER 30, 2015**

	Cable & Community Relations September 30, 2015	Public Access September 30, 2015	Public Education Government September 30, 2015	Total
ASSETS				
Current assets:				
Pooled cash and investments – operating	\$ 2,552,481	\$ 6,074	\$ 359,276	\$ 2,917,831
Pooled cash and investments – capital projects	242,551	-	1,353,032	1,595,583
Total pooled cash and investments	2,795,032	6,074	1,712,308	4,513,414
Accrued interest receivable	15,993	-	-	15,993
Total Assets	\$ 2,811,025	\$ 6,074	\$ 1,712,308	\$ 4,529,407
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Accounts payable	\$ 672	\$ -	\$ -	\$ 672
Accrued salaries and benefits	17,987	6,074	-	24,061
Total Liabilities	18,659	6,074	-	24,733
Fund Balance				
Unreserved	2,792,366	-	1,712,308	4,504,674
Total Fund Balance	2,792,366	-	1,712,308	4,504,674
Total Liabilities and Fund Equity	\$ 2,811,025	\$ 6,074	\$ 1,712,308	\$ 4,529,407

Schedule U-1

CABLE & COMMUNITY RELATIONS
STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY 2016 Annual Budget	FY 2016 Year-To-Date Actual Without Enc.	FY 2016 Budget % Without Enc.	Projected Actual at 6/30/2016	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Franchise fees	\$ 1,860,000	\$ -	0.0%	\$ 1,850,000	\$ 1,750,000	\$ -	0.0%	\$ 1,767,983
Miscellaneous	4,000	45	1.1%	2,000	4,000	195	13.9%	1,403
Total Operating Revenues	1,864,000	45	0.0%	1,852,000	1,754,000	195	0.0%	1,769,386
OPERATING EXPENSES:								
Salaries and employee benefits	1,110,223	283,526	25.5%	1,110,223	909,822	219,952	23.8%	923,463
Materials and supplies	47,263	4,447	9.4%	32,854	47,363	3,551	11.1%	31,921
Other professional services	215,953	69,413	32.1%	210,000	215,953	57,286	29.1%	197,052
Interdepartmental charges	82,540	20,640	25.0%	82,540	80,940	20,235	25.0%	80,940
Capital acquisitions	-	-	N/A	-	3,115	2,320	100.0%	2,319
Litigation and claims	8,594	1,092	12.7%	6,552	8,594	1,092	25.0%	4,365
Other	8,500	605	7.1%	2,824	8,500	1,836	65.0%	2,824
Total Operating Expenses	1,473,073	379,723	25.8%	1,444,993	1,274,287	306,272	24.6%	1,242,884
OPERATING INCOME (LOSS)	390,927	(379,678)	-197.1%	407,007	479,713	(306,077)	-58.1%	526,502
NON-OPERATING REVENUES								
Interest income - Operations	55,800	10,882	19.5%	51,000	55,800	10,050	20.4%	49,193
Change in Fair Market Value	-	-	N/A	-	-	-	0.0%	(13,595)
Total Non-Operating Revenues	55,800	10,882	19.5%	51,000	55,800	10,050	28.2%	35,598
Income (Loss) before transfers	446,727	(368,796)	-182.6%	458,007	535,513	(296,027)	-52.7%	562,100
TRANSFERS OUT	(543,828)	(214,512)	39.4%	(543,828)	(575,731)	(251,139)	56.1%	(447,486)
From Fund Balance	97,101	97,101	100.0%	85,821	-	-	N/A	-
NET INCOME (LOSS)	\$ -	\$ (486,207)	N/A	\$ -	\$ (40,218)	\$ (547,166)	-477%	\$ 114,614

CABLE & COMMUNITY RELATIONS
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015

<i>Cash flows from operating activities</i>		
Operating income (loss)	\$	(379,678)
Adjustments to reconcile operating income (loss) to net cash used by operating activities		
(Increase) Decrease in accounts receivable	345,466	
(Increase) Decrease in prepayments	11,000	
Increase (Decrease) in accounts payable	(225,301)	
Increase (Decrease) in accrued liabilities	(1,460)	
	<u> </u>	
<i>Net cash used by operating activities</i>	\$	(249,973)
 <i>Cash flows from investing activities</i>		
Interest on investments	<u>10,882</u>	
<i>Net cash provided by investing activities</i>		10,882
 <i>Cash flows from non-capital financing activities</i>		
Operating transfers out	<u>(214,512)</u>	
<i>Net cash used by non-capital financing activities</i>		(214,512)
<i>Net change in cash</i>		(453,603)
Cash and cash equivalents, July 1, 2015		<u>3,248,635</u>
Cash and cash equivalents, September 30, 2015	\$	<u><u>2,795,032</u></u>

CABLE TV - PUBLIC ACCESS
STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY 2016 Annual Budget	FY 2016 Year-To-Date Actual Without Enc.	FY 2016 Budget % Without Enc.	Projected Actual at 6/30/2016	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
TCTV workshops	\$ 412	\$ -	0.0%	\$ 500	\$ 412	\$ 70	16.5%	\$ 425
Miscellaneous	2,500	(50)	-102.0%	100	2,500	20	31.7%	63
Total Operating Revenues	2,912	(50)	-1.7%	600	2,912	90	18.4%	488
OPERATING EXPENSES:								
Salaries and employee benefits	316,248	86,453	27.3%	316,248	306,311	75,864	24.6%	308,430
Materials and supplies	20,011	84	0.4%	5,000	20,011	1,080	19.3%	5,588
Other professional services	19,500	2,916	15.0%	19,000	19,500	3,391	18.3%	18,537
Interdepartmental charges	35,925	8,982	25.0%	35,925	35,525	8,883	25.0%	35,525
Litigation and claims	4,427	564	12.7%	2,500	4,427	564	25.1%	2,249
Other	3,100	223	7.2%	1,338	3,100	-	0.0%	621
Total Operating Expenses	399,211	99,222	24.9%	380,011	388,874	89,782	24.2%	370,950
OPERATING INCOME (LOSS)	(396,299)	(99,272)	25.0%	(379,411)	(385,962)	(89,692)	24.2%	(370,462)
TRANSFERS IN	421,400	101,165	24.0%	421,400	421,400	106,193	43.7%	243,155
TRANSFERS OUT	(4,076)	(1,893)	46.4%	(4,076)	(4,076)	(1,893)	46.4%	(4,076)
NET INCOME (LOSS)	\$ 21,025	\$ -	0.0%	\$ 37,913	\$ 31,362	\$ 14,608	-11.1%	\$ (131,383)

CABLE TV - PUBLIC ACCESS
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015

<i>Cash flows from operating activities</i>	
Operating income (loss)	\$ (99,272)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:	
Increase (Decrease) in accrued payroll	272
Increase (Decrease) in accounts payable	<u>(4,791)</u>
<i>Net cash used by operating activities</i>	\$ (103,791)
 <i>Cash flows from non-capital financing activities</i>	
Operating transfers in	101,165
Operating transfers out	<u>(1,893)</u>
<i>Net cash provided by non-capital financing activities</i>	<u>99,272</u>
<i>Net change in cash</i>	(4,519)
Cash and cash equivalents, July 1, 2015	<u>10,593</u>
Cash and cash equivalents, September 30, 2015	<u><u>\$ 6,074</u></u>

PUBLIC EDUCATION GOVERNMENT ACCESS (PEG) FUND
STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	FY 2016 Annual Budget	FY 2016 Year-To-Date Actual Without Enc.	FY 2016 Budget % Without Enc.	Projected Actual at 6/30/2016	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Public Education Government Fees	\$ 370,000	\$ 28,501	7.7%	\$ 366,300	\$ 360,000	\$ -	0.0%	\$ 354,457
Total Operating Revenues	370,000	28,501	7.7%	366,300	360,000	-	0.0%	354,457
OPERATING EXPENSES:								
Capital Outlay	113,722	14,973	13.2%	59,892	60,000	2,658	72.8%	3,650
Total Operating Expenses	113,722	14,973	13.2%	59,892	60,000	2,658	72.8%	3,650
OPERATING INCOME (LOSS)	256,278	13,528	5.3%	306,408	300,000	(2,658)	-0.8%	350,807
OPERATING TRANSFERS OUT	(234,000)	(234,000)	100.0%	(234,000)	(250,000)	(250,000)	100.0%	(250,000)
NET INCOME (LOSS)	\$ 22,278	\$ (220,472)	-989.6%	\$ 72,408	\$ 50,000	\$ (252,658)	-251%	\$ 100,807

PUBLIC EDUCATION GOVERNMENT ACCESS (PEG) FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015

Cash flows from operating activities	
Operating income (loss)	\$ 13,528
Adjustments to reconcile operating income (loss) to net cash used by operating activities	
(Increase) Decrease in accounts receivable	69,092
Increase (Decrease) in accounts payable	(152,682)
Increase (Decrease) in accrued liabilities	<u>(83,799)</u>
Net cash used by operating activities	\$ (153,861)
Cash flows from capital and related financing activities	
Transfers from operating to capital	<u>234,000</u>
Net cash provided by capital and related financing activities	234,000
Cash flows from noncapital financing activities	
Operating transfers out	<u>(234,000)</u>
Net cash used by noncapital financing activities	<u>(234,000)</u>
Net change in cash	(153,861)
Cash and cash equivalents, July 1, 2015	<u>1,866,169</u>
Cash and cash equivalents, September 30, 2015	<u><u>\$ 1,712,308</u></u>

ANIMAL CONTROL FUND**BALANCE SHEET
SEPTEMBER 30, 2015****September 30, 2015****ASSETS****Current Assets**

Pooled Cash and Investments

\$ -

Total Current Assets

-

Total Assets

\$ -

LIABILITIES AND FUND EQUITY (DEFICIT)**Current Liabilities**

Accrued Payroll

\$ 3,533

Total Liabilities

3,533

Fund Equity (Deficit)

Retained Earnings (Deficit)

(3,533)

Total Fund Equity (Deficit)

(3,533)

Total Liabilities and Fund Equity (Deficit)

\$ -

Schedule V-1

ANIMAL CONTROL FUND

STATEMENT OF REVENUES AND EXPENSES-BUDGET TO ACTUAL
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-To-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/16	FY 2015 Annual Budget	FY 2015 Year-To-Date Actual Without Enc.	FY 2015 Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Animal licenses/permits	\$ 260,000	\$ 52,653	20.3%	\$ 269,976	\$ 222,000	\$ 64,291	23.7%	\$ 271,490
Other Revenues	-	162	N/A	3,978	-	1,948	57.9%	3,366
Total Operating Revenues	260,000	52,815	20.3%	273,954	222,000	66,239	24.1%	274,856
OPERATING EXPENSES:								
Salaries and employee benefits	381,500	68,406	17.9%	308,475	347,100	82,547	28.0%	294,469
Services and supplies	9,000	923	10.3%	7,540	9,000	1,363	18.3%	7,454
Other professional services	95,000	13,710	14.4%	83,556	95,000	6,225	10.3%	60,523
Training, travel and membership dues	3,000	502	16.7%	1,240	3,000	-	0.0%	417
Others-interdepartmental charges	17,186	4,296	25.0%	17,186	17,186	4,296	25.0%	17,186
Total Operating Expenses	505,686	87,837	17.4%	417,997	471,286	94,431	24.8%	380,049
OPERATING INCOME (LOSS)	(245,686)	(35,022)	14.3%	(144,043)	(249,286)	(28,192)	26.8%	(105,193)
OPERATING TRANSFERS IN	245,686	31,489	12.8%	144,043	253,833	23,760	22.6%	105,193
NET INCOME (LOSS)	\$ -	\$ (3,533)	N/A	\$ -	\$ 4,547	\$ (4,432)	N/A	\$ -

ANIMAL CONTROL FUND**STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED, SEPTEMBER 30, 2015**

Cash flows from operating activities	
Operating income (loss)	\$ (35,022)
Adjustments to reconcile operating income (loss) to net cash used by operating activities	
Decrease in accounts receivable	12,427
(Decrease) in accounts payable	(18,482)
(Decrease) in accrued payroll	(2,057)
Net cash used by operating activities	<u>\$ (43,134)</u>
Cash flows from noncapital financing activities	
Operating transfers in	<u>31,489</u>
Net cash provided by noncapital financing activities	<u>31,489</u>
Net change in cash	(11,645)
Cash, restricted cash and cash equivalents, July 1, 2015	<u>11,645</u>
Cash, restricted cash and cash equivalents, September 30, 2015	<u><u>\$ -</u></u>

AIR QUALITY MANAGEMENT DISTRICT FUND**BALANCE SHEET
SEPTEMBER 30, 2015**

	<u>September 30, 2015</u>	
ASSETS		
Pooled Cash and Investments-Operating	\$	190,027
Pooled Cash and Investments-Capital Projects		6,361
Total Pooled Cash and Investments		<u>196,388</u>
Interest Receivable		541
Total Assets	\$	<u>196,929</u>
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$	63
Accrued Salaries & Benefits		955
Total Liabilities		<u>1,018</u>
Fund Equity		
Retained Earnings - Reserved		22,878
Retained Earnings - Unreserved		173,033
Total Fund Equity		<u>195,911</u>
Total Liabilities and Fund Equity	\$	<u>196,929</u>

Schedule W-1

AIR QUALITY MANAGEMENT DISTRICT FUND
 STATEMENT OF REVENUES & EXPENSES-BUDGET TO ACTUAL
 FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-to-date Actual Without Enc.	% of Budget	Projected Actual at 06/30/16	FY 2015 Annual Budget	FY 2015 Year-to-date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
Revenues:								
Use of money and property	\$ 2,000	\$ 371	18.6%	\$ 1,600	\$ 2,000	\$ 283	18.3%	1,550
Intergovernmental	170,000	-	0.0%	184,086	170,000	-	0.0%	183,261
Total revenues	172,000	371	0.2%	185,686	172,000	283	0.2%	184,811
Expenditures:								
Current:								
Salaries & benefits	48,496	12,389	25.5%	48,496	45,763	11,825	25.8%	45,763
Materials & supplies	78,662	5,530	7.0%	36,043	78,662	5,539	15.5%	35,686
Professional technical	67,720	10,500	15.5%	67,720	67,720	10,500	16.1%	65,200
Total expenditures	194,878	28,419	14.6%	152,259	192,145	27,864	19.0%	146,649
Excess (deficiency) of revenues over expenditures	(22,878)	(28,048)	122.6%	33,427	(20,145)	(27,581)	-72.3%	38,162
From Fund Balance -Operations	22,878	5,742	25.1%	-	20,145	5,077	N/A	-
Excess (deficiency) of revenues over expenditures	\$ -	\$ (22,306)	N/A	\$ 33,427	\$ -	\$ (22,504)	-59.0%	38,162

AIR QUALITY MANAGEMENT DISTRICT FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015

Cash flows from operating activities	
Operating income (loss)	\$ (28,048)
Adjustments to reconcile operating income (loss) to net cash used by operating activities	
(Increase) Decrease in due from other governments	48,087
Increase (Decrease) in accounts payable	(5,460)
Increase (Decrease) in accrued liabilities	(49,740)
Net cash used by operating activities	<u>\$ (35,161)</u>
Net change in cash	(35,161)
Cash and cash equivalents, July 1, 2015	<u>231,549</u>
Cash and cash equivalents, September 30, 2015	<u><u>\$ 196,388</u></u>

VAN POOL/RIDESHARE FUND
BALANCE SHEET
SEPTEMBER 30, 2015

	September 30, 2015	
ASSETS		
Pooled Cash and Investments	\$	4,060
Total Assets	\$	4,060
 LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accrued Salaries & Benefits	\$	1,145
Total Current Liabilities		1,145
 Fund Equity		
Retained Earnings - Unreserved		2,915
Total Fund Equity		2,915
Total Liabilities and Fund Equity	\$	4,060

Schedule X-1

VANPOOL/RIDESHARE FUND
 STATEMENT OF REVENUES AND EXPENSES - BUDGET TO ACTUAL
 FOR THREE MONTHS ENDED SEPTEMBER 30, 2015 - 25.1% EXPIRED

	Annual Budget	Year-to-Date Actual Without Enc.	Budget % Without Enc.	Projected Actual at 06/30/16	FY 2015 Annual Budget	FY 2015 Year-to-date Actual Without Enc.	FY 2015 Actual to Actual % Without Enc.	FY 2015 Prior Year Total
OPERATING REVENUES								
Passenger Cash Fares	\$ 57,500	\$ 9,680	16.8%	\$ 57,425	\$ 50,000	\$ 14,461	24.0%	\$ 60,341
Other Grants	25,500	17,250	67.6%	51,600	39,000	4,976	11.2%	44,289
Total Operating Revenues	83,000	26,930	32.4%	109,025	89,000	19,437	18.6%	104,630
OPERATING EXPENSES								
Salaries and employee benefits	83,824	20,612	24.6%	83,405	85,868	13,842	25.3%	54,722
Services and supplies	170,510	46,826	27.5%	152,500	170,510	34,959	23.1%	151,299
Professional services	5,600	1,050	18.8%	4,340	5,600	1,050	24.2%	4,340
Other- Training & Travel	250	-	0.0%	160	250	-	0.0%	188
Total Operating Expenses	260,184	68,488	26.3%	240,405	262,228	49,851	23.7%	210,549
OPERATING INCOME (LOSS)	(177,184)	(41,558)	23.5%	(131,380)	(173,228)	(30,414)	28.7%	(105,919)
Transfer In	177,184	44,473	25.1%	177,184	167,930	41,983	39.6%	105,919
Return to Prop C Fund	-	-	N/A	(45,804)	-	-	N/A	-
NET INCOME (LOSS)	\$ -	\$ 2,915	N/A	\$ -	\$ (5,298)	\$ 11,569	N/A	\$ -

VANPOOL/RIDESHARE FUND
STATEMENT OF CASH FLOWS
FOR THREE MONTHS ENDED SEPTEMBER 30, 2015

Cash flows from operating activities

Operating income (loss)	\$	(41,558)	
Adjustments to reconcile operating income (loss) to net cash used by operating activities			
Increase (Decrease) in accounts payable		(271)	
Increase (Decrease) in accrued liabilities		(498)	
Net cash used by operating activities		<u> </u>	\$ (42,327)

Cash flows from non-capital financing activities

Operating transfers in		<u>44,473</u>	
Net cash provided by non-capital financing activities			44,473

Net change in cash			<u>2,146</u>
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Cash and cash equivalents, July 1, 2015			<u>1,914</u>
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Cash and cash equivalents, September 30, 2015			<u><u>\$ 4,060</u></u>
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CITY OF TORRANCE

INTEROFFICE COMMUNICATION

DATE: November 3, 2015

TO: Eric Tsao, Finance Director

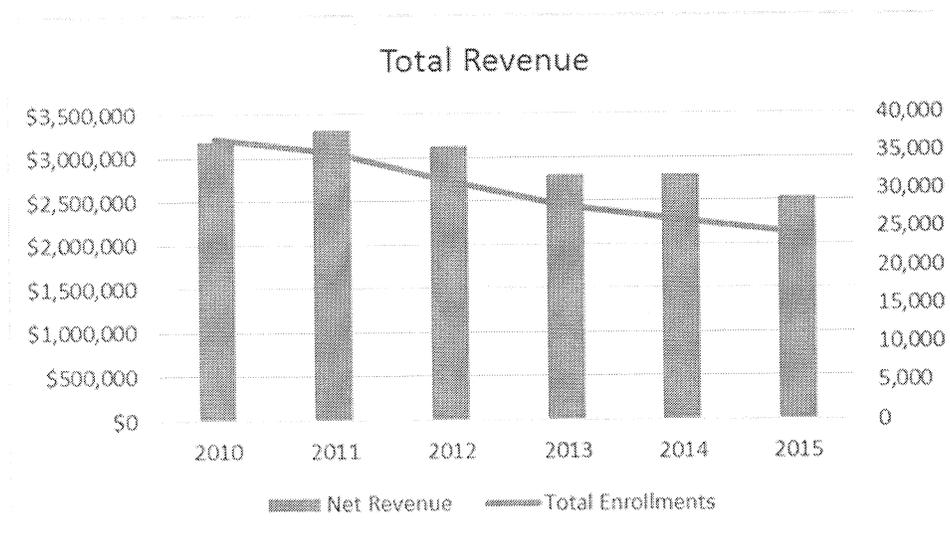
FROM: John Jones, Community Services Director

SUBJECT: Response to Council Request for Information from 2015-17 Budget Workshop Re: Recreation Enterprise Fund Comparison Study

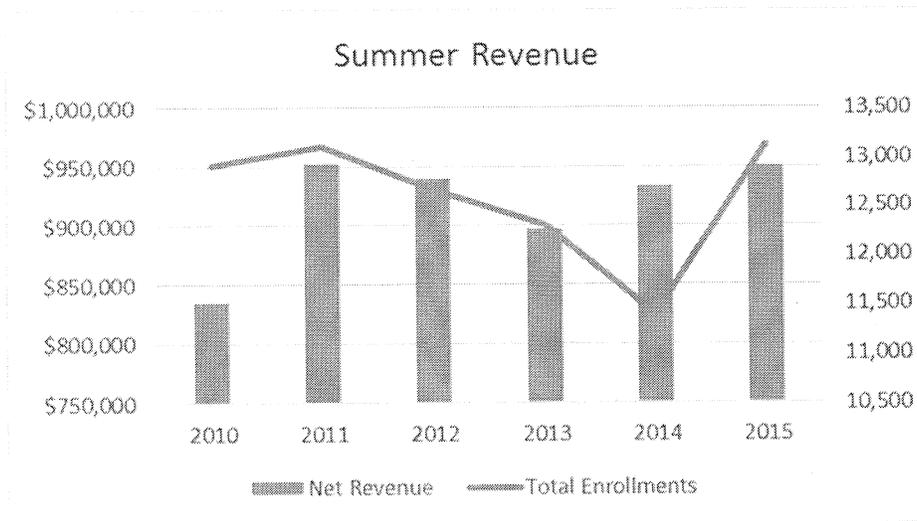
At the Budget Workshop Meeting of Tuesday, May 19, 2015, City Council asked staff to bring back several reports related to the Recreation Enterprise Fund. Council members asked to see a comparison of cost recovery methodologies of other cities. They also requested an analysis of our summer class participation levels, and user fee price point comparison to other cities.

Staff conducted a Recreation Enterprise Fund Comparison Survey soliciting eleven local municipal Community Services Departments (or similar) that provide cultural/recreational services and classes for their community (Attachment A).

Since the economic downturn, the Community Services Department has seen a drop off in enrollments from 36,771 in 2010 to 24,996 in 2014. To combat the downturn, the Department reviewed its class size policy, core services, prices and fees, among other business practices to provide the public with the best service for the best price possible.



The past three years has seen a slow-down in the enrollment drop off rate; it is anticipated that 2015 may show an increase in participant enrollments for the first time in half a decade. Summer 2015 enrollment rates are 15% higher last year and higher than they have been since 2011.



Based on our summer registration numbers, staff believes that our participation levels are now starting to turn the corner in an upward direction. In order to maximize revenues and take advantage of the increases, our strategy would be to implement modest fee increases.

Attachments B & C show program fee comparisons to neighboring cities for Cultural Services Programs and attachments D through P provide comparisons for Recreation Services Programs. Staff analyzed and compared our current user fee price points for all of our classes and programs to all of our neighboring cities and found that the majority of our fee price points for our classes and programs are competitively priced with other municipalities. However, there are some class and program fees that should be increased to bring them in line with the market rates. Staff will recommend a modest fee price point revisions during the proposed 2016-17 budget update process in May.


 John Jones
 Community Services Director

Attachments:

- A) Recreation Enterprise Fund Comparison Survey
- B) Cultural Services Program Fee Comparison
- C) Cultural Services Program Hour and Per Hour Fee Comparison
- D) Recreation Services Teen Program Participant Fee Market Comparison
- E) Recreation Services Special Needs Programs Participant Fee Market Comparison
- F) Recreation Services Seniors Program Participant Fee Market Comparison
- G) Recreation Services Special Event Participant Fee Market Comparison
- H) Recreation Services Day Camp Program Fee Market Comparison
- I) Recreation Services After School Programs Market Rate Fee Analysis
- J) Recreation Services Early Childhood Education Program Participant Fee Market Comparison
- K) Recreation Services Adult Sports Basketball Market Fees & Referee Information
- L) Recreation Services Adult Sports Softball Market Fees & Umpire Information
- M) Recreation Services Youth Sports Program Participant Fee Market Comparison
- N) Recreation Services Sea Aire Golf Course and Market Fee Comparisons to Other Courses
- O) Recreation Services Aquatic Program Fee Market Fee Comparison
- P) Recreation Services Adult Hockey Market Rate Fees & Officials Fees Survey



RECREATION ENTERPRISE FUND Comparison Survey

Community Services Department
3031 Torrance Blvd.
Torrance, CA 90503

Methodology

This survey was developed with input from the Community Services Department managers responsible for implementing Torrance's Cost Recovery and City Subsidy Plan for the Recreation Enterprise Fund.

Questionnaire topics included:

- Direct Costs
- Indirect Costs
- Cost Recovery Plans
- Program Fees

Note: The results reported can only be considered the opinions of the survey participants. They cannot be generalized to represent the entire Parks and Recreation Industry as a whole.

Cities

Community Services Department staff contacted eleven local municipal agencies for their feedback in order to compare how these agencies were addressing their subsidy funds. The responses were provided by the Departmental Directors or their equivalent:

- Carson
- El Segundo
- Gardena
- Hawthorne
- Hermosa Beach
- Lawndale
- Lomita
- Los Angeles
- Manhattan Beach
- Redondo Beach
- Rancho Palos Verdes

Survey Results

Direct Costs

All of the organizations reported that they continue to provide recreational and cultural classes and programs to the public. Over 90% of the cities stated that their program fees cover Direct Costs (defined as all costs directly related to the program that would not be needed or spent if the program was not offered).

Further analysis of their responses regarding Direct Costs revealed that:

- 19% recover Room Rental
- 19% recover Program Materials
- 17% recover Part Time Salaries

Indirect Costs

While the majority of organizations recover Direct Costs, only 1 of the 11 Cities (9%) utilize program fees to recover some of the Indirect Costs. Indirect Costs are defined as costs that are incurred for a common or joint purpose benefiting more than one program. As an example, the City of Hawthorne uses Indirect Cost recovery to help determine the price point for classes, but class fees are not planned to pay for themselves through 100% fee offset. The City of El Segundo stated that sometimes their program fees cover their indirect costs. They focus on fee recovery for Full Time Salary, Utilities, various Administrative Staff costs, and Room Rental costs.

Cost Recovery and City Subsidy Plan

In 2012, the City of Torrance developed and implemented a formal Cost Recovery and City Subsidy Plan in response to the recent economic downturn. This plan was developed at the request of the City Council and created by the Community Services Department and Finance Department staff. Torrance recovers both Direct and Indirect costs through class and program fees using a sliding scale from:

- 100% fee offset / 0% city subsidy (Farmer's Market, Sea Aire Golf Course et al)
- 90% fee offset / 10% city subsidy (Adult Contract and Staff Taught Classes)
- 80% fee offset / 20% city subsidy (After School, Adult Sports, Day Camps)

- 60% fee offset / 40% city subsidy (Aquatics, Youth Contract Classes, Civic Chorale)
- 40% fee offset / 60% city subsidy (Senior Programs, Teen Center, Special Needs)
- 0% fee offset / 100% city subsidy (Senior Centers, Summer Parks program)

Note: None of the cities surveyed responded that they have a formal Cost Recovery and City Subsidy Plan in place.

Fees

The Torrance Community Services Department raised class and program fees by an average of 10% over the economic downturn in a variety of programs and services. The increased revenue was used to offset City subsidy and program costs. Of the cities surveyed, only 55% raised fees over the past few years with an average raise of 7.75%.

The Survey

Program Fee Survey

July 28, 2015

1. Name of your organization: _____

2. Your Position: _____

3. Does your organization provide recreational classes or programs to the public?

Yes No

4. Do your program fees cover **Direct Costs**?

Yes No

5. Do you agree with the following statement?

Direct Costs are defined as all costs directly related to the program that would not be needed or spent if the program was not offered.

Yes No

6. If you selected no, then why?

7. If **Direct Costs** are covered, please select what costs your agency covers with class fees.

- Full time salaries (Professional Recreation Staff)
- Part Time Staff (Recurrent Recreation Staff)
- Room Rental
- Program Materials
- Program Supplies
- Registration Fees
- Transaction Fees
- Other (Please List)

8. Do your program fees cover Indirect Costs?

Yes No

9. Do you agree with the following statement?

Indirect Costs are defined as costs are that are incurred for a common or joint purpose benefiting more than one program

Yes No

10. If you selected no, then why?

11. If **Indirect Costs** are covered, please select what indirect costs your agency covers with class fees.

- Full time salaries and benefits (Professional Recreation Staff)
- Full time salaries and benefits(Managerial staff)
- Utilities
- Transaction Fees
- Building Maintenance
- Training/Education
- Advertising
- General Supplies
- Subscriptions/Memberships
- Equipment/Furniture
- Internal Departmental Costs/Overhead
- Administrative Staff
- Organizational Staff (Above your Department Level)
- Other (Please List)

12. Do you have an approved Cost Recovery Plan?

Yes No

13. Have your fees increased in the past 3-5 years? If so by what general percentage have they been increased?

Yes No

Thank you for participating in our survey!

Cultural Services Program Fee Comparison (Resident Fees Only)-Fall 2015

TORRANCE CLASS NAME	Torrance	Burbank	Carson	Culver City	El Segundo	Glendale	Hermosa Beach	Lomita	Long Beach	Manhattan Beach	Redondo Beach	Santa Monica	PV Arts Center
Kids on the Wheel & Beyond	\$108.00	\$63.00	\$63.00	\$100.00						\$123.00			\$150.00
Clay Magic-Parent & Child	\$97.00	\$63.00	\$63.00	\$100.00			\$149.00			\$139.00			\$150.00
Outrageous Creative Clay	\$89.00	\$63.00	\$63.00		\$90.00								
Drawing, Painting, & Watercolor for Kids	\$78.00	\$59.00	\$59.00		\$70.00	\$80.00	\$115.00			\$109.00	\$130.00	\$110.00	\$78.00
Craft Fun		\$78.00	\$30.00										
Jewelry Making for Youth	\$78.00	\$70.00	\$70.00										
Cartooning-Beginning	\$79.00	\$70.00	\$70.00										
Ballet (RKDC)	\$84.00	\$65.00	\$38.00				\$90.00		\$46.00			\$71.00	\$125.00
Creative Ballet - Parent & Me	\$50.00	\$75.00			\$95.00				\$60.00	\$69.00		\$73.00	
Ballet & Tap Dance (RKDC)	\$84.00	\$55.00	\$38.00	\$104.00		\$100.00			\$54.00	\$64.00	\$125.00	\$73.00	
B-Boy/B-Girl Hip Hop (RKDC) (Now Hip Hop - Beg/Int)	\$84.00	\$85.00	\$38.00						\$51.00	\$62.00	\$125.00	\$73.00	
Polynesian Dance-Beg	\$46.00	\$35.00							\$85.00	\$140.00	\$120.00	\$135.00	
Superkids Gymnastics- Beg/Int	\$115.00	\$130.00		\$216.00	\$120.00	\$85.00			\$65.00	\$65.00	\$125.00		
Guitar-Beginning	\$80.00	\$100.00					\$180.00						
Piano I-Beginning/Prime Level (Now Beginning/Intermediate)	\$100.00	\$108.00	\$65.00	\$130.00					\$130.00	\$125.00			
Drums 'R' Fun	\$80.00	\$130.00							\$90.00				
Ceramics I- Beginning/Continuing	\$132.00	\$58.00		\$125.00					\$50.00	\$169.00		\$82.00	\$220.00
Ceramics open studio/workshop	\$166.00									\$70.00			\$250.00
Drawing and Sketch (Now Draw and Sketch)	\$122.00	\$70.00	\$20.00				\$215.00						\$160.00
Exploring Watercolor Tech	\$132.00	\$80.00			\$112.50	\$95.00	\$215.00		\$50.00	\$160.00			\$190.00
Metalsmithing & Jewelry	\$126.00	\$70.00											
Ballroom Dancing for couples-Beg	\$84.00	\$58.00							\$40.00	\$68.00			
Belly Dancing- Tribal-Beg	\$77.00	\$99.00	\$25.00	\$99.00				\$60.00	\$39.00	\$60.00	\$60.00	\$82.00	
Tap Dance-Beg (Guinchart)	\$61.00	\$150.00			\$50.00				\$48.00		\$125.00		
Polynesian Dance-Beg	\$90.00	\$70.00					\$85.00		\$60.00	\$175.00	\$144.00		
Pilates-Mixed Level (RKDC)	\$99.00	\$80.00			\$100.00				\$44.00	\$175.00	\$110.00	\$73.00	\$100.00
Yoga-Continuing	\$83.00	\$72.00		\$72.00	\$100.00	\$150.00	\$103.00		\$52.00	\$99.00	\$110.00		
Step and Sculpt (Now Step and Circuit)	\$86.00	\$57.00							\$24.00		\$209.00		
Zumba-All Levels	\$66.00	\$80.00	\$25.00		\$45.00	\$80.00			\$10.00	\$96.00	\$60.00	\$83.00	
Back to Basics Bootcamp	\$44.00	\$57.00			\$120.00				\$99.00	\$160.00	\$109.00	\$120.00	
Piano for Seniors-Beg/Int	\$100.00			\$130.00					\$120.00		\$125.00		

Cultural Services Program Hour and Per Hour Fee Comparison-Fall 2015

TORRANCE CLASS NAME	Torrance	Burbank	Carson	Culver City	El Segundo	Glendale	Hermosa Beach	Lomita	Long Beach	Manhattan Beach	Redondo Beach	Santa Monica	PV Arts Center
	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR	HRS PER HR
Kids on the Wheel & Beyond	16.0 \$6.75	7.5 \$8.40	8.0 \$12.50	8.0 \$12.50					16.0 \$7.69	16.0 \$7.69			16.0 \$9.38
Clay Magic-Parent & Child	12.0 \$8.08	7.5 \$8.40	8.0 \$12.50	8.0 \$12.50			8.3 \$17.88						
Outrageous Creative Clay	12.0 \$7.42	6.0 \$10.50			4.5 \$20.00					16.0 \$8.69			12.0 \$12.50
Drawing, Painting, & Watercolor for Kids	12.0 \$6.50	5.0 \$11.80			4.5 \$15.56	10.0 \$8.00	10.0 \$11.50			12.0 \$9.08	7.5 \$17.33	6.0 \$18.33	
Craft Fun		12.0 \$6.50	14.0 \$5.00									4.0 \$19.50	
Jewelry Making for Youth	12.0 \$6.50	14.0 \$5.00											
Cartooning-Beginning	12.0 \$6.58	6.0 \$11.67											
Ballet (RKDC)	6.7 \$12.60	6.7 \$9.75	16.7 \$2.28			7.5 \$12.00	7.5 \$12.00		3.0 \$15.33			6.0 \$11.83	12.0 \$10.42
Creative Ballet - Parent & Me	4.0 \$12.50	5.0 \$15.00			5.0 \$19.00								
Ballet & Tap Dance (RKDC)	6.7 \$12.60	4.2 \$13.20	16.7 \$2.28	8.0 \$13.00		7.5 \$13.33			3.0 \$20.00	5.3 \$13.14		6.0 \$12.17	
B-Boy/B-Girl Hip Hop (RKDC) (Now Hip Hop - Beg/Int)	6.7 \$12.60	10.0 \$8.50	16.7 \$2.28						6.0 \$9.00	8.0 \$8.00	8.0 \$15.63	6.0 \$12.17	
Polynesian Dance-Beg	5.0 \$9.20	2.0 \$17.50							3.8 \$17.33	8.3 \$16.80	8.3 \$14.40	6.0 \$22.50	
Superkids Gymnastics- Beg/Int	8.3 \$13.80	6.8 \$19.26		8.0 \$27.00	8.3 \$14.40	6.0 \$14.17			5.0 \$13.00		6.0 \$20.83		
Guitar-Beginning	7.3 \$10.91	8.0 \$12.50		10.0 \$13.00			5.3 \$33.75	6.7 \$12.75	8.0 \$16.25		6.0 \$20.83		
Piano I-Beginning/Prime Level	6.7 \$15.00	4.0 \$27.00	16.7 \$3.90						6.0 \$15.00				
Drums 'R' Fun	8.0 \$10.00	10.0 \$13.00											
Ceramics- Beginning/Continuing	25.0 \$5.28	18.0 \$3.22		20.0 \$6.25					24.0 \$2.08	24.0 \$7.04			30.0 \$7.33
Ceramics open studio/workshop (Now Drawing and Sketch)	60.0 \$2.77									28.0 \$2.50			85.0 \$2.94
Exploring Watercolor Tech	20.0 \$6.10	14.0 \$5.00	4.0 \$5.00				20.0 \$10.75						24.0 \$6.67
Metalsmithing & Jewelry	25.0 \$5.28	16.0 \$5.00			27.0 \$4.17	24.0 \$3.96	20.0 \$10.75		24.0 \$2.08	20.0 \$8.00			30.0 \$6.33
Ballroom Dancing for couples-Beg	24.0 \$5.25	14.0 \$5.00											
Belly Dancing- Tribal-Beg	8.0 \$10.50	9.0 \$6.44							6.0 \$6.67	8.0 \$8.50			
Tap Dance-Beg (Guinchart)	10.0 \$7.70	13.0 \$7.62	4.0 \$6.25	8.0 \$12.38				10.0 \$6.00	5.0 \$7.80		6.0 \$10.00	8.0 \$10.25	
Pilates-Mixed Level (RKDC)	6.0 \$10.17	7.5 \$20.00			9.0 \$5.56			4.5 \$10.67			8.0 \$15.63		
Yoga-Continuing (Now Step and Sculpt)	8.3 \$10.80	10.0 \$7.00					8.0 \$10.63	8.0 \$7.50	6.0 \$8.33				
Zumba-All Levels	8.0 \$12.38	8.0 \$8.00			8.3 \$12.00			4.0 \$11.00	9.2 \$19.09	11.0 \$13.09			
Back to Basics Bootcamp	12.50 \$6.64	12.0 \$6.00		9.0 \$8.00	13.8 \$7.27	10.0 \$15.00	8.0 \$12.88	10.0 \$5.00	6.0 \$8.67	10.0 \$9.90	12.5 \$8.80	10.0 \$7.30	10.0 \$10.00
Piano for Seniors-Beg/Int	20.0 \$4.30	10.0 \$5.70							8.0 \$3.00		20.0 \$10.45		
	10.0 \$6.60	10.0 \$8.00			5.3 \$8.57	10.0 \$8.00		4.0 \$2.50	6.7 \$14.40	6.0 \$10.00	8.0 \$10.38		
	10.0 \$4.40	10.0 \$5.70						11.3 \$8.80	8.0 \$20.00	10.0 \$10.90	8.0 \$15.00		
	6.7 \$15.00			10.0 \$13.00				8.0 \$15.00	6.0 \$15.00	6.0 \$20.83			

Recreation Services Teen Program Participant Fee Market Comparisons 2015

(3-21-14)

THE ATTIC - High School Only Teen Center*											
	AGENCY	AGES &/or GRADES	Membership Fee	Fee for Classes	Excursion Fees						
1	TORRANCE	9th -12th	\$15	\$2-\$5	\$60-\$80						
2	SANTA FE SPRINGS	6th-12th	Free	Free	Free						
3	REDONDO BEACH	6th-12th	Free	Free	\$3-\$30						
4	MANHATTAN BEACH	6th-8th	\$25 (Annual)	Free	\$3-\$75						
5	CARSON	N/A									
6	CERRITOS	N/A									
7	ANAHEIM	12-17 years	Free	Free	N/A						
8	FOUNTAIN VALLEY	N/A									
9	CULVER CITY	6th-12th	\$100	N/A	\$5-\$30						
10	SANTA MONICA	6th-12th	Free	Varies	\$2-\$40						
11	CLAREMONT*	9th-12th	Free	Free	\$0-\$10						
12	ONTARIO	7th -12th	Free	Free	\$5-\$15						

CO-REC Middle School Only					
	AGENCY	AGES &/or GRADES	Membership Fee	Member Dance Fee	Average Theme Dance Fee
1	TORRANCE	6th - 8th	\$15	\$3	\$8
2	SANTA FE SPRINGS	6th-12th	Free	\$3	n/a
3	REDONDO BEACH	6th -8th	Free	\$3	n/a
4	MANHATTAN BEACH	N/A			
5	CARSON	N/A			
6	CERRITOS	N/A			
7	ANAHEIM	12-17 years	Free	Free	Free
8	FOUNTAIN VALLEY	N/A			
9	CULVER CITY	N/A			
10	SANTA MONICA	N/A			
11	CLAREMONT	N/A			
12	ONTARIO	7th -12th	Free	\$2	\$2

Recreation Services Therapeutic/Special Needs Programs Market Fee Comparisons 2015

(4/14/15)

Agency	MISC. "Pals" SOCIAL PROGRAMS/SPECIAL SPORTS		SPECIAL OLYMPICS	
	Social Programs	Fees Charged for Social Programs \$20 Annual Membership plus Dance Fee \$5 Member \$10 Non-Member*	Special Olympics	Fees Charged
Torrance	Yes		Yes	\$0***
Carson	Yes	\$0 Monthly Dance Fee*	Yes	\$0***
Gardena	Yes	\$2 Monthly Dance Fee*	Yes	\$0***
Rancho Palos Verdes	Yes	**	No	\$0***
Long Beach	Yes	*	Yes	\$0***
Santa Monica	Yes	\$0 Dance Fee*	Yes	\$0***
Lakewood	Yes	*	Yes	\$0***

LEGEND for Fees Paid:

- * Participant pays the **Cost of Admission** to Social Programs (i.e. bowling or other activities) w/o paying any additional Administrative Costs
- ** Participant pays the **Cost of Admission** plus an **additional \$5 for Admin Costs. Overall Cost range from \$6-\$25 based on activity**
- *** Participant pays **\$0** Special Olympics International rules require participation at no cost to participant. Non Special olympics sports no charge.

Recreation Services Seniors Program Participant Fee Market Comparisons 2015

AGENCY	Senior Programs Offered	Minimum Age for Seniors	Membership &/or Other Fees(s) to Participate	Lunch Program	Ceramics Workshop	Arts & Crafts Classes (i.e. Pottery, Lapidary, etc.)	Senior Dances	Fitness Classes (i.e. Dance, Exercise, Yoga, etc.)	Special Interest Classes & Programs (misc.)	Weekly Movies and T.V.	Special Events and Excursions	Misc. Activities (i.e. Pool Tables, Shuffleboard etc.)	Sr Discount Prices offered in many other City Programs (Yes/No)
Torrance	Yes	50	Young Sr Assoc. \$5 Annual Fee (not required to participate)	2.50	\$2	\$2	\$8	Torr Adult Sch no longer Free. Tiliini's "Gentle Fit" Free	Free	Free	Fees Vary	Free	Yes
Carson	Yes	50	Yes, varies by club	YMCA 2.75	Not Offered	Not Offered	Free	Free (aerobics \$3)	Free computer	Free	Fees Vary		Yes
Gardena	Yes	60	No Cost	\$2.75/ \$5	Varies	Varies	Not Offered	Free	Varies, \$5 dinner once a month	Free	5 Bingo clubs, plan own tours	Tablegames Thursdays	Yes
Harbor City	No	X	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Yes	Yes	Not Offered	Not Offered
Hawthorne	Yes	60	No	Donation \$2	Free	Free	\$2 - \$5	Free	Free	Free	Free	Free	Yes
Hermosa Beach	No	X	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered
Lawndale	Yes	60	No	\$2.25	Free	Free	Not Offered	Free	Free	Free	Low Cost	Free	Yes
Lomita	Yes	55 ?	No	Not Offered	Not Offered	Not Offered	Not Offered	Aerobics & muscle strength \$12	Not Offered	Not Offered	Free	Free Bingo for Lomita Res.	Yes
Long Beach	Yes	50	No	donation \$2.25 Seniors \$4 Non-Seniors also have a cafe	Free	Free	Monthly \$5	Fitness=\$2 Tai Chi=\$30	Computer	Free	Casinos, Grand Canyon	Free	Yes
Manhattan Beach Program operated by 2 independent clubs:City provides facilities	Yes	55	No	\$3 Residents \$5 Non- residents	Varies; some free	Varies; some free	\$10 monthly	Various programs; fees vary	Free	Free	Not Offered	Free	Yes
Peninsula Seniors (Privately operated. Serves Ranch PV & Rolling Hills Estates)	Yes	55	Monthly newsletter \$45 yr	No meals onsite, restaurants once a month	Not Offered	Not Offered	\$15 monthly	Various programs; fees vary	Various programs; fees vary	\$2 Movies on Fridays	Fees Vary	Fees Vary	Yes
Palos Verdes Estates	See Peninsula Seniors	X	Not offered	Not Offered	Not offered	Not offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered
Rancho Palos Verdes	See Peninsula Seniors	X	Not Offered	Not Offered	Not offered	Not offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered
Redondo Beach	Yes	50	\$0 to \$20 \$10 per club	\$ 2.75 60+ \$3.50 60 -	Not Offered	Not Offered	\$3	Various Programs & Fees	Knit & Crochet	Yes	Yes; varies	Yes	Yes
Rolling Hills Estates	See Peninsula Seniors	X	Not Offered	Not Offered	Not offered	Not offered	Not Offered	exercise	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered
San Pedro AKA Anderson Center	Yes	55	\$5	\$2	Varies	Varies	Not Offered	Not Offered	Yes	Not Offered	Not Offered	Yes	Yes
Signal Hill	No	X	Not Offered	Not Offered	Not offered	Not offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Not Offered	Yes
YMCA Torrance (not City operated)	Yes	60+	\$50	\$2.75	Crochet	Crochet	Not Offered	Yes	Yes	Not Offered	Yes	Yes	No

Attachment G

Recreation Services Special Event Participation Fees Market Comparison 2015

Cities with SPECIAL EVENTS	5 or 10K run	Sponsor or Partner	Halloween Carnival	Sponsor or Partner	Breakfast with Santa &/or Bunny	Sponsor or Partner	Miscellaneous Special Events
Torrance	\$25 / \$30 / \$35 (5K)	Partial	\$9	N/A	\$20	N/A	Movies / Concerts in the Park / Boutiques City does not produce its own special events; events are sponsored by outside organizations that use City property
Redondo Beach	N/A	N/A	N/A	N/A	N/A	N/A	
Hawthorne	N/A	N/A	Ages 11 < .50 and 12 > \$1	N/A	Bunny Breakfast \$5	N/A	Home Decorating Contest
Manhattan Beach	N/A	N/A	Carnival \$0.25 per game	N/A	N/A	N/A	Family Craft Night/Family Fishing Derby/Sand Castle Design/ Family Camp Out/Veteran's Day/Earth Day/Concerts in the Park
Lomita	N/A	N/A	Free	N/A	Easter Egg Hunt - Free/ Photo with the Bunny \$2 children \$4 adults	N/A	City Tree Lighting
Gardena	N/A	N/A	Halloween programs at 3 parks - Free	N/A	Both: \$5 pre-sale and \$7 at door	N/A	Cinco de Mayo / Fourth of July/ Veterans Day/ Craft Faire and more
West Hollywood	N/A	N/A	One free large event (500,000+); one smaller scale event in local park a few days before Halloween	Large event - Authentic Agency	N/A	N/A	City produces very few events; most events are sponsored by outside organizations that use City property
Santa Monica	N/A	N/A	N/A	N/A	N/A	N/A	
Malibu	N/A	N/A	Free: Bounce house & games; \$5 unlimited	N/A	Bfast w/ Santa -\$5/person or \$15/family of 4; Egg Hunt/Bounce house/games \$1 - \$15	N/A	Leprechaun Gold Hunt/Chumash Day/Summer Movies/Tiny Tot Olympics
El Segundo	N/A	N/A	\$8 unlimited games & rides for kids	N/A	N/A	N/A	
Culver City	N/A	N/A	Halloween Movie in the Park - Free	N/A	Egg Hunt; Tower Lighting Ceremony - Free	In-kind services (Sony Pictures and Kiwanis)	N/A
Inrvine	N/A	N/A	Spooktacular Saturdays Free	N/A	N/A	N/A	N/A

(4-14-15)

Attachment H

Recreation Services Day Camp Program Fee Market Comparisons 2015

(3-26-15)

Torrance and Neighboring Cities DAY CAMP Fees	City run Camp Program (Yes or No)	Resident Fee	Non-Resident Fee	Program Hours	Location of Program(s)	# of MAJOR Weekly Excursions offsite	# of MINOR Weekly Excursions offsite	# of FREE Weekly Excursions offsite	Before &/or After Care (Yes or No)	Resident Fee Before OR After care ONLY	Non-Res Fee Before OR After care ONLY	Resident Fee Before & After care	Non-Res Fee Before & After care	Program Hours	Payment Plan (Yes or No)
Torrance	YES	\$130	\$145	8:30am-4:30pm	City Parks	1	1	2	YES	\$20	\$25	\$20	\$25	7am-6pm	YES
Lomita "Basketball Camp"	YES	\$115	\$120	8:30am-2pm	Lomita Rec Center Gym	0	0	0	NO	N/A	N/A	N/A	N/A	N/A	NO
Hermosa Beach	YES	\$165	\$175	8am-4pm	City Parks	1	0	2	YES	N/A	N/A	\$70	\$75	4-6pm	?
Gardena	YES	\$55	\$65	7am-6pm	City Parks	1	0	0	YES	N/A	N/A	N/A	N/A	7am-6pm	NO
Carson	YES	\$75	\$88	9am-5pm	City Parks	0	0	0	YES	\$12/\$18	\$10/\$15	N/A	N/A	7am-6pm	NO
PV/RPV/RH/E/PVE	NO	\$355	\$355	8:30am-3:30pm	Campsite	0	N/A	N/A	\$90.00	N/A	N/A	N/A	N/A	7:30am-5:30pm	N/A
Redondo Beach	YES	\$135	\$135	8am-5:30pm	Anderson & Perry Parks	1	1	1	NO	N/A	N/A	N/A	N/A	N/A	NO
Summer Day Camp	YES	\$165	\$165	8am-5:30pm	Seaside Lagoon	0	0	0	NO	N/A	N/A	N/A	N/A	N/A	NO
Redondo Beach "Sports Camp"	NO	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Harbor City	YES	\$105	\$105	9am-4pm	City Parks	1	0	0	YES	\$35	\$35	\$35	\$35	7am-6pm	?
Long Beach	YES	\$80/2wks	\$100/2wks	8am-6pm	City Parks	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Signal Hill	NO	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hawthorne	YES	\$50	\$60	7am-6pm	Bollinger Gym	1	0	1	YES	N/A	N/A	N/A	N/A	N/A	NO
Lawndale	YES	\$135	\$166	9am-6pm	Veteran's Park	1	1	1	YES	\$26	\$26	N/A	N/A	7am-6pm	YES
Culver City	YES	\$185	\$185	9am-4pm	AdventurePlex, Manhattan Bch	1	0	1	YES	N/A	N/A	\$40	\$40	7 am - 6 pm	NO
Beach Cities Health District	NO	\$170	\$170	8am-6pm	Torrance	1	0	0	N/A	N/A	N/A	N/A	N/A	N/A	NO
Salvation Army	NO	\$155	\$155	6:30am-6pm	Adams & Anza Elem. Schools	1	0	1	YES	included in price	included in price	included in price	included in price	6:30am-6pm	YES
YMCA (Licensed Summer Child Care)	NO	\$190	\$190	7am-6pm	Wilson Park	1	0	1	YES	included in price	included in price	included in price	included in price	7am-6pm	YES
YMCA (Traditional Camp Grades 1-5)	NO	\$230	\$230	7am-6pm	Hill Middle School	1	0	2	YES	included in price	included in price	included in price	included in price	6:30am-6pm	YES
YMCA (Teen Camp)	NO	\$230	\$230	7am-6pm	Hill Middle School	1	0	2	YES	included in price	included in price	included in price	included in price	6:30am-6pm	YES

Place cursor (or click) on cell to reveal additional information
 Not applicable
 Specialty Camp

LEGEND

Recreation Services After School Programs Market Rate Fee Analysis

Torrance & Neighboring City "After School Programs"	City run After School Program (Yes or No)	Resident Fee	Non-Resident Fee	Hours of program	City run Before School Program (Yes or No)	Resident Fee	Non-Resident Fee	Hours of program	Location of Program(s)	Payment Plan (Yes or No)
Torrance	YES	\$1,287 per school yr (\$33 per wk)	\$1,926 per school yr (\$38 per wk)	after school til 6 p.m.	NO	N/A	N/A	N/A	8 Elementary and 6 Middle Schools	YES
Redondo Beach	YES	\$888 for 15 weeks (\$19.73 per week)	N/A	2:30-5:30 p.m.	NO	N/A	N/A	N/A	City Parks	YES
Hermosa Beach	YES	\$ 1,250	N/A	2:30-6:00 p.m.	N/A	N/A	N/A	N/A	N/A	YES
Gardena	YES	\$30/week	\$30/week	after school til 6 p.m.	NO	N/A	N/A	N/A	Community Center/Parks	NO
Carson	YES	\$47/week	\$59/week	after school til 6 p.m.	NO	N/A	N/A	N/A	Local Parks	NO
Palos Verdes/RPV	NO	\$412/month	N/A	after school til 6 p.m.	N/A	\$135/mo	\$135/mo	6:30-8:30	Schools	YES
Rolling Hills Estates	NO	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lomita	NO	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Harbor City	NO	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
San Pedro	NO	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Long Beach	YES	Free	Free	3-6 p.m.	NO	N/A	N/A	N/A	Local Parks and schools	N/A
Signal Hill	YES	\$20/week	\$30/week	2-6 p.m.	NO	N/A	N/A	N/A	Signal Hill Youth Center	NO
Hawthorne	NO	N/A	N/A	after school til 6 p.m.	NO	N/A	N/A	N/A	Schools	NO
Lawndale	NO	\$40/year	\$40/year	after school til 6 p.m.	N/A	\$40/year	\$40/year	6:30-school	Schools	N/A
Culver City	YES	\$52/week	\$62/week	after school til 6 p.m.	NO	N/A	N/A	N/A	Local Schools/Parks	YES
Beach Cities Health Dist.	NO	N/A	N/A	N/A	NO	N/A	N/A	N/A	N/A	N/A
YMCA	NO	\$388/mo	\$388/mo	after school til 6 p.m.	YES	\$240	\$240	6:30 a.m. til school starts	Various	YES

LEGEND :

	Place cursor (or click) on cell to reveal additional information
	Not applicable

City of Torrance
 Community Services Department
 RECREATION SERVICES DIVISION

Early Childhood Education Program "Participant Fee" Market Comparison 2015
 (4-14-15)

Torrance Class Title	Torrance	Burbank	Carson	Culver City	Glendale	Long Bch	Manhattan Bch	Redondo Bch	Santa Monica	Hawthorne	Lawndale	Coastal Kids	La Primera
Lollipop Tree: 3-4 yr olds	\$ 6	N/A	N/A	N/A	N/A	N/A	N/A	\$ 5.70	\$ 4.21	N/A	\$ 4	\$ 10.00	\$ 11.87
Fun and Friends: 3 1/2 - 5	\$ 6	N/A	N/A	\$ 6.67	N/A	N/A	N/A	\$ 3.56	\$ 3.10	N/A	\$ 4	\$ 9.40	\$ 11.38
Kinder Klass: 4 - 5 yr olds	\$ 6	N/A	N/A	\$ 6.25	N/A	N/A	N/A	N/A	N/A	N/A	\$ 4	\$ 8.75	N/A

NOTE: All fees are per hour
 The last 2 (Coastal & La Primera) are private companies in Torrance.

City of Torrance
Community Services Department
RECREATION SERVICES DIVISION

Adult Sports Basketball Market Fees & Referee Information 2015 (4-28-15)

Torrance & Neighboring Cities * (* If the County offers Adult Softball in the City)	Adult Basketball Program (Yes or No)	Scorekeeper provided by City (Yes / No)	Ref Fees included in League Reg Fee ONE FEE PAID BY TEAM (Yes / No)	Ref Fee Per Game	Adjusted League Fee	Number of games provided by league	Cities Contract Directly with Individual Umpires	Ref Required to have Insurance naming City Additionally Insured
1 TORRANCE	YES	YES	YES	\$32	\$715	10	YES	YES
2 REDONDO BEACH	YES	YES	NO	\$35	\$650	10	NO	YES
3 CULVER CITY	YES	YES	NO	\$40	\$1,000	10		
4 CARSON	YES	YES	NO	\$35	\$725	10	NO	YES
5 LONG BEACH	YES	YES	NO	\$25	\$550	10		
6 IRVINE	YES	YES	YES		\$645	10		
7 HAWTHORNE	YES	YES	NO	\$30	\$575	10		
8 LOMITA	YES	YES	NO	\$35	\$675	10	NO	YES
9 NORWALK	YES	YES	NO	\$25	\$660	10		
10 SANTA FE SPRINGS	YES	YES	YES	\$25	\$560	10		
11 SANTA MONICA	YES	YES	NO	\$30	\$690	11	NO	YES
12 ANAHEIM	YES	YES	NO	\$25	\$665	10		

Averages of All Agencies: Yes 12 Yes 12 Yes 3 No 5 \$31 \$676 10

TYPICAL 10 GAME SEASON + 2 PLAYOFF GAMES INCLUSIVE - ONE FEE		SEPARATE FEES (Refs paid on court)						
AGENCY	Scorekeeper	Ref Fee	League Fee	Adjusted League Fee				
1 TORRANCE	YES	\$32	\$715	Contracted	YES	\$35	\$375	\$725
2 CARSON					YES	\$30	\$360	\$690
3 SANTA MONICA					YES	\$40	\$600	\$1,000
4 CULVER CITY								
5 IRVINE	YES		\$645		YES	\$30	\$275	\$575
6 HAWTHORNE					YES	\$35	\$325	\$675
7 LOMITA					YES	\$25	\$300	\$550
8 LONG BEACH					YES	\$25	\$365	\$665
9 ANAHEIM					YES	\$25	\$410	\$660
10 NORWALK					YES	\$35	\$300	\$650
11 REDONDO BEACH	YES	\$25	\$560					
12 SANTA FE SPRINGS								

Adult Sports Basketball Market Fees & Referee Information 2015 (4-28-15)

RANKINGS		League Fee & Ref Fee Combined
1	CULVER CITY	\$1,000
2	CARSON	\$725
3	TORRANCE	\$715
4	SANTA MONICA	\$690
5	LOMITA	\$675
6	ANAHEIM	\$665
7	NORWALK	\$660
8	REDONDO BEACH	\$650
9	IRVINE	\$645
10	HAWTHORNE	\$575
11	SANTA FE SPRINGS	\$560
12	LONG BEACH	\$550
Average of All Agencies		\$676

RANKINGS		League Fee (No Ref Fee)
1	CULVER CITY	\$600
2	ANAHEIM	\$415
3	NORWALK	\$410
4	TORRANCE	\$395
5	CARSON	\$375
6	SANTA MONICA	\$360
7	LOMITA	\$325
8	SANTA FE SPRINGS	\$310
9	REDONDO BEACH	\$300
10	LONG BEACH	\$300
11	HAWTHORNE	\$275
12	IRVINE	
Ave. of All Agencies:		\$339

RANKINGS		Referee Fees/Game/Team
1	REDONDO BEACH	\$35
2	LOMITA	\$35
3	TORRANCE	\$32
4	CARSON	\$30
5	CULVER CITY	\$30
6	ANAHEIM	\$25
7	HAWTHORNE	\$25
8	NORWALK	\$25
9	SANTA FE SPRINGS	\$25
10	SANTA MONICA	\$25
11	LONG BEACH	\$23
12	IRVINE	
Ave. of All Agencies:		\$26

City of Torrance
 Community Services Department
 RECREATION SERVICES DIVISION

ADULT SPORTS SOFTBALL MARKET FEES AND UMPIRE INFORMATION 2015 (4-28-15)

Torrance & Neighboring Cities	Adult Softball Program (Yes or No)	Scorekeeper provided by City (Yes / No)	Scorekeeper provided by TEAM (Yes / No)	League Reg Fee PAID BY (Yes / No)	Ump Fee Per Game (Yes / No)	Number of Seasons per Fiscal Year	League Fee	TOTAL LEAGUE FEE (Including Ump Fees)	Number of games provided by league	9 Reg fee & Umpires (fee)	Total Fee (including Reg fee & Umpires)	Cities Contract Directly with Individual Umpires (Yes/ No)	Umps Required to have Insurance naming City Additionally Insured (Yes / No)
1 Torrance	YES	NO	YES	NO	\$15	3	\$450	\$600	10	\$60	\$600	YES	YES
2 Redondo Beach	YES	NO	NO	NO	\$20	3 to 4	\$425	\$625	10	\$63	\$625	NO	YES
3 Manhattan Beach	YES	NO	YES	NO	\$17.50	2 to 3	\$310	\$485	10	\$49	\$485	NO	YES
4 Gardena	YES	YES	NO	NO	\$16	3	\$300	\$476	11	\$43	\$476	YES	YES
5 Carson	YES	NO	NO	NO	\$16	4	\$399	\$559	10	\$56	\$559	YES	YES
6 Culver City	YES	NO	NO	NO	\$20	4	\$475	\$640	10	\$64	\$640	NO	YES
7 Santa Monica	YES	NO	NO	NO	\$15		\$420	\$600	12	\$50	\$600	NO	YES
8 Long Beach	YES	NO	NO	NO	\$12		\$450	\$530	10	\$57	\$530		
9 Santa Fe Springs	YES	??	YES	NO	\$22	3	\$390	\$610	10	\$61	\$610	NO	YES
10 Cerritos	YES	NO	NO	NO	\$13	4	\$350	\$480	10	\$48	\$480		
11 Anaheim	YES	NO	NO	NO	\$15		\$420	\$570	10	\$57	\$570		
12 Huntington Beach	YES	??	YES	NO	\$15	4	\$399	\$605	10	\$61	\$605		
13 Irvine	YES	??	YES	NO	\$14		\$399	\$565	10	\$55	\$565	Yes 3 No 5	Yes 8 No 0

Ave. of All Agencies: Yes 13 No 0 Yes 7 No 10 Yes 4 No 9 \$14

AGENCY	TYPICAL 10 GAME SEASON + 2 PLAYOFF GAMES INCLUSIVE - ONE FEE					SEPARATE FEES (Umps paid on field)				RESIDENT vs NON RESIDENT	% of Players to be Resident Team & Fees for Non-resident Teams	
	Scorekeeper	Ump Fee Per Game	League Fee	Adjusted League Fee (+Ump Fee)	Number of Seasons per Fiscal Year	Umpire Contract Status	Score keeper	Ump Fee Per Game	League Fee			Adjusted League Fee (+Ump Fee)
1 TORRANCE	NO	\$15	\$450	\$600	3	Contracted	NO	NO	\$450	\$600	75% & \$20	n/a
2 SANTA FE SPRINGS	YES			\$530			NO	\$20	\$425	\$625	75% & \$0	
3 REDONDO BEACH					2 to 3		NO	\$16	\$399	\$559		
4 MANHATTAN BEACH	NO			\$485			NO	\$22	\$390	\$610		
5 CARSON							NO	\$13	350	480		
6 CERRITOS							NO	\$15	\$420	\$600		
7 ANAHEIM				\$605	4		NO	\$16	\$500	\$476		
8 IRVINE	NO						NO	\$15	\$420	\$570		n/a
9 HUNTINGTON BEACH							NO	\$20	\$475	\$640		n/a
10 CULVER CITY							NO	\$12	\$450	\$570		n/a
11 LONG BEACH							NO	\$15	\$420	\$600		60% & \$125
12 SANTA MONICA							NO	\$16	\$500	\$476		51% & \$25
13 GARDENA							NO	\$16	\$500	\$476		

City of Torrance
 Community Services Department
 RECREATION SERVICES DIVISION

RANKINGS	
League & Ump Fee Combined	
Sorted highest to lowest	
1	Redondo Beach \$625
2	Culver City \$640
3	Cerritos \$610
4	Invine \$605
5	Santa Monica \$600
6	Torrance \$600
7	Huntington Beach \$570
8	Long Beach \$570
9	Carson \$559
10	Santa Fe Springs \$530
11	Manhattan Beach \$485
12	Anaheim \$480
13	Gardena \$476
Average of All Agencies: \$565	

RANKINGS	
League Fee (No Ump Fee)	
Sorted highest to lowest	
1	Culver City \$475
2	Long Beach \$450
3	Torrance \$450
4	Redondo Beach \$425
5	Santa Monica \$420
6	Huntington Beach \$420
7	Carson \$399
8	Cerritos \$390
9	Anaheim \$350
10	Manhattan Beach \$310
11	Gardena \$300
12	Santa Fe Springs
13	Invine
Ave of All Agencies: \$338	

RANKINGS	
Umpire Fees/Game/Team	
Sorted highest to lowest	
1	Cerritos \$22
2	Redondo Beach \$20
3	Culver City \$20
4	Manhattan Beach \$17.50
5	Gardena \$16
6	Carson \$16
7	Santa Monica \$15
8	Huntington Beach \$15
9	Torrance \$15
10	Anaheim \$13
11	Long Beach \$12
12	Santa Fe Springs
13	Invine
Ave of All Agencies: \$14	

Recreation Services Youth Sports Program "Participant Fee" Market Comparison 2015

(4-14-15)

	Flag Football Program	Basketball Program	Baseball Program	Volleyball Program	Dodgeball Program	Track Program	Cheerleading Program	Soccer Program	Softball
TORRANCE & NEIGHBORING CITIES									
Torrance (8 weeks) (includes shirt and trophy)	\$69	\$69	n/a	\$69	\$69	n/a	\$99	n/a	n/a
Redondo Beach (78weeks) (includes jersey, trophy & Pictures)	n/a	\$150-\$175	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Hermosa Beach (10 weeks)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Manhattan Beach (includes shirt for camp)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Gardena (6 weeks) (Jersey Uniform included)	\$25	\$60	\$70	n/a	n/a	Free	n/a	\$30	\$70
Carson (8 weeks) (Does not include Uniform Fee of \$?)	\$26	\$39	\$39	n/a	n/a	n/a	n/a	\$26	\$39
Rolling Hills Estates (8 weeks) (includes uniform)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Lomita (8 weeks) (T-Shirt Included)	n/a	\$40	\$40	\$40	n/a	n/a	\$80	\$40	n/a
Harbor City (8 weeks) (Includes Full Uniform)	n/a	\$45	\$25	n/a	n/a	n/a	n/a	n/a	\$75
Rancho Palos Verdes (do not offer City-provided Youth Sports)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
San Pedro (do not offer City-provided Youth Sports)	n/a	\$125	\$125	n/a	n/a	n/a	n/a	n/a	\$85
Long Beach (7 weeks) (no uniform provided, reusable pennys)	Free	Free	Free	Free	n/a	n/a	n/a	Free	n/a
Signal Hill (7 weeks) (includes jersey, trophy)	Free	Free	Free	Free	n/a	n/a	n/a	Free	n/a
MISCELLANEOUS CITIES									
Culver City (6 weeks) (includes shirt and trophy)	\$115	\$86	\$92	n/a	n/a	n/a	n/a	n/a	n/a
Santa Monica (7 weeks) (includes jersey and trophy)	\$33	\$115	\$115	\$90	n/a	\$90	n/a	\$115	n/a
Santa Fe Springs (? weeks) (includes jersey, trophy)	n/a	\$34	n/a	\$30	n/a	\$30	\$56	\$62	n/a
Anaheim (10 weeks) (uniform and trophy including)	n/a	\$82	\$82	\$82	n/a	n/a	\$82	\$82	n/a
Fountain Valley (6 weeks) (includes jersey, trophy)	\$55	\$75	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Huntington Beach (10 weeks) (trophy, jersey included)	\$89	\$55	\$55	\$55	n/a	n/a	n/a	\$55	+
Costa Mesa (8 weeks) (t-shirt, photo, certificate included)	\$45	\$89	n/a	\$89	n/a	n/a	Free	n/a	n/a
Irvine (6 weeks)		\$70	\$45	\$70	n/a	n/a	n/a	\$45.00	n/a

n/a = Sport not provided by the City*

* Generally speaking, if another agency provides the sport at a "recreational level", the City does not offer it as a City-provided program (i.e. Soccer is often provided by AYSO, Baseball is provided by Little League, etc.)

Attachment N

Recreation Services Sea Aire Golf Course and Market Fee Comparisons to Other Courses

NAME of COURSE	CITY, COUNTY or PRIVATELY OWNED	Distance and # of Holes	Pitch & Putt (short 3 par), Executive (short, 3-4 par), 18 hole (with 9 holes)	Time (Prime, Non-Prime, Twilight)	When	GREENS FEES			DISCOUNT PROGRAMS and			Sr. Discount Program &/or Miscellaneous Information	
						Resident & Non-Resident	Youth (17 & under)	Adult (18-49 yrs old)	Senior (50 & over)	Senior "Age"	Additional Annual Fee for Sr Discount		
1 Sea Aire	Torrance City-owned LA County	510 Yards 9 Holes	Pitch and Putt	Prime, Non-Prime, Twilight	Current fees not split into these categories; only Resident/ Non-Resident/ Non-Resident fees exist for each age group	Resident Non-Resident	Not applicable	Not applicable	Not applicable	Not applicable	\$5 Sr Club (at Bartlett) and \$5 Sr Golf Club @ Sea Aire	Discount Pass Program \$40 (11 passes for the Sr. resident price of 10.)	
2 Spin Drift	La Jolla Privately Owned Open to Public	633 Yards 9 Holes	Pitch and Putt	Prime, Non-Prime, Twilight	Mon.-Fri. Sat/Sun and Holidays	Resident Non-Resident	\$7.50	\$7.50	\$7.50	\$7.50	Not applicable	Not applicable	
3 Newport Beach Hyatt	Newport Beach Privately Owned Open to Public	645 Yards 9 Holes	Pitch and Putt	Prime, Non-Prime, Twilight	Mon.-Thur. Fri.-Sun.	Resident Non-Resident	\$9	\$17	\$17	\$19	\$19	No Senior Rate; Adults and Seniors pay same fee	
4 De Bell	Burbank L.A. County	660 Yards 9 Holes	Pitch and Putt	Prime, Non-Prime, Twilight	Mon.-Thur. Fri/Sat/Sun, and Holidays	Resident Non-Resident	\$4	\$4	\$4	\$8	\$8	60 + Must be a Resident for Discount	
5 Studio City Weddington	Studio City Privately Owned Open to Public	975 Yards 9 Holes	Pitch and Putt	Prime, Non-Prime, Twilight	2 hrs before sunset, Non-Prime Mon.-Fri. Sat/Sun	Resident Non-Resident	\$4 week \$6 weekend	\$4 week \$6 weekend	\$4 week \$6 weekend	\$4 week \$6 weekend	\$4 week \$6 weekend	65+	
6 Rancho Park	Los Angeles City City-owned	992 Yards 9 Holes	Pitch and Putt	Prime, Non-Prime, Twilight	2 hrs prior to dusk Weekdays Only Mon.-Thur. Fri/Sat/Sun, and Holidays	Resident Non-Resident	\$3.50	\$7.00	\$5.00	\$5.00	\$4.50	55+ American Golf Membership Required	\$4 a month (\$48 annually) American Golf Senior Members

NAME of COURSE	CITY, COUNTY or PRIVATELY OWNED	Distance and # of Holes	Pitch & Putt (short 3 par), Executive (short, 3-4 par), 18 hole (with 9 holes)	Time (Prime, Non-Prime, Twilight)	When	GREENS FEES			DISCOUNT PROGRAMS and			Sr. Discount Program &/or Miscellaneous Information
						Resident & Non-Resident	Youth (17 & under)	Adult (18-49 yrs old)	Senior (50 & over)	Senior "Age"	Additional Annual Fee for Sr Discount	
Sea Aire versus other Pitch n Putts		510 Yards	Sea Aire Torrance	No differences; all the same	7 days wk	Resident Non-Resident	\$6.00	\$10	\$4	\$4	\$5 Sr Club & \$5 Sr Golf Club	Discount Pass 40 (11 passes for the Sr. resident price of 10.)
		Average Yards of other Courses	Average Fees of other somewhat similar "Pitch & Putt" Courses with short yardage & par 3 holes	Non-Prime time	3 Mon.-Thur. & 2 Mon.-Fri.	Resident Non-Resident	\$7.00	\$9.10	\$7.90	\$8.20	Only one other course charges addtl fee of \$4 mo. (\$48 annually)	No other courses had any additional Discount or other miscellaneous program to reduce fees
		781 yards		Prime-time	3 Fri/Sat/Sun & 2 Sat/Sun	Resident Non-Resident	\$8.60	\$10.70	\$10.70	\$10.70	Senior Members	
				Twilight-time (2 hrs prior to dusk)	3 without & 2 with	Resident Non-Resident	\$7.00	\$6	\$4.75	\$5.75		

"Proposed" Raise to Sea Aire Golf Course Senior Fees: Resident \$8 Non-Res \$9
 (Senior Discount Pass Program proposed: 10 passes for \$64 which equals \$6.40 per round)

Recreation Services Sea Aire Golf Course and Market Fee Comparisons to Other Courses

7	Lake Forrest	Lake Forrest Orange County	1115 Yards 9 Holes	Executive Course Par 29	Non-Prime Time Prime Twilight	Mon-Fri Sat./Sun. and Holidays Not applicable	Resident		Non-Resident		\$12 \$14 \$14	\$14 \$16 \$16	\$9 \$9 \$12 \$12	55+ American Golf Membership Required	\$4 a month for American Golf Senior Members	Juniors 13 and Under
							Resident	Non-Resident	Resident	Non-Resident						
8	The Lakes	El Segundo City-owned	1327 Yards 9 Holes	Executive Course Par 29	Non-Prime Time	Mon.-Fri.	Resident	Non-Resident	\$7	\$8	\$8	\$11	\$6	55+	Not applicable	Juniors 13 and Under
					Prime	Sat./Sun.	Resident	Non-Resident	\$8	\$10	\$8	\$11	\$10	\$13	\$8	Not applicable
9	Cerritos Ironwood	Cerritos City-owned	1468 Yards 9 Holes	Executive Course Par 29	Non-Prime Time	Mon.-Fri.	Resident	Non-Resident	\$6.50	\$9	\$9	\$11	\$7	60+		
					Prime	Sat./Sun.	Resident	Non-Resident	\$7.50	\$10	\$6.50	\$10	\$10	\$12	\$7.50	
10	Bixby Village	Long Beach Cityowned	1567 Yards 9 Holes	Executive Course Par 29	Non-Prime Time	Mon.-Fri.	Resident	Non-Resident	\$7	\$13	\$13	\$15	\$8	62+	Gift Card (pay \$80 for \$88 gift card)	Junior 14 and below
					Prime	Sat./Sun.	Resident	Non-Resident	\$7	\$15	\$7	\$15	\$15	\$15	\$8	
					Twilight	N/A										

**Sea Aire
versus
Exec Courses**

Yards	Time (Prime, Non- Prime, Twilight)	When	Resident & Non-Resident	Youth (17 & under)	Adult (18-49 yrs old)	Current Fee Senior (50 & over)	Senior "Age"	Additional Annual Fee for Sr. Discount	Sr. Discount Program &/or Miscellaneous Information
510 yds	No differences; all the same	7 days wk	Resident	Non-Resident	\$6 \$7	\$4 \$5	50 & over	\$5 Sr Club & \$5 Sr Golf Club	Discount Pass 40 (11 passes for the Sr.
Average Yards of other Exec Courses 1,369 yards	Non-Prime time	3 Mon.- Thur. & 2 Mon.-Fri.	Resident	Non-Resident	\$8.13 \$8.63	\$7.50 \$8.13	To Qualify as a Sr: Average Age for Senior Citizen 68		
	Prime-time	3 Fri/Sat/Sun & 2 Sat/Sun	Resident	Non-Resident	\$8.88 \$9.88	\$11.75 \$12.25			
	Twilight-time (2 hrs prior to dusk)	3 without & 2 with	Resident	Non-Resident	NA NA	NA NA			

"Proposed" Raise to Sea Aire Resident \$8 Non-Res \$9
 (Senior Discount Pass Program
 proposed: 10 passes for \$64
 which equals \$6.40 per round)

Recreation Services Sea Aire Golf Course and Market Fee Comparisons to Other Courses

ID	Course Name	Location	Yards / Holes	Par	Non-Prime Time		Resident / Non-Resident	When	Youth (17 & under)	Adult (18-49 y/s old)	Senior (50 & over)	55+ Senior Discount	Not applicable
					Prime	Twilight							
11	Southgate	Southgate L.A. County	1010 Yards 9 Holes	Par 3	Mon-Fri	Non-Resident	Mon-Fri		\$4	\$5	\$4		Not applicable
					Sat./Sun. and Holidays	Resident	Sat./Sun. and Holidays		\$5	\$6.50	\$5		
					Not applicable	Non-Resident	Not applicable		\$5	\$6.50	\$5		
12	Los Feliz	Los Angeles City-owned	1043 Yards 9 Holes	Par 3	Mon-Thur.	Resident	Mon-Thur.	\$2	\$5.50	\$4	65+		
					Fri./Sat/Sun and Holidays	Non-Resident	Fri./Sat/Sun and Holidays	\$2	\$5.50	\$4	Must have Resident Senior Card for Discount		
					N/A	Resident	N/A	\$2.50	\$6.25 Fri \$7 Wknd/Hol	\$4.75 Fri \$7 Wknd/Hol			
16	Manhattan Marriott	Manhattan Beach Privately owned Open to Public	1220 Yards 9 Holes	Par 3	Mon-Thur.	Resident	Mon-Thur.	\$17	\$17	\$17			
					Fri/Sat./Sun.	Non-Resident	Fri/Sat./Sun.	\$17	\$17	\$17			
					Not applicable	Resident	Not applicable	\$19	\$19	\$19			
					Not applicable	Non-Resident	Not applicable	\$19	\$19	\$19			
17	Compton	Compton L.A. County	1300 Yards 9 Holes	Par 3	Mon-Fri	Resident	Mon-Fri	\$5	\$5	\$5	65+		
					Sat./Sun. and Holidays	Non-Resident	Sat./Sun. and Holidays	\$5	\$5	\$5			
					Not applicable	Resident	Not applicable	\$6	\$6	\$6			
					Not applicable	Non-Resident	Not applicable	\$6	\$6	\$6			

Yards	Time (Prime, Non-Prime, Twilight)	Resident & Non-Resident	When	Youth (17 & under)	Adult (18-49 y/s old)	Senior (50 & over)	Senior "Age"	Additional Annual Fee for Sr Discount	Sr. Discount Program &/or Miscellaneous Information
Average Yards of other Exec Courses 1,143	Non-Prime time	Non-Resident	3 Mon - Thur. & 2 Mon.-Fri.	\$7	\$11	\$5	To Qualify as a Sr: Average Age for Senior Citizen 61		
	Prime-time	Resident	3 Fri/Sat/Sun & 2 Sat/Sun	\$7	\$8.38	\$7.50			
	Twilight-time (2 hrs prior to dusk)	Non-Resident	3 without & 2 with all 3 par holes	\$8.13	\$9.44	\$8.69			
		Resident		\$8.13	\$9.63	\$9.25			
		Non-Resident		NA	NA	NA			
		Non-Resident		NA	NA	NA			

Sea Aire versus Par 3 Courses

"Proposed" Raise to Sea Aire Golf Course Senior Fees: Resident \$8 available; 10 passes for \$64 which equals \$6.40 per round)
 Non-Res \$9

Recreation Services Sea Aire Golf Course and Market Fee Comparisons to Other Courses

18	Alondra Park	Lawndale L.A. County	1000 yards 9 Holes	18 Hole Pitch and Putt Back 9	Non-Prime Time	Mon.-Fri.	Resident Non-Resident	\$2.75 \$2.75	\$12 \$12	\$7 \$7	60+ Need County Card
					Prime	Sat/Sun, Holidays	Resident Non-Resident	\$4 \$4	\$14.50 \$14.50	\$7 \$7	
					Twilight	2pm and after	Resident Non-Resident	\$4 \$4	10.25/11.25 10.25/11.25	\$7 \$7	
19	Heartwell	Long Beach L.A. County	1016 Yards 9 Holes	18 Hole Pitch and Putt either 9 available	Non-Prime Time	Mon-Fri.	Resident Non-Resident	\$12.50 \$15.50	\$12.50 \$15.50	\$7 \$7	61+ Long Beach Senior Card
					Prime	Sat./Sun. and Holidays	Resident Non-Resident	\$13.50 \$17.50	\$13.50 \$17.50	\$7 \$7	Senior Residents \$11 before 12pm \$7 after 12pm
					Twilight	N/A	Resident Non-Resident	\$4.25 after 1pm \$4.25 after 1pm	n/a n/a	\$17.50 n/a	Every Day Pricing Not applicable
20	Dominguez	Dominguez L.A. County	Front 1036 Back 1047 9 Holes	18 Hole Pitch and Putt either 9 available Par 54	Non-Prime Time	Mon.-Fri.	Resident Non-Resident	\$5 \$5	\$12 \$12	\$12 \$12	Not applicable
					Prime	Sat./Sun. and Holidays	Resident Non-Resident	\$7 \$7	\$13 \$13	\$13 \$13	
					Twilight	Not applicable	Resident Non-Resident	\$7 \$7	\$13 \$13	\$13 \$13	
21	Scholl Canyon	Glendale L.A. County	1500 Yards 9 Holes	18 hole Executive Course any 9 available for play	Non-Prime Time	Mon-Fri	Resident Non-Resident	\$8.50 \$8.50	\$10 \$10	\$8 \$8	60+ American Golf Not applicable
					Prime	Sat./Sun. and Holidays	Resident Non-Resident	\$10 \$10	\$10 \$10	\$10 \$10	\$4 a month for American Golf
					Twilight	MA	Resident Non-Resident	\$10 \$10	\$10 \$10	\$10 \$10	Not applicable
22	Los Verdes	Palos Verdes LA County City-owned	2879 Yards 9 Holes	18 holes w/ two 9 hole back 9 available in am	Non-Prime Time	Mon.-Friday	Resident Non-Resident	\$25.25 \$25.25	\$25.25 \$25.25	\$20.25 \$20.25	65+ Senior Discount on 9 holes during week
					Prime	Sat./Sun. and Holidays	Resident Non-Resident	\$28.75 \$28.75	\$28.75 \$28.75	\$28.75 \$28.75	
					Twilight	Not applicable	Resident Non-Resident	\$28.75 \$28.75	\$28.75 \$28.75	\$28.75 \$28.75	Not applicable
23	Big Rec Park	Long Beach City of Long Bch	Back 3000 Yds. 9 Holes	18 holes w/ two 9 hole back 9 available in am	Non-Prime Time	Mon.-Thur.	Resident Non-Resident	\$16.50 \$16.50	\$16.50 \$16.50	\$16.50 \$16.50	65+ Long Beach Seniors Only No Discount on 9 hole play
					Prime	Fri./Sat./Sun. and Holidays	Resident Non-Resident	\$18.50 \$18.50	\$18.50 \$18.50	\$18.50 \$18.50	
					Twilight	after 2pm	Resident Non-Resident	\$17/\$20 \$20/\$24	\$17/\$20 \$20/\$24	\$17/\$20 \$20/\$24	
24	Victoria	Carson L.A. County	3434 Yards 9 Holes	18 holes w/ two 9 hole back 9 only	Non-Prime Time	Mon.-Friday	Resident Non-Resident	\$16.25 \$16.25	\$16.25 \$16.25	\$16.25 \$16.25	Not applicable
					Prime	Sat./Sun. and Holidays	Resident Non-Resident	\$20.75 \$20.75	\$20.75 \$20.75	\$20.75 \$20.75	
					Twilight	NA	Resident Non-Resident	\$20.75 \$20.75	\$20.75 \$20.75	\$20.75 \$20.75	
25	Harbor Wilmington	Wilmington L.A. County	Blue 3155 Yds Red 3003 Yds 9 Holes	9 Hole Executive Course	Non-Prime Time	Mon-Thur.	Resident Non-Resident	\$5 \$5	\$16 \$16	\$16 \$16	65+ Need County Card
					Prime	Fri./Sat./Sun.	Resident Non-Resident	\$6 \$6	\$18 \$18	\$18 \$18	
					Twilight	Not applicable	Resident Non-Resident	\$6 \$6	\$21 \$21	\$21 \$21	

Recreation Services Sea Aire Golf Course and Market Fee Comparisons to Other Courses

Yards	Sea Aire Torrance	Time (Prime, Non-Prime, Twilight)	When	Resident & Non-Resident	Youth (17 & under)	Adult (18-49 yrs old)	Senior (50 & over)	Senior "Age"	Additional Annual Fee for Sr Discount	Sr. Discount Program &/or Miscellaneous Information
510 yds	Sea Aire Torrance	No differences; all the same	7 days wk	Resident	\$6	\$10	\$4	50 & over	\$5 Sr Club & \$5 Sr Golf Club	Discount Pass 40 (11 passes for the Sr.
Average Yards of 18 hole courses w/ 9 hole option w/ 9 hole option 2,108	Average Fees of several 18 hole courses with 9 hole options. Longest yard courses, with many 4 & 5 par holes.	Non-Prime time	3 Mon.-Thur. & 2 Mon.-Fri.	Resident	\$10.19	\$13.39	\$11.44	2 have no Sr rate (Adults/Sr's same fee)	Only one other course charges addtl fee of \$4 mo. (\$48 annually)	No other courses had any additional Discount or other miscellaneous program to reduce fees
		Prime-time	3 Fri./Sat/Sun & 2 Sat/Sun	Non-Resident	\$10.53	\$13.72	\$12.39	Average of the 3 that do have Senior rates identify Sr's as = 60+ yrs old		
		Twilight-time (2 hrs prior to dusk)	3 without & 2 with	Non-Resident	\$12.06	\$15.44	\$13.67			
					\$12.50	\$15.72	\$14.83			
					\$8.42	\$15.13	\$13.50			
					\$9.42	\$15.13	\$13.50			

"Proposed" Raise to Sea Aire Resident \$8 Non-Res \$9
 Golf Course Senior Fees: available: 10 passes for \$64
 which equals \$6.40 per round)

**Sea Aire
versus
18 hole Courses
w/ 9 hole options**

A **Pitch-and-putt course** (players only need 2 clubs, a pitching wedge & putter) or an approach course like **Sea Aire** is shorter than a par-3 course, primarily for beginners and experienced golfers to practice pitching, chipping, putting. Might include holes

Recreation Services Aquatic "Program Fee" Market Comparison 2015

(4-14-15)

	TORRANCE	GARDENA	CARSON	HAWTHORNE	REDONDO	MANHATTAN	PV	RH	LONG BCH	SBayAquaCntr	YMCA
REC SWIM										(1-time Reg fee - \$25)	(member fees vary)
Y - Rec Swim	\$ 2.00	\$ 1.00	\$ 2.00	\$ 2.00	n/a	\$ 3.00	n/a	n/a	\$ 2.00	n/a	members only
A - Rec Swim	\$ 3.00	\$ 2.00	\$ 2.00	\$ 4.00	n/a	\$ 3.00	n/a	n/a	\$ 3.00	n/a	members only
Sr - Rec Swim	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	n/a	\$ 3.00	n/a	n/a	\$ 2.00	n/a	members only
LAP SWIM											
Y - Lap Swim	\$ 1.00	\$ 1.00	n/a	n/a	n/a	\$ 4.00	n/a	n/a	\$ 2.00	n/a	members only
A - Lap Swim	\$ 3.00	\$ 1.00	\$ 2.00	\$ 4.00	n/a	\$ 4.00	n/a	n/a	\$ 3.00	n/a	members only
Sr - Lap Swim	\$ 2.00	\$ 1.00	\$ 2.00	\$ 2.00	n/a	\$ 4.00	n/a	n/a	\$ 2.00	n/a	members only
LESSONS											
Y - group-beg	6.5-8.8	\$ 2.00	\$ 6.40	\$ 5.40	n/a	\$ 13.75	n/a	n/a	\$ 11.10	\$ 30.00	27.40/hr (non-member)
Y - group-int	6.5-8.8	\$ 2.00	\$ 6.40	\$ 5.40	n/a	\$ 13.75	n/a	n/a	\$ 11.10	\$ 30.00	27.40/hr (non-member)
Y - group-adv	6.5-8.8	\$ 2.00	\$ 6.40	\$ 5.40	n/a	\$ 13.75	n/a	n/a	\$ 11.10	\$ 30.00	27.40/hr (non-member)
Y - private	n/a	n/a	\$ 37.88	n/a	n/a	\$ 60.00	n/a	n/a	\$ 90.00	\$ 51.00	50/30min (non-member)
A - group-beg	\$ 6.00	\$ 3.00	\$ 5.33	\$ 5.40	n/a	n/a	n/a	n/a	\$ 13.50	\$ 30.00	17.33/hr (non-member)
A - group-int	\$ 6.00	\$ 3.00	\$ 5.33	\$ 5.40	n/a	n/a	n/a	n/a	\$ 13.50	\$ 30.00	17.33/hr (non-member)
A - group-adv	\$ 6.00	\$ 3.00	\$ 5.33	\$ 5.40	n/a	n/a	n/a	n/a	\$ 13.50	\$ 30.00	17.33/hr (non-member)
A - private	n/a	n/a	\$ 37.88	n/a	n/a	\$ 60.00	n/a	n/a	\$ 90.00	\$ 51.00	50/hr (non-member)
Sr - group	\$ 6.00	\$ 2.50	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$ 30.00	n/a
Sr - private	n/a	n/a	\$ 37.88	n/a	n/a	\$ 60.00	n/a	n/a	\$ 90.00	\$ 51.00	17.33/hr (non-member)
MISCELLANEOUS											
Y - Parent & Infant	\$ 6.50	\$ 2.60	\$ 6.40	\$ 7.60	n/a	\$ 10.00	n/a	n/a	\$ 9.62	\$ 30.00	50/hr (non-member)
Y - swim team	\$165 season	n/a	\$ 1.50	48/mo = 31	n/a	\$ 5.38	n/a	n/a	n/a	n/a	n/a
Y - water polo	\$13/hr	n/a	\$ 1.72	n/a	n/a	n/a	n/a	n/a	n/a	n/a	12.60/hr (yth only, non-member)
Y - synch team	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Y - synch class	125 session	n/a	80 session	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
A - swim team	n/a	n/a	\$ 195.00	45/mo + 30	n/a	\$ 6.00	n/a	n/a	n/a	n/a	n/a
A & Sr - exercise	\$ 3.50	3/hr	4/hr (2/hr se	4/hr (2/hr seniors)	n/a	\$ 6.00	n/a	n/a	\$ 4.44	n/a	members only

All Fees are per hour unless otherwise noted

LEGEND:	Y = Youth
	A = Adult
	Sr = Seniors
	NA = Not applicable

Recreation Services Adult Hockey Market Rate Fees & Officials Fees Survey 2015												
Torrance & Neighboring Cities	Adult Roller Hockey Program (Yes or No)	Scorekeeper provided by City (Yes / No)	Officials Rate per game per official (top end)	Total Officials Fee Per Game	Number of Seasons per Fiscal Year	Officials Fees per Guaranteed Season Games	League Fee (Not including Officials Fees)	TOTAL LEAGUE FEE (Including Officials Fees)	Do they Guarantee Games, How many?	Total Fee Per Game (including Reg fee & Officials fee)	Officials Require a Certification (YES/NO)	Officials Required to have Insurance naming league Additionally Insured. (Yes / No)
1 Torrance	YES	YES	\$20	\$40	3	\$200	\$800	\$1,000	10	\$100.00	NO	YES
2 Laguna Hills (CalStreet)	YES	YES	\$15	\$30	3	\$150	\$730	\$880	10	\$88.00	YES	YES
3 West Covina (Cal Street)	YES	YES	\$15	\$30	3	\$150	\$945	\$1,095	10	\$109.50	YES	YES
4 Mar Vista (L.A. City)	YES	YES	\$20	\$40	3	\$200	\$400	\$600	10	\$60.00	YES	YES
5 North Hollywood (YMCA)	No response						\$880	\$880	10		YES	YES
6 Long Beach (LBCity)	NO						\$670	\$670				
7 Garden Grove (Private)	NO						\$1,195	\$1,195	10			
8 Burbank (Concession)	No response						\$1,120	\$1,300	10	\$130.00	YES	YES
9 Corona-(Ducks)	YES	YES	\$18	\$36	4	\$180	\$1,120	\$1,300	10	\$130.00	YES	YES
10 Huntington Beach-(Ducks)	YES	YES	\$18	\$36	4	\$180	\$1,120	\$1,300	10	\$130.00	YES	YES
11 Irvine-(Ducks)	YES	YES	\$18	\$36	4	\$180	\$1,120	\$1,300	10	\$130.00	YES	YES
Avg Roller Agencies	Yes 7 No 2	Yes 7 No 0	\$18	\$35		\$177	\$891	\$1,022	10	\$107	Yes 7 No 1 Yes 8 No 0	

TYPICAL 10 GAME SEASON + 3 PLAYOFF GAMES												
INCLUSIVE - ONE FEE												
AGENCY	Scorekeeper	Ref Fee (both refs per game)	League Fee	Adjusted League Fee (+Ref Fee)	Number of Seasons per Fiscal Year	Ref Contract Status	Scorekeeper	Ref Fee (both refs per game)	League Fee	Adjusted League Fee (+Ref Fee)	SEPARATE FEES (Umps paid on Field)	RESIDENT vs RESIDENT
1 TORRANCE	Yes	\$40	\$620	\$1,020	3	City Contract	Yes	\$40.00	\$620	\$1,020	Scorekeeper: Yes, Ref Fee: \$40.00, League Fee: \$620, Adjusted League Fee: \$1,020	% of Players to be Resident Team & Fees for Non-resident Teams: 75% & \$20
2 LAGUNA HILLS	Yes	\$30	\$580	\$880	3	Private(CSHA)	Yes	\$30.00	\$580	\$880	Scorekeeper: Yes, Ref Fee: \$30.00, League Fee: \$580, Adjusted League Fee: \$880	No Requirement
3 WEST COVINA	Yes	\$30	\$795	\$1,095	3	Private(CSHA)	Yes	\$30.00	\$795	\$1,095	Scorekeeper: Yes, Ref Fee: \$30.00, League Fee: \$795, Adjusted League Fee: \$1,095	No Requirement
4 MAR VISTA	Yes	\$40	\$250	\$650	1 to 3	City LA	Yes	\$40.00	\$250	\$650	Scorekeeper: Yes, Ref Fee: \$40.00, League Fee: \$250, Adjusted League Fee: \$650	No Requirement
5 NORTH HOLLYWOOD	Yes			\$880	3	YMCA	Yes			\$880	Scorekeeper: Yes, Ref Fee: \$40.00, League Fee: \$250, Adjusted League Fee: \$650	No Requirement
6 LONG BEACH												
7 GARDEN GROVE												
8 BURBANK				\$1,195						\$1,195		
9 CORONA	Yes	\$36	\$1,120	\$1,300	4	AAU	Yes	\$36.00	\$1,120	\$1,300	Scorekeeper: Yes, Ref Fee: \$36.00, League Fee: \$1,120, Adjusted League Fee: \$1,300	No Requirement
10 HUNTINGTON BEACH	Yes	\$36	\$1,120	\$1,300	4	AAU	Yes	\$36.00	\$1,120	\$1,300	Scorekeeper: Yes, Ref Fee: \$36.00, League Fee: \$1,120, Adjusted League Fee: \$1,300	No Requirement
11 IRVINE	Yes	\$36	\$1,120	\$1,300	4	AAU	Yes	\$36.00	\$1,120	\$1,300	Scorekeeper: Yes, Ref Fee: \$36.00, League Fee: \$1,120, Adjusted League Fee: \$1,300	No Requirement

Recreation Services Adult Hockey Market Rate Fees & Officials Fees Survey 2015

RANKINGS	
<i>League Fee & Officials Fee Combined</i>	
Resident Teams	
1	MAR VISTA \$600
2	LAGUNA HILLS \$880
3	NORTH HOLLYWOOD \$880
4	TORRANCE \$1,000
5	WEST COVINA \$1,095
6	BURBANK \$1,195
7	CORONA \$1,300
8	HUNTINGTON BEACH \$1,300
9	IRVINE \$1,300
10	GARDEN GROVE
11	LONG BEACH

Average of All Agencies: \$1,061

RANKINGS	
<i>League Fee (No. Officials Fee)</i>	
Resident Teams	
1	MAR VISTA \$400
2	LAGUNA \$730
3	TORRANCE \$800
4	WEST COVINA \$945
5	CORONA \$1,120
6	HUNTINGTON BEACH \$1,120
7	IRVINE \$1,120
8	NORTH HOLLYWOOD
9	GARDEN GROVE
10	LONG BEACH
11	BURBANK

Average of All Agencies: \$891

RANKINGS	
<i>Officials Fees/Game/Team</i>	
Resident Teams	
1	LAGUNA HILLS \$15
2	WEST COVINA \$15
3	CORONA \$18
4	HUNTINGTON BEACH \$18
5	IRVINE \$18
6	MAR VISTA \$20
7	TORRANCE \$20
8	LONG BEACH
9	NORTH HOLLYWOOD
10	GARDEN GROVE
11	BURBANK

Ave. of All Agencies: \$18

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November 05, 2015

COMMITTEE MEETING
November 10, 2015

Honorable Chair and Members
of the Finance & Governmental Operations Committee
City Hall
Torrance, California

The Treasurer's Office and the Investment Advisory Committee have set out to develop and implement investment procedures that insure the City's investment objectives of a high degree of asset safety, adequate liquidity to meet operating and capital expenditure needs, and a reasonable return of the City's investment assets given the City's foremost goals of safety and liquidity.

Investment Summary

As of September 30, 2015 total Investment Portfolio or Pooled Funds were \$170 million.

As of September 30, 2015 the total Restricted Funds were \$196 million made up of the following categories:

1) Debt Issue Proceed	\$ 6.7 million
2) Deferred Compensation Plan	
a) 457	\$ 164.3 million
b) 401(a)	\$ 10.8 million
3) Retirement Health Savings Plan	\$ 3.5 million
4) Public Agency Retirement System Plan (PARS)	\$ 10.7 million

The pooled funds consist of surplus funds invested and managed directly by the City Treasurer. To date the fund has generated year-to-date interest earnings of \$428 thousand and the effective rate of return equaled 1.00%. Interest earnings is slightly higher compared to the prior year.

Restricted funds are made up of the Debt Issue proceeds, Deferred Compensation funds, Retirement Health Savings funds and Public Agency Retirement System funds which are invested accordingly:

- 1) Debt issue proceeds are invested through a trustee appointed under the Debt Trust Indenture. The funds are invested at the direction of the City Treasurer.
- 2) Deferred Compensation fund is managed by a third party administrator - Great West Life. Investment options made available to the participants are selected and approved by the Deferred Compensation Committee. The fund is a self-

directed program. Participants have the ability to direct their contributions among several different investment options.

- 3) The Retirement Health Savings Plan is managed by a third party administrator – ICMA Retirement. Investment Options are made available to the participants and are selected by ICMA Retirement. Participants can direct their contributions among several different investment options.
- 4) The Public Agency Retirement System Plan is a 401(a) tax-qualified multiple agency trust. Union Bank is the Trustee for the trust and invests the plan assets in accordance with the investment strategy selected by the City of Torrance.

NOTE: The Deferred Compensation Plans, Retirement Health Savings Plan and the Public Agency Retirement Service Plan are held in trust for the benefit of the participant or their beneficiaries and are not assets of the City of Torrance.

Investment Forecast

The Federal Reserve Board has a dual mandate of full employment and price stability and uses monetary policy to achieve both to the best of its ability. The Federal Funds target rate has been 0.00 to 0.25% since late 2008. The unemployment rate is back down to 5% but inflation has yet to reach the FOMC's target of 2%. During the September FOMC meeting, the Federal Reserve stated that they would continue to hold rates constant due to the weakness in the global economy, low wage pressure, and emerging market instability. Until we see global economic stability, price stability at 2% inflation, interest rates will continue to be range-bound at low levels. Federal Reserve Chair Yellen's comments of November 4th increased the probability of interest rates moving upward in December. Although a recession is not expected the economy is not expanding at a rate that really warrants anything more than an extremely gradual rise in rates.

GASB 31 Impacts on Investments

GASB 31 took effect June 1997. The intent of GASB 31 is to bring to light potential liquidity problems by requiring municipalities to mark to market their securities with a maturity greater than one year. This paper gain or loss must be booked against investment earnings at year-end.

One way to avoid the gain/loss issue is to limit all purchases to maturities of less than one year. This condition would then preclude a market valuation and allow investments to be carried on a book value basis. This situation could reduce earnings potential in the loss of yield that a security with a longer term would usually offer.

Within our investment policy, we adhere to a buy and hold philosophy. Therefore, our current strategy will not change in light of GASB 31. We will continue to invest the portfolio

out along the yield curve. At the same time, we keep enough liquidity to meet current and future obligations.

At the present time the monthly investment report tracks all securities by listing the face value, book value and market value. The portfolio paper gain or loss is the difference between book and market value. The unrealized gain/loss is noted monthly even though it is not physically applied to earnings until year-end.

Investment Strategy

The City's investment strategy will continue to maximize the duration of the portfolio by monitoring the cyclical nature of current and historical cash-flows. Investment choice is limited to the investment policy and the state investment code 53601. By utilizing this management style, the safety, liquidity, and return of the portfolio will be stable over the long term.

Recommendation

Accept and file the 1st Quarter Report.

Respectfully submitted,



Dana Cortez
City Treasurer

ACCEPTED:



LeRoy J. Jackson
Investment Committee Member

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